



## JAKS RESOURCES BERHAD

(Registration No. 200201017985 (585648-T))  
(Incorporated in Malaysia)

### NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Extraordinary General Meeting ("**EGM**") of JAKS Resources Berhad ("**JAKS**" or the "**Company**") will be held on a fully virtual basis at the broadcast venue at Tricor Leadership Room, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, on Friday, 3 March 2023 at 3.00 p.m., or any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification, the following resolution:-

#### ORDINARY RESOLUTION 1

#### PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF JAKS ("PROPOSED PRIVATE PLACEMENT")

**"THAT**, subject to all approvals being obtained from the relevant authorities and/or parties, if applicable, approval be and is hereby given to the Board of Directors of the Company ("**Board**") to grant subscription rights and to allot and issue up to 292,884,436 new ordinary shares in JAKS ("**JAKS Share(s)**" or "**Share(s)**") ("**Placement Share(s)**"), representing up to approximately 10% of the existing total number of issued JAKS Shares without first offering the Placement Shares to the holders of existing issued JAKS Shares pursuant to Article 65 of the Constitution of the Company ("**Constitution**");

**THAT**, approval be and is hereby given to the Board to determine the issue price for each tranche of the Placement Shares at a later date based on a discount of not more than 10.0% to the 5-day volume-weighted average market price ("**VWAP**") of JAKS Shares up to and including the last trading day immediately prior to the price-fixing date for each tranche;

**THAT**, the Placement Shares shall, upon allotment and issuance, rank equally in all respects with the existing JAKS Shares, save and except that the holders of the Placement Shares will not be entitled to any dividends, rights, allotments and/or any other distributions that may be declared, made or paid where the entitlement date precedes the date of allotment and issuance of the said Placement Shares;

**THAT**, the Board be and is hereby authorised to utilise the proceeds to be raised from the Proposed Private Placement for such purposes and in such manner as set out in **Section 2.6** of the circular to shareholders dated 10 February 2023 ("**Circular**") and the Board be and is hereby authorised with full power to vary the manner and/or purpose of the utilisation of such proceeds in such manner as the Board deems fit, necessary and/or expedient, or in the best interest of the Company, subject to the approval of the relevant authorities (where required);

**AND THAT**, the Board be and is hereby authorised to sign and execute all documents, do all things and acts as may be required to give effect to the Proposed Private Placement with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all such acts and things in any manner as they deem fit, necessary and/or expedient to implement, finalise and give full effect to the Proposed Private Placement."

By Order of the Board,  
**JAKS RESOURCES BERHAD**

**LEONG OI WAH (MAICSA 7023802)**  
**SSM PRACTICING CERTIFICATE NO. 201908000717**  
Company Secretary

Petaling Jaya  
10 February 2023

#### EXPLANATORY NOTE:-

The approval of the allotment and issuance of the new JAKS Shares pursuant to the Proposed Private Placement shall have the effect of the existing shareholders of the Company having agreed to waive their statutory pre-emptive rights pursuant to Article 65 of the Constitution read together with Section 85 of the Companies Act 2016 ("**Act**"), which will result in a dilution of their shareholdings in the Company.

#### IMPORTANT NOTICE ON REMOTE PARTICIPATION AND VOTING:-

1. The EGM will be conducted through live streaming and online voting using Remote Participation and Voting ("**RPV**") facilities which are available on Tricor Investor & Issuing House Services Sdn Bhd's TIH Online website at <https://tiih.online>. Please refer to Administrative Details for the EGM in order to register, participate and vote remotely via the RPV facilities.
2. The venue of the EGM is strictly for the purpose of complying with Section 327(2) of the Act which requires the Chairman of the Meeting to be at the main venue. No Members/Proxy(ies) will be allowed to be physically present at the Broadcast Venue.
3. Shareholders/Proxy(ies) who wish to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, "**participate**") may do so remotely via the RPV facilities. Please follow the procedures provided in the Administrative Details for the EGM in order to register, participate and vote remotely.

#### PROXY NOTES:-

1. A Member of the Company who is entitled to participate at this meeting via RPV is entitled to appoint a proxy or in the case of a corporation, to appoint a duly authorised representative to participate and to vote in his stead. A proxy need not to be a member of the Company.
2. When a Member appoints two or more proxies, the proxies shall not be valid unless the Member specifies the proportion of his shareholdings to be represented by each proxy.
3. The instrument appointing proxy shall be in writing under the hands of the appointer or of his attorney duly authorised in writing or, if such appointer is a corporation under its common seal, or the hand of its attorney.
4. A Member who has appointed a proxy or attorney or authorized representative to participate at this EGM via RPV facilities must request his/her proxy to register himself/herself at TIH Online website at <https://tiih.online>. Please follow the procedures for RPV in the Administrative Details for Shareholders on EGM.

The instrument appointing a proxy together with the power of attorney (as the case may be) must be deposited at the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn Bhd, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur at least 48 hours before the time appointed for holding the meeting or adjourned meeting.

5. Depositors who appear in the Record of Depositors as at 24 February 2023 shall be regarded as Member of the Company entitled to attend the EGM or appoint a proxy to attend and vote on his behalf.