

SERBA DINAMIK HOLDINGS BERHAD

[Registration No. 201501042584 (1167905-P)]

(Incorporated in Malaysia)

MINUTES OF THE FIFTH ANNUAL GENERAL MEETING (“5TH AGM”) OF SERBA DINAMIK HOLDINGS BERHAD (“SDHB” OR “THE COMPANY”) HELD ENTIRELY THROUGH LIVE STREAMING FROM BROADCAST VENUE AT 4TH FLOOR, MENARA SERBA DINAMIK PRESINT 3.4, PERSIARAN PERBANDARAN, SEKSYEN 14, 40000 SHAH ALAM, SELANGOR ON MONDAY, 31 JANUARY 2022 AT 3.00 P.M.

PRESENT:

Directors present at Broadcast Venue

Datuk Hj. Abdul Kadier Sahib (Non-Independent Non-Executive Director/Chairman)

Dato’ Dr. IR. TS. Mohd Abdul Karim Bin Abdullah (Group Managing Director/Group CEO)

Datuk Syed Nazim Bin Syed Faisal (Non-Independent Executive Director)

Encik Abu Bakar Bin Uzir (Independent Non-Executive Director)

Directors joined via video-conferencing

Dato’ Awang Daud Bin Awang Putera (Non-Independent Non-Executive Director)

Encik Noor Azri Bin Dato’ Sri Noor Azerai (Independent Non-Executive Director)

IN ATTENDANCE:

Mr Tan Tong Lang (Company Secretary) *present at Broadcast Venue*

BY INVITATION:

Present at Broadcast Venue

Encik Azhan Bin Azmi (Group Chief Financial Officer)

Joined via video-conferencing

Encik Najib Aarof (Moderator)

Mr Jason Sia (Managing Partner, Messrs. Nexia SSY)

Mr Vincent Lim (Manager, Messrs. Nexia SSY)

The number of shareholders/proxies and corporate representatives who participated fully in the virtual meeting at its commencement was 391.

1. **OPENING REMARKS**

The Chairman of the Board of Directors, Datuk Hj. Abdul Kadier Sahib (“Datuk Chairman”) welcomed everyone to the 5th AGM of the Company. He thanked the shareholders, proxies, corporate representatives, the Board of Directors, the auditors of the Company for participating remotely from various locations through live streaming.

Datuk Chairman informed that the 5th AGM was conducted via live streaming and online remote voting using the Remote Participation and Voting Facilities (“RPV”), which complied with Section 327 of the Companies Act 2016.

He introduced the members of the Board and the Company Secretary, who were participating at the Meeting from the Broadcast Venue as well as the members of the Board and the Management team, who were participating at the Meeting remotely.

Dato' Chairman then introduced the Board, the Group Chief Financial Officer and the Company Secretary (who were seated with him) and those who were attending the meeting via video conferencing (including the External Auditors, Nexia SSY).

2. NOTICE

The Notice convening the meeting, having been circulated to all members, was taken as read.

3. QUORUM

The Company Secretary confirmed that the quorum was present, i.e. at least two (2) members, inclusive of those who had logged in at the commencement of the meeting by proxy or corporate representatives.

As the requisite quorum was present, Datuk Chairman called the meeting to order.

4. ANNOUNCEMENT ON POLLING AND ADMINISTRATIVE MATTERS

Before Datuk Chairman proceeded with the business on the agenda, he invited Mr Tan Tong Lang ("TTL"), the Company Secretary of the Company to explain on how a resolution is determined. TTL informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, any resolution set out in the notice of any general meeting was to be voted by poll. At the same time, the Company must appoint at least 1 scrutineer to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process.

The Meeting was informed that Propoll Solutions Sdn. Bhd was appointed as the Poll Administrator to conduct the electronic polling process and Messrs. KW Ng & Co was appointed as the Independent Scrutineers to verify the poll results.

The Company Secretary further informed that Datuk Chairman would take a Meeting through all resolutions as set out in the Notice of the 5th AGM dated 6 January 2022, followed by a question and answer ("Q&A") session. He also informed that the Company endeavors to respond to all questions received during the Meeting and would be moderated to avoid repetitions and might also be grouped and summarized for brevity and any unattended question submitted by the Shareholders or proxies during the allocated time would be published on the corporate website at the earliest possible time after the conclusion of the Meeting.

Shareholders and proxies were informed that voting on the resolutions could be done at any time throughout the meeting until Datuk Chairman declare the closure of polling session.

The Meeting noted on the voting procedure as explained with a short video clip on the online voting procedures.

At this juncture, the Group Managing Director and Group Chief Executive Office, Dato' Dr. Ir. Ts. Mohd Abdul Karim Bin Abdullah ("Dato' Karim"), was invited to give a presentation in relation to the performance of the Group, the 2021 overview and 2022 outlook of the Company and Group.

Datuk Chairman then presented the agenda of the 5th AGM as follows:

AS ORDINARY BUSINESS

5. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS

The Audited Financial Statements of the Company and the Group for the financial period ended 30 June 2021 and the Reports of Directors and Auditors, having been circulated to all the shareholders of the Company within the prescribed period, were tabled to the meeting for discussion.

It was noted that this Agenda item was meant for discussion only and did not require shareholders' approval as per Section 340(1)(a) of the Companies Act 2016.

Datuk Chairman declared that the Audited Financial Statements and Reports of the Company for the financial period ended 30 June 2021 had, in accordance with the Companies Act 2016, been properly laid and received.

**6. ORDINARY RESOLUTION 1
RE-ELECTION OF DATO' AWANG DAUD BIN AWANG PUTERA WHO RETIRED BY ROTATION PURSUANT TO CLAUSE 111 OF THE CONSTITUTION OF THE COMPANY**

Datuk Chairman informed that the next item on the agenda was to re-elect Dato' Awang Daud Bin Awang Putera who retired by rotation pursuant to Clause 111 of the Constitution of the Company and being eligible, had offered himself for re-election.

The Meeting was informed that Dato' Awang is one of Serba Dinamik Holdings Berhad's founders and is well-versed in the company's operations. He has worked in a variety of businesses, including manufacturing, mechanical engineering, and the oil and gas industry for over 40 years. His wide network and knowledge are extremely beneficial to the Group. The Board decided to re-elect Dato' Awang as a Non-Independent Non-Executive Director, which he had held for almost three years.

**7. ORDINARY RESOLUTION 2
RE-ELECTION OF DATUK SYED NAZIM BIN SYED FAISAL WHO RETIRED PURSUANT TO CLAUSE 117 OF THE CONSTITUTION OF THE COMPANY**

Datuk Chairman informed that the next item on the agenda was to re-elect Datuk Syed Nazim Bin Syed Faisal who retired pursuant to Clause 117 of the Constitution of the Company and being eligible, had offered himself for re-election.

The Meeting was informed that Datuk Syed Nazim should be retained and re-elected as Non-Independent Executive Director. He has exceptional experience as Group Chief Financial Officer and past working experience in the oil & gas and financial industries. As Serba Dinamik is currently classified under the Practice Note 17 ("PN17") company, his experiences are needed to oversee and consult the management regarding the restructuring process.

8. **ORDINARY RESOLUTION 3**
RE-ELECTION OF ENCIK NOOR AZRI BIN DATO' SRI NOOR AZERAI WHO RETIRED PURSUANT TO CLAUSE 117 OF THE CONSTITUTION OF THE COMPANY

Datuk Chairman informed that the next item on the agenda was to re-elect Encik Noor Azri Bin Dato' Sri Noor Azerai who retired pursuant to Clause 117 of the Constitution of the Company and being eligible, had offered himself for re-election.

