

SUSTAINABILITY POLICY

Introduction

IFCA MSC Berhad (“IFCA” or the “Company”) is committed in delivering long-term sustainable values with a view to grow and maintain a successful business for all stakeholders, including shareholders, employees, and the community at large. Sustainability means building for the long term by making decisions that balance social, environmental and economic considerations. To this end, we work actively to balance our corporate, strategic and business strategies with industrial, ecological and technical realities, to create an optimal environment for sustainable growth, job creation and innovation.

IFCA aspires to minimise its impact on the natural environment we work in, and maximise the effective use of all resources related directly and indirectly to its presence. We strive to achieve this by increasing communication and awareness of our efforts in accordance with this policy, and fostering conscientious and responsible environmental behaviour among staff, clients and users at all levels.

We will comply to all applicable laws in all of our operations; minimise risks and impacts through the development of robust and documented systems to implement, measure, monitor, and disseminate excellent environmental performance within our operations and to the broader community; and we will continue to develop systems, processes and abilities in ensuring our commitments are kept and realised.

Purpose

This Sustainability Policy aims to integrate a philosophy of sustainable development into all IFCA’s activities, in order to contribute to a better society; establish and promote sound environmental practices and minimise harm and deliver sustainable development throughout our operations.

Policy

IFCA commits itself to achieving this balance by:

- Providing a healthy, safe, conducive and empowering workplace;
- Being an environmentally responsible leader and partner in our communities;
- Conserving natural resources by optimising re-use and recycling wherever possible;
- Ensuring the efficient and responsible use of water and energy;
- Utilising operational processes that do not adversely affect the environment;
- Conducting rigorous audits, evaluations, and self-assessments of the implementation of this policy;
- Working with our stakeholders to enhance awareness, and incorporate practice and promote sound environmental practices, using our resources to provide leadership, guidance and motivation where necessary; and
- Taking steps to continually develop and provide environmentally-supportive performance and advances, including embedding sustainability into our decision-making, planning and investment processes to provide sustainable value increase to our shareholder(s).

Measurable Objectives and Reporting

This Policy is embedded into our business practices through a Senior Management Team. The Senior Management Team will discuss with the Executive Directors, on an annual basis, the measurable objectives and progress to date towards achieving business sustainability for subsequent endorsement by the Board of IFCA. The Board is at liberty to seek to improve one or more aspects of IFCA's sustainability and measure progress accordingly.

Policy Governance

This Policy shall be reviewed periodically in association with the Executive Directors and is shared with stakeholders through our corporate website and other channels as appropriate.

The Sustainability Policy has been adopted by the Board on 22 April 2022.