



GLOMAC BERHAD

[Registration No: 198301015139 (110532-M)]
[Incorporated in Malaysia]

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("EGM") of Glomac Berhad ("Glomac" or the "Company") will be held on a virtual basis at the broadcast venue at the Board Room, Glomac Berhad, Level 15, Menara Glomac, Glomac Damansara, Jalan Damansara, 60000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur through live streaming and online remote voting using remote participation and voting facilities via Securities Services e-Portal on Thursday, 22 June 2023 at 2:30 p.m. or any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications the following resolution:

ORDINARY RESOLUTION

PROPOSED ACQUISITION OF THE REMAINING 49% EQUITY INTEREST IN GLOMAC BINA SDN. BHD. ("GLOMAC BINA") NOT OWNED BY GLOMAC BERHAD ("GLOMAC" OR THE "COMPANY") FROM TAN SRI DATO' MOHAMED MANSOR BIN FATEH DIN AND MOHD YASIN LOH BIN ABDULLAH FOR A TOTAL CASH CONSIDERATION OF RM16,252,854 ("PROPOSED ACQUISITION")

"**THAT**, subject to and conditional upon the approvals of the relevant authorities and/or parties being obtained and fulfilment of the conditions precedent set out in the share sale agreement dated 12 April 2023 entered into between Glomac and the Vendors as defined below ("**SSA**") , approval be and is hereby given for the Company to acquire 1,372,000 ordinary shares in Glomac Bina being the remaining 49% equity interest in Glomac Bina from Tan Sri Dato' Mohamed Mansor bin Fateh Din and Mohd Yasin Loh bin Abdullah (collectively referred to as "**Vendors**") for a total cash consideration of RM16,252,854, subject to the terms and conditions as set out in the SSA including any modifications, variations, amendments and/or additions thereto;

AND THAT the Board of Directors of the Company ("**Board**") be and is hereby authorised and empowered to do all acts, deeds and such things and to execute, enter into, sign and deliver or cause to be signed, executed or delivered on behalf of the Company, all necessary documents, agreements or arrangements to give effect and complete the Proposed Acquisition, including without limitation, with full powers to assent to or make any modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and/or parties, or as may be deemed necessary and/or expedient and/or appropriate by the Board in their absolute discretion and to take such steps as may be necessary or expedient to finalise, implement, give full effect and to complete the Proposed Acquisition."

BY ORDER OF THE BOARD

CHUA SIEW CHUAN (MAICSA 0777689) (SSM PC No: 201908002648)
CHIN MUN YEE (MAICSA 7019243) (SSM PC No: 201908002785)
Company Secretaries

Kuala Lumpur
30 May 2023

Notes:

- The Broadcast Venue, which is the main venue of the EGM of the Company, is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 ("**the Act**") and Clause 78 of the Company's Constitution, which require the Chairman to be present at the main venue of the EGM of the Company. Accordingly, members, proxies and/or corporate representatives **WILL NOT BE ALLOWED** to be physically present at the Broadcast Venue on the day of the EGM of the Company.
- In respect of deposited securities, only members whose names appear in the Record of Depositors on 15 June 2023 (General Meeting Record of Depositors) shall be eligible to participate in the EGM of the Company or appoint proxy(ies) to participate and/or vote in his/her stead.

As guided by the Securities Commission Malaysia's Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers and its subsequent amendments, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all shareholders, proxies and/or corporate representatives shall communicate with the main venue of the EGM of the Company via real-time submission of typed texts through a text box within Securities Services e-Portal's ("**SSeP**") platform during the live streaming of the EGM of the Company as the primary mode of communication. In the event of any technical glitch in this primary mode of communication, shareholders, proxies and/or corporate

representatives may email their questions to eservices@sshsb.com.my during the EGM of the Company. The questions and/or remarks submitted by the shareholders, proxies and/or corporate representatives will be broadcasted and responded to by the Chairman/Board of Directors/relevant advisers during the Meeting.

- A member (including authorised nominee) entitled to participate and vote at the EGM of the Company shall be entitled to appoint one (1) or more proxy(ies) to participate, speak and vote in his/her stead. Where a member appoints more than one (1) proxy in relation to a meeting, the member shall specify the proportion of his/her shareholdings to be represented by each proxy, failing which the appointment shall be invalid.
- A proxy may but does not need to be a member of the Company and a member may appoint any person to be his/her proxy without limitation. There shall be no restriction as to the qualification of the proxy. A proxy appointed to participate, speak and vote at the EGM of the Company shall have the same rights as the shareholder to speak at the EGM of the Company.
- The instrument appointing a proxy shall be in writing under the hand of the appointor or his/her attorney duly authorised in writing or if such appointor is a corporation, under its common seal or the hand of an officer or attorney duly authorised.
- Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**Omnibus Account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account its holds.
- Publication of Notice of EGM and Proxy Form on the corporate website**

Pursuant to Section 320(2) of the Act, a copy of this Notice together with the Proxy Form are available at the corporate website of Glomac at <https://www.glomac.com.my/shareholders-meeting/>.

- Submission of Proxy Form in either hard copy form or electronic form**

The appointment of proxy(ies) may now be made either in hard copy form or by electronic form and shall be deposited with the Company's Poll Administrator namely, SS E Solutions Sdn. Bhd., either at the designated office as stated below or vide SSeP, not less than forty-eight (48) hours before the time appointed for holding the EGM of the Company or at any adjournment thereof:

| Mode of submission | Designated address |
|------------------------|--|
| Hard copy | SS E Solutions Sdn. Bhd. Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur |
| Electronic appointment | SSeP at: https://sshsb.net.my/ |

- Appointment of proxy and registration for remote participation and voting**

The lodging of the Proxy Form will not preclude any shareholder from participating and voting remotely at the EGM of the Company should any shareholder subsequently wishes to do so, provided a notice of termination of proxy authority in writing is given to the Company and deposited with the Company's Poll Administrator, SS E Solutions Sdn. Bhd. at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur or via SSeP at <https://sshsb.net.my/> not less than twenty-four (24) hours before the time stipulated for holding the EGM of the Company or at any adjournment thereof. The resolution set out in this Notice of Meeting is to be voted by poll. Should you wish to personally participate in the EGM of the Company remotely, please register electronically via SSeP at <https://sshsb.net.my/> by the registration cut-off date and time. Please refer to the Administrative Details for the EGM for further details.

The Administrative Details for the EGM is available for download at <https://www.glomac.com.my/shareholders-meeting/>.