The Meeting was informed that regardless of his young age, Noor Azri has experiences in corporate finance and investment including involvement in the preparation of Initial Public Offering ("IPO") as well as managing portfolios of high-net-worth individuals. The appointment of his directorship was based on his achievement to turn around the Bintai Kinden Corporation and NWP Holdings before he was appointed as Deputy CEO of Bintai Kinden Corporation Berhad and an Independent Director of NWP Holdings as well as Independent Director of Malaysia Genomics Resource Centre Berhad. As Serba Dinamik is currently classified under the Practice Note 17 ("PN17") company, his experiences are needed to oversee and consult the management related to business and financial restructuring.

9. **RETIREMENT OF ENCIK ABU BAKAR BIN UZIR WHO RETIRED PURSUANT TO CLAUSE 117 OF THE CONSTITUTION OF THE COMPANY**

Datuk Chairman informed that Encik Abu Bakar Bin Uzir who retired pursuant to Clause 117 of the Constitution of the Company, has expressed his intention of not seeking for re-election at the 5th AGM of the Company. Hence, he would retire as Director of the Company at the conclusion of the 5th AGM.

10. **ORDINARY RESOLUTION 4**
PAYMENT OF DIRECTORS' FEES AND BENEFITS FROM 1 FEBRUARY 2022 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY OF UP TO A TOTAL AMOUNT NOT EXCEEDING RM3,000,000.00

Datuk Chairman informed that the next item on the agenda was to approve the payment of Directors' fees and benefits from 1 February 2022 until the next Annual General Meeting of the Company of up to a total amount not exceeding RM3,000,000.00.

The Meeting was informed that in line with Serba Dinamik Holdings Berhad's current situation which required extensive meetings among the directors, the Board has proposed RM3,000,000.00 for directors' fees and benefits for period from 1 February 2022 until the next Annual General Meeting of the Company.

11. **ORDINARY RESOLUTION 5**
RE-APPOINTMENT OF NEXIA SSY PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

Datuk Chairman informed that the next item on the agenda was to re-appoint Messrs. Nexia SSY PLT as Auditors of the Company and to authorize the Directors to fix their remuneration.

The Meeting was informed that Messrs. Nexia SSY PLT have indicated their willingness to continue in office as Auditors of the Company. The Board had its meeting held on 30 December 2021 approved to re-appoint Nexia SSY PLT. The Board agreed that Nexia SSY PLT has met the relevant criteria prescribed by Paragraph 15.21 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

**12. SPECIAL BUSINESS – ORDINARY RESOLUTION 6
PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

Datuk Chairman informed that the next item on the agenda was a special business to approve the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature (“Proposed Renewal RRPTs Mandate”).

The Meeting was informed that the Shareholders' Mandate to allow the Company and/or its subsidiaries to enter Recurrent Related Party Transactions of a Revenue or Trading Nature and to enable the Company to comply with Paragraph 10.09, Part E of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad. The mandate will take effect from the date of the passing of the ordinary resolution until the next Annual General Meeting of the Company.

The details and rationale on the Proposed Renewal RRPTs Mandate were set out in Part A of the Circular to Shareholders dated 6 January 2022, which have been published on the Bursa's website within the prescribed period.

**13. SPECIAL BUSINESS – ORDINARY RESOLUTION 7
PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR SHARE BUY-BACK BY THE COMPANY**

Datuk Chairman informed that the next item on the agenda was a special business to approve the Proposed Renewal of Shareholders' Mandate for Share Buy-Back by the Company.

The Meeting was informed that if the proposed ordinary resolution 7 was passed, it would empower the Directors of the Company to purchase up to 10% of the total number of issued shares of the Company by utilizing the funds allocated which shall not exceed the retained profits of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

The details and rationale on the Proposed Renewal of Shareholders' Mandate for Share Buy-Back by the Company were set out in Part B of the Circular to Shareholders dated 6 January 2022, which have been published on the Bursa's website within the prescribed period.

**14. SPECIAL BUSINESS – SPECIAL RESOLUTION
PROPOSED ALTERATION OF THE CONSTITUTION BY REPLACING WITH A NEW CONSTITUTION**

Datuk Chairman informed that the next item on the agenda was a special business to approve the Proposed Alteration of the Constitution by replacing with a new Constitution (“Proposed Alteration of the Constitution”).

The Meeting was informed that the Proposed Alteration of the Constitution to align the Constitution with the prevailing statutory and regulatory requirements, to render clarity and consistency throughout the Constitution as well as to enhance administrative efficiency.

The details of the New Constitution were set out in Part C of the Circular to Shareholders dated 6 January 2022, which have been published on the Bursa's website within the prescribed period.

15. **SPECIAL BUSINESS – ORDINARY RESOLUTION 8**
AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 & 76 OF
THE COMPANIES ACT 2016

Datuk Chairman informed that the next item on the agenda was a special business to approve the Authority to issue and allot shares pursuant to Sections 75 & 76 of the Companies Act, 2016.

The Meeting was informed that if the proposed Ordinary Resolution 8, subject to passing of Special Resolution relating to Proposed Alteration of the Constitution was passed, would empower the Directors of the Company to issue and allot ordinary shares of the Company from time to time, as well as grant rights to subscribe for shares in the Company, or allot shares under an agreement or option or offer, provided that the aggregate number of shares allotted pursuant to this resolution does not exceed 20% of the total number of issued shares (excluding treasury shares) of the Company for the time being (“Proposed 20% General Mandate”) up to 31 December 2022.

With effect from 1 January 2023, the Proposed 20% General Mandate will be reinstated to a 10% limit (“Proposed 10% General Mandate”) according to Paragraph 6.03 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This Ordinary Resolution was a renewal of the previous year’s mandate. The mandate would provide flexibility to the Company to issue new securities without the need to convene a separate general meeting to obtain its shareholders’ approval to avoid incurring additional costs and time.

The Company's Board of Directors believe that the proposed 20% General Mandate was in the best interests of the Company and its shareholders since it would allow the Board to take swift action during this difficult time and to ensure the Company's long-term sustainability and interest.

If passed, it would enable the Directors to take swift action in case of a need to issue and allot new shares in the Company for fundraising exercise including but not limited to further placement of shares for the purpose of funding current and/or future investment projects, working capital, acquisitions and/or for issuance of shares as settlement of purchase consideration, or other circumstances arise involving grant of rights to subscribe for shares, conversion of any securities into shares, or allotment of shares under an agreement or option or offer, or such other application as the Directors may deem fit in the best interest of the Company.

16. **QUESTIONS & ANSWERS SESSION (“Q&A”)**

At this juncture, Datuk Chairman informed that the Company had received questions from the Minority Shareholder Watch Group (“MSWG”). Encik Azhan Bin Azmi, the Group Chief Financial Officer (“Encik Azhan”) was invited to read out the said questions and responses by the Company, which were shared to the meeting on the screen, for the shareholders’ information.

The questions received from MSWG and responses by the Company are annexed hereto and marked as **Annexure A**.

The Company had also received questions prior to and during the 5th AGM. As informed earlier that all the questions received would be moderated to avoid repetition and might also be summarized due to time constraint.

Datuk Chairman then invited Encik Najib Aarof, the Moderator to read out the questions received from the shareholders/proxies. Dato' Karim and Encik Azhan were also invited to address those questions.

