

SCC HOLDINGS BERHAD

("SCC" or "the Company")

Registration No. 200001008871 (511477-A)

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE 23RD ANNUAL GENERAL MEETING ("23RD AGM") OF SCC HOLDINGS BERHAD DULY CONVENED AND HELD AT SWAN 2, LEVEL 7, THE PEARL KUALA LUMPUR, BATU 5, JALAN KLANG LAMA, 58000 KUALA LUMPUR, WILAYAH PERSEKUTUAN KUALA LUMPUR ON FRIDAY, 26 MAY 2023 AT 2.30 P.M.

Mr. Chee Long Sing @ Cher Hwee Seng ("the Chairman") chaired the 23rd AGM of the Company. The Chairman called the meeting to order at 2.30 p.m. and the Secretary confirmed the presence of a requisite quorum for the meeting.

The Chairman notified that the Notice convening the 23rd AGM on 26 May 2023 had been sent to all the shareholders, Bursa Malaysia Securities Berhad ("**Bursa Securities**") and the Auditors of the Company and the said Notice was advertised in The Star on 27 April 2023 in accordance with the Company's Constitution. He proposed and the Meeting consented that the Notice of Meeting of 27 April 2023 be taken as read.

The Chairman informed that the voting at the AGM would be conducted on a poll in accordance with Rule 8.31A(1) of Ace Market Listing Requirements of Bursa Securities. For this purpose, the Chairman has exercised his right as the Chairman of the Meeting to demand for a poll in accordance with Clause 121 of the Company's Constitution in respect of all resolutions which would be put to voting at the Meeting. The voting at the AGM would be conducted by way of poll as the practice would result in a fair and more accurate reflection of the views of shareholders through an efficient and transparent process. This practice would enforce greater shareholders' rights, and is consistent with the principle of "one share one vote". The voting facility provided by ShareWorks Sdn. Bhd. and voting session will commence between 2.30 p.m. until the announcement of end of voting session. In this respect, the Share Registrar, ShareWorks Sdn. Bhd. had been appointed the Poll Administrator and SharePolls Sdn. Bhd., the Scrutineer for the poll voting exercise.

The Company had appointed ShareWorks Sdn Bhd as poll administrator to conduct the polling process, and SharePolls Sdn Bhd ("**SharePolls**") as Scrutineers to verify the poll results. The polling process for the resolutions would be conducted upon completion of the deliberation of all items to be transacted at the AGM.

The Chairman dealt with the Question and Answer ("**Q&A**") submitted by shareholders as follow:

(1) **Ooi Wei Chung (Shareholder)**

Question:

Good afternoon, I'm Ng Kok Kiong, as proxy for Mr. Ooi Wei Chung, wish to raise a question on the composition of the board of directors, as I knew that there have some of directors who have hold directorship as independent directors more than 12 years, and the corporate governance have the requirement for appointment a woman director for listed issuer, would like to know the board restructure planning?

Reply by the Board:

Mr. Adam replied that the Board of Directors have decided to appoint a woman director as an independent director and the tenure of more than 12 years of the independent directors, one of the directors will be retired and another independent director will be redesignation as a non-independent director. The restructuring of the Board composition will be announced after the conclusion of the AGM.

There being no further questions raised by the shareholders, the Chairman informed the Meeting that voting on the Ordinary Resolution 6 would be conducted on a poll upon completion of the remaining business of the Meeting.

There were no questions raised for Agenda items 1 to 7. All the resolutions and special resolution tabled at the 23rd AGM of the Company and voted upon by poll were duly passed by the shareholders. The shareholders also received the Directors' Report and Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Auditors' Reports thereon.

There being no other business, the Meeting terminated at 3.15 p.m. with a vote of thanks to the Chairman.