



ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

CONDENSED INTERIM FINANCIAL REPORT

FOR THE

**2nd FINANCIAL QUARTER
&
FINANCIAL PERIOD ENDED**

30 SEPTEMBER 2022

[UNAUDITED]

STRICTLY PRIVATE & CONFIDENTIAL
[FOR MANAGEMENT PURPOSES ONLY]

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 30 September 2022

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30/09/22 (Unaudited) RM'000	Comparative Quarter Ended 30/09/21 (Unaudited) RM'000	Current Period Ended 30/09/22 (Unaudited) RM'000	Comparative Period Ended 30/09/21 (Unaudited) RM'000
Revenue	29,720	19,061	53,793	37,584
Cost of Sales	(22,532)	(13,394)	(38,380)	(26,599)
Gross Profit	7,188	5,667	15,413	10,985
Other Income	43	182	130	285
Operating Expenses	(5,079)	(1,742)	(10,136)	(3,840)
Finance Costs	(1,116)	(238)	(2,079)	(294)
Profit Before Tax	1,036	3,869	3,328	7,136
Tax Expense	-	-	(175)	-
Profit After Tax	1,036	3,869	3,153	7,136
Other Comprehensive Income/(Expenses)	-	-	-	-
Total Comprehensive Income	1,036	3,869	3,153	7,136
Profit After Tax attributable to:				
Owners of the Company	1,038	3,869	3,155	7,136
Non-controlling Interest	(2)	-	(2)	-
	1,036	3,869	3,153	7,136
Total Comprehensive Income attributable to:				
Owners of the Company	1,038	3,869	3,155	7,136
Non-controlling Interest	(2)	-	(2)	-
	1,036	3,869	3,153	7,136
Earnings Per Share attributable to owners of the Company (sen):				
i) Basic	0.18	0.92	0.56	1.70
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2022.

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Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 30 September 2022

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 30/09/22 (Unaudited) RM'000	AS AT 31/03/22 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	194,701	191,162
Investment Properties	7,150	7,150
Right of Use Assets	23,825	23,228
	<u>225,676</u>	<u>221,540</u>
Current Assets		
Inventories	51,273	29,308
Development Cost	23,582	48,397
Trade & Other Receivables	25,688	26,312
Deposits, cash and bank balances	20,298	21,505
	<u>120,841</u>	<u>125,522</u>
TOTAL ASSETS	<u><u>346,517</u></u>	<u><u>347,062</u></u>
EQUITY AND LIABILITIES		
Share Capital	148,393	148,393
Retained Profits	29,962	26,807
Other Reserves	25,766	25,766
Equity Attributable to Equity Holders of the Company	<u>204,121</u>	<u>200,966</u>
Non-controlling Interests	(123)	(121)
Total Equity	<u>203,998</u>	<u>200,845</u>
Non-current Liabilities		
Borrowings	88,785	80,889
Deferred taxation	5,360	5,360
Lease Liabilities	551	167
	<u>94,696</u>	<u>86,416</u>
Current Liabilities		
Trade & Other Payables	36,871	42,808
Lease Liabilities	571	156
Current Tax Liabilities	177	432
Borrowings	10,204	16,405
	<u>47,823</u>	<u>59,801</u>
Total Liabilities	<u>142,519</u>	<u>146,217</u>
TOTAL EQUITY AND LIABILITIES	<u><u>346,517</u></u>	<u><u>347,062</u></u>
Net Asset Per Share (RM)	<u>0.36</u>	<u>0.48</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2022.

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Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 30 September 2022

