



# **ICONIC WORLDWIDE BERHAD**

[196901000067 (8386-P)]

## **CONDENSED INTERIM FINANCIAL REPORT**

FOR THE

**3<sup>rd</sup> FINANCIAL QUARTER  
&  
FINANCIAL PERIOD ENDED**

**31 DECEMBER 2023**

**[UNAUDITED]**

**STRICTLY PRIVATE & CONFIDENTIAL**  
*[FOR MANAGEMENT PURPOSES ONLY]*

# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

## Condensed Interim Financial Report for the 3rd financial quarter and financial period ended 31 December 2023

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/12/23 (Unaudited) RM'000	Comparative Quarter Ended 31/12/22 (Unaudited) RM'000	Current Period Ended 31/12/23 (Unaudited) RM'000	Comparative Period Ended 31/12/22 (Unaudited) RM'000
Revenue	14,902	17,731	33,184	71,524
Cost of Sales	(14,691)	(18,944)	(32,166)	(57,324)
Gross (Loss)/Profit	211	(1,213)	1,018	14,200
Other Income	149	6,070	487	6,200
Operating Expenses	(4,174)	(2,959)	(11,946)	(13,095)
Finance Costs	(1,377)	(1,231)	(3,806)	(3,310)
(Loss)/Profit Before Tax	(5,191)	667	(14,247)	3,995
Tax Expense	-	175	-	-
(Loss)/Profit After Tax	(5,191)	842	(14,247)	3,995
Other Comprehensive Income/(Expenses)	-	-	-	-
Total Comprehensive (Expenses)/Income	(5,191)	842	(14,247)	3,995
(Loss)/Profit After Tax attributable to:				
Owners of the Company	(5,191)	842	(14,247)	3,997
Non-controlling Interest	-	-	-	(2)
	(5,191)	842	(14,247)	3,995
Total Comprehensive (Expenses)/Income attributable to:				
Owners of the Company	(5,191)	842	(14,247)	3,997
Non-controlling Interest	-	-	-	(2)
	(5,191)	842	(14,247)	3,995
(Loss)/Earnings Per Share attributable to owners of the Company (sen):				
i) Basic	(0.92)	0.15	(2.53)	0.71
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2023.

# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

## Condensed Interim Financial Report for the 3rd financial quarter and financial period ended 31 December 2023

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31/12/23 (Unaudited) RM'000	AS AT 31/03/23 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	190,165	197,732
Investment Properties	21,054	20,510
Right of Use Assets	23,015	23,388
	<b>234,234</b>	<b>241,630</b>
<b>Current Assets</b>		
Inventories	18,981	16,291
Development Cost	24,105	20,371
Trade & Other Receivables	17,960	10,434
Deposits, cash and bank balances	7,199	13,474
	<b>68,245</b>	<b>60,570</b>
<b>TOTAL ASSETS</b>	<b>302,479</b>	<b>302,200</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	148,393	148,393
(Accumulated Loss)/Retained Profits	(12,091)	2,156
Other Reserves	25,766	25,766
<b>Equity Attributable to Equity Holders of the Company</b>	<b>162,068</b>	<b>176,315</b>
<b>Non-controlling Interests</b>	<b>(123)</b>	<b>(123)</b>
<b>Total Equity</b>	<b>161,945</b>	<b>176,192</b>
<b>Non-current Liabilities</b>		
Borrowings	75,562	84,916
Deferred taxation	4,056	4,056
Lease Liabilities	691	516
	<b>80,309</b>	<b>89,488</b>
<b>Current Liabilities</b>		
Trade & Other Payables	35,965	22,113
Lease Liabilities	38	339
Current Tax Liabilities	1	1
Borrowings	24,221	14,067
	<b>60,225</b>	<b>36,520</b>
<b>Total Liabilities</b>	<b>140,534</b>	<b>126,008</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>302,479</b>	<b>302,200</b>
<b>Net Asset Per Share (RM)</b>	<b>0.29</b>	<b>0.31</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2023.

# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

## Condensed Interim Financial Report for the 3rd financial quarter and financial period ended 31 December 2023

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity	Non-distributable		Distributable	Total	Non-	Total
	Ordinary	Capital	Revaluation	Retained profits/	Attributable	controlling	Equity
	Share	Reserve	reserves	(Accumulated loss)	To Owners	Interests	
	Capital						
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>Cumulative Current Period (Unaudited)</u></b>							
At 1.4.2023	148,393	1,582	24,184	2,156	176,315	(123)	176,192
Shares issued during the year	-	-	-	-	-	-	-
Recognised income and expense for the year:							
Loss after taxation	-	-	-	(14,247)	(14,247)	-	(14,247)
<b>At 31.12.2023</b>	<b>148,393</b>	<b>1,582</b>	<b>24,184</b>	<b>(12,091)</b>	<b>162,068</b>	<b>(123)</b>	<b>161,945</b>
	Equity	Non- distributable		Distributable	Total	Non-	Total
	Ordinary	Capital	Revaluation	Retained profits	Attributable	controlling	Equity
	Share	Reserve	reserves		To Owners	Interests	
	Capital						
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>Cumulative Preceding Period (Unaudited)</u></b>							
At 1.4.2022	148,393	1,582	24,184	26,807	200,966	(121)	200,845
Shares issued during the year	-	-	-	-	-	-	-
Recognised income and expense for the year:							
Profit after taxation	-	-	-	3,997	3,997	(2)	3,995
<b>At 31.12.2022</b>	<b>148,393</b>	<b>1,582</b>	<b>24,184</b>	<b>30,804</b>	<b>204,963</b>	<b>(123)</b>	<b>204,840</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2023.

# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

## Condensed Interim Financial Report for the 3rd financial quarter and financial period ended 31 December 2023

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Period Ended 31/12/23 Unaudited RM'000	Cumulative Period Period Ended 31/12/22 Unaudited RM'000
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>		
<b>(Loss)/Profit before taxation</b>	<b>(14,247)</b>	3,995
Adjustments for:		
Non-cash items	<b>10,545</b>	30,162
Non-operating items	<b>3,749</b>	3,213
Operating (loss)/profit before changes in working capital	<b>47</b>	37,370
(Increase)/Decrease in current assets	<b>(10,216)</b>	(4,591)
Increase/(Decrease) in current liabilities	<b>13,726</b>	(10,317)
<b>Cash flows (for)/from operations</b>	<b>3,557</b>	22,462
Interest received	<b>57</b>	97
<b>Net cash flows for operating activities</b>	<b>3,614</b>	22,559
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>		
Property, plant and equipment	<b>(1,005)</b>	(13,746)
Investment properties	<b>(544)</b>	-
Development cost	<b>(3,734)</b>	(10,648)
<b>Net cash flows (for)/from investing activities</b>	<b>(5,283)</b>	(24,394)
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>		
Interest paid	<b>(3,806)</b>	(3,310)
Net borrowings	<b>(800)</b>	4,834
<b>Net cash flows for financing activities</b>	<b>(4,606)</b>	1,524
<b>Net decrease in cash &amp; cash equivalent</b>	<b>(6,275)</b>	(311)
Cash & cash equivalent at beginning of the financial period	<b>13,474</b>	21,505
<b>Cash &amp; cash equivalent at end of the financial period</b>	<b>7,199</b>	21,194
Cash & cash equivalent consists of:	<b>RM'000</b>	<b>RM'000</b>
Deposits, cash and bank balances	<b>7,199</b>	21,194
Bank overdrafts	<b>-</b>	-
	<b>7,199</b>	21,194

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2023.

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**CONDENSED INTERIM FINANCIAL REPORT FOR THE 3<sup>rd</sup> FINANCIAL QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

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**NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT****1. Basis of Preparation**

The condensed interim financial report is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of Chapter 9 and Appendix 9B of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed interim financial report is to be read in conjunction with the audited financial report of the Group for the financial year ended 31 March 2023.

The accounting policies, methods of computation and the basis of consolidation used in the preparation of this interim financial report are consistent with those applied in the most recent audited annual financial statements for the year ended 31 March 2023.

**2. Auditors’ Report on Preceding Annual Financial Statements**

The most recent annual audited financial statements for the financial year ended 31 March 2023 was not subject to any audit qualification.

