

**MY E.G. SERVICES BERHAD**  
**[Registration No. 200001003034 (505639-K)]**

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF MY E.G. SERVICES BERHAD HELD AS A VIRTUAL MEETING THROUGH LIVE STREAMING FROM THE BROADCAST VENUE AT LEVEL 43A, MYEG TOWER, EMPIRE CITY, NO. 8, JALAN DAMANSARA, PJU 8, 47820 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON THURSDAY, 19 JANUARY 2023 AT 10.00 A.M.

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Directors present at the Broadcast Venue : Y Bhg Dato' Dr Norraesah Binti Haji Mohamad  
(Chairman)

Mr Wong Thean Soon  
(Managing Director)

Directors participating via video conferencing : Y Bhg Datuk Mohd Jimmy Wong Bin Abdullah  
(Non-Independent Non-Executive Director)

Mr Wong Kok Chau  
(Independent Non-Executive Director)

Dato' Sri Mohd Mokhtar Bin Mohd Shariff  
(Independent Non-Executive Director)

Dato' Mohd Jeffrey Bin Joakim  
(Independent Non-Executive Director)

Puan Mohaini Binti Mohd Yusof  
(Independent Non-Executive Director)

In Attendance : Evelyn Tan Li Yi  
(Representing the Company Secretary)

Shareholders and Proxies participate via Remote Participation and Voting facility : As per attendance list

By Invitation : As per attendance list

**1. CHAIRMAN**

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The Chairman, Y Bhg Dato' Dr Norraesah Binti Haji Mohamad welcomed all shareholders, proxies and guests to the Extraordinary General Meeting (“**EGM**” or “**the Meeting**”) of MY E.G. Services Berhad (“**MYEG**” or “**the Company**”) and called the Meeting to order at 10.00 a.m. The Meeting was conducted virtually through live streaming and online remote voting by using the Remote Participation and Voting (“**RPV**”) Facilities and it complied with Section 327 of the Companies Act 2016 (“**the Act**”) and Clause 63 of the Company’s Constitution.

The Chairman thereafter introduced the Board of Directors (“**Board**”) and the representative of the Company Secretary to the shareholders and proxies.

## **2. QUORUM**

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According to the report from the Company's Poll Administrator, the Company Secretary reported a total of one thousand four hundred and ninety (1,490) members, comprising shareholders, proxies and corporate representatives representing a total of four billion nine hundred fifty two million one hundred seventy three thousand eight hundred and fifty three (4,952,173,853) ordinary shares or 66.58% of the total issued shares of the Company have registered through RPV facilities to participate in the Company's EGM.

The Company Secretary also reported that a total of three hundred and ninety four (394) proxy forms were received from shareholders representing a total of four billion eight hundred fifty one million one hundred forty one thousand three hundred and fifty nine (4,851,141,359) ordinary shares or 65.22% of the total issued shares of the Company. Out of those, there were three hundred and nine (309) shareholders who have appointed the Chairman of the Meeting as proxy to vote on their behalf representing one billion nine hundred fifty one million seven hundred fourteen thousand six hundred and seventy three (1,951,714,673) ordinary shares or 26.24% of the total issued shares of the Company.

The Company Secretary confirmed a quorum was present pursuant to the Constitution of the Company.

With the requisite quorum being present, the Chairman declared the Meeting duly constituted.

## **3. NOTICE OF MEETING**

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With the consent of the shareholders and proxies present, the Notice convening the EGM having been circulated for the prescribed period was taken as read. The Chairman then proceeded with the business of the EGM.

## **4. POLLING**

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In line with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**"), the voting at the EGM would be conducted by poll.

The Chairman informed that the Company had appointed Agmo Digital Solutions Sdn. Bhd. as Poll Administrator to conduct the poll voting process and GovernAce Advisory & Solutions Sdn. Bhd. as Scrutineer to verify the poll results.

Shareholders and proxies were informed that the questions posed by the shareholders and proxies during the Meeting via the RPV facilities would be addressed after all the resolutions set out in the Notice of EGM had been tabled.

