

RESERVOIR LINK ENERGY BHD

[Registration No. 201401044508 (1120690-K)]

(Incorporated in Malaysia)

MINUTES OF THE 8TH ANNUAL GENERAL MEETING ('AGM') OF RESERVOIR LINK ENERGY BHD ("RLEB" OR "THE COMPANY") CONDUCTED ENTIRELY ON A FULLY VIRTUAL BASIS THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING VIA ONLINE MEETING PLATFORM AT [HTTPS://MEETING.BOARDROOMLIMITED.MY](https://meeting.boardroomlimited.my) (DOMAIN REGISTRATION NO. WITH MYNIC – D6A357657) ON THURSDAY 30 NOVEMBER 2023 AT 10.00 A.M.

- Present Remotely**
- : **Board of Directors**
Mr. Thien Chiet Chai (Chairman of Meeting)
Dato' Wan Hassan Bin Mohd Jamil
Datuk Tai Hee
Dato' Ahmad Rizal Bin Abdul Rahman
Ms. Siti Zurina Binti Sabarudin
Ms. Elain Binti Lockman
 - : **Company Secretary**
Ms. Pauline Kon Suk Khim
 - : **Group Chief Financial Officer**
Mr. Bong Leong Sung
 - : **Crowe Malaysia PLT**
Michelle Chin Su Su - Partner

1. CHAIRMAN

Mr. Thien Chiet Chai, the Non-Independent Executive Deputy Chairman presided as the Chairman of the Meeting.

The Chairman extended a warm welcome to all members joined in the Company's Meeting of Members via remote participation. He informed that the Meeting was conducted entirely on a fully virtual basis through the online meeting platform provided by Boardroom Share Registrars Sdn Bhd.

This fully virtual meeting through live streaming and online remote voting was in compliance with Section 327(2) of the Companies Act 2016, Clause 59 of the Company's Constitution and Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers revised by the Securities Commission Malaysia ("SC") on 7 July 2022.

2. QUORUM

The Company Secretary confirmed that a quorum was present in accordance with the Company's Constitution and the Chairman called the meeting to order.

The total number of proxy forms received within the prescribed period was 11 and they represented approximately 67,150,135 ordinary shares or 21.21% of the total number of issued shares of the Company.

3. NOTICE OF MEETING

The Notice convening the Meeting had been circulated within the prescribed period, was with the permission of the Meeting, taken as read.

Before proceeding with the items on the Agenda, the Chairman informed that Bursa Malaysia Listing Requirements require that all resolutions set out in the Notice of General Meeting be voted by-poll. In view thereof, the resolutions in the meeting were put to vote by poll. The Company has appointed Boardroom Share Registrars Sdn Bhd as Poll Administrator to conduct the poll by way of electronic voting ("e-Voting") and all the votes cast were validated by the appointed Independent Scrutineer, Sky Corporate Services Sdn Bhd.

The Chairman informed that the poll on all resolutions would be conducted after the meeting has deliberated on the item on the agenda however, voting on the resolutions could be done at any time throughout the meeting until the closure of the voting session.

The presentation on the business overview of RL Group was presented followed by a video presentation from Boardroom Share Registrars Sdn Bhd on the polling procedure.

4. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Audited Financial Statements ('AFS') for the period ended 30 June 2023 together with the Reports of Directors and Auditors thereon as presented in the Annual Report 2023 were tabled at the AGM for discussion.

The Chairman explained that the AFS together with the Directors' and Auditors' Reports would not require the approval of the shareholders in accordance with Section 340(1)(a) of the Companies Act 2016, thus, the AFS together with the Directors' and Auditors' Report would not be put forward for voting.

The Chairman informed the members to leave their questions in the chat box. The Board would address the questions during the Q&A session later.

It was recorded that the AFS of the Company for the period ended 30 June 2023 was properly laid before the AGM.

5. ORDINARY RESOLUTION 1 - APPROVAL FOR PAYMENT OF DIRECTORS' FEES FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

Ordinary Resolution 1 on the approval for the payment of Directors' fees of RM396,000 for the financial period ended 30 June 2023 was tabled.