**3. Seasonal and Cyclical Factors**

All active business segments of the Group are generally exposed to effects of the economic and seasonal cycles. All active business segments of the Group continue to experience adversities brought about by the spillover effects of the pandemic.

**4. Items or Incidence of an Unusual Nature**

The Directors are not aware of any items or incidence of an unusual nature not otherwise dealt with in this report which may or has substantially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial period to date.

**5. Effects of Changes in Estimates**

There were no material changes in estimates of amounts reported in the current financial quarter or changes in estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter under review and the financial period to date.

**6. Changes in Debt and Equity Securities**

There was no issuance, repurchase or repayments of debt and equity securities during the current financial quarter under review and the financial period to date.

**NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)****7. Dividends**

There were no dividends declared or paid to ordinary shareholders for the current financial quarter under review and the financial period to date.

**8. Segmental Reporting**

The Group is generally organised into four distinct business segments:

- Property development - Development and sale of commercial properties and carpark operation;
- Manufacturing - Manufacturing and sales of Personal Protective Equipment;
- Tourism services - Hospitality management services and related services;
- Others - Comprises investment holding, trading, and other services, neither of which is of a sufficient size to be reported separately

◆ Primary reporting format –business segments

*Financial period ended 31.12.2023*

	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
<b>Revenue</b>					
Total revenue	509	29,714	2,712	429	33,364
Intersegment revenues	-	-	-	(180)	(180)
Total external revenue	509	29,714	2,712	249	33,184
<b>Results</b>					
Segment results	(274)	(9,066)	(97)	(1,004)	(10,441)
Finance costs	(14)	(3,691)	(101)	-	(3,806)
Share of profit from associate	-	-	-	-	-
Loss before tax	(288)	(12,757)	(198)	(1,004)	(14,247)
Taxation	-	-	-	-	-
Loss after tax	(288)	(12,757)	(198)	(1,004)	(14,247)
Non-controlling interest	-	-	-	-	-
Loss attributable to Owners of the Company	(288)	(12,757)	(198)	(1,004)	(14,247)
<b>Other information</b>					
	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
Segment assets	41,635	203,137	29,724	27,983	302,479
Segment liabilities	16,855	116,810	4,928	1,941	140,534
Capital expenditure	32	1,009	-	-	1,041
Depreciation	29	5,478	226	104	5,837

No geographical analysis has been prepared as the Group operates wholly in Malaysia.

**NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)****9. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review and the financial period to date.

**10. Material Events after the Reporting Period**

There were no material subsequent events not otherwise dealt with in this report as at 16 February 2024 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

**11. Contingent Liabilities**

	<b>Period ended 31/12/23 RM'000</b>	<b>Year ended 31/3/23 RM'000</b>
Unsecured corporate guarantee	<b>99,783</b>	<b>98,983</b>

The corporate guarantee is given to financial institutions for credit facilities granted to subsidiary companies.

There were no other contingent assets or liabilities as at 16 February 2024 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that will or may affect the financial results of the Group for the current financial quarter under review and the financial year to date.

**12. Capital Commitments**

The capital commitments of the Group contracted but not provided for as at the end of the reporting period amounted to approximately RM40.4 million.



**NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**
**13. Additional Information Pursuant to Appendix 9B of the MMLR of Bursa Securities**
**13.1 Group Performance Review**

	INDIVIDUAL QUARTER ENDED			CUMULATIVE PERIOD ENDED		
	Current	Comparative	Changes	Current	Comparative	Changes
	31/12/23	31/12/22	Inc/(Dec)	31/12/23	31/12/22	Inc/(Dec)
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	<b>14,902</b>	17,731	(15.96)	<b>33,184</b>	71,524	(53.60)
Operating (Loss)/Profit	<b>(3,963)</b>	(4,172)	(5.01)	<b>(10,928)</b>	1,105	(1,088.96)
(Loss)/Profit Before Interest and Tax [(LBIT)/PBIT]	<b>(3,814)</b>	1,898	(300.95)	<b>(10,441)</b>	7,305	(242.93)
(Loss)/Profit Before Tax [(LBT)/PBT]	<b>(5,191)</b>	667	(878.26)	<b>(14,247)</b>	3,995	(456.62)
(Loss)/Profit After Tax [(LAT)/PAT]	<b>(5,191)</b>	842	(716.51)	<b>(14,247)</b>	3,995	(456.62)
(Loss)/Profit Attributable to Owners	<b>(5,191)</b>	842	(716.51)	<b>(14,247)</b>	3,997	(456.44)