Shareholders and proxies were further informed that they could commence to vote on the resolutions any time throughout the EGM until the closure of the voting session.

**5. ORDINARY RESOLUTION 1**

**PROPOSED DISTRIBUTION OF 84,000,000 ORDINARY SHARES IN AGMO HOLDINGS BERHAD (“AGMO”), REPRESENTING THE COMPANY’S ENTIRE 25.8% EQUITY INTEREST IN AGMO HELD THROUGH MY E.G. CAPITAL SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, TO ENTITLED SHAREHOLDERS OF THE COMPANY IN TWO (2) SEPARATE TRANCHES BY WAY OF A DIVIDEND-IN-SPECIE (“PROPOSED DIVIDEND-IN-SPECIE”)**

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The Chairman informed that Ordinary Resolution 1 is to approve the Proposed Dividend-in-Specie and details of which were set out in the Circular dated 4 January 2023.

**6. ORDINARY RESOLUTION 2**

**PROPOSED WAIVER FROM THE SHAREHOLDERS OF THE COMPANY OF THEIR PRE-EMPTIVE RIGHTS (“PROPOSED WAIVER”)**

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The Chairman informed that Ordinary Resolution 2 is to approve the Proposed Waiver and details of which were set out in the Circular dated 4 January 2023.

**7. QUESTION AND ANSWER SESSION**

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After tabling all the resolutions as set out in the Notice of EGM, the Chairman proceeded to present the questions received from the shareholders and proxies before the EGM. The details of the Company and its subsidiaries’ (“**the Group**”) responses of which were set out in the attached Appendix A.

Subsequently the Chairman invited Mr Wong Thean Soon, the Group Managing Director to respond questions submitted by shareholders and/or proxies via the RPV facilities during the EGM, as detailed in Appendix B.

Those questions that were not addressed during the allotted time will be made available on the Company’s website, as detailed in Appendix C.

After answering the questions, the Chairman declared that shareholders were allowed another ten (10) minutes to vote before polling is closed.

The Chairman further conveyed that in her capacity as Chairman of the Meeting, she had been appointed as proxy by some shareholders and will be voting in accordance with their instructions.

The Chairman declared the polling closed at 10.29 a.m. for the votes to be tabulated by the Poll Administrator and verified by the Scrutineers. The Meeting resumed at 10.38 a.m. for the declaration of the results of the poll.

**8. ORDINARY RESOLUTION 1**

**PROPOSED DISTRIBUTION OF 84,000,000 ORDINARY SHARES IN AGMO HOLDINGS BERHAD (“AGMO”) (“AGMO SHARES”) (“DISTRIBUTABLE SHARES”), REPRESENTING THE COMPANY’S ENTIRE 25.8% EQUITY INTEREST IN AGMO HELD THROUGH MY E.G. CAPITAL SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, TO ENTITLED SHAREHOLDERS OF THE COMPANY IN TWO (2) SEPARATE TRANCHES BY WAY OF A DIVIDEND-IN-SPECIE (“PROPOSED DIVIDEND-IN-SPECIE”)**

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Ordinary Resolution 1 was voted by poll and the results of the poll were presented to the Meeting as follows:-

Votes in Favour		Votes Against	
No of Votes	%	No of Votes	%
4,853,139,207	99.9993	33,395	0.0007

Based on the above results, the Chairman declared that Ordinary Resolution 1 was carried. Accordingly, it was RESOLVED:-

**THAT** subject to and conditional upon the approvals of all relevant authorities or parties being obtained (if required), approval be and is hereby given to the Board of Directors of the Company (“**Board**”) to distribute 84,000,000 Agmo Shares, representing the Company’s entire 25.8% equity interest in Agmo held through MY E.G. Capital Sdn Bhd, to the entitled shareholders of the Company whose names appear in the Record of Depositors of the Company on entitlement date(s) to be determined by the Board and announced later (“**Entitlement Date(s)**”) in two (2) separate tranches by way of dividend-in-specie;

