

# ADVANCING RESPONSIBLY

Pre-AGM Questions From Shareholders



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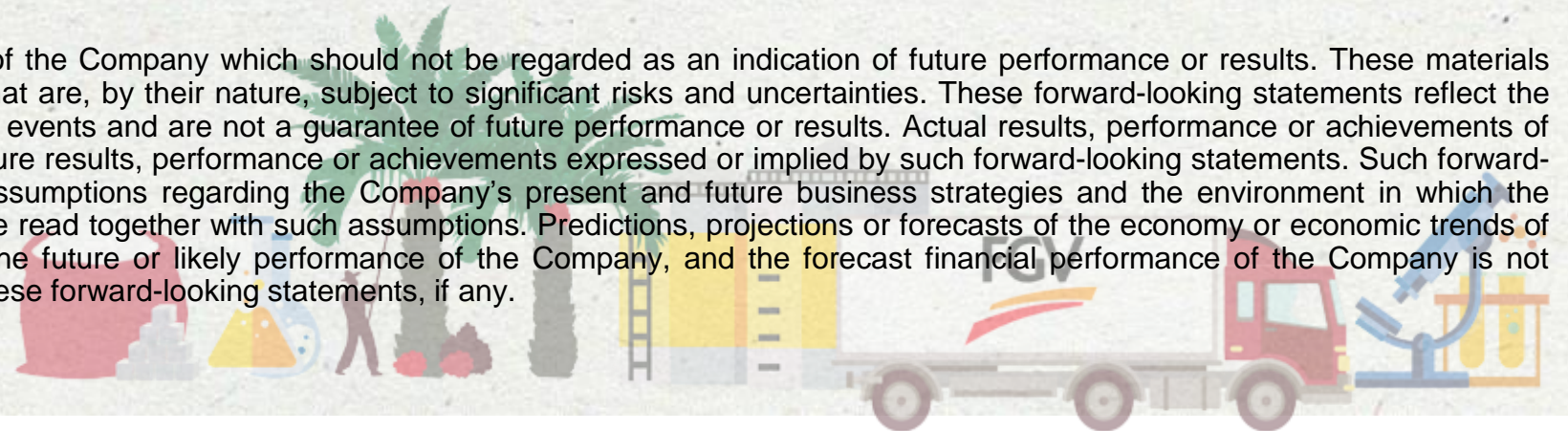


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## PRE-AGM QUESTION

**QUESTION 1 - LEE WENG YAW**

Door Gift available?

**QUESTION 2 - LEE CHEW FOONG**

Dear Board of Directors, please kindly consider giving all shareholders a good and generous door gift as we have worked hard, taken a lot of time, efforts, involvement and participation in this important AGM. Thank you very much for your kindness and generosity.

**QUESTION 3 - CHEONG LANG YIN**

The value of gift can increase in this year's?

**QUESTION 4 - THIVAGARAN A/L CHELLADURAI**

Request Board Of Directors to give e-wallet or e-voucher to attendees as a token of appreciation today. Thank you.

**ANSWER:**

Thank you. We take note of your suggestion. All Shareholders/Proxies/Corporate Representatives who have logged in for the 15<sup>th</sup> AGM today will receive a unique voucher code to redeem your door gift worth RM50 of FGV products.



## PRE-AGM QUESTION

### **QUESTION 5 - KOU CHAN KAI @ KOW CHEE FOO**

What is company action plan and bring more dividend and better value to shareholders increase door gift value?

### **ANSWER:**

We shall continue with our business plan to strengthen the operations of oil palm plantation as our core business and move into higher value-added activities which are less impacted by the fluctuations in commodity prices. The value-added activities represent our effort to stabilise earnings against volatility in commodity prices.



## PRE-AGM QUESTION

### **QUESTION 6 - CHIN YEN CHOOI @ CHIN CHIN CHOY**

Our Company has started to make profit and when will the Company resume payment of dividend to the shareholders ?

### **ANSWER:**

We have paid/declared dividends every year since listing in 2012, except for in 2018, where there was no dividend declared as the company reported losses. For the financial year ended 31 December 2022, the Board approved a dividend of 15 sen per share and FGV has paid a total dividend of RM547 million.



## PRE-AGM QUESTION

### **QUESTION 7 - CHEONG LANG YIN**

The media release of loss make cause by price of sugar, in overall business operations and business sections, company are diversified of multi business, the nett profit from others not able cover losses? What is action plan?

### **ANSWER:**

MSM is striving to reduce costs through operational efficiencies. In view of the rising global raw sugar price, we have also engaged the Government to review the ceiling price as sugar is a controlled item.

On 25 May 2023, the Government allowed the industry to sell a new sugar product (Gula Super or Premium Sugar) at floating price. However, there remains no price adjustments on the standard Coarse Grain Sugar and Fine Grain Sugar. The industry are scheduled to re-engage Kementerian Perdagangan Dalam Negeri dan Kos Sara Hidup (KPDN) in the third quarter of 2023 to address structural price changes for standard sugar for long-term sugar industry sustainability.

As the Group has been facing with prolonged increases in input costs and margin compression, any increase in price will contribute positively to the margin of MSM.



## PRE-AGM QUESTION

### **QUESTION 8 - LOH BOON SIONG**

I would like to request for the printed annual report.

### **ANSWER:**

We take note of your request. However, for any request of the FGV's Annual Integrated Report 2022, Shareholders need to fill in the request form available on FGV's website at [www.fgvholdings.com](http://www.fgvholdings.com) and submit the same to the Share Registrar of the Company.



### **QUESTION 9 - CHEN SIANG HWEN**

What is the Corporate Proposal on Public Shareholding Spread? What is the strategy to increase the spread? When is the announcement for the proposal? The company announce on 30 May 2023, it is estimated 5 months to complete the proposal, will this be done before the Felda privatization or after the privatization?

### **ANSWER:**

Resolving the Public Shareholding Spread Requirement is a shareholder matter, and FGV requires the decision of our major Shareholder, FELDA, in resolving the issue. As announced on 27 February 2023, the Board of Directors of FGV is evaluating a corporate exercise entailing the issuance of new Islamic preference shares in FGV (Corporate Proposal) as part of the rectification plan for FGV to comply with the Public Shareholding Spread Requirement. The Corporate Proposal is subject to further evaluation by the management and the Board of FGV and approvals from relevant regulatory authorities and shareholders of FGV.

The feasibility of the Corporate Proposal is being actively evaluated, and the Board expects to announce the details of the Corporate Proposal by the end of June 2023. As the Corporate Proposal is subject to approvals from the relevant regulatory authorities, the Board and the shareholders of FGV (via an EGM), it is expected to take up to five months to complete from the date the Corporate Proposal has been determined to be feasible and approved by the Board, barring unforeseen circumstances.



### **QUESTION 10 - CHEN SIANG HWEN**

Now with the Felda owning more than 80% share, will the mandatory offer be given to the rest of the minority shareholders to compensate them prior to privatization? at fair price?

### **ANSWER:**

As things stand, FGV will remain publicly listed until we receive further updates from our major Shareholder, FELDA. The privatisation plan is a Shareholder matter, and FGV is not privy to such information. We will make the necessary announcement as and when we receive information on this matter.


# THANK YOU

## FGV Holdings Berhad

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