

FY2021 Performance Snapshot (1/2)

Sales



22% vs target FY2021 Target: RM1.2B

Revenue



OPEX



-RM341M

2020 : - RM373M

Share of Results



2020: - RM65M

Loss after NCI



2020 : - RM277M

FY2021 Performance Snapshot (2/2)

Unbilled Sales

↑ 26% vs 2020 RM2.4B

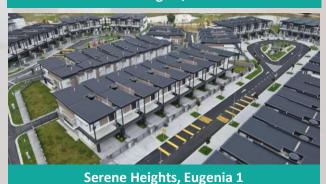
As at 31 Dec 2021 69% from Central 2020 : RM1.9B

Handover Units

431 units

Completed & issued with vacant possession



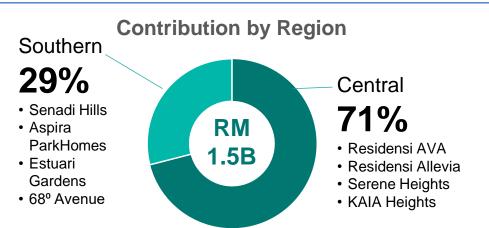


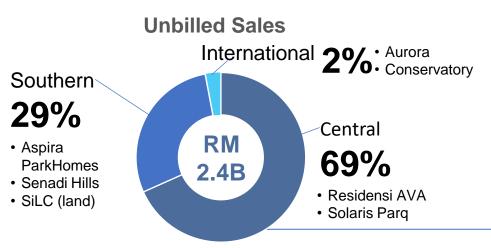




In FY2021, we achieved higher sales, supported by Home Ownership Campaign and internal campaigns