**THAT** any remaining balance of the Distributable Shares, if any, will be dealt with in such manner or terms as the Board shall in its absolute discretion deems fit and expedient, and in the best interest of the Company;

**THAT** any fractional entitlements of the Distributable Shares, if any, will be disregarded and dealt with in such manner or terms as the Board shall in its absolute discretion deems fit and expedient, and in the best interest of the Company;

**THAT** the Board be and is hereby empowered and authorised with full powers to determine the Entitlement Date referred to in this Ordinary Resolution;

**AND THAT** that approval be and is hereby given to the Board to do or to procure to be done all such acts, deeds and things and to execute, sign and deliver on behalf of the Company, all such documents as it may deem necessary, expedient and/or appropriate to implement and give full effect to the Proposed Dividend-in-Specie, with full powers to amend and/or assent to any condition, modification, variation and/or amendment in any manner as required by the relevant authorities or as the Board may deem fit in connection with the Proposed Dividend-in-Specie and in the best interest of the Company.

**9. ORDINARY RESOLUTION 2**  
**PROPOSED WAIVER FROM THE SHAREHOLDERS OF THE COMPANY**  
**(“SHAREHOLDERS”) OF THEIR PRE-EMPTIVE RIGHTS (“PROPOSED**  
**WAIVER”)**

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Ordinary Resolution 2 was voted by poll and the results of the poll were presented to the Meeting as follows:-

Votes in Favour		Votes Against	
No of Votes	%	No of Votes	%
4,672,667,421	96.7096	158,980,247	3.2904

Based on the above results, the Chairman declared that Ordinary Resolution 2 was carried. Accordingly, it was RESOLVED:-

**THAT** the Board had on 23 June 2022 at the 21<sup>st</sup> Annual General Meeting obtained the approval from the Shareholders for the authority to allot and issue new ordinary shares of MYEG (“**Shares**”) pursuant to Sections 75 and 76 of the Act (“**General Mandate**”);

**THAT** pursuant to Section 85(1) of the Act to be read together with Clause 58 of the Constitution of the Company, all new shares or other convertible securities in the Company shall, before they are issued, be first offered to such persons who are entitled to receive notices from the Company of general meetings as at the date of the offer in proportion as nearly as the circumstances admit, to the amount of the existing shares or securities to which they are entitled (“**Pre-emptive Rights**”);

**AND THAT** this resolution shall have the effect of the Shareholders having agreed to irrevocably waive their Pre-emptive Rights pursuant to Section 85(1) of the Act and Clause 58 of the Constitution of the Company in respect of the new Shares to be allotted and issued by the Company pursuant to the General Mandate and the issuance of such new Shares of the Company will result in a dilution to their shareholding percentage in the Company. Subsequent to the passing of this resolution, if this paragraph is or is found to be in any way void, invalid or unenforceable, then this paragraph shall be ineffective to the extent of such voidness, invalidity or unenforceability and the remaining provisions of this resolution shall remain in full force and effect.

**10. CONCLUSION**

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There being no other business to be transacted, the EGM concluded at 10.40 a.m. with a vote of thanks to the Chair.

**MY E.G. SERVICES BERHAD [Registration No. 200001003034 (505639-K)]**  
**- Minutes of the Extraordinary General Meeting held on 19 January 2023**

CONFIRMED AS CORRECT RECORD  
OF THE PROCEEDINGS THEREAT

- signed-

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**DATO' DR NORRAESAH BINTI HAJI MOHAMAD**  
*Chairman*

