

MINETECH RESOURCES BERHAD
Registration No. 200201007880 (575543-X)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY
CONDUCTED FULLY VIRTUAL VIDE ONLINE MEETING PLATFORM USING
REMOTE PARTICIPATION AND VOTING FACILITIES AT
HTTPS://TIIH.ONLINE. ON MONDAY, 28 AUGUST 2023 AT 12.00 P.M.**

Present:

Directors

Encik Ahmad Rahizal Bin Dato' Ahmad Rasidi – *Chairman*
Mr Chin Leong Choy
Encik Azlan Shah Bin Zainal Arif
Mr Loke Kim Meng
Encik Ahmad Ruslan Zahari Bin Zakaria
Datin Feridah Binti Bujang Ismail
Puan Siti Aishah Binti Othman
Mr Chin Sheong Choy (Alternate Director to Choy Sen @ Chin Kim Sang)

Absent with apology

Mr Choy Sen @ Chin Kim Sang

In Attendance

Ms Lim Sue Yee - *Representing the Company Secretary*

By Invitation

Encik Mohd Dzulfadhly Bin Rozelan	- <i>Chief Financial Officer</i>
Ms Eva Lam Yuet Wah	- <i>Senior Corporate Service Manager</i>
Mr Lee Inn Chean	- <i>Group General Manager, Operations and Business Development</i>
Nur Qaisara Naaila @ Nella Nyoyew	- <i>Representative of Tricor Investor & Issuing House Services Sdn Bhd</i>
Ms Cheang Siow Voon	} <i>Representatives of Quantegic Services Sdn Bhd</i>
Ms Yap Chon Yoke	
Ms Ooi Xin Ru	} <i>Representative of Boardroom Corporate Services Sdn Bhd</i>
Ms Teh Ke Tian	

The list of shareholders, proxies and invitees who participated in the Extraordinary General Meeting (“**EGM**” or “**Meeting**”) are set out in the Attendance Sheets and shall form an integral part of these Minutes.

MINETECH RESOURCES BERHAD

Registration No. 200201007880 (575543-X)

- Minutes of the Extraordinary General Meeting held on 28 August 2023

CHAIRMAN

Encik Ahmad Rahizal Bin Dato' Ahmad Rasidi, the Chairman of the Board of Directors ("**Board**") presided as the Meeting and welcomed all members, proxies and invitees to the EGM. It was noted that the EGM was conducted fully virtual vide online meeting platform using Remote Participation and Voting ("**RPV**") facilities at <https://tiih.online> which located in Malaysia and was in compliance with Section 327 of the Companies Act 2016 and the provisions of the Constitution of the Company. All meeting participants including the Chairman of the meeting, Board members, senior management, shareholders, proxies and corporate representatives participated virtually in the EGM.

QUORUM

The representative of the Company Secretary, Ms Lim Sue Yee, confirmed that a quorum was present for the Meeting. With the requisite quorum being present, the Chairman called the Meeting to order at 12.01 p.m.

INTRODUCTION OF BOARD MEMBERS, CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

The Chairman then proceeded to introduce the members of Board, and the representative of the Company Secretary to the shareholders, proxies and corporate representatives.

NOTICE AND SUMMARY OF PROXIES RECEIVED

The Notice convening the Meeting, having been circulated in the prescribed period, was with the consent of the members present, taken as read. The Chairman then proceeded with the business of the EGM.

As part of good governance, the Chairman informed that based on the report issued by the Poll Administrator of the Company, a total of 35 members, comprising shareholders, proxies and corporate representatives, that representing 6,003,980 ordinary shares or 0.39% of the total issued shares of the Company have registered for RPV facilities to participate in the EGM.

The Chairman further informed that a total 23 proxy forms received from shareholders for a total of 709,395,822 ordinary shares representing 46.40% of the issued share capital of the Company. Out of those, there were 19 shareholders who have appointed the Chairman of the Meeting as proxy to vote on their behalf and the shares so represented were 521,625,820 ordinary shares representing 34.12% of the issued share capital of the Company.

POLLING

The Chairman informed the Meeting that pursuant to the requirements of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), all resolutions set out in the Notice of the EGM must be voted by poll. The Chairman thereafter demanded for a poll to be taken on the resolution set forth in the Notice of the EGM pursuant to Clause 76 of the Constitution of the Company.

MINETECH RESOURCES BERHAD

Registration No. 200201007880 (575543-X)

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Shareholders and proxies were informed that the questions posed by the shareholders and proxies before and during the EGM via the RPV facilities will be addressed after all the resolution set out in the Notice of EGM had been tabled.

The Chairman further informed that the Company had appointed Tricor Investor & Issuing House Services Sdn Bhd to conduct the poll voting electronically and Quantegic Services Sdn Bhd as the Scrutineer to verify the poll results. The results of the poll voting will be announced after the Scrutineer verified the poll results upon closure of the voting session.

Shareholders were also informed that voting on the resolution could be done at any time throughout the meeting until the closure of the voting session. The process of voting using the RPV facilities and the hotline number for support were shared by Poll Administrator vide video presentation.

The Chairman then proceeded with the resolution as set out in the Notice of the EGM. Details of each resolution were set out in the Circular dated 11 August 2023 which has been circulated to all shareholders.

Ordinary Resolution 1 PROPOSED VARIATION FOR THE UTILISATION OF PROCEEDS ARISING FROM THE RIGHTS ISSUE OF IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("RIGHTS ISSUE") AND PRIVATE PLACEMENT ("PROPOSED VARIATION")

QUESTIONS AND ANSWERS

Prior to the Q&A session, the shareholders and proxies were informed that questions pertaining to the agenda of the meeting will be answered and any question not addressed during the allocated time, responses will be reverted via email or made available on the Company's website. The Company did not receive any question from the shareholders.

VOTING

The Chairman proceeded to inform the Meeting that the voting session would be closed in 5 minutes and that the verification of the votes would take approximately 15 minutes. The Chairman placed on record that several shareholders have appointed him to be their proxy and will vote according to their instructions.

The Chairman informed that the outcome of the poll would be announced after a short break as it would take some time for the Scrutineers to tabulate the results of the poll. The EGM was then adjourned at 12.11 a.m. for the shareholders and proxies to cast their votes.

POLL RESULTS

The Chairman called the Meeting to order at 12.29 p.m. and the results are as follows:-

MINETECH RESOURCES BERHAD

Registration No. 200201007880 (575543-X)

- Minutes of the Extraordinary General Meeting held on 28 August 2023

Ordinary Resolution 1	Votes in favour		Votes against		Results
	No. of shares	%	No. of shares	%	
Proposed Variation	713,509,919	99.9915	60,674	0.0085	Accepted

It was RESOLVED:-

THAT approval be and is hereby given to the Company for the variation for the utilisation of proceeds arising from the Rights Issue and Private Placement, the details of which are set out in the Circular to Shareholders of the Company dated 11 August 2023.

AND THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things, and execute all necessary documents as they may consider necessary or expedient or in the best interest of the Company with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Variation.

CONCLUSION

The Chairman expressed his appreciation to shareholders, proxies and corporate representatives who have participated at this EGM. There being no other business to be transacted, the Chairman declared the EGM closed at 12.30 p.m.