The questions received prior to and during the 5th AGM and responses by the Company are annexed hereto and marked as **Annexure B**.

17. **ANY OTHER BUSINESS**

It was noted that there was no notice received to transact any other business pursuant to the Companies Act, 2016 and the Company's Constitution.

18. **POLL PROCESS**

There being no other business to be dealt with, Datuk Chairman informed the meeting would proceed with the poll voting. Datuk Chairman requested shareholders, proxies and corporate representatives to submit their votes as the voting session would continue for another 15 minutes.

The Meeting was adjourned after the voting session ended. The Meeting then proceeded with verification of votes results by the Independent Scrutineer, Messrs. KW Ng & Co.

19. **ANNOUNCEMENT OF POLL RESULTS**

The Meeting resumed at 4.50 p.m. for the declaration of poll results that had been verified by Messrs. KW Ng & Co, the Independent Scrutineer, as follows:

Resolutions	Voted For		Voted Against		Results
	No. of Shares	%	No. of Shares	%	
1	1,059,606,934	82.9895	217,190,135	17.0105	Carried
2	1,149,463,148	90.0606	126,859,321	9.9394	Carried
3	1,195,698,151	93.6707	80,793,108	6.3293	Carried
4	1,194,348,058	93.5523	82,314,989	6.4477	Carried
5	1,271,010,480	99.5453	5,805,986	0.4547	Carried
6	221,191,028	92.5321	17,851,508	7.4679	Carried
7	1,271,982,948	99.6121	4,953,608	0.3879	Carried
Special	1,243,309,928	97.4852	32,073,038	2.5148	Carried
8	1,250,348,404	97.9519	26,144,161	2.0481	Carried

Based on the poll results, Datuk Chairman declared Ordinary Resolution 1 to 8 and Special Resolution as carried. The meeting resolved as follows:

Ordinary Resolution 1 - Re-election Of Dato' Awang Daud Bin Awang Putera

THAT Dato' Awang Daud Bin Awang Putera, the Director retiring by rotation pursuant to Clause 111 of the Constitution of the Company, being eligible and having offered himself for election, be and is hereby re-elected as a Director of the Company.

Ordinary Resolution 2- Re-election Of Datuk Syed Nazim Bin Syed Faisal

THAT Datuk Syed Nazim Bin Syed Faisal, the Director retiring pursuant to Clause 117 of the Constitution of the Company, being eligible and having offered himself for election, be and is hereby re-elected as a Director of the Company.

Ordinary Resolution 3 - Re-election Of Encik Noor Azri Bin Dato' Sri Noor Azerai

THAT Encik Noor Azri Bin Dato' Sri Noor Azerai, the Director retiring pursuant to Clause 117 of the Constitution of the Company, being eligible and having offered himself for election, be and is hereby re-elected as a Director of the Company.

Ordinary Resolution 4 - Payment Of Directors' Fees and Benefits from 1 February 2022 until the next Annual General Meeting of the Company of up to a total amount not exceeding RM3,000,000.00

THAT the payment of Directors' fees and benefits from 1 February 2022 until the next Annual General Meeting of the Company of up to a total amount not exceeding RM3,000,000.00 be and is hereby approved.

Ordinary Resolution 5 - Re-appointment of Nexia SSY PLT As Auditors of the Company and to authorise the Directors to fix their remuneration

THAT Nexia SSY PLT be and is hereby re-appointed as Auditors of the Company and to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be fixed by the Directors.

**Special Business – Ordinary Resolution 6
Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of A Revenue or Trading Nature**

THAT, approval be and is hereby given for the Company and/or its subsidiaries to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties as set out in Section 2.2.2 under Part A of the Circular to Shareholders dated 6 January 2022 ("the Circular"), provided that such transactions are necessary for the Company and/or its subsidiaries' day-to-day operations and which are carried out in the ordinary course of business at arm's length basis and on normal commercial terms and transaction price which are not more favourable to the related parties than those generally available to the public and are not detriment of the minority shareholders of the Company.

THAT the authority conferred by such mandate shall commence upon the passing of this resolution and continue to be in force until:

- (i) the conclusion of the next Annual General Meeting of the Company, at which time it will lapse, unless by a resolution passed at the next Annual General Meeting, the authority is renewed;*
- (ii) the expiration of the period within which the next Annual General Meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("Act") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or*
- (iii) revoked or varied by resolution passed by the shareholders in a general meeting;*

whichever is the earlier.

AND THAT the Directors of the Company be hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to this ordinary resolution.

Special Business – Ordinary Resolution 7
Proposed Renewal of Shareholders' Mandate for Share Buy-Back by the Company

THAT subject always to the Companies Act 2016 (“the Act”), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”) and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

- i. the aggregate number of issued shares in the Company (“Shares”) purchased (“Purchased Shares”) and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and*
- ii. the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase,*

(“Proposed Share Buy-Back”).

AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:

- a. the conclusion of the next Annual General Meeting of the Company following at which time the authority shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;*
- b. the expiration of the period within which the next annual general meeting of the Company is required by law to be held; or*
- c. revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,*

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- i. To cancel all or part of the Purchased Shares;*
- ii. To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;*
- iii. To distribute all or part of the treasury shares as dividends to the shareholders of the Company;*
- iv. To resell all or part of the treasury shares;*

- v. *To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;*
- vi. *To transfer all or part of the treasury shares as purchase consideration;*
- vii. *To sell, transfer or otherwise use the shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe; and/or*
- viii. *To deal with the treasury shares in any other manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.*

AND THAT the Directors of the Company be and are authorised to take all such steps as are necessary or expedient including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities.

Special Business – Special Resolution
Proposed Alteration of the Constitution by replacing with a New Constitution

THAT the existing Constitution of the Company be hereby altered by replacing with a new Constitution as set out in the Part C of the Circular to Shareholders dated 6 January 2022 with effect from the date of passing this Special Resolution.

AND THAT the Directors and/or Secretary of the Company be hereby authorised to do all such acts and things and to take all such steps as they deem fit, necessary, expedient and/or appropriate in order to complete and give full effect to the Proposed Alteration with full powers to assent to any condition, modification, variation and/or amendment as may be required or imposed by the relevant authorities.

Special Business – Ordinary Resolution 8
Authority to issue and allot Shares pursuant to Sections 75 & 76 of the Companies Act, 2016

THAT, subject to the passing of the Special Resolution above, pursuant to Sections 75 and 76 of the Act, Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”) and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer (“New Shares”) from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 20% of the total number of issued shares (excluding any treasury shares) of the Company for the time being (“Proposed 20% General Mandate”).

THAT such approval on the Proposed 20% General Mandate shall continue to be in force until 31 December 2022.

THAT with effect from 1 January 2023, the general mandate shall be reinstated from a 20% limit to a 10% limit pursuant to Paragraph 6.03 of the Listing Requirements provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer by the Company from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("Proposed 10% General Mandate").

THAT such approval on the Proposed 10% General Mandate shall continue to be in force until:

- a. the conclusion of the next Annual General Meeting of the Company held after the approval was given;
- b. the expiration of the period within which the next Annual General Meeting of the Company is required to be held after the approval was given; or
- c. revoked or varied by resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

(The Proposed 20% General Mandate and Proposed 10% General Mandate shall hereinafter refer to as "Proposed General Mandate".)

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the Main Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.

20. TERMINATION

There being no other business, the meeting ended at 5.00 pm. with a vote of thanks to the Chairman.