**APPENDIX A – QUESTIONS FROM THE SHAREHOLDERS AND PROXIES  
PRIOR TO THE EGM**

<b>Question</b>	<b>Answer</b>
<p>1. What are the future 5 years of planning and blockchain segment contribution to revenue?</p> <p>- Yeow</p>	<p>Through the Zetrix layer-1 blockchain platform, the Group is not only pioneering the adoption of Web3 technologies in the region, but also in an advantageous position to benefit from growing intra-regional trade between the 15 member countries of the Regional Comprehensive Economic Partnership (RCEP) in view of Zetrix being designated by the Chinese government as the international supernode for China's Xinghuo BIF blockchain network.</p> <p>Therefore, in view of the bright prospects for Web3 adoption and as more decentralised applications are being rolled-out progressively, the Group is positive that Zetrix will be a significant revenue contributor and major growth driver in the coming years.</p>
<p>2. In Private Placement, largest amount was used for the development of healthcare-related services. Can you describe this?</p> <p>- Yeow</p>	<p>In the wake of the outbreak of COVID-19 in 2020, the Group had embarked on the provision of various healthcare offerings to meet a surge in demand for such services, which include COVID-19 testing and quarantine-related services for Malaysians and non-Malaysians. The provision of such services has been an important contributor to Group revenue in the last two financial years.</p> <p>In relation to this, part of the Group's capital expenditure during that period had been channeled towards the healthcare segment. However, as COVID-19 is no longer a pandemic and the COVID-19 situation has normalised, we are not investing further capital expenditure in this segment.</p>

**APPENDIX A – QUESTIONS FROM THE SHAREHOLDERS AND PROXIES  
PRIOR TO THE EGM**

<b>Question</b>	<b>Answer</b>
3. Blockchain Zetrix currently applied in what industry and how does it work? - Yeow	<p>Zetrix is a layer-1 blockchain platform which enables the development and provision of all types of Web3 decentralised applications for multiple purposes, be it for international trade and commerce, business, e-government and entertainment. As such, applications to be developed on Zetrix are not envisioned to be confined to any single purpose or industry.</p> <p>To date, the Group has followed up the launch of Zetrix in April 2022 with the introduction of applications such as Blockchain Identities and Verifiable Credentials, NFT Pangolin marketplace, Covinsure, and TradeFi supply chain financing.</p>



**APPENDIX B – LIVE QUESTIONS FROM SHAREHOLDERS AND PROXIES  
ADDRESSED DURING THE MEETING**

<b>Question</b>	<b>Answer</b>
<p>1. Why is the Company not choosing for cash dividend? It will affect shareholder of MYEG getting Agmo's odd lots shares.</p> <p>Does MYEG has any cash dividend and dividend reinvestment plan in FY2023?</p> <p>- Lim Jing Yong</p>	<p>The Company's Dividend Policy remains and the Company will declare cash dividend to its shareholders annually based on the policy established. The Company greatly believe in the potential and future growth of Agmo, hence, the proposed distribution of Agmo shares through the dividend-in-specie is to reward shareholders for their continuous support to the Company and allowed them to participate and benefit directly from future growth of Agmo as well as its future financial performance. The proposed distribution of Agmo shares is a testament of MYEG's trust in the future growth of Agmo.</p>
<p>2. What is the rationale behind to declare dividend in specie with related company shares instead of own share? Why MYEG not support own company? Why company pared down equity owned in Agmo?</p> <p>- Lee Mun Hoe</p>	<p>The Company is not able to declare dividend-in-specie via its own shares. The rationale of the proposed distribution is to reward MYEG's shareholders as well as allowing our shareholders to participate directly in the success of one of our investee companies, Agmo. MYEG Group has a substantial portfolio of investee companies and our Group's policy is to distribute the shares of the investee company once the latter is listed on the stock exchange.</p>
<p>3. Any conflict of interest between MYEG and Agmo in term of business operation and decision making in view of a shareholder will own equity ownership in both company?</p> <p>- Lee Mun Hoe</p>	<p>MY EG Capital Sdn Bhd, a wholly-owned subsidiary of MYEG, has been a shareholder of Agmo since 2017. The investment in Agmo is for synergistic objective as Agmo compliments with by developing mobile applications while MYEG focuses in web application. As such, there will never be any conflict of interest.</p>

