



# **PRESS METAL ALUMINIUM HOLDINGS BERHAD**

Registration No. 201601027232 (1198171-H)

## **BASELINE RECALCULATION POLICY**

## Introduction

Press Metal Aluminium Holdings Berhad and its subsidiaries (collectively known as “Press Metal” or “the Group”) shall review its GHG reduction targets periodically to track the Group’s progress towards its carbon neutrality target and to ensure consistency with the most recent climate science and best practices. A reformulation of the target will be required when the target business metric becomes irrelevant through a structural change. Meanwhile, when necessary, baseline emission will be adjusted to account for the significant changes to reflect the changes that would compromise the relevance and consistency of the existing target, if such changes would change a  $\pm 5\%$  discrepancy from the current baseline.

These significant changes may include, but are not limited to:

**(a) Structural changes**

Any transfer of ownership or control of emissions-generating operations or activities that have a significant impact on the Group’s base year emissions. These structural changes may include mergers, acquisitions, divestments, outsourcing and insourcing of emitting activities etc.

**(b) Changes or improvements in methodology**

Any changes in the calculation methodology or improvements in the accuracy of emission factors or activity data that result in a significant impact on the base year emissions data.

**(c) Significant errors**

Any discoveries of significant errors or a number of relative errors that may impact the Group’s base year emissions.

**(d) Other changes**

Other changes may include changes in organisational boundary and/ or operation boundary etc.

Press Metal shall publicly disclose its revised baseline to provide transparency of the information.

*Adopted by Board: 20 January 2023*