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity	Non- distributable			Distributable	Total Attributable To Owners	Non- controlling Interests	Total Equity
	Ordinary Share Capital RM'000	Equity component of RCPS RM'000	Capital Reserve RM'000	Revaluation reserves RM'000	Retained earnings RM'000			
<u>Cumulative Current Period (Unaudited)</u>								
At 1.4.2022	148,393	-	1,582	24,184	26,807	200,966	(121)	200,845
Shares issued during the year	-	-	-	-	-	0	-	0
Recognised income and expense for the year:								
Profit after taxation	-	-	-	-	3,155	3,155	(2)	3,153
At 30.9.2022	148,393	0	1,582	24,184	29,962	204,121	(123)	203,998
	Equity	Non- distributable			Distributable			
	Ordinary Share Capital RM'000	Equity component of RCPS RM'000	Capital Reserve RM'000	Revaluation reserves RM'000	Retained earnings RM'000	Total Attributable To Owners RM'000	Non- controlling Interests RM'000	Total Equity RM'000
<u>Cumulative Preceding Period (Unaudited)</u>								
At 1.4.2021	108,804	14,958	1,582	24,184	17,212	166,740	(119)	166,621
Shares issued during the year	-	-	-	-	-	0	-	0
Recognised income and expense for the year:								
Profit after taxation	-	-	-	-	7,136	7,136	-	7,136
At 30.9.2021	108,804	14,958	1,582	24,184	24,348	173,876	(119)	173,757

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2022.

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Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 30 September 2022

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Period Ended 30/09/22 Unaudited RM'000	Cumulative Period Period Ended 30/09/21 Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Profit before taxation	3,328	7,136
Adjustments for:		
Non-cash items	9,727	571
Non-operating items	2,077	45
Operating profit/(loss) before changes in working capital	15,132	7,752
(Increase)/Decrease in current assets	(21,341)	(16,669)
Increase/(Decrease) in current liabilities	(5,138)	22,733
Cash flows (for)/from operations	(11,347)	13,816
Income tax refunded/(paid)	-	0
Interest received	-	249
Net cash flows (for)/from operating activities	(11,347)	14,065
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(14,289)	(64,313)
Development cost	24,815	(1,877)
Net cash flows from/(for) investing activities	10,526	(66,190)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(2,077)	(294)
Net borrowings	1,691	42,743
Net cash flows (for)/from financing activities	(386)	42,449
Net increase/(decrease) in cash & cash equivalent	(1,207)	(9,676)
Cash & cash equivalent at beginning of the financial period	21,505	25,609
Cash & cash equivalent at end of the financial period	20,298	15,933
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	20,298	15,933
Bank overdrafts	-	-
	20,298	15,933

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2022.

CONDENSED INTERIM FINANCIAL REPORT FOR THE 2nd FINANCIAL QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT

1. Basis of Preparation

The condensed interim financial report is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed interim financial report is to be read in conjunction with the audited financial report of the Group for the financial year ended 31 March 2022.

The accounting policies, methods of computation and the basis of consolidation used in the preparation of this interim financial report are consistent with those applied in the most recent audited annual financial statements for the year ended 31 March 2022.

2. Auditors’ Report on Preceding Annual Financial Statements

The most recent annual audited financial statements for the financial year ended 31 March 2022 was not subject to any audit qualification.

3. Seasonal and Cyclical Factors

All active business segments of the Group are generally exposed to effects of the economic and seasonal cycles. All active business segments of the Group continue to experience adversities brought about by the aftereffects of the pandemic.

4. Items or Incidence of an Unusual Nature

The Directors are not aware of any items or incidence of an unusual nature not otherwise dealt with in this report which may or has substantially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial period to date.

5. Effects of Changes in Estimates

There were no material changes in estimates of amounts reported in the current financial quarter or changes in estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter under review and the financial period to date.

6. Changes in Debt and Equity Securities

There was no issuance, repurchase or repayments of debt and equity securities during the current financial quarter under review and the financial period to date.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

7. Dividends

There were no dividends declared or paid for the current financial quarter under review and the financial period to date.

8. Segmental Reporting

The Group is generally organised into four distinct business segments:

- Property development - Development and sale of commercial properties;
- Manufacturing - Manufacturing and sales of Personal Protective Equipment;
- Tourism services - Hospitality management services and related services;
- Others - Comprises investment holding, trading, and other services, neither of which is of a sufficient size to be reported separately