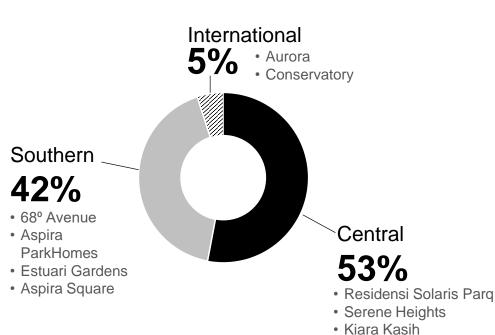




....higher revenue driven by construction & billing progress

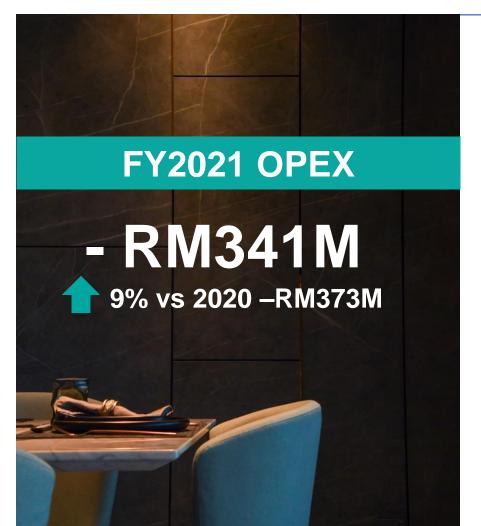


Contribution by Region



Residensi AVAResidensi Astrea

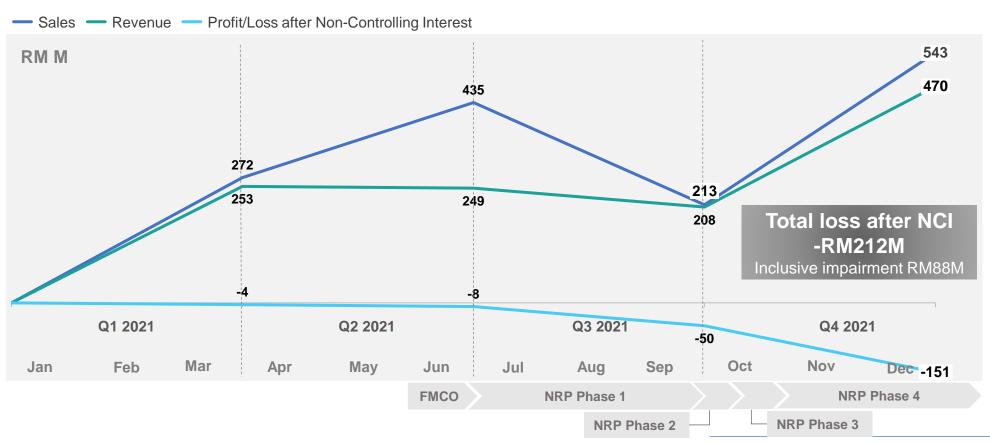
.... and contained operation costs



- Drive continuous improvement to simplify processes
- Enhance efficiency throughout organization
- Leverage on technology and tools

However, prolonged pandemic impacted the overall performance

Impact of National Recovery Plan (NRP) Phases on Sales, Revenue & Profit & Loss Position FY2021



Triage, Stabilise, Sustain was established for a sustainable turnaround

Triage

Stabilise

Sustain

2022-23

2023-25

>2025

- Suture bleed
- Divest non-core assets
- Expedite development program
- Accelerate acquisition plans

- People / Process / Portfolio
- Embrace ESG
- Establish design rigour
- Improve procurement model

- Stabilise new commercial assets
- Diversify income stream (solar farms, Buildingintegrated Photovoltaics (BIPV), managed service portfolio)
- New products / new market

For operational excellence and to deliver value to shareholders, new divisions were set up...

Development

- Set new industry benchmarks
- Review development masterplans
- Drive product innovation

Commercial

- Drive Commercial Real Estate & Strategic Land Management
- Consolidating land management activities
- Asset optimization

Sustainability

- Drive sustainability agenda
- Blueprint to set roadmap towards Carbon Neutrality 2050
- Steer process improvement
- Total quality management



.....optimize existing development masterplans..



Gerbang Nusajaya Kiara Bay

...enhance GDV potential of pipeline projects





Premium condominiums
Target launch Plot 1 2H 2022

GDV enhancement
RM1.5B → RM1.6B



Taman Connaught, Cheras

Transit Oriented Development Target launch 2H 2022

GDV enhancement

RM1.0B → RM1.4B



Section 13, Petaling Jaya

Mix commercial development Target launch 2023

GDV enhancementOngoing, from current RM1.3B

STRICTLY PRIVATE & CONFIDENTIAL 12

....put forth cost optimization measures

Vendors Partnership Programme – MoU with 9 vendors (June 2022)

