Confirmed as a correct record

-SIGNED-

CHAIRMAN

Dated: 25 February 2022

ANNEXURE A

QUESTIONS RECEIVED FROM MSWG AND RESPONSES FROM THE COMPANY

NO.	QUESTIONS	RESPONSES								
General										
1.	<p>The maturities profile of the Group’s financial liabilities shows a carrying amount of RM4,534 million, of which RM2,369 million of the financial liabilities are due less than 1 year, constituting 52.2% of the Group’s total financial liabilities. (Page 123 of AR).</p> <p>(a) Please explain the reason for the high concentration of the Group’s financial liabilities due less than 1 year.</p> <p>(b) Please explain how the Group would be able to meet the financial obligation of the Group’s financial liabilities and Sukuk Wakalah that are due in 2022?</p>	<p>(a) Reasons for the high concentration of Group’s financial liabilities due less than 1 year mainly due to:-</p> <ul style="list-style-type: none"> i) USD sukuk worth of USD222.2 million due in May 2022. ii) Revolving credit worth of RM284.3 million due less than 1 year. iii) Syndication loan (total borrowing raised RM1.2 billion) worth of RM219.0 million (due less than 1 year). iv) RM sukuk worth of RM100 million due in May 2022. <p>(b) The Group is in the midst of engaging with the financiers with a proposal for restructuring and reschedule payment plan.</p>								
2.	<p>The Group had written down inventories to net realisable value of an amount of RM552.6 million in FY2021 with RM Nil in FY 2019. (Page 91 of FS)</p> <p>(a) What was the reason for the high inventories written down?</p> <p>(b) Please provide the inventories written down by type, amount and country respectively in FY 2021?</p>	<p>(a) The reason for inventory written down of RM552.6 million mainly due to current circumstances in which it has resulted to disruption and/or termination of several projects undertaken by the Group, by the customers.</p> <p>Those inventories are further subject to valuation for potential disposal in future, and in event it is disposed, the gain on disposal, if any, will be recorded in the subsequent audited financial statement.</p> <p>(b) Detailed inventories written down by type and country are as below:-</p> <table border="1" data-bbox="890 1910 1289 2112"> <thead> <tr> <th>Country</th> <th>Amount (RM million)</th> </tr> </thead> <tbody> <tr> <td>Malaysia</td> <td>240.6</td> </tr> <tr> <td>UAE</td> <td>312.0</td> </tr> <tr> <td>GRAND TOTAL</td> <td>552.6</td> </tr> </tbody> </table>	Country	Amount (RM million)	Malaysia	240.6	UAE	312.0	GRAND TOTAL	552.6
Country	Amount (RM million)									
Malaysia	240.6									
UAE	312.0									
GRAND TOTAL	552.6									

	<p>(c) What are the mitigating measures taken to ensure that the high inventories written down will not recur in the future?</p>	<table border="1" data-bbox="890 190 1294 392"> <thead> <tr> <th>Country</th> <th>Amount (RM million)</th> </tr> </thead> <tbody> <tr> <td>Malaysia</td> <td>240.6</td> </tr> <tr> <td>UAE</td> <td>312.0</td> </tr> <tr> <td>GRAND TOTAL</td> <td>552.6</td> </tr> </tbody> </table> <p>(c) The Group will actively continue sourcing for new projects to ensure those inventories can be utilise or deploy. The Group will also ensure a close monitoring on spending of new inventories moving forward.</p>	Country	Amount (RM million)	Malaysia	240.6	UAE	312.0	GRAND TOTAL	552.6						
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<p>3.</p>	<p>The allowance for impairment losses for trade receivables increased by RM346.5 million in FY 2021 with RM Nil in FY 2019. (Page 92 of FS)</p> <p>(a) How much of the impairment losses on trade receivables are due from Customers A and B, the two major customers from the O&M business segment. (Page 118 of FS)</p> <p>(b) What were the reasons for the high impairment losses on trade receivables in FY 2021?</p> <p>(c) Please provide the components of the trade receivables that were impaired by country and by business segment of the Group respectively for FY 2021?</p>	<p>(a) Approximately RM60.8 million impairment losses made for customer A, meanwhile there is no impairment losses made for customer B.</p> <p>(b) The reason for impairment of trade receivables made by subsidiaries of the Group amounting to RM395.0 million is mainly due to limitation addressed by Nexia SSY PLT in its Auditors' Opinion in obtaining appropriate audit evidence on trade receivables due to time limitations and occurrence of additional significant events.</p> <p>The Group has then decided to provide impairment of those trade receivables and in the event that those trade receivables are collected subsequently, reversal of the impairment will be made accordingly.</p> <p>(c) Detailed impairment of trade receivables by country and segment are as below:-</p> <table border="1" data-bbox="890 1682 1265 1989"> <thead> <tr> <th>Country</th> <th>Amount (RM million)</th> </tr> </thead> <tbody> <tr> <td>India</td> <td>10.7</td> </tr> <tr> <td>Indonesia</td> <td>19.1</td> </tr> <tr> <td>Malaysia</td> <td>137.3</td> </tr> <tr> <td>Qatar</td> <td>20.9</td> </tr> <tr> <td>UAE</td> <td>158.5</td> </tr> <tr> <td>GRAND TOTAL</td> <td>346.5</td> </tr> </tbody> </table>	Country	Amount (RM million)	India	10.7	Indonesia	19.1	Malaysia	137.3	Qatar	20.9	UAE	158.5	GRAND TOTAL	346.5
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	<p>(d) What measures have the Group taken to mitigate the high impairment loss on trade receivables?</p>	<table border="1" data-bbox="890 190 1264 515"> <thead> <tr> <th style="background-color: #009999; color: white;">Segment</th> <th style="background-color: #009999; color: white;">Amount (RM million)</th> </tr> </thead> <tbody> <tr> <td>EPCC</td> <td>16.0</td> </tr> <tr> <td>ICT</td> <td>66.2</td> </tr> <tr> <td>O&M</td> <td>158.6</td> </tr> <tr> <td>O&M and EPCC</td> <td>105.7</td> </tr> <tr> <td>GRAND TOTAL</td> <td>346.5</td> </tr> </tbody> </table> <p>(d) The Group will continue engaging with customers to ensure payment can be collected accordingly. The top management is closely monitoring on the receivables to ensure the Group are able to collect those due receivables on time.</p>	Segment	Amount (RM million)	EPCC	16.0	ICT	66.2	O&M	158.6	O&M and EPCC	105.7	GRAND TOTAL	346.5
Segment	Amount (RM million)													
EPCC	16.0													
ICT	66.2													
O&M	158.6													
O&M and EPCC	105.7													
GRAND TOTAL	346.5													
<p>4.</p>	<p>The allowance for impairment losses for non-trade receivables increased by RM47.9 million in FY 2021 as compared to RM Nil in FY 2019. (Page 92 FS)</p> <p>(a) Please state the reasons for the high allowance for impairment losses on non-trade receivables.</p> <p>(b) Has the position of the impairment losses on non-trade receivables improved since the last FY 2021? If yes, what is the impairment losses on non-trade receivables as at October 2021?</p>	<p>The allowance for impairment losses for non-trade receivables of RM47.9 million is related to amount due from associate. As at 30 June 2021, the Group has made such impairment on the view of unable to recover those receivables from the associate company. There is no new allowance for impairment losses on non-trade receivables as of October 2021.</p>												
<p>5.</p>	<p>The Group through its ICT segment provides online, cashless and contactless features which suit customer's expectation. Among main solution products are EasyBuyBye, an e-commerce platform, Qwik Pay, a cashless payment system with e-wallet capability and Global Content Exchange ("GCE"), a content or data exchange platform. (Page of 145 IR)</p> <p>(a) Please name the countries that have adopted Qwik Pay?</p> <p>(b) What are the challenges the Group faced in getting consumers and merchants acceptance of Qwik Pay in Malaysia and other countries?</p>	<p>(a) As of now, only Malaysia that have adopted QwikPay application. The Group has started discussion with a potential client in Indonesia for the expansion of the cashless payment system i.e. via white-labelling (of QwikPay) mechanism.</p> <p>(b) Among challenges that the Group faced in getting consumers and merchants acceptance of QwikPay are:-</p> <p>i) Competitive pricing offered by competitors - The Cashless payment system is being dominated by a giant company like Touch'nGo</p>												