**APPENDIX C – LIVE QUESTIONS FROM SHAREHOLDERS AND PROXIES NOT ADDRESSED DURING THE MEETING**

<b>Question</b>	<b>Answer</b>
1. How are you currently engaging your suppliers to adopt sustainable practices? What are your future plans? - Azhar Bin Khamaruzaman	The Group's engagement our vendors and suppliers are guided by the relevant codes of conduct, including the Code of Business Ethics and Anti-Bribery and Anti-Corruption Policy, and Sustainability Policy. For more details, you may refer to these codes in the Governance section of our website.
2. How much are you investing in employee training and how has it translated into increased revenue, productivity gains and employee engagements? - Azhar Bin Khamaruzaman	A summary of our employee training expenditure, training hours and other relevant data are presented on page 95 of our 2021 annual report. The contribution of our employees at every level was an important contributor to the Group's improved operating and financial performance year-on-year.
3. What is the ratio of the annual total compensation of the CEO to the median of the annual total compensation of all employees, except the CEO? - Azhar Bin Khamaruzaman	As presented in Page 124 of our 2021 Annual Report, apart from Directors' Fees, the Executive Directors of the Company did not receive any Salaries.
4. What could the Company gain from the Government imposing 48 hours rules and regulation to upcoming 45 hours per week for employees entitled to overtime pay. How has the Company overcoming the lower demand of glove and mask compare pandemic years? The order book reduces what factor of reduce? - Kow Lih Shi	The Group is not involved in the production and/or sale of gloves and masks.
5. What strategy to be ready for upcoming Malaysia project/campaign/International trend or government project/campaign? - Kow Lih Shi	Our venture into the Web3 space as an early mover is aimed at giving the Group a competitive advantage in market by pioneering cutting-edge decentralised applications and solutions that will be required by the government as well as commercial sectors.

**APPENDIX C – LIVE QUESTIONS FROM SHAREHOLDERS AND PROXIES NOT ADDRESSED DURING THE MEETING**

<b>Question</b>	<b>Answer</b>
6. Does new government impose new rules? - Kow Lih Shi	As a forward-looking corporation, the Group continues to closely monitor any changes in the regulatory environment and will adapt accordingly and deploy the necessary innovations to ensure we always comply with all government regulatory requirements.
7. How much does it cost to carry out this proposal to completion? - Ho Yueh Weng	Please refer to the circular dated 4 January 2023 that was disseminated to the shareholders.
8. How will this exercise benefit MYEG and its minority shareholders? What is the rationale for this proposal and its impact on MYEG's relationship and influence or control over Agmo? - Ho Yueh Weng	The Proposed Distribution is to reward the shareholders for their continuous support to the Company and allowed them to hold shares directly in Agmo instead of through our Group with no additional cost to be incurred. This will enable the shareholders to make a separate investment decision between our Company and Agmo as well as to monetise their investments in either company should they wish to do so.
9. What is the purpose of this exercise? - Lim San Kim	The shareholders will also be able to benefit directly from the future financial performance and distributions to be declared (if any) by Agmo.
10. When physical EGM / AGM will resume? - Lee Mun Hoe	The Board is in the opinion that a virtual meeting is feasible to allow more shareholder to participate as evident by the number of attendees which amounted to 1,490 for this EGM.

**APPENDIX C – LIVE QUESTIONS FROM SHAREHOLDERS AND PROXIES NOT ADDRESSED DURING THE MEETING**

<b>Question</b>	<b>Answer</b>
11. What is pre-emptive right? - Lim San Kim	<p>Pursuant to Section 85 of the Act, where a company issues shares which rank equally to existing shares as to voting or distribution rights, those shares shall first be offered to the holders of existing shares in a manner which would, if the offer were accepted, maintain the relative voting and distribution rights of those shareholders.</p> <p>Hence, a preemptive right is a right of existing shareholders to purchase newly issued shares before it is offered to others. The pre-emptive right is intended to safeguard existing shareholders from dilution of their voting rights.</p>
12. What is meant by pared down equity owned in Agmo and what is dividend-in-specie? - Lim San Kim	<p>A dividend-in-specie is a distribution to shareholders made in the form of securities or assets other than cash.</p>
13. I don't understand the second agenda, what is the waiver about? - Lim San Kim	<p>The second agenda is to seek shareholders' approval to waive their pre-emptive rights.</p> <p>The waiver of pre-emptive rights pursuant to Section 85 of the Act and Clause 58 of the Constitution allowed the Directors of the Company to issue new shares of the Company which rank equally to existing issued shares of the Company, to any person without having to offer the new shares to all existing shareholders of the Company prior to issuance of new shares in the Company pursuant to Sections 75 and 76 of the Act.</p> <p>Obtaining the waiver of pre-emptive right in advance allowing the Company to grasp future business opportunities by issuing new shares for the purpose of funding investment project(s), working capital and/or acquisitions without having to convene a separate general meeting.</p>