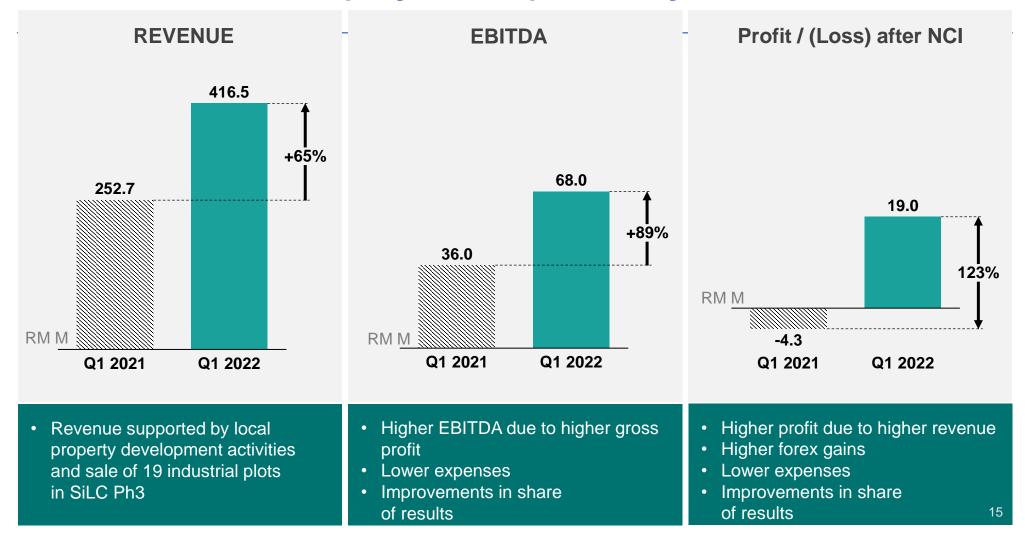


13 STRICTLY PRIVATE & CONFIDENTIAL

....and focus on sustainability agenda



....that steered the Company back to profitability in Q1 2022



Amidst the challenging 2021, we successfully launched KAIA Heights Ph1, Seri Kembangan





517 total units; GDV RM351M

Mid-scale segment RM600-870k Launched Q1 2021

52% sold as at June 2022

... and Verna home series at Serene Heights Bangi





225 total units; GDV RM196M

Mid-scale segment RM700k-1.4M Launched Q2 & Q3 2021

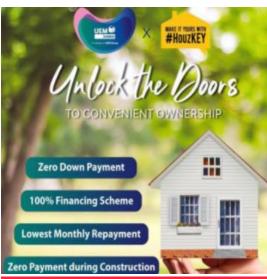
94% sold as at June 2022

Ran marketing campaigns to boost sales performance











Received awards while operating in challenging period...





THE PUTRA BRAND AWARDS 2021

Platinum Accolade Property Development

FIABCI MALAYSIA PROPERTY AWARD 2021

Mixed-use Development Arcoris Mont'Kiara

THE EDGE PROPERTY EXCELLENCE AWARDS 2021

Top Property Developers Awards (No.7)

ATAP DESIGN AWARDS 2021

Best Show Unit Design Aspira ParkHomes Show Unit

ASIA ECOMMERCE AWARDS 2021

Silver Trophy
Best Use of UI / UX Design

... with Corporate Governance culture and ESG compliance recognized



We remain committed to build better communities for the future





PC distribution to PINTAR-adopted schools



BukuHub, the Community Library



Social engagement initiative during Christmas celebration

... to care for the community....



Mural painting highlighting nature conservation at Happy Space 149









COVID-19 Livelihood Assistance Programme

...and uphold customer satisfaction despite the challenging year









MK31 Plot 1

Mont'Kiara, Kuala Lumpur Premium condominium Target launch: 2H 2022

Target GDV : RM947N





Taman Connaught Ph1

Kuala Lumpur

Mid-scale Serviced Apartment

Target launch: 2H 2022

Target GDV RM743M *revised GDV



Collingwood

Melbourne, Australia Mixed-use development **Target launch:** 2H 2022 **Target GDV:** RM797M

Focus in 2022-2023

Strengthen commitment and accelerate Triage initiatives (1/3)

TRIAGE

2022-23

- Suture bleed
- Divest non-core assets
- Expedite development programme
- Accelerate acquisition plans

Acquire New Landbank

To rebalance landbank portfolio & sustain pipeline for future sales & revenue

To generate RM3.0B p.a. for the next 5 years

Rationalize assets & landbanks

Divestment of identified non-core assets & non-strategic landbanks to focus on core activities and landbanking Target divestment value of RM363M in 2022

Monetize Commercial Assets

Leverage on synergistic benefits through strategic partnership

Strengthen commitment and accelerate Triage initiatives (2/3)

TRIAGE

2022-23

- Suture bleed
- Divest non-core assets
- Expedite development programme
- Accelerate acquisition plans

Unlock Value from Portfolio

Prioritize projects with capital outlays & infrastructure costs spent

Improve Cost Structure

Transparent & cost-effective procurement process through vendor partnerships

Strengthen commitment and accelerate Triage initiatives (3/3)

TRIAGE

2022-23

- Suture bleed
- Divest non-core assets
- Expedite development programme
- Accelerate acquisition plans

Enhance Operational Efficiency

Improve project delivery through process enhancement – Organizational Process Algorithm 2.0

Embrace ESG

Integrate sustainability practices into business activities and products

Building low carbon future by 2030