		<p>which they are offering very competitive commercial offers to the customers.</p> <p>ii) Pandemic Covid-19 situation - During pandemic Covid-19, business operations for parking and retailers are facing challenging time since the Government enforced Movement Control Order (MCO) to curb the situation. As most of the workers are working from home, this situation gives a direct impact to QwikPay especially in parking segments.</p>
	(c) How much has the Group spent in developing Qwik Pay to make it commercially viable?	(c) The company has spent approximately RM3.2 million for the development of QwikPay and business expansion.
6.	<p>The Group had on 12 June 2021 acquired Wellahead Engineering Ltd. (“WEL”), an 80% Aberdeen-based precision engineering service provider, for the North Sea O&G industry – as a platform to tap the international Renewable Energy ("RE") sector. (Page 92 of IR)</p> <p>(a) What is WEL’s existing order book of contracts won? (b) How long will WEL’s existing contracts last?</p>	<p>Wellahead’s orderbook is approximately GBP500,000 to GBP600,000 of which it lasts for about 2-3 months period. The orderbook is replenished from time-to-time basis.</p>
7.	<p>The Group secured a contract under the EPCC segment, which is for the 57.3MW Myagdi Khola Hydropower Project in Nepal. (Page 143 of IR)</p> <p>What is the contract value of the Hydropower Project in Nepal and the duration of the contract?</p>	<p>The contract value of the hydropower project in Nepal is USD61.8 million. The duration of this project is 36 months commencing from 1 June 2021 until 31 May 2024.</p>
8.	<p>Please provide the contract values of the recent contracts won in Africa. (Page 159 of IR) as listed below:</p> <p>(a) The Zambia's Digital Microlending and Digital Health Platform contracts. (b) A contract in Guinea to implement innovative solutions for the development of telecommunications and ICT infrastructure, applications, and services.</p>	<p>(a) The contract value won for Digital Microlending and Digital Health Platform contracts are USD101.6 million and USD22.0 million respectively. (b) The contract value for the development of telecommunications and ICT infrastructure, applications, and services in Guinea is approximately USD42.9 million.</p>

9.	<p>The UK-based Data Knights was looking to raise up to US\$115 million via SPAC in an IPO. The Group's total investment in SPAC was US\$5.85 million (RM24.10 million). (Page 92 of IR)</p> <p>(a) Why did the Group decide to invest in the SPAC IPO Group's and what is the expected return from the SPAC IPO?</p> <p>(b) What is the latest status of the SPAC IPO?</p>	<p>(a) The investment in the SPAC is part of the Group's strategy to expand and enhance the value of the Group's Information and Communications Technology ("ICT") segment. The SPAC would create opportunities for the Group to expand its business activities into the US market with access to larger pool of investors. SDHB will also be in a good position to benefit from the attractive returns in view of its early entry into the SPAC.</p> <p>(b) The SPAC was officially listed on NASDAQ on 11 May 2021 and is currently reviewing several potential business combinations up to 10 May 2022 and it can extend for another 6 months if required.</p>
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ANNEXURE B

SUMMARY OF QUESTIONS RECEIVED FROM SHAREHOLDERS/PROXIES PRIOR TO THE ANNUAL GENERAL MEETING AND RESPONSES FROM THE COMPANY

NO.	QUESTIONS	RESPONSES
General		
1.	When will the company be lifted from the suspension?	This depends on Bursa Malaysia's exercise of discretion and also whether the company succeeds in its suit against Bursa to lift the suspension.
2.	What is the outlook for the company in next two (2) years? When will the company in black?	<p>The outlook for the company will be positive if there is support from the creditors and business partners. The company is taking the necessary steps to address all the stresses caused that will interfere the company's business.</p> <p>As the Group is now classified as Practice Note 17 ("PN17"), the Group is now taking steps to propose a regularisation plan for submission to Bursa.</p>
3.	<p>On what criteria that the Board appointed En. Noor Azri in nomination and remuneration?</p> <p>What is the justification to his year of experience and contribution to the company?</p>	<p>Regardless of his young age, Noor Azri has experiences in corporate finance and investment including involvement in the preparation of Initial Public Offering ("IPO") as well as managing portfolios of high-net-worth individuals. The appointment of his directorship was based on his achievement to turn around the Bintai Kinden Corporation and NWP Holdings before he was appointed as Deputy CEO of Bintai Kinden Corporation Berhad and an Independent Director of NWP Holdings as well as Independent Director of Malaysia Genomics Resource Centre Berhad.</p> <p>As Serba Dinamik is currently classified under the PN17 company, his experiences are needed to oversee and consult the management related to business and financial restructuring.</p>
Business Operation		
4.	Serba has introduced the QwikPay App as an intriguing cashless payment option. I'm curious if there are any plans to improve its features, such as bill payment, in order to make it more widely used, particularly in Malaysia.	Yes, Serba Dinamik IT Solutions has received the approval from Bank Negara Malaysia to expand its e-money usage beyond parking. Aside from being a smart parking solution system, Qwik Pay also possesses several other features such as e-wallet services to make payments for shopping, dining, bill payment and other amenities.

5.	Congratulations to Serba Dinamik for winning the Best Industrial Development by iProperty for PEiP project. Can you share the latest progress on this project?	The project progress is approximately 55% completed. Sales and marketing efforts are ongoing and hope the travel restriction will be eased as it will help to significantly expedite the sales of the respective units.
6.	COVID-19 has given a big impact on technology & digital transformation in our daily lives. Other than satellite, what are other IT/tech projects that Serba is currently working on?	Currently, we are developing Block 7 Innovation Hub in Abu Dhabi, which is an inspirational ecosystem that will foster innovation and support global innovators in areas of life science education, hybrid theme park, and development & support center of frontier technologies. Future Digital Data Systems (FDDS) is another integrated data center with its latest state-of-the-art technology to support the country's domestic data restoration center.
7.	I read in the newspaper about Serba Dinamik developing artificial intelligence algorithms to identify COVID-19 through a cough. May I know the status of this product?	It is under BETA test level and can be rolled out commercially soon.
8.	Serba Dinamik has won the Overall CSR Award in 2021. This is such a good achievement. Will Serba continue to focus on its CSR this year?	The management will endeavor to do what is required within the approval granted.
Financials		
9.	Is there anything that the management would like to clarify to clear investor doubt on the hectic year that Serba has brought to the table? How is it that Serba got away with audit all these years and suddenly this happened all of a sudden?	The Group is in the midst of engaging with the financiers to present a proposal for restructuring and reschedule payment plan.
10.	What are some of the actions moving forward that Serba has laid out to clear off PN17 within the next 12 months?	
11.	Have the company settled the USD Sukuk interest payment that was due on 15 December 2021?	The Group have paid partly of the outstanding USD sukuk interest payment.
12.	Most important is debt and audit issue. How will the management solve it?	As our Bursa announcement on 6 January 2022, the Group has solved the audit issue by publishing our Financial Statements with disclaimer opinion.
13.	Due to the default of loans especially Sukuk, there was no news regarding the progress subsequently. Is Serba Dinamik being sued for bankruptcy as a result of a failed repayment, or has the company made the payment?	Serba Dinamik is not being sued for bankruptcy as a result of failed repayment, the Group is in the midst of engaging with the financiers to present a proposal for restructuring and reschedule payment plan.
14.	Independent Auditors' Report a) "Occurrence of additional significant events impacting the completion of our audit" - what are the additional significant events mean?	a) The additional significant events refer to Note 40 (Material litigation and default in interest payment for USD sukuk) of Serba Dinamik Holdings Berhad's audited financial statement.

