



CENSOF HOLDINGS BERHAD
Company No: 828269-A
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Financial Statement for the Financial Year 2023
First Quarter Ended 30 June 2022



CENSOF HOLDINGS BERHAD
(Company No. 828269-A)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022**

	UNAUDITED INDIVIDUAL QUARTER	UNAUDITED 3 Months Ended 30/6/2021 RM'000	UNAUDITED CUMULATIVE PERIOD	UNAUDITED 3 Months Ended 30/6/2021 RM'000
	3 Months Ended 30/6/2022 RM'000	3 Months Ended 30/6/2021 RM'000	3 Months Ended 30/6/2022 RM'000	3 Months Ended 30/6/2021 RM'000
Revenue	20,294	21,059	20,294	21,059
Cost of sales	(11,669)	(11,267)	(11,669)	(11,267)
Gross profit	8,625	9,792	8,625	9,792
Other income	193	77	193	77
Administrative expenses	(5,865)	(5,004)	(5,865)	(5,004)
Other expenses	(1,548)	(2,179)	(1,548)	(2,179)
	1,405	2,686	1,405	2,686
Finance costs	(23)	(7)	(23)	(7)
Profit before share of associates result	1,382	2,679	1,382	2,679
Share of associates result	19	8	19	8
Profit before tax and zakat	1,401	2,687	1,401	2,687
Income tax expense	(719)	(411)	(719)	(411)
Net profit for the financial year	682	2,276	682	2,276
Other comprehensive income	86	-	86	-
Total comprehensive income for the financial year	768	2,276	768	2,276
Net profit attributable to:				
Equity holders of the Company	283	1,783	283	1,783
Non-controlling interests	399	493	399	493
	682	2,276	682	2,276
Total comprehensive income attributable to:				
Equity holders of the Company	369	1,783	369	1,783
Non-controlling interests	399	493	399	493
	768	2,276	768	2,276
Earnings per share attributable to equity holders of the Company:				
Basic (sen)	0.05	0.32	0.05	0.32

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022.



CENSOF HOLDINGS BERHAD
(Company No. 828269-A)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	UNAUDITED	AUDITED
	As At	As At
	30/6/2022	31/03/2022
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	779	825
Right-of Use Assets	1,903	2,119
Intangible assets	8,941	9,745
Goodwill	29,590	29,590
Other investments	100	3,390
Investment in associate	199	180
Investment in a joint operation	12	12
	41,524	45,861
Current assets		
Inventories	28	27
Trade receivables	46,411	45,171
Other receivables, deposits and prepayments	3,342	1,509
Amount owing by a joint operation	2	2
Current tax assets	59	502
Short-term investments	13,227	15,322
Fixed deposits placed with licensed banks	2,727	2,069
Cash and bank balances	16,188	17,769
	81,984	82,371
TOTAL ASSETS	123,508	128,232
EQUITY AND LIABILITIES		
Equity attributable to Equity Holders of the Company		
Share capital	115,075	115,075
Merger deficit	(12,300)	(12,300)
Accumulated losses	(5,884)	(2,025)
Foreign exchange translation reserve	(489)	(449)
	96,402	100,301
Non-controlling interests	1,279	1,690
Total equity	97,681	101,991



CENSOF HOLDINGS BERHAD
(Company No. 828269-A)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2022 (Continued)

	UNAUDITED	AUDITED
	As At	As At
	30/6/2022	31/03/2022
	RM'000	RM'000
Non-current liabilities		
Long term borrowings	447	415
Lease liabilities	1,261	1,393
Deferred taxation	489	528
	<u>2,197</u>	<u>2,336</u>
Current liabilities		
Trade payables	2,750	1,778
Other payables and accruals	10,097	10,489
Short term borrowings	53	85
Lease liabilities	761	865
Deferred income	6,622	6,672
Provision for taxation	3,347	4,016
	<u>23,630</u>	<u>23,905</u>
Total liabilities	<u>25,827</u>	<u>26,241</u>
TOTAL EQUITY AND LIABILITIES	<u>123,508</u>	<u>128,232</u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	17.46	18.16

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022.