**APPENDIX C – LIVE QUESTIONS FROM SHAREHOLDERS AND PROXIES NOT ADDRESSED DURING THE MEETING**

<b>Question</b>	<b>Answer</b>
14. How much has spent on this meeting platform? - Lim San Kim	We spend approximately RM20,000 for this virtual meeting platform.
15. How much shares we will get per 1000 unit of MYEG?  16. When can we receive the Agmo shares? - Lim San Kim	Upon upliftment of the First 6-Month Moratorium, 69,750,000 distributable shares are expected to be distributed on the basis of approximately 0.0093 Agmo Share for every 1 share held by the entitled shareholders on the entitlement date(s) to be determined and announced by the Board later.  Upon upliftment of the Second 6-Month Moratorium, 14,250,000 distributable shares are expected to be distributed on the basis of approximately 0.0019 Agmo Share for every 1 share held by entitled shareholders on the entitlement date(s) to be determined and announced by the Board later.
17. What is the value per Agmo share? - Veiven Goon	As Agmo is a listed entity, the value of Agmo shares is determined by the prevailing price on the open market. You may refer to the Bursa Malaysia website for the latest price.
18. How does the minimum wage affect the Company? - Hiu Chee Keong	The Group complies with the government-legislated minimum wage across all our operations.
19. For coming quarter result, any forecast? - Yeow Qing Wei	The Group is positive on the prospects of its businesses, particularly in the Web3 space.
20. Why MYEG decided to give Agmo shares as a dividend for shareholder among other stock? - Low Xueli	The distribution of Agmo shares is aimed at rewarding MYEG shareholders and to provide them the opportunity to directly participate in Agmo.
21. What is the value per Agmo share? - Veiven Goon	As Agmo is a listed entity, the value of Agmo shares is determined by the prevailing price on the open market. You may refer to the Bursa Malaysia website for the latest price.

**APPENDIX C – LIVE QUESTIONS FROM SHAREHOLDERS AND PROXIES NOT ADDRESSED DURING THE MEETING**

<b>Question</b>	<b>Answer</b>
22. Is there any door gift for those attending the EGM? <ul style="list-style-type: none"><li>- Stephen Lye Tuck Meng</li><li>- Lau Ati @ Lau Chuan Teng</li><li>- Mohd Tahir Bin Maulut</li><li>- Tan Mei Teng</li><li>- Azhar Bin Khamaruzaman</li><li>- Goh Kok Oon</li><li>- Tan Boon Lye</li><li>- Cheah Yew Boon</li><li>- Tan Kim Sing</li><li>- Tan Boon Aik</li><li>- Tee Que Eng</li><li>- Loo Yeo Ming</li><li>- Lee Eng Fock</li><li>- Teh Peng Tin</li><li>- Lee Suan Bee</li><li>- Lee Mun Hoe</li><li>- Lim Ba Tai @ Lim Eng Kim</li><li>- Lim San Kim</li><li>- Tee Beng Choo</li><li>- Tee Beng Ngo</li><li>- Teh Sue Wei</li><li>- Lim Kim Yew</li><li>- Oon Joo Lee</li><li>- Lau Chuan Hooi</li><li>- Tee Tzien Woei</li><li>- Kow Lih Shi</li></ul>	With apologies there will be no gift or e-voucher given out to our EGM attendees.