	<p>b) Alternative means to verify the inventory quantities held at 30 June 2021 is still pending, what is the specific element that is still pending? What is the constrain cause the auditors not able to complete the verification?</p> <p>c) There are significant matters which we require that are outstanding at the date of our report and we have not been able to compile sufficient appropriate audit evidence to provide a basis for our audit opinion. Kindly show the list of significant outstanding matters and the class of accounts affected/accounts which are subject to Nexia SSY PLT to complete the remaining audit procedures.</p> <p>d) Highly dependent on the successful implementation of the directors' plans. Please share the plan.</p>	<p>b) Since Nexia SSY PLT was appointed as auditors of the Group on 3 August 2021, the auditor was unable to observe the counting of physical inventories held at 30 June 2021. Due to the travel restriction imposed by certain countries, the auditors faced difficulties and limitations to completing the verification process within a short time frame.</p> <p>c) Among significant outstanding matters and class of accounts are related to the Group's recognition of revenue, purchases, receivables, payables, and inventories.</p> <p>d) The Group is in the midst of engaging with the financiers to present a proposal for restructuring and reschedule payment plan.</p>
15.	<p>Note 15 to the financial statement. Kindly provide the detail of allowance for impairment losses for trade and non-trade receivable totaled RM394 million and the approach in making the estimate. Kindly explain why allowance for impairment losses was not provided in previous financial year for the same individual customer/group of customers.</p>	<p>The reason for impairment of trade receivables made by subsidiaries of the Group amounting to RM395.0 million mainly due to limitation addressed by Nexia SSY PLT in its Auditors' Opinion in obtaining appropriate audit evidence on trade receivables due to time limitations and occurrence of additional significant events.</p> <p>The Group has then decided to provide impairment of those trade receivables and in the event that those trade receivables are collected subsequently, reversal of the impairment will be made accordingly.</p>
16.	<p>Note 26 to the financial statement. What is the reason for under provision of deferred tax expenses in the prior year amounted RM68 million?</p>	<p>The reason for the under provision of deferred tax expense in the prior year is mainly due to temporary differences at the financial period end between the tax bases of assets and liabilities and their carrying amounts in the financial statements.</p>
17.	<p>How is the current company cash flow after defaulting on multiple loans?</p>	<p>As of 30 September 2021, the Group has RM290.3 million cash and its equivalents.</p>
18.	<p>Why does the company allow salary increment rate of 12% as per IR page 103, while other companies are practicing cost-cutting and restructuring?</p>	<p>This refers to the employment benefits plan in Indonesia as required by Indonesian Labour Law No. 13/2003. The salary increase rate is used by acturist for the assumption to compute</p>

		<p>the employment benefit plan.</p> <p>This only applied to our Indonesia subsidiaries and not other subsidiaries.</p>								
19.	Referring to the report page 250, the Audit Fees indicated RM1.528 million, what is the breakdown incurred for the three auditors and also audit fees for the year before?	<p>The breakdown of the audit fee is as below:-</p> <table border="1"> <thead> <tr> <th>Auditor</th> <th>Audit Fees</th> </tr> </thead> <tbody> <tr> <td>Nexia SSY PLT</td> <td>RM1.2 million</td> </tr> <tr> <td>KPMG PLT</td> <td>RM0.07 million</td> </tr> <tr> <td>Other subsidiaries' auditor</td> <td>RM0.31 million</td> </tr> </tbody> </table>	Auditor	Audit Fees	Nexia SSY PLT	RM1.2 million	KPMG PLT	RM0.07 million	Other subsidiaries' auditor	RM0.31 million
Auditor	Audit Fees									
Nexia SSY PLT	RM1.2 million									
KPMG PLT	RM0.07 million									
Other subsidiaries' auditor	RM0.31 million									
20.	Why the company did not allow the auditors to have more time to complete the audit, but instead allowing them to qualify the report?	The audit process has been ongoing for over more than one (1) year, hence the Board believes it is more important to complete the audit process with disclaimer opinions to reset the whole business operation and financial.								
21.	Does the current debt situation need to be solved by the addition of new major shareholders?	No, as for now, the Group is looking to restructure all the debt. At this moment also, the Group has ruled out finding the white knight.								
Legal										
22.	Are the company directors liable if any illegal action is conducted by themselves?	The SC had already brought charges against 2 directors and 2 management personnel. Thus far, the charge that was framed is very general and complete documents have not been served by SC. The SC had requested for an additional 3 months to serve the documents in relation to the charges but was only allowed 1 month by the court. We are unable to comment further at this stage.								
23.	What is the current progress of the special independent review status? How long does the company plan to drag?	The Group is not dragging the Special Independent Review ("SIR"). In any event, it is the Group's contention that the directive to prepare the SIR is also wrong because the Group did not commit any breach of the MMLR to warrant such a directive to be issued.								
24.	What is the reason for the company to go against Bursa & EY?	<p>In any event that the special independent review should proceed, the Group would like a qualified auditor to conduct the SIR as required under MMLR 2.24.</p> <p>You may refer to our announcement dated 8 November 2021 and 10 November 2021 for the circumstances leading to the Originating Summons.</p>								
25.	Why there is the need to block the factual finding update from being revealed?	The Group is not blocking the factual findings update; rather, the Group is asking Ernst & Young Consulting Sdn Bhd ("EY Consulting") to sign off								

		because only they can answer questions from shareholders/ creditors as to what they have written. They have written to us to say they refuse to sign off and the Group is not in a position to answer for EY Consulting.
26.	Will the lawsuit by the SC and Bursa will put you in danger or the possibility to be jailed?	This matter is presently in court. We are unable to provide any further comments in respect of this.
27.	Is it the worst over for Serba, given the lawsuit, court cases, share trading suspension and etc.	Technically, the worst case that may happen is the winding-up, liquidation, and the delisting of the company. However, the current lawsuits will not result in a winding up. It appears that the worst may be over for Serba.
28.	If the main management of the company loses the lawsuit, will it lead the company to the point where it cannot operate?	At this juncture, we cannot give further comment on whether the lawsuits have an impact. However, the Group is doing business as usual.
Privatisation		
29.	Is the company going to close or will it be privatised?	Privatisation process requires Extraordinary General Meeting to be held and this requires a special resolution. At this juncture, the Group is in the midst of engaging with the financiers to present a proposal for restructuring and reschedule payment plan. As of now, there is no plan for privatisation.
30.	Does Serba have any plan to go private?	
31.	If Serba goes private, will Serba force buy back shares from all the public shareholders or can shareholders refuse to sell?	
Vouchers		
32.	I wish to request for e-wallet as a token of appreciation to shareholders who attending this AGM.	Serba Dinamik will provide a Touch 'n Go e-wallet of RM30 for shareholders owned 100,000 shares and below, while RM50 for 100,001 shares and above to all shareholders/ proxies/ corporate representatives who participate at the 5th AGM. This will be sent via e-mail based on the attendance record of the fully virtual 5th AGM. The validity of this reload pin is within one (1) year from the date it is generated.