- The Group's revenue for the current financial quarter declined by 15.96% whereas revenue for the cumulative financial period declined by 53.60% as compared to the respective preceding year corresponding financial periods. The impact of the decline in the contributions from the Property segment following the project completion mainly contributed to this decline.

	Property		Manufacturing		Tourism		Others		Total	
	FY2024	FY2023	FY2024	FY2023	FY2024	FY2023	FY2024	FY2023	FY2024	FY2023
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Q1</b>	-	7,396	<b>9,669</b>	15,977	<b>924</b>	638	<b>63</b>	62	<b>10,656</b>	24,073
<b>Q2</b>	<b>252</b>	16,696	<b>6,429</b>	12,030	<b>883</b>	932	<b>62</b>	62	<b>7,626</b>	29,720
<b>Q3</b>	<b>257</b>	5,110	<b>13,616</b>	11,613	<b>905</b>	946	<b>124</b>	62	<b>14,902</b>	17,731
<b>PTD</b>	<b>509</b>	29,202	<b>29,714</b>	39,620	<b>2,712</b>	2,516	<b>249</b>	186	<b>33,184</b>	71,524

*Analysis of revenue by segment*

- The Group's operating loss for the current financial quarter marginally declined by 5.01% whereas operating loss for the cumulative financial period registered a significant drop of 1,088.96% as compared to the operating profit registered in the preceding year corresponding financial period. The spillover effects of the low revenue coupled with the relatively high fixed costs such as raw material cost, utilities, wages and depreciation incurred in the glove manufacturing business mainly attributed to the decline in the cumulative operating results.
- The Group registered a LBIT, LBT and LAT for the current financial quarter as well as the cumulative financial period as compared to the PBIT, PBT and PAT registered in the preceding year corresponding financial periods. The impact of the lower revenue and operating results coupled with the impact of high interest expense incurred on banking facilities utilised mainly attributed to the losses for the current periods as compared to the preceding year corresponding periods.

**NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**
**13.2 Comparison with Immediately Preceding Quarter Results**

	<b>Current Quarter Ended 3112/23 RM'000</b>	<b>Preceding Quarter Ended 30/9/23 RM'000</b>	<b>Changes Inc/(Dec) %</b>
Revenue	<b>14,902</b>	7,626	95.14
Operating Loss	<b>(3,963)</b>	(4,606)	(13.96)
Loss Before Interest and Tax (LBIT)	<b>(3,814)</b>	(4,579)	(16.71)
Loss Before Tax (LBT)	<b>(5,191)</b>	(5,814)	(10.72)
Loss After Tax (LAT)	<b>(5,191)</b>	(5,814)	(10.72)
Loss Attributable to Owners	<b>(5,191)</b>	(5,814)	(10.72)

- The Group's revenue for the current financial quarter registered a significant improvement by 95.14% as compared to the immediately preceding financial quarter. The increase in revenue was primarily due to the increase in the sales of gloves following the orders secured from new customers.

Property		Manufacturing		Tourism		Others		Total	
<b>Q3/2024</b>	<b>Q2/2024</b>	<b>Q3/2024</b>	<b>Q2/2024</b>	<b>Q3/2024</b>	<b>Q2/2024</b>	<b>Q3/2024</b>	<b>Q2/2024</b>	<b>Q3/2024</b>	<b>Q2/2024</b>
<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>257</b>	252	<b>13,616</b>	6,429	<b>905</b>	883	<b>124</b>	62	<b>14,902</b>	7,626

*Analysis of current v immediately preceding quarterly revenue by segment*

- The higher revenue registered for the current financial quarter was insufficient for the Group to register a positive result. Nonetheless it helped to register lower operating loss, LBIT, LBT and LAT for the current financial quarter as compared to the immediately preceding financial quarter.