6. ORDINARY RESOLUTION 2 - APPROVAL FOR PAYMENT OF DIRECTORS' BENEFITS

Ordinary Resolution 2 on the approval of the payment of Directors' benefits was tabled.

The Board proposed a payment of Ringgit Malaysia One Thousand only (RM1,000.00) per attendance for Board of Directors meetings and Board Committee meetings.

7. ORDINARY RESOLUTION 3 - RE-ELECTION OF DATUK TAI HEE WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 91 OF THE COMPANY'S CONSTITUTION

Ordinary Resolution 3 on the re-election of Datuk Tai Hee, who retires by rotation pursuant to Clause 91 of the Company's Constitution was tabled.

8. ORDINARY RESOLUTION 4 - RE-ELECTION OF DATO' WAN HASSAN BIN MOHD JAMIL WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 91 OF THE COMPANY'S CONSTITUTION

Ordinary Resolution 4 on the re-election of Dato' Wan Hassan Bin Mohd Jamil, who retires by rotation pursuant to Clause 91 of the Company's Constitution was tabled.

9. ORDINARY RESOLUTION 5 - RE-ELECTION OF DATO' AHMAD RIZAL BIN ABDUL RAHMAN WHO WAS APPOINTED DURING THE YEAR RETIRES PURSUANT TO CLAUSE 90 OF THE COMPANY'S CONSTITUTION

Ordinary Resolution 5 on the re-election of Dato' Ahmad Rizal Bin Abdul Rahman, who was appointed during the year retires pursuant to Clause 90 of the Company's Constitution was tabled.

10. ORDINARY RESOLUTION 6 - APPOINTMENT OF AUDITORS FOR THE COMPANY

Ordinary Resolution 6 on the appointment of Messrs Nexia SSY PLT as Auditors of the Company for the ensuing year in place of the retiring auditors, Messrs Crowe Malaysia PLT and to authorise the Directors to fix their remuneration was tabled.

The Chairman informed the meeting that Messrs Nexia SSY PLT has given their consent to act as the auditors of the Company.

11. ORDINARY RESOLUTION 7 - AUTHORITY TO ISSUE AND ALLOT SHARES

Ordinary Resolution 7 on the authority to issue and allot shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016 was tabled to the shareholders.

The Chairman explained that the purpose of passing this Resolution was to give authority to the Directors to allot and issue shares up to an amount not exceeding in total 10% of the issued share capital of the Company for such purposes as the Directors consider would be in the best interest of the Company. This authority unless revoked or varied by the Company at a General Meeting will expire at the next AGM.

In addition, the Company is also authorised to waive the statutory pre-emptive rights of the shareholders pursuant to Section 85 of the Companies Act 2016 and Clause 16 of the Constitution of the Company in relation to any issuance of new shares.

12. AGENDA 8 – TO TRANSACT ANY OTHER BUSINESS OF WHICH DUE NOTICE SHALL HAVE BEEN GIVEN

Noted that there was no notice received for any other business to be transacted at the AGM.

13. QUESTIONS & ANSWERS SESSION

The Company had received questions from Shareholders/proxies submitted via the RPEV platform during the meeting. The Chairman informed that the questions received would not be answered in any particular sequence according to the Agenda. The questions received were moderated to avoid repetition and summarized for reasons of brevity.

A summary of questions by the shareholders/proxies together with a summary of responses by the Company is annexed hereto and marked as **Appendix A**.

14. POLLING PROCESS

The Chairman then declared that the Meeting was adjourned for the poll vote count and shall resume after 15 minutes for the declaration of poll results in respect of all the Resolutions.

15. ANNOUNCEMENT OF POLL RESULTS

At 10.30 a.m., the Chairman reconvened the meeting for the declaration of poll results which have been verified by the independent scrutineer as follows:

Resolution	For		Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1	67,287,590	99.9777	15,001	0.0223
Ordinary Resolution 2	67,287,390	99.9774	15,201	0.0226
Ordinary Resolution 3	67,293,790	99.9871	8,701	0.0129
Ordinary Resolution 4	67,220,385	99.9881	8,001	0.0119
Ordinary Resolution 5	67,294,490	99.9881	8,001	0.0119
Ordinary Resolution 6	67,294,590	99.9881	8,001	0.0119
Ordinary Resolution 7	67,294,390	99.9878	8,201	0.0122

Based on the poll results the Chairman declared that all resolutions tabled at the AGM were carried.