ANNEXURE B

SUMMARY OF QUESTIONS RECEIVED FROM SHAREHOLDERS/PROXIES DURING THE ANNUAL GENERAL MEETING AND RESPONSES FROM THE COMPANY

NO.	QUESTIONS	RESPONSES
General		
1.	Please explain the rationale behind the appointment of a young board of director with minimal corporate experience, which I believe that the action has instilled doubts and uncertainty in Serba Dinamik in the eyes of public?	<p>The appointment of En. Noor Azri as a Board member of Serba Dinamik has been assessed by the Remuneration and Nomination Committee which was later approved by the Board.</p> <p>The appointment of his directorship was based on his achievement to turn around the Bintai Kinden Corporation and NWP Holdings before he was appointed as Deputy CEO of Bintai Kinden Corporation Berhad and an Independent Director of NWP Holdings as well as Independent Director of Malaysia Genomics Resource Centre Berhad.</p> <p>As Serba Dinamik is currently classified under the Practice Note 17 (“PN17”) company, his experiences are needed to oversee and consult the management related to business and financial restructuring.</p>
2.	May I know, what is the company's future Outlook?	<p>The future of Serba Dinamik looks good as the Group has strong fundamentals, in-house engineering, and technical expertise. Serba Dinamik managed to build an extensive global network with presence in 6 regions and 27 countries. The Group also still has sizeable orderbooks in hand.</p> <p>As the Group is now classified as PN17, we are taking steps to propose a regularisation plan for submission to Bursa.</p>
3.	What is the future of Serba Dinamik?	
4.	What are Serba's comments on Board's frequent repositioning and resignations?	<p>The requirements imposed by Bursa to Serba Dinamik have prohibited our Independent Directors from fairly discharging their duties in the Company as well as premature and unfair actions due to the incomplete Special Independent Review by Ernst & Young Consulting Sdn Bhd (“EY Consulting”) that is still ongoing and thus inconclusive.</p> <p>The Group is currently strengthening its board compositions to execute the strategic plan and to ensure that the Board and the Management work closely to find solutions and to take every</p>
5.	Why Serba's Directors resigned when there are issues with the Company?	
6.	Kenapa bila isu serba dinamik muncul ramai director letak jawatan...	

		decision into account in various perspectives.
7.	Has the company managed to get clients or sponsors from Dubai Expo 2020?	Yes, the Group has managed to get a few potential clients from the event.
8.	Normally in a typical company business approach, there will be management restructure to be taken especially when there are issues affecting company performance. What is the company planned action moving forward?	<p>The Group has announced its management restructuring on 1 October 2021, where there were some changes in management tasks and responsibilities.</p> <p>The new organisational structure encompasses both the domestic and global businesses with the ultimate aim of strengthening Serba Dinamik's business offerings to its clients, in addition to improving the group's internal control and governance.</p>
9.	What is company's future business direction and is Serba still relevant running in O&G sectors for the years to come?	<p>Oil & Gas ("O&G") sectors will be the mainstay for the Group as we are an Operation & Maintenance services provider. With the decarbonisation plans still intact and potentially to be rolled out by all major O&G asset owners, Serba Dinamik will be a potential winner.</p> <p>Simultaneously, the Group is strengthening its Information & Communications Technology ("ICT") capabilities which encompass the IR4.0 capabilities featuring various frontier technologies and internet connectivity using satellite technology covering the 'C' element of ICT.</p>
10.	I called Serba so many times to your Investor Relations, but they never answer my questions, even basic financial questions related to the issued Quarterly Report. You guys need to improve this department.	Thank you for pointing out areas where we may improve in the future; we appreciate your valuable feedback.
11.	What is the Serba Dinamik guarantee for long-term investors?	The Group is actively engaging with the financiers to manage and propose a restructuring plan. The Group is also in the midst of applying and appointing an interim judicial manager to assist the company on this.
Annual Report		
12.	Can the board explain the annual report issuance is delayed? What causes the delay?	The delay in releasing the annual report is due to the COVID-19 pandemic challenges faced by our external auditors, and certain audit matters whereby more actions need to be addressed respectively.
13.	Hi, I would like to ask, is there any reason that Serba takes longer time to publish annual report?	
14.	May I know when can I get my AR which I ask on 15 Dec 2022. Thank you.	Thank you for your participation, we shall contact you personally.
15.	Referring to Resolution 4, please explain why the Board should still be paid with such excessive fees and benefits when the company now does not even have enough money to pay the debts? The Board and	With the current scenario and situation faced by the Group, particularly in categorisation as PN17 company, coupled with court cases of the Group and its subsidiaries, it is anticipated that the

	<p>Management had steered the company into the abyss, all of their remunerations should be on hold until they are able to steer it back out.</p>	<p>Board of Directors should be significantly engaged as they are required to attend frequent series of meetings.</p> <p>Furthermore, the defined situation has warranted potential additional exposures and liabilities to the Board of Directors.</p> <p>Nevertheless, despite the fact that the shareholders have approved the Directors' Fees & Benefits in the recent Annual General Meeting of the Group, on a quantum basis, the Board of Directors has its authority and will continuously assess the financial capability of the Group for the purpose to commensurate and to compensate on the fees & benefits to the Board of Directors.</p>
Business Operation		
<p>16.</p>	<p>Dato Karim has ceased his involvement with KPower recently, could you elaborate on Serba Dinamik's business prospect into Renewable Energy ("RE") sector in the future, which I believe Serba Dinamik may have set its initial vision with KPower in hands down in the road?</p>	<p>The Renewable Energy (RE) sector will be an area of priority to Serba as it is in line with the Environmental, Social, and Governance (ESG) initiatives moving forward. Without having KPower's involvement, Serba shall continue to be in the RE sector.</p> <p>With current situation faced by Serba Dinamik, Dato' Karim has volunteered himself to vacant his position as the Chairman of KPower.</p>
<p>17.</p>	<p>Serba Dinamik has set up many projects e.g. D-Virtual Park innovation hub, Mysurfi satellite internet, Cybersecurity, Halal2Go, Qwikpay, with no sign of scalability into profitable business revenue at the moment.</p> <p>a) Please elaborate on the possibility of "dwi-worse-sification" instead of "diversification" of business venture of Serba Dinamik?</p> <p>b) Please update us on progress and implementation of PeIP, PICC, and Teluk Ramunia revival projects, and also the projected timeline revenue contribution of revenue from the said projects.</p> <p>c) With the above-mentioned projects, Serba Dinamik seems to have a tendency to have a loud boomerang at throw but followed by no return, have Serba Dinamik ever considered to have periodic project progress update on official site to have a better transparency for shareholders to judge</p>	<p>a) We assure shareholders that this diversification will generate profits.</p> <p>b) As for PeIP and PICC, the injection of new funds from new equity partners is in the stage of finalisation. We hope the travel restrictions will be eased as it will help to significantly expedite the sales.</p> <p>c) Teluk Ramunia currently generates income from low-hanging fruits deals and we are in the midst of discussion on bigger solution deals that will indicate its intended results approximately on March 2022 onwards.</p>