CENSO HOLDINGS BERHAD

(Company No. 828269-A)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022

	Attributable to Equity Holders of the Company						
	Non-Distributable		Translation	Distributable	Attributable to	Non-controlling	
	Share Capital	Merger Deficit	Reserve	Retained Profits	Owners of the Company	Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
(UNAUDITED)							
At 1 April 2022	115,075	(12,300)	(449)	(2,025)	100,301	1,690	101,991
Profit after taxation	-	-	-	283	283	399	682
Other comprehensive income for the financial year:							
- Foreign currency translation differences	-	-	(40)	-	(40)	-	(40)
Total comprehensive income for the financial year	-	-	(40)	283	243	399	642
Contributions by and distributions to owners of the Company:							
- Dividend paid	-	-	-	(4,142)	(4,142)	(176)	(4,318)
- Accretion loss from changes in a subsidiary's ownership interests	-	-	-	-	-	(634)	(634)
Total transactions with owners	-	-	-	(4,142)	(4,142)	(810)	(4,952)
At 30 June 2022	115,075	(12,300)	(489)	(5,884)	96,402	1,279	97,681



CENSO HOLDINGS BERHAD

(Company No. 828269-A)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022 (Continued)

	Attributable to Equity Holders of the Company					
	Non-Distributable		Translation	Distributable	Attributable to	Non-controlling
	Share Capital	Merger Deficit	Reserve	Accumulated	Owners of the	Interest
	RM'000	RM'000	RM'000	Losses	Company	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
(AUDITED)						
At 1 April 2021	115,075	(12,300)	(565)	(14,680)	87,530	2,396
Profit / (Loss) after taxation	-	-	-	18,488	18,488	1,404
Other comprehensive income:						
- Foreign currency translation differences	-	-	116	-	116	-
Total comprehensive income	-	-	116	18,488	18,604	1,404
Contributions by and distributions to owners of the Company:						
- Dividend paid				(4,142)	(4,142)	(68)
- Acquisition of subsidiary						405
- Disposal of a subsidiary	-	-	-	-	-	(163)
- Accretion loss from changes in a subsidiary's ownership interests				(1,691)	(1,691)	(2,284)
Total transactions with owners	-	-	-	(5,833)	(5,833)	(2,110)
At 31 March 2022	115,075	(12,300)	(449)	(2,025)	100,301	1,690

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022.

**CENSOF HOLDINGS BERHAD**

(Company No. 828269-A)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022**

	UNAUDITED 3 Months Ended 30/6/2022 RM'000	UNAUDITED 3 Months Ended 30/6/2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,401	2,687
Adjustments for:		
Amortisation of intangible assets	821	789
Depreciation of property, plant and equipment	125	134
Depreciation of right-of-use assets	205	-
Fair value loss on quoted investment	1,100	2,050
Gain on disposal of short term investment	(35)	-
Interest expense on lease liability	17	-
Interest expense	6	7
Interest income	(34)	-
Share of results from an associate	(19)	(8)
Unrealised loss on foreign exchange	128	-
Operating profit before working		
Operating profit before working capital changes	3,715	5,659
Changes in working capital:		
Inventories	(1)	3
Trade and other receivables	(3,073)	(6,129)
Trade and other payables	452	(2,603)
Deferred income	(50)	652
Income tax paid	(1,006)	(582)
Finance cost	(23)	(7)
Net Operating Cash Flows	14	(3,007)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(74)	(481)
Intangible assets additions	-	(240)
Proceeds from disposal of short term investment	3,325	-
Purchase of other investments	-	(5,200)
Net Investing Cash Flows	3,251	(5,921)

**CENSOF HOLDINGS BERHAD**

(Company No. 828269-A)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022 (Continued)**

	UNAUDITED 3 Months Ended 30/6/2022 RM'000	UNAUDITED 3 Months Ended 30/6/2021 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to non-controlling interests	(176)	-
Proceeds from disposal of subsidiary shares	-	250
Increase in pledged fixed deposits with licensed bank and restricted cash	(6)	-
Interest received	34	-
Repayment of lease liabilities	(223)	(336)
Repayment of project financing	-	(345)
Share buyback by a subsidiary	(634)	-
Dividends paid to shareholders of the Company	(4,142)	(4,141)
Net Financing Cash Flows	(5,147)	(4,572)
Net change in cash and cash equivalents	(1,882)	(13,500)
Effect of foreign exchange translation	(40)	53
Cash and cash equivalents at the beginning of the financial period	29,922	29,159
Cash and cash equivalents at the end of the financial period	28,000	15,712
Analysis of Cash and Cash Equivalents		
Fixed deposits placed with licensed banks	2,727	2,538
Cash and bank balances	16,188	13,501
Money market funds	9,277	-
	28,192	16,039
Less: Fixed deposits pledged as security	(192)	(327)
Total	28,000	15,712

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022.



CENSOF HOLDINGS BERHAD
(Company No. 828269-A)

INTERIM REPORT FOR THE QUARTER ENDED 30 JUNE 2022

**PART A – EXPLANATORY NOTES AS PER FINANCIAL REPORTING STANDARD
("FRS") 134 INTERIM FINANCIAL REPORTING**

A1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 - Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 March 2022. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2022.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies adopted by the Group in the quarterly financial statements are consistent with those adopted in the financial statements for financial year ended 31 March 2022. The Group has not applied in advance the following accounting standards and/or interpretations (*including the consequential amendments, if any*) that have been issued by the Malaysian Accounting Standard Board ("MASB") but are not yet effective for the current financial year:

MFRSs and IC Interpretations

MFRS 17	Insurance Contracts
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Amendments to MFRSs and IC Interpretations

MFRS 3	Business Combinations - Reference to the Conceptual Framework
MFRS 9	Financial Instruments – Annual Improvements to MFRS Standards 2018-2020
MFRS 17	Insurance Contracts – Amendments to Insurance Contracts
MFRS 17	Initial Application of MFRS 17 and MFRS 9 – Comparative Information
MFRS 101	Classification of Liabilities as Current or Non-current
MFRS 101	Disclosure of Accounting Policies
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 112	Income Taxes
MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

A3. AUDIT REPORT

The auditors issued an unqualified audit opinion on the financial statements for the financial year ended 31 March 2022.

A4. SEASONAL OR CYCLICAL FACTORS

The operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review.

A5. UNUSUAL SIGNIFICANT ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the financial period under review.

**CENSOF HOLDINGS BERHAD**

(Company No. 828269-A)

INTERIM REPORT FOR THE QUARTER ENDED 30 JUNE 2022**PART A – EXPLANATORY NOTES AS PER FINANCIAL REPORTING STANDARD
("FRS") 134 INTERIM FINANCIAL REPORTING****A6. CHANGES IN ESTIMATES**

There were no major changes in estimates that have a material effect for the current quarter ended 30 June 2022.

A7. DEBT AND EQUITY SECURITIES

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

A8. DIVIDEND PAID

On 30 May 2022, the Company declared an interim dividend of 0.75 sen per ordinary share in respect of financial year ended 31 March 2022, paid on 8 July 2022, to shareholders whose names appeared in the record of depositors on 17 June 2022.

A9. SEGMENTAL REPORTING

	3 Months Ended 30/6/2022 RM'000	3 Months Ended 30/6/2021 RM'000
Revenue		
FMS - G	11,834	14,853
FMS - C	5,735	6,795
WMS	1,733	1,454
DT	3,985	-
OTHERS	5,576	-
Elimination	(8,569)	(2,043)
TOTAL	20,294	21,059

FMS – G : Financial Management Solution – Government

FMS – C : Financial Management Solution – Commercial & SME

WMS : Wealth Management Solutions

DT : Digital Technology

ASSOCIATE : Investment in Associates – T-Melmax Sdn Bhd ("TMAX")



CENSOF HOLDINGS BERHAD
(Company No. 828269-A)

INTERIM REPORT FOR THE QUARTER ENDED 30 JUNE 2022

**PART A – EXPLANATORY NOTES AS PER FINANCIAL REPORTING STANDARD
("FRS") 134 INTERIM FINANCIAL REPORTING**

A9. SEGMENTAL REPORTING (Continued)

	3 Months Ended 30/6/2022 RM'000	3 Months Ended 30/6/2021 RM'000
Profit/(Loss) Before Tax		
FMS - G	541	3,248
FMS - C	1,724	2,869
WMS	76	(108)
DT	1,174	-
OTHERS	3,661	(2,829)
ASSOCIATE	19	8
Elimination	(5,794)	(501)
TOTAL	1,401	2,687

A10. SIGNIFICANT SUBSEQUENT EVENT

There was no significant subsequent event after the end of the quarter under review except for below:

On 22nd February 2022, Century Software (M) Sdn. Bhd. ("CSM"), a wholly-owned subsidiary of the Company had entered into a share subscription agreement GW Intech Sdn. Bhd. ("GW Intech") for the subscription of 100,000 ordinary shares in GW Intech for a total subscription price of RM500,000.00. The Proposed Acquisition was completed on 12th July 2022 and GW Intech has become an indirect subsidiary of the Company.

A11. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current quarter ended 30 June 2022 except for below:

On 15th June 2022, the Company has acquired 41,680 treasury shares in Asian Business Software Solutions Pte Ltd ("ABSS"), an existing subsidiary of the Company for a total cash consideration of RM4.09 million, increasing the Company's equity interest in ABSS from 89.07% to 97.00%.

A12. CHANGES IN CONTINGENT LIABILITIES

As at 30 June 2022, the Group's contingent liabilities are as follows: -

Corporate guarantees totaling RM58.8 million were issued to licensed banks for credit facilities granted to subsidiary company.

A13. CAPITAL COMMITMENTS

The Group does not have any material commitment for capital expenditure for the current quarter ended 30 June 2022.

**CENSOF HOLDINGS BERHAD**

(Company No. 828269-A)

INTERIM REPORT FOR THE QUARTER ENDED 30 JUNE 2022**PART A – EXPLANATORY NOTES AS PER FINANCIAL REPORTING STANDARD
("FRS") 134 INTERIM FINANCIAL REPORTING****A14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

(a) Identity of related parties:

The Company has related party relationship with:

- (i) an entity controlled by certain key management personnel; and
- (ii) the directors and certain members of senior management of the Company who are the key management personnel.

(b) The Group carried out the following significant transaction with its related parties during the financial period under review: -

	3 Months Ended 30/6/2022 RM'000	3 Months Ended 30/6/2022 RM'000
Related Parties		
Office rental *	128	128
Key Management Personnel		
Directors		
- Fees	263	263
- Non-fee emoluments	711	711

The transaction was contracted in the normal course of business and concluded under negotiated terms.

* -*Inventrix Sdn Bhd* – is a company controlled by common Directors namely *Tamil Selvan A/L M. Durairaj, Ameer Bin Shaik Mydin and Ang Hsin Hsien.*



CENSO HOLDINGS BERHAD

(Company No. 828269-A)

INTERIM REPORT FOR THE QUARTER ENDED 30 JUNE 2022

PART B - EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. OPERATING SEGMENTS REVIEW

REVIEW OF PERFORMANCE AGAINST PREVIOUS YEAR CORRESPONDING QUARTER

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	3 Months Ended 30/6/2022 RM'000	3 Months Ended 30/6/2021 RM'000	Changes		3 Months Ended 30/6/2022 RM'000	3 Months Ended 30/6/2021 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	20,294	21,059	(765)	-3.6%	20,294	21,059	(765)	-3.6%
Operating Profit	1,405	2,686	(1,281)	-47.7%	1,405	2,686	(1,281)	-47.7%
Profit Before Interest and Tax	1,405	2,686	(1,281)	-47.7%	1,405	2,686	(1,281)	-47.7%
Profit Before Tax	1,401	2,687	(1,286)	-47.9%	1,401	2,687	(1,286)	-47.9%
Profit After Tax	682	2,276	(1,594)	-70.0%	682	2,276	(1,594)	-70.0%
Net Profit Attributable to Ordinary Equity Holders of the Company	283	1,783	(1,500)	-84.1%	283	1,783	(1,500)	-84.1%

The Group registered revenue of RM20.29 million for the current quarter under review compared to the previous year's corresponding quarter revenue of RM21.06 million. The decreased of revenue for the current quarter as compared to the previous year's corresponding quarter was due to the higher project deliverables by FMS-G segment in previous year and lower sales demands from the FMS-C segment in the current quarter.

The Group recorded a profit before taxation of RM1.40 million for the current quarter compared to the previous year's corresponding quarter profit before taxation of RM2.69 million. The negative contributing factor leading to lower profit in the current quarter were due to lower profit generated from the FMS-G and FMS-C segments.



CENSO HOLDINGS BERHAD

(Company No. 828269-A)

INTERIM REPORT FOR THE QUARTER ENDED 30 JUNE 2022

PART B - EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. OPERATING SEGMENTS REVIEW (Continued)

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	3 Months	3 Months	Changes		3 Months	3 Months	Changes	
	Ended	Ended			Ended	Ended		
	30/6/2022	30/6/2021	RM'000	%	30/6/2022	30/6/2021	RM'000	%
REVENUE	RM'000	RM'000			RM'000	RM'000		
FMS - G	11,834	14,853	(3,019)	-20.3%	11,834	14,853	(3,019)	-20.3%
FMS - C	5,735	6,795	(1,060)	-15.6%	5,735	6,795	(1,060)	-15.6%
WMS	1,733	1,454	279	19.2%	1,733	1,454	279	19.2%
DT	3,985	-	3,985	N/A	3,985	-	3,985	N/A
OTHERS	5,576	-	5,576	N/A	5,576	-	5,576	N/A
Elimination	(8,569)	(2,043)			(8,569)	(2,043)		
	20,294	21,059	(765)	-3.6%	20,294	21,059	(765)	-3.6%
PROFIT/(LOSS) BEFORE TAX								
FMS - G	541	3,248	(2,707)	-83.3%	541	3,248	(2,707)	-83.3%
FMS - C	1,724	2,869	(1,145)	-39.9%	1,724	2,869	(1,145)	-39.9%
WMS	76	(108)	184	-170.4%	76	(108)	184	-170.4%
DT	1,174	-	1,174	N/A	1,174	-	1,174	N/A
OTHERS	3,661	(2,829)	6,490	-229.4%	3,661	(2,829)	6,490	-229.4%
ASSOCIATE	19	8	11	137.5%	19	8	11	137.5%
Elimination	(5,794)	(501)			(5,794)	(501)		
	1,401	2,687	(1,286)	-47.9%	1,401	2,687	(1,286)	-47.9%



CENSO HOLDINGS BERHAD

(Company No. 828269-A)

INTERIM REPORT FOR THE QUARTER ENDED 30 JUNE 2022

PART B - EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. OPERATING SEGMENTS REVIEW (Continued)

For the current year to date, the Group recorded a marginal decreased in revenue by 3.6% to RM20.29 million, arising mainly from the lower contribution by FMS-G and FMS-C segment. However, the Group's revenue improved in Digital Technology segment upon the newly acquisition of robotic process automation business in the preceding quarter.

The Group recorded lower profit before taxation of RM1.40 million as compared to previous year's corresponding period. This was mainly attributed by the lower gross profit margin project deliverables from the FMS-G segment.

B2. MATERIAL CHANGES IN CURRENT QUARTER'S RESULT AS COMPARED TO PRECEDING QUARTER

	INDIVIDUAL PERIOD			
	3 Months Ended 30/6/2022 RM'000	3 Months Ended 31/3/2022 RM'000	Changes	
			RM'000	%
Revenue	20,294	44,802	(24,508)	-54.7%
Operating Profit	1,405	15,249	(13,844)	-90.8%
Profit Before Interest and Tax	1,405	15,249	(13,844)	-90.8%
Profit Before Tax	1,401	15,229	(13,828)	-90.8%
Profit After Tax	682	12,243	(11,561)	-94.4%
Net Profit Attributable to Ordinary Equity Holders of the Company	283	11,978	(11,695)	-97.6%

In the current quarter, the Group posted a lower revenue and profit before taxation of 54.7% and 90.8% respectively over the preceding quarter.



CENSO HOLDINGS BERHAD

(Company No. 828269-A)

INTERIM REPORT FOR THE QUARTER ENDED 30 JUNE 2022

PART B - EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B2. MATERIAL CHANGES IN CURRENT QUARTER'S RESULT AS COMPARED TO PRECEDING QUARTER (Continued)

	INDIVIDUAL PERIOD				INDIVIDUAL PERIOD			
	3 Months	3 Months	Changes		3 Months	3 Months	Changes	
	Ended	Ended			Ended	Ended		
	30/6/2022	31/3/2022	RM'000	%	30/6/2022	31/3/2022	RM'000	%
	RM'000	RM'000			RM'000	RM'000		
	REVENUE				PROFIT/(LOSS) BEFORE TAX			
FMS - G	11,834	35,632	(23,798)	-66.8%	541	9,494	(8,953)	-94.3%
FMS - C	5,735	5,906	(171)	-2.9%	1,724	2,722	(998)	-36.7%
WMS	1,733	1,747	(14)	-0.8%	76	273	(197)	-72.2%
DT	3,985	506	3,479	687.5%	1,174	1,248	(74)	-5.9%
OTHERS	5,576	120	5,456	4546.7%	3,661	1,640	2,021	123.2%
ASSOCIATE	-	-	-	N/A	19	19	-	0.0%
Elimination	(8,569)	891			(5,794)	(167)		
	20,294	44,802	(24,508)	-54.7%	1,401	15,229	(13,828)	-90.8%

The Group recorded lower revenue of RM20.29 million for the current quarter as compared to RM44.82 million in the preceding quarter mainly due the higher revenue recognition from the FMS-G segment in the preceding quarter due to renewal of maintenance customers at beginning of new calendar year and fast-tracking project implementation from higher sales order. The profit before taxation was 90.8% lower than preceding quarter. The negative contributing factor leading to lower profit before taxation was due to non-recurring gain on disposal of short-term investment at RM1.2 million in the preceding quarter.



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B3. CURRENT FINANCIAL YEAR PROSPECTS

The overall economic outlook for 2022/2023 remains challenging with the weakening of Ringgit Malaysia against United States Dollar resulting in higher operations costs. Nevertheless, in line with the Government digitalization transformation agenda, the Group continues to strive adopting new technologies to further enhance its operational performance.

The Group is committed to continuously explore investment opportunities in digital technology to further provide innovative solutions to its large customer base.

B4. STATEMENT OF THE BOARD OF DIRECTORS' OPINION ON ACHIEVEABILITY OF FINANCIAL ESTIMATE, FORECAST, PROJECTION AND INTERNAL TARGETS PREVIOUSLY ANNOUNCED

This is not applicable to the Group.

B5. FINANCIAL ESTIMATE, FORECAST OR PROJECTION / PROFIT GUARANTEE

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

B6. TAXATION

Taxation comprises the following:

	3 Months Ended 30/6/2022 RM'000	3 Months Ended 30/6/2022 RM'000
Current tax	719	719

B7. SALES OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no disposals of unquoted investments and/or properties held by the Group as at the date of this interim report except for below:

On 17th June 2022, the Company had disposed 132,000 ordinary shares of Moneysave Holding Sdn. Bhd. (represented 10% of equity interest) for a total gross value of RM3.325 million to Eco Asia Corporate Services Sdn. Bhd.

B8. PURCHASE AND/OR DISPOSAL OF QUOTED SECURITIES

There were no purchase or disposal of quoted securities by the Group during the current quarter under review.



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B9. GROUP BORROWINGS

The details of the Group borrowings are as follows:

	RM Denomination		
	Long Term RM'000	Short Term RM'000	Total RM'000
Secured			
<u>As at 30 June 2022</u>			
Term loans	500	-	500
<u>As at 30 June 2021</u>			
Term loans	-	-	-

The project financing is secured by corporate guarantee and jointly and several guarantee by 3 directors.

The Group had made no repayment for project financing during the current quarter and the Group's gearing ratio was at 0.005 times (31 March 2022: Gearing ratio at 0.005 times).

B10. STATUS OF CORPORATE PROPOSALS

Gross Proceeds from Disposal of Quoted Investment

On 9th February 2022, the Company had disposed 5 million Ordinary Shares in DNeX for a total consideration of RM5 million, classified as short-term investment.

As at to-date, the status of the utilization on gross proceeds were as follows:

Detail of Utilisation	Proposed Amount RM	Utilisation Period	Status
Working Capital	5,000,000	Within next 12 months from date of disposal	<i>Utilised of approximately RM1.9 million as at 10th August 2022, being 7 days prior to date of this report.</i>
TOTAL	5,000,000		

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INTERIM REPORT FOR THE QUARTER ENDED 30 JUNE 2022**PART B - EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B11. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There were no off-balance sheet financial instruments as at the date of this interim report.

B12. DERIVATIVES FINANCIAL INSTRUMENTS

There were no derivatives financial instruments as at the date of this interim report.

B13. MATERIAL LITIGATION

As at 10th August 2022, being 7 days prior to the date of this report, there has been no material litigation pending of which the value exceeds 5% of the Group's net tangible assets.

B14. DIVIDEND

No interim dividend has been declared for the current quarter under review.

B15. EARNINGS PER SHARE**Basic earnings per share**

The basic earnings per share have been calculated by dividing the net profit for the financial period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue.

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 Months Ended 30/6/2022	3 Months Ended 30/6/2021	3 Months Ended 30/6/2022	3 Months Ended 30/6/2021
Net profit attributable to ordinary equity holders of the Company (RM'000)	283	1,783	283	1,783
Number of ordinary shares in issue ('000)	552,282	552,282	552,282	552,282
Basic earnings per share (sen)	<u>0.05</u>	<u>0.32</u>	<u>0.05</u>	<u>0.32</u>

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MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B16. NOTES TO THE CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

Total comprehensive income for the financial period was derived after charging/(crediting) the following items:

	3 Months Ended 30/6/2022 RM'000	3 Months Ended 30/6/2022 RM'000
Depreciation and amortisation	1,151	1,151
Fair value loss on quoted investment	1,100	1,100
Finance costs	23	23
Gain on disposal of unquoted investment	(35)	(35)
Interest income	(34)	(34)

Other than as disclosed above, the Group does not have any material items that were recognised as profit/loss in the Consolidated Statements of Comprehensive Income.

B17. AUTHORISATION FOR ISSUE

The interim financial statements were authorized for release by the Board of Directors as per the Board Meeting held on 17 August 2022.