**13.3 Prospects for the current financial year**

The Group's manufacturing segment will continue to be the revenue driving factor for the current financial year despite the challenging environment. The demand for our glove product has gradually improved during the period and is expected to progressively grow. However, the growth in demand will only be able to be translated into better financial results for the remaining period of the current financial year provided there is an increase in the capacity produced and improvements in the duly suppressed average selling price of glove in the world market.

As for the property development segment, the Group is working towards launching its new development project soon in the northern region which has a gross development value of approximately RM250 million and this will be able to contribute positively to the Group revenue moving forward. The Group will also continuously explore the development prospects of its available land bank.

The Group is also studying opportunities available under the Tourism Services segment following indications of a strong recovery in the tourism sector. Taking all this into consideration and barring any unforeseen circumstances, the Group is focus on working towards improving the financial performance for the remaining period of the current financial year.

**13.4 Profit Forecast**

The Company did not issue any profit forecast or guarantee during the current financial quarter under review and the financial period to date.

**NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)****13.5 Corporate Proposals**

The Company's Proposed Corporate Exercise as announced on 19/09/2022 was approved by the authorities and subsequently by the shareholders at an EGM held on 22 December 2023. The corporate proposals are currently pending completion.

There are no other corporate proposals approved but not completed as at 16 February 2024 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

**13.6 Material Litigations**

- 13.6.1 Iconic Medicare Sdn Bhd ("IMED" or "Defendant") and CeramTec Innovative Ceramic Engineering (M) Sdn Bhd ("CICE" or "Plaintiff") – High Court of Georgetown Civil Suit No. PA-22NCVC-124-07/2023

IMED, a wholly-owned subsidiary of the Company was served a Writ of Summons and Statement of Claim by the solicitors acting on behalf of CICE for a sum of RM44,130.00 being cost for scrapping the mold which was a subject in the cancelled order by IMED. IMED filed a defense and counter claim against CICE claiming a sum of RM609,000 for loss arising from failure to fulfill contractual obligations and a sum of USD3,760,000.00 for the resultant business losses. The case is fixed for trials on 10 and 11 June 2024.

No provision is made in the current financial statement as our solicitor has indicated that IMED has a fair and arguable case with a reasonably good chances of dismissing the claim and succeeding in the counter claim as evidences support a breach of contract by CICE.

- 13.6.2 Iconic Medicare Sdn Bhd ("IMED" or "Defendant") and Latex Form Sdn Bhd ("LFSB" or "Plaintiff") – Shah Alam High Court Civil Suit No.: BA-22NCvC-321-08/2023

IMED, a wholly-owned subsidiary of the Company was served a Writ of Summons and Statement of Claim by the solicitors acting on behalf of LFSB for a total sum of RM15,038,004 for the alleged failure to fulfill contractual obligations that resulted in losses. IMED filed a defense and counter claim against LFSB claiming a total sum of RM25,000,000 for declaratory reliefs as well as damages for the various losses and damages suffered. The hearing is fixed on 26 March 2024.

The quantum of the claim and counter claim will be substantial and may have material impact on the financial results of the Group. However, no provision is made during the current financial period as our solicitor has indicated that the outcome of such the legal suits will take a long period before the outcome is determined.

There are no other pending material litigations involving the Group as at 16 February 2024 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

**NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)****13.7 Taxation**

	<b>Quarter ended 31/12/23 RM'000</b>	<b>Quarter ended 31/12/22 RM'000</b>	<b>Period ended 31/12/23 RM'000</b>	<b>Period ended 31/12/22 RM'000</b>
In respect of current period:				
Income tax	-	(175)	-	-
Deferred tax	-	-	-	-
	-	(175)	-	-
In respect of previous period:				
Income tax	-	-	-	-
Deferred tax	-	-	-	-
	-	(175)	-	-

There is no tax charge for the current financial quarter and financial period in view of the losses registered.

