

INTRODUCTION

Land and General Berhad (“L&G” or “the Group”) operating as a diversified organisation consumes a broad range of resources and materials while generating various forms of waste, including general waste, construction waste, organic waste from the plantation, and scheduled waste.

The Circular Economy Policy (“Policy”) strives for effective environmental management to maximize resource efficiency, reduce waste generation, and recover waste from all processes along the value chain for reuse and recycling. This Policy acts as a guide to implement material conservation and waste minimisation initiatives throughout L&G, from planning and design of our properties to the construction phase as well as during the operation of the schools and plantation.

SCOPE

This Policy applies to employees and Directors at the three divisions within L&G; Property Division, Education Division, and Plantation Division, as well as any relevant third parties working with or on behalf of the Group, including suppliers, vendors, and contractors. The Policy serves as a guideline in managing significant resource and waste-related matters, and shall be read together with the Group’s other codes, policies, and procedures.

COMMITMENTS

The Policy is based on the guiding principles of circular economy which includes taking a waste hierarchical approach which prioritises reduction, reuse, recycling, and recovery over landfill disposal. The Group also adheres to applicable laws and regulations that govern resource and waste management, such as the Environmental Quality Act 1974.

In order to achieve circularity within L&G, we are committed to:

- ❖ Adopt best practice waste management for all waste streams from each business division to reduce the total waste generated and minimise pollution;
- ❖ Review operations to determine where further resource and waste management improvements can be made to eliminate wastage and increase operational efficiency;
- ❖ Promote responsible consumption and waste management behaviour among employees, contractors, suppliers, vendors and other stakeholders;
- ❖ Establish resource use and waste reduction targets for the short, medium and long-term;
- ❖ Prioritise the procurement of goods and services that have fewer negative impacts on the environment;
- ❖ Monitor, track, and report the resource used and waste generated year-on-year for each division;
- ❖ Segregate waste to prevent pollution and ensure the collection of waste is managed by licensed contractors;
- ❖ Minimise the use of single-use plastic throughout our operations.

POLICY IMPLEMENTATION AND REVIEW

The Board of Directors has ultimate oversight and endorses the Policy. The Sustainability Committee (“SC”) shall review and recommend the Group’s circular economy strategy and initiatives as measures for the implementation of the Policy. The SC is accountable to review and update the Policy to ensure its suitability and relevance. This Policy shall also be communicated to relevant stakeholders including shareholders and investors, government agencies, Board of Directors, customer, parents, employees, vendors, suppliers, industry associations, civil society organisations and communities.

This Policy shall be reviewed periodically, especially when there are amendments in any applicable laws, code or regulations relevant to this Policy, to ensure its suitability and effectiveness.

Approval Date: 22 March 2023