

ECOSCIENCE INTERNATIONAL BERHAD
202001024633 (1380953-M)
(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING
("EGM") OF THE COMPANY HELD ON 24 NOVEMBER 2023**

The Chairman informed that the Company had received pre-submitted questions from the shareholders.

The summary of the questions posed by the shareholders and replies by Mr Pan Kum Wan is as follows:

Q1: Shareholder – Encik Ahmad Khairiri Bin Abdul Ghani

What is the current market share that the Company holds domestically and at the international level? What is your current expansion plan internationally?

A1: Mr Pan Kum Wan

We are not aware of any publicly available statistics for the construction of palm oil milling plants as well as the fabrication of equipment for the palm oil milling industry in Gabon, Indonesia or Malaysia, and therefore the market size and share cannot be determined.

Our Group's revenue by geographical locations of our customers is as follows:

	(Audited) Year 2022	%	(Unaudited) Q2' 2023	%
	RM'000		RM'000	
Malaysia	66,477	70%	63,040	84%
Foreign	27,912	30%	12,222	16%
	<u>94,389</u>		<u>75,262</u>	

Expansion plan:

We are in the midst of establishing operational facilities in Indonesia as part of our business plan to better address opportunities for business growth. Our Group has incorporated an indirect wholly-owned subsidiary, PT Indo Ecoscience Industries in Indonesia which is 99.9% owned by Ecoscience and 0.1% owned by its wholly-owned subsidiary Ecoscience Manufacturing & Engineering Sdn Bhd in July 2023. We have identified a piece of land for our new fabrication facility and office in Indonesia and we are currently at the preliminary stage of discussion with the land owner.

We are exploring for new business opportunities in South America and it is currently at the preliminary stage. We will make the necessary announcement(s) in accordance with the Listing Requirements as and when there is material development on this.

Q2: Shareholder – Mr Chan Fung Han

(a) Is there any impact to the Ecoscience operations and results for Quarter 3 due to military coup in Gabon?

A2(a): Mr Pan Kum Wan

Our management is confident that our business in Gabon has gradually returned to normality and the military coup in Gabon is not expected to have any major disruption to our activities in Gabon. The military coup in Gabon did not have any material impact on our business operations and financial performance for the third quarter of 2023.

(b) What is the progress of the two business strategies and plans, i.e. new fabrication facility and office in Indonesia, and the foray into the environmental and energy efficiency business?

A2(b): Mr Pan Kum Wan

As mentioned earlier, we incorporated PT Indo Ecoscience Industries in Indonesia in July 2023. We have also identified a piece of land for our new fabrication facility and office in Indonesia and we are currently at the preliminary stage of discussion with the land owner.

We have secured new customers for the leasing of non-chemical water treatment equipment and we continue to recognise revenue from the leasing of this equipment.

Simultaneously, we are exploring potential business opportunities in South America and it is currently at the preliminary stage.

(c) What is the latest outstanding order book of Ecoscience, how much tender that Ecoscience has submitted and the expected winning rate for the tender?

A2(c): Mr Pan Kum Wan

Our latest order book is approximately 50% higher than the value as stated in our prospectus and our tender value is approximately RM247 million. We believe the industry standard of the success rate is somewhere between 20% and 30%.

With no other questions received, Mr Pan Kum Wan ended the Q&A session and passed the chair back to Chairman.