**13.8 Group Borrowings**

The details of the secured borrowings of the Group are as follows:-

	<b>As at 31/12/23 RM'000</b>	<b>As at 31/3/23 RM'000</b>
Non-current:		
Term Loan	<u>75,562</u>	<u>84,916</u>
Current:		
Term Loan	<u>11,526</u>	<u>11,970</u>
Trade Finance Facility	<u>12,695</u>	<u>2,097</u>
	<u>24,221</u>	<u>14,067</u>

There were no unsecured borrowings outstanding as at the end of the current financial quarter under review and the financial period to date.

**13.9 Proposed Dividends**

No dividend has been proposed or declared during the current financial quarter under review or financial period to date.

**13.10 (Loss)/Earnings Per Share**

The basic (loss)/earnings per share of the Group is calculated by dividing the (loss)/profit for the period attributable to owners of the Company with the number of shares in issue during the reporting period.

	<b>INDIVIDUAL PERIOD</b>		<b>CUMULATIVE PERIOD</b>	
	<b>Quarter Ended 31/12/23</b>	<b>Quarter Ended 31/12/22</b>	<b>Period Ended 31/12/23</b>	<b>Period Ended 31/12/22</b>
(Loss)/Profit after taxation attributable to owners of the Company (RM'000)	<u>(5,191)</u>	<u>842</u>	<u>(14,247)</u>	<u>3,997</u>
Number of Shares in issue ('000)	<u>562,353</u>	<u>562,353</u>	<u>562,353</u>	<u>562,353</u>
Basic Earnings per share (sen)	<u>(0.92)</u>	<u>0.15</u>	<u>(2.53)</u>	<u>0.71</u>

Diluted and basic (loss)/earnings per share are the same as there is no dilutive potential shares outstanding during the reporting period.

**NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)****13.11 Recurrent Related Party Transactions of a revenue or trading nature**

The Shareholders' Mandate for the Group to transact in recurrent related party transactions ("RRPT") of a revenue or trading nature was obtained at the Annual General Meeting held on 20 September 2023. Details of such transactions from the date of the mandate on 20 September 2023 up to 31 December 2023 are as follows:

<b>Transacting Company</b>	<b>Related Party</b>	<b>Nature of transaction</b>	<b>Mandate RM'000</b>	<b>Actual RM'000</b>
Iconic Maison Sdn Bhd ("IMSB")	Iconic Construction Sdn Bhd ("ICON")	Provision of services as Main Contractor by ICON to IMSB for the construction and completion of the commercial development project to be known as "Iconic Point".	8,000	-
Iconic Hotel Management Sdn Bhd ("IHMSB")	Lucky 888 Sdn Bhd ("Lucky 888")	Provision of hospitality management and operation services by IHMSB to Lucky 888	6,000	1,280
IMSB	Lucky 888	Rental office space payable to Lucky 888 by IMSB.	120	30
Iconic Medicare Sdn Bhd ("IMED")	Lucky 888	Sale of Personal Protective Equipment ("PPV") products	1,000	9
IMED	Iconic Development Sdn Bhd	Sale of Personal Protective Equipment ("PPV") products	1,000	19
IMED	Lucky 888	Purchase of F&B, hotel facilities and ancillary hospitality services.	500	43

# ICONIC WORLDWIDE BERHAD

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## NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

### 13.12 (Loss)/Profit Before Tax

(Loss)/Profit before tax is arrived at after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/12/23 (Unaudited) RM'000	Comparative Quarter Ended 31/12/22 (Unaudited) RM'000	Current Period Ended 31/12/23 (Unaudited) RM'000	Comparative Period Ended 31/12/22 (Unaudited) RM'000
Interest income	(3)	(97)	(57)	(97)
Other income including investment income	-	-	-	-
Net (gain)/loss on foreign exchange	(45)	67	(253)	(1)
Interest expense	1,377	1,233	3,806	3,310
Depreciation	1,929	2,169	5,837	7,839
Impairment losses on receivables	-	-	-	-
Impairment or write-off of inventories	-	-	-	-
(Gain)/loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment losses on investment properties	-	-	-	-
Impairment losses on property, plant and equipment	-	-	-	-
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

By Order of the Board  
**ICONIC WORLDWIDE BERHAD**  
Ms. Lim Choo Tan / Ms. Chew Siew Cheng  
Company Secretaries

Date: 23 February 2024