It was hereby **RESOLVED**: -

Ordinary Resolution 1

Payment of Directors' Fees in respect of the Financial Period ended 30 June 2023

"THAT the payment of Directors' fees amounting to RM396,000 for the financial period ended 30 June 2023 be and is hereby approved."

Ordinary Resolution 2

Payment of Directors' Benefits

"THAT the meeting allowance of RM1,000.00 per attendance for Board of Directors meetings and Board Committee meetings for each Director be hereby approved for payment with effect from the passing of this Ordinary Resolution until the next Annual General Meeting."

Ordinary Resolution 3

Re-Election Of Datuk Tai Hee Who Retires by Rotation Pursuant to Clause 91 Of the Company's Constitution

"THAT Datuk Tai Hee who retires by rotation in accordance with Clause 91 of the Company's Constitution be hereby re-elected as Director of the Company."

Ordinary Resolution 4

Re-Election Of Dato' Wan Hassan Bin Mohd Jamil Who Retires by Rotation Pursuant to Clause 91 Of the Company's Constitution

"THAT Dato' Wan Hassan Bin Mohd Jamil who retires by rotation in accordance with Clause 91 of the Company's Constitution be hereby re-elected as Director of the Company."

Ordinary Resolution 5

Re-Election Of Dato' Ahmad Rizal Bin Abdul Rahman Who Was Appointed During the Year Retires Pursuant to Clause 90 Of the Company's Constitution

"THAT Dato' Ahmad Rizal Bin Abdul Rahman who was appointed during the year retires; in accordance with Clause 90 of the Company's Constitution be hereby re-elected as Director of the Company."

Ordinary Resolution 6

APPOINTMENT MESSRS NEXIA SSY PLT AS AUDITORS OF THE COMPANY

"THAT Messrs Nexia SSY PLT, having consented to act, be and is hereby appointed as Auditors of the Company, and to hold office until the conclusion of the next Annual General Meeting and the Directors be authorised to determine their remuneration."

Ordinary Resolution 7

AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

"THAT, pursuant to Sections 75 and 76 of the Companies Act 2016 ("the Act") and the Constitution of the Company and subject to the approvals from Bursa Malaysia Securities Berhad ("Bursa Securities") and other relevant government/regulatory authorities, where such approval is necessary, the Directors of the Company be and are hereby empowered pursuant to Sections 75 and 76 of the Act to issue shares in the Company at any time until the conclusion of the next Annual General Meeting and upon such terms and conditions and for such purposes as the Board of Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued during the preceding twelve (12) months does not exceed ten percent (10%) of the total number of the issued shares (excluding treasury shares) of the Company for the time being; AND THAT the Board of Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Securities ("General Mandate").

THAT, pursuant to Section 85 of the Act read together with Clause 16 of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights conferred upon the shareholders of the Company AND THAT the Board of Directors is exempted from the obligation to offer such new shares first to the existing shareholders of the Company in respect of the issuance and allotment of new shares pursuant to the General Mandate."

16. CLOSE OF MEETING

Since there was no other business to be transacted, the Chairman declared the Meeting closed at 10.55 a.m. with a vote of thanks was given to the Chairman.

SIGNED AS A CORRECT RECORD

A handwritten signature in black ink, consisting of a series of fluid, connected strokes, positioned above a horizontal line.

CHAIRMAN

8th ANNUAL GENERAL MEETING (AGM) 2023

Appendix A - Q&A Session

Q No	Time	Message	Reply	State
Q1	30 Nov 2023 10:38:03 SGT	Please reconsider to provide doorgift eg ewallet as token of appreciation.	We do not practice giving doorgift for our virtual meetings. However, we take note of this.	Published