◆ Primary reporting format –business segments

<u>Financial period ended 30.9.2022</u>	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
Revenue					
Total revenue	24,092	28,007	1,570	304	53,973
Intersegment revenues	-	-	-	(180)	(180)
Total external revenue	24,092	28,007	1,569	124	53,793
Results					
Segment results	3,741	2,310	(246)	(399)	5,406
Finance costs	(2)	(2,004)	(72)	-	(2,078)
Share of profit from associate	-	-	-	-	-
Profit/(Loss) before tax	3,739	306	(318)	(399)	3,328
Taxation	(175)	-	-	-	(175)
Profit/(Loss) after tax	3,564	306	(318)	(399)	3,153
Non-controlling interest	-	-	-	(2)	(2)
Profit/(Loss) attributable to Owners of the Company	3,564	306	(318)	(397)	3,155
Other information					
	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
Segment assets	66,324	220,637	29,492	30,064	346,517
Segment liabilities	29,147	105,519	5,606	2,247	142,519
Capital expenditure	15	14,274	-	-	14,289
Depreciation	33	5,455	153	29	5,670

No geographical analysis has been prepared as the Group operates wholly in Malaysia.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

9. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review and the financial period to date.

10. Material Events after the Reporting Period

There were no material subsequent events as at 18 November 2022 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

11. Contingent Liabilities

	Year ended 30/9/22 RM'000	Year ended 31/3/22 RM'000
Unsecured corporate guarantee	<u>98,989</u>	<u>97,294</u>

The corporate guarantee is given to financial institutions for credit facilities granted to subsidiary companies.

There were no other contingent assets or liabilities as at 18 November 2022 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that will or may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

12. Capital Commitments

The capital commitments of the Group contracted but not provided for as at the end of the reporting year amounted to approximately RM16 million.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13. Additional Information Pursuant to Appendix 9B of the MMLR of Bursa Securities

13.1 Group Performance Review

	INDIVIDUAL QUARTER ENDED			CUMULATIVE PERIOD ENDED		
	Current	Comparative	Changes	Current	Comparative	Changes
	30/9/22	30/9/21	Inc/(Dec)	30/9/22	30/9/21	Inc/(Dec)
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	29,720	19,061	55.92	53,793	37,584	43.13
Operating Profit	7,188	5,667	26.84	15,413	10,985	40.31
Profit Before Interest and Tax (PBIT)	2,152	4,107	(47.60)	5,407	7,430	(27.23)
Profit Before Tax (PBT)	1,036	3,869	(73.22)	3,328	7,136	(53.36)
Profit After Tax (PAT)	1,036	3,869	(73.22)	3,153	7,136	(55.81)
Profit Attributable to Owners of the Company	1,038	3,869	(73.17)	3,155	7,136	(55.79)

- The Group's revenue for the current financial quarter and cumulative financial period registered an increase by 55.92% and 43.13% respectively as compared to the preceding year corresponding financial periods. The higher revenue contribution derived from the Property segment mainly attributed to the favourable increase in revenue for the current financial quarter and the cumulative financial period.

	Property		Manufacturing		Tourism		Others		Total	
	30/9/22	30/9/21	30/9/22	30/9/21	30/9/22	30/9/21	30/9/22	30/9/21	30/9/22	30/9/21
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Q1	7,396	11,962	15,977	6,035	638	464	62	62	24,073	18,523
Q2	16,696	10,577	12,030	7,966	932	456	62	62	29,720	19,061
PTD	24,092	22,539	28,007	14,001	1,569	920	124	124	53,793	37,584

Analysis of revenue by segment

- The Group's operating profit for the current financial quarter and the cumulative financial period registered an increase by 26.84% and 40.31% respectively as compared to the preceding year corresponding financial periods. The higher revenue coupled with the higher contribution margins from the Property Development segment mainly attributed to the improvements for the current and cumulative financial period.
- The Group's PBIT for the current financial quarter and the cumulative financial period registered a drop by 47.60% and 27.23% respectively as compared to the preceding year corresponding financial periods. Despite the higher operating profit the relatively higher expenses incurred particularly from the manufacturing segment mainly attributed to the decline for the current and cumulative financial period.
- The Group's PBT for the current financial quarter the cumulative financial period registered a decline by 73.22% and 53.36% respectively as compared to the preceding year corresponding financial period. The effects of the interest expenses and depreciation charges incurred during the period mainly contributed to this.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13.1 Group Performance Review (Cont'd)**

- The Group's PAT and profit attributable to owners for the current financial quarter and the cumulative financial period registered a drop by 73.22% and 55.81% respectively as compared to the preceding year corresponding financial period. The spillover effects of the lower PBT mainly attributed to this decline.

13.2 Comparison with Immediate Preceding Quarter Results

	Current Quarter Ended 30/9/22	Preceding Quarter Ended 30/6/22	Changes Inc/(Dec)
	RM'000	RM'000	%
Revenue	29,720	24,073	23.46
Operating Profit	7,188	8,225	(12.61)
Profit Before Interest and Tax [PBIT]	2,152	3,255	(33.89)
Profit/(Loss) Before Tax [PBT/LBT]	1,036	2,292	(54.80)
Profit/(Loss) After Tax [PAT/LAT]	1,036	2,117	(51.06)
Profit/(Loss) Attributable to Owners of the Company	1,038	2,117	(50.97)

- The Group's revenue for the current financial quarter registered an improvement by 23.46% as compared to the immediate preceding financial quarter. The higher contribution from the property segment which registered an increase of approximately 125.74% in revenue mainly attributed to the increase during the current period.
- Despite the increase in the revenue the Group's operating profit for the current financial quarter registered a decline by 12.61% as compared to the immediate preceding financial quarter mainly due to the effects of lower contribution margins registered by the glove product during the current period.
- The Group registered a decrease in the PBIT by 33.89% for the current financial quarter as compared to the immediate preceding financial quarter. The impact of high operating expenses particularly in the form of manufacturing cost coupled with the high administrative expenses incurred in the current financial quarter contributed to the lower PBIT registered as compared immediate preceding period.
- The Group registered a drop by 54.80%, 51.06% and 50.97% respectively in the PBT, PAT and profit attributable to owners for the immediate preceding financial quarter. The effects of the higher interest expense and depreciation charges mainly contributed to this decline.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13.3 Prospects for the Current Financial Year**

The manufacturing segment is expected to continue spearhead the Group's business direction for the current financial year. Despite the challenges the PPE business segment is expected to gradually improve in line with the improvements in the demand for glove and face mask.

As for the property development business segment, the Group is working towards the launch of its new development project in the northern region. The Group is also reviewing the prospects of other development projects to be launched utilizing the available land bank.

Taking this into consideration and barring any unforeseen circumstances, the Group is focused on working towards achieving a satisfactory financial performance for the remaining period of the current financial year.

13.4 Profit Forecast

The Company did not issue any profit forecast or guarantee during the current financial quarter under review and the financial period to date.

13.5 Corporate Proposals

There are no corporate proposals announced but not completed as at 18 November 2022 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

13.6 Material Litigations

There are no pending material litigations involving the Group as at 18 November 2022 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

13.7 Utilisation of Proceeds Raised from Corporate Proposal

On 29 December 2021, the Company completed the issuance and listing of 84,200,000 new ordinary shares pursuant to the approved Private Placement of up to 20% of the issued ordinary shares of the Company. The first tranche of 3,500,000 new ordinary shares was issued at an issue price of RM0.30 each and the final tranche of 80,700,000 new ordinary shares was issued at an issue price of RM0.261 each. The total capital raised from this Private Placement which amounted to RM22,112,700 are to be allocated and utilised in accordance with the approved utilisation plan that will lapse on 29 December 2022. As at the date of this report the proceeds have been fully utilised for the intended purposes as follows:

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.7 Utilisation of Proceeds Raised from Corporate Proposal (Cont'd)

Purpose	Utilisation		Intended Timeframe for Utilisation	Deviation	
	Proposed RM'000	Actual RM'000		RM'000	%
Expenses in relation to Corporate Proposals	520	198	Within 1 month	322*	62
To fund the purchase of:					
1. Raw materials for glove production.	14,800	15,122	}	(322)*	(1.3)
2. Nine additional face mask production machines and related equipment.	1,776	1,776	}	-	-
3. Staff cost and other admin and operating expenses	2,057	2,057	}	-	-
4. Set-up cost for harvesting solar energy, ERP system and IT infra.	2,960	2,960	}	-	-
	<u>22,113</u>	<u>22,113</u>		<u>-</u>	

*As duly approved, any excess in the original intended utilisation will be transferred and utilised to fund other working capital requirements, in this case for the of purchase of raw materials

13.8 Taxation

	Quarter ended 30/9/22 RM'000	Quarter ended 30/9/21 RM'000	Year ended 30/9/22 RM'000	Year ended 30/9/21 RM'000
In respect of current period:				
Income tax	-	-	175	-
Deferred tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>175</u>	<u>-</u>
Under/(Over) provision in respect of previous period:				
Income tax	-	-	-	-
Deferred tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>175</u>	<u>-</u>

The tax charge for the current financial quarter under review and financial period to date is principally lower due to the available capital allowances that are able to set-off against the potential taxable income.

