

Iconic Worldwide Berhad

Extraordinary General Meeting of the Company conducted on a fully virtual basis through live streaming and online remote voting via Remote Participation and Voting (“RPV”) facilities which are available on Tricor Investor & Issuing House Services Sdn Bhd’s TIIH Online website at <https://tiih.online> on Friday, 22 December 2023 at 10.30 a.m.

**QUESTIONS RAISED BY SHAREHOLDERS DURING THE MEETING
AND THE COMPANY’S RESPONSE**

<u>No.</u>	<u>Questions</u>	<u>Responses</u>
1.	What is the rationale of this EGM?	The rationale of this EGM is to seek approval on the three (3) proposals i.e. Proposed Acquisition, Proposed Rights Issue with Free Warrants and Proposed Exemption.
2.	Please provide refreshment via e-wallet.	Thank you for your proposal. We shall consider this in the future.
3.	What is the former name of Iconic?	Iconic was formerly known as Sanbumi Holdings Berhad.
4.	What is meant by Proposed Exemption in Resolution 3?	<p>The Proposed Exemption is basically a relief sought from the Securities Commission Malaysia (“SC”) for Dato' Seri Tan Kean Tet (“DSTKT”) and any Persons Acting in Concert (“PACs”) with him from the obligation to undertake a mandatory take-over offer on the remaining shares not already owned by them, pursuant to the undertaking by DSTKT and Modern Rewards Sdn Bhd (being a PAC to DSTKT) to subscribe for the Rights Shares (including excess Rights Shares) of at least RM40.0 million.</p> <p>Resulting from the subscription of the Rights Shares, the collective shareholdings of DSTKT and the PACs (including Modern Rewards Sdn Bhd) will increase to above 33% of the enlarged issued share capital of IWB.</p> <p>Therefore, the exemption is a relief sought from the SC not to undertake the Mandatory General Offer.</p>
5.	What can the Company do with turning the Company to make profit instead of buying a new land?	<p>Presently, IWB has three core businesses i.e. Property Development, Manufacturing, and Hotel Management.</p> <p>As a property developer, the Company would need to have sufficient land bank in order to ensure the continuity of its property development projects. As such the Company needs to continuously explore possibilities of developing its existing land or acquire new land for such purposes. For a property developer, it is a necessity that the Company continue to acquire new land for future development and help the Company turn into profit in the future.</p>