	on Serba Dinamik's capability to spin off the projects?	The situation hopefully will change when travel restrictions are lifted and no more lockdown due to the pandemic COVID-19.
18.	What will happen to Serba's contracts or projects with Petronas and other O&G operators since Serba is now under PN17?	<p>The Group is running its business as usual and ongoing contracts are still intact although the Group is currently classified as PN17 status.</p> <p>The Management is positioning all its assets as the centre of excellence to attract new potential prospects in order to fully utilise the assets by engaging OEM's equipment.</p>
19.	Please explain how is the current business condition is referred to as BAU whereas the company has now fell into PN17.	<p>PN17 requires restructuring and regularisation plan to be approved by Bursa Malaysia.</p> <p>Meanwhile, other businesses are running as usual and will be funded by internal cash flow.</p>
20.	What is the future plan for EasyBuyBye as I haven't seen the product is being advertised aggressively other than advertisement published on MRT. Is it still relevant to the current market considering many players nowadays like Lazada, Shopee, etc.	The Group has decided to cease EasyBuyBye operation, and now we are focusing more on other fast generating applications.
21.	Please share the IT projects and business potential in the Middle East, thanks.	The Information & Communications Technology business unit will focus primarily on customer solutions and IR4.0 applications, systems & products. Meanwhile, the Middle East is one of the prospective regions with commitments in African countries to fulfill the mega IT blueprint in the next 5 years.
22.	On the ICT environment, how serious SD is on DNB? Any MoU, JV, etc to date?	The Group will participate as sub-vendor to the DNB projects. Our work and commitments are in motion towards this.
23.	Please provide more details on the project currently taken especially in the middle east (biggest contribution) in terms of project progress and cost incurred.	<p>Other than ongoing O&M contracts, the Group currently working on Block 7 Innovation Hub and the Future Digital Data Centre System (FDDS) valued at approximately USD2.1 billion.</p> <p>These two projects are currently running progressively.</p>
24.	Please present the detailed status of the project in UAE (data centre) and Block 7? Breakdown into engineering, procurement, construction and commissioning. Planned vs actual. Please present the details of the project management team organisation chart. Please present the actual project site photos.	<p><u>Future Digital Data Centre Systems (FDDS):-</u> As to date, the detailed design and piling works for the data center have been completed. The Group is currently in the midst of evaluating the tenders from sub-contractors.</p>
25.	How is the Block7 project progress?	<p><u>Block 7 Innovation Hub:-</u> As to date, the design works-concept master plan has been approved by the</p>

		<p>local authorities in Abu Dhabi. The Group is currently working on the detailed master plan.</p> <p><i>Refer to Annexure 1 for the photos of FDDS & Innovation Hub project site.</i></p>
26.	Can you share the progress for the innovation hub in Abu Dhabi and do you have plans to replicate the smart building solution with Johnson Controls in Malaysia?	As the Group was placed under interim judicial management with effect from 11 February 2022, the Group will seek the interim judicial management's decision on the future plans to replicate the smart building solutions in Malaysia.
27.	I'm interested to know about the space technology solution. What kind of service is/will be provided to customers?	<p>The Group is looking on satellite connectivity and internet services as one of our main pillars in Information & Communications Technology, we possess the Network Facilities Providers and Network Service Providers licenses from the Malaysian Communications and Multimedia Commission (MCMC) to become one of the internet service providers.</p> <p>The Group had set up a separate entity called AKSA, to spearhead the initiative driven and pioneered by industry experts with associated partners to provide a wider scope of application.</p>
28.	According to LETTER OF AWARD IN RELATION TO THE ENGINEERING, PROCUREMENT AND CONSTRUCTION OF A DATA CENTRE IN ABU DHABI, UNITED ARAB EMIRATES (UAE) dated 6/8/2020, the award is expected to contribute positively to the net assets, consolidated earnings and earnings per share of the Company for the financial year ending 31 December 2020?	As of 30 June 2021, the Group has recognised revenue of approximately RM35.5 million relating to this project.
29.	<p>It is previously mentioned in an interview that Serba Dinamik is looking for fast cash generating projects. However, Serba Dinamik is also starting to venture into space industry which is set to see return of investment in about years.</p> <p>a) Please elaborate on the discrepancies in statements?</p> <p>b) How Serba Dinamik is planning to sustain the new venture into the space industry financially?</p>	<p>(a & b)</p> <p>The Space Technology solutions have two operating phases:</p> <p>Phase 1: To rent the bandwidth broadband from third party which has been successfully implemented with few Proof of Concept (POC). Soon, the commercial will roll out by end of February 2022 thus generating its revenue.</p> <p>Phase 2: To manufacture its own satellite named as SerbaSat. This will be available approximately 3.5 years from now. In terms of funding, fees out front are</p>

		manageable.
30.	How much is current order book in hand?	The Group has a sizeable orderbook for the next few years which includes Block 7 and FDDS valued at approximately USD2.1 billion.
31.	What is Serba Dinamik fair value in the coming 3months' time?	The Group has never disclosed the fair value of its share price. However, you may refer to research houses' Analyst Report.
32.	Given the huge losses and write downs in assets in the company and poor performance in general of the company - not to mention various litigations and suspensions, how will the Board make recompense to shareholders who are sitting on losses - perhaps by waiving all fees and emoluments for this year. Thank you.	Although the Group has announced its huge losses and write-downs, the fees and emoluments for this year need to be incurred as part of Board of Directors remuneration packages. There are no guidelines or recommendations to relate the Board composition and the Group performance.
33.	The company's operating cash flow has been consumed excessively by inventories purchased by the company. Is there any actions by management to reduce the working capital requirement of the company? Please elaborate on the actions taken	Yes, the Group has considered reducing the working capital requirements including liquidising this element as soon as possible.
34.	Does Serba Dinamik business model really feasible?	Yes, we have been in the business sector for over 20 years. The Group has gained the trusts and supports from local and international industry players through our strong fundamentals, in-house engineering, and technical expertise. Serba Dinamik managed to build an extensive global network with presence in 6 regions and 27 countries. The Group also still has sizeable orderbooks in hand.
35.	Previously it is mentioned that Serba Dinamik is still fundamentally strong. However, the financial ability of a business is also an important aspect of the fundamentals; in light on the poor cash flow and inability to serve the debt, please elaborate on the sustainability of Serba Dinamik business?	The Group will update more information on this as it will be disseminated after the judicial management application.
36.	Negative free cash flow for the company is dominant over the past few years, with dependence on external cash infusion becoming a key business strategy to support sustainability of the business. Order book value has always been referred to in the annual reports, which is not the best metric for growth. What are the company's plans to ensure the company is not just profitable but most importantly having positive free cash flow in the next few quarters - which will result in Company being sustainable?	The future of Serba Dinamik looks good as the Group has strong fundamentals, in-house engineering, and technical expertise. We have built an extensive global network with presence in 6 regions and 27 countries. Serba still have a sizeable orderbooks in hand.

Financials		
37.	Referring to balance sheet: a) Cash and Equivalent dropped sharply from RM1.306 billion to only RM497 million, where does all the cash go? b) It is reported that Serba Dinamik has defaulted on USD7 million coupon payments for its USD222 million Sukuk and has been holding payments to many vendors. Please explain why the company cannot even pay RM29.3 million coupon payment when there is a cash of RM497 million? Are these cash real?	a) Back in 2019, the Group successfully raised USD sukuk total worth of USD500 million which intