## ACO GROUP BERHAD (201901020410) (1329739-A) (Incorporated in Malaysia)

NOTES IN RESPECT OF THE QUESTION-AND-ANSWER ("Q&A") SESSION AT THE THIRD ANNUAL GENERAL MEETING OF THE COMPANY CONDUCTED FULLY VIRTUAL THROUGH ONLINE MEETING PLATFORM VIA TIIH ONLINE WEBSITE AT <u>HTTPS://TIIH.ONLINE</u> OR <u>HTTPS://TIIH.COM.MY</u> (DOMAIN REGISTRATION NUMBER WITH WITH MYNIC: D1A282781) PROVIDED BY TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN. BHD. IN MALAYSIA ON 28 JULY 2022, THURSDAY AT 10.00 A.M.

- Shareholder Q1: When will dividend be paid?
- Tan Yushan A1: We are taking a prudent approach in the current financial year, given the challenging economic environment. As a growth-oriented company, we are required to maintain a certain level of liquidity to fund our expansion needs. However, it is our intention to share the profits of the Group with our shareholders. We shall announce accordingly when dividends are declared and approved by the Board.
- Shareholder Q2: What are the Company's growth engines in the next three years? How bad was the impact of the USD appreciation?
- Tan Yushan A2: Opening our new headquarter in Johor Bahru as well as the new sales outlets will further advance the Group's capacity in serving our existing prospective customers. We will expand into renewable energy sectors and aim to grow distributorship of solar inverters as well as other related products. We are also building EV charging infrastructures, which is the core expertise of EVC. Our strategic investment into EVC allows us to tag on fast growing EV industries. We are looking at the core investing in setting up EV charging stations, for example installing EV chargers in petrol stations, partnering with automakers to deploy EV chargers at their respective sale outlets or service centres as well as building and reselling EV chargers for private usage to property developers and end users. The appreciation in USD versus Ringgit Malaysia will inevitably increase the purchase prices of some of our products; however, we will pass on these additional costs to our customers.

Shareholder Q3: Any proposal for right issue?

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- Tan Yushan A3: We may consider raising funds through corporate exercises in the near future to embark on strategic opportunities that will add value to our shareholders. We will carefully explore all options available and select the most suitable method of fund raising and always keep in mind the preservation and growth of shareholders' value.
- Shareholder Q4: Please consider giving e-voucher to participating shareholders as token of appreciation for effort and cost of attending and supporting the Company.
- Tan Yushan
  A4: Currently, we do not have a gift policy and hence, we will not be giving out vouchers or e-vouchers. This Annual General Meeting is conducted on a fully virtual basis, which is consistent with the market practice. Nevertheless, the Board will take note of the suggestion and will it in planning future Annual General Meetings.