13.9 Group Borrowings

The details of the secured borrowings of the Group are as follows:-

	As at 30/9/22 RM'000	As at 31/3/22 RM'000
Non-current:		
Term Loan	<u>88,785</u>	<u>80,889</u>
Current:		
Term Loan	<u>8,899</u>	<u>10,063</u>
Trade Finance Facility	<u>1,305</u>	<u>6,342</u>
	<u>10,204</u>	<u>16,405</u>

There were no unsecured borrowings outstanding as at the end of the current financial quarter under review and the financial period to date.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.10 Proposed Dividends

No dividend has been declared or proposed since the end of the previous financial year.

13.11 Earnings Per Share

The basic earnings per share of the Group is calculated by dividing the profit for the period attributable to owners of the Company with the number of shares in issue during the reporting period.

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Quarter Ended	Quarter Ended	Period Ended	Period Ended
	30/9/22	30/9/21	30/9/22	30/9/21
Profit after taxation attributable to owners of the Company (RM'000)	1,038	3,869	3,155	7,136
Weighted average Number of Shares in issue ('000)	562,353	420,828	562,353	420,828
Basic Earnings per share (sen)	0.18	0.92	0.56	1.70

13.12 Recurrent Related Party Transactions of a revenue or trading nature

The Shareholders' Mandate for the Group to enter into recurrent related party transactions ("RRPT") of a revenue or trading nature was obtained at the Annual General Meeting held on 28 September 2021. Details of such transactions from the date of the mandate on 28 September 2021 up to 29 September 2022 are as follows:

Transacting Company	Related Party	Nature of transaction	Mandate RM'000	Actual RM'000
Iconic Maison Sdn Bhd ("IMSB")	Iconic Construction Sdn Bhd ("ICON")	Provision of services as Main Contractor by ICON to IMSB for the construction and completion of the commercial development project to be known as "Iconic Point".	30,000	14,498
Iconic Hotel Management Sdn Bhd ("IHMSB")	Lucky 888 Sdn Bhd ("Lucky 888")	Provision of hospitality management and operation services by IHMSB to Lucky 888	3,000	2,661
IMSB	Lucky 888	Rental office space payable to Lucky 888 by IMSB.	120	120
Iconic Medicare Sdn Bhd ("IMED")	Lucky 888	Sale of Personal Protective Equipment ("PPV") products	1,000	186
IMED	Iconic Development Sdn Bhd	Sale of Personal Protective Equipment ("PPV") products	1,000	237
IMED	Lucky 888	Purchase of F&B, hotel facilities and ancillary hospitality services.	1,000	145

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.13 Profit Before Tax

Profit before tax is arrived at after (crediting)/charging:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30/9/22 (Unaudited) RM'000	Comparative Quarter Ended 30/9/21 (Audited) RM'000	Current Period Ended 30/9/22 (Unaudited) RM'000	Comparative Period Ended 30/9/21 (Audited) RM'000
Interest income	-	(152)	-	(249)
Other income including investment income	-	-	-	-
Net (gain)/loss on foreign exchange	(29)	(30)	(68)	(35)
Interest expense	1,114	238	2,077	294
Depreciation	2,849	288	5,670	549
Impairment losses on receivables	-	-	-	-
Impairment or write off of inventories	-	-	700	-
(Gain)/loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment losses on investment properties	-	-	-	-
Impairment losses on property, plant and equipment	-	-	-	-
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

By Order of the Board
ICONIC WORLDWIDE BERHAD
Ms. Lim Choo Tan / Ms. Chew Siew Cheng
Company Secretaries

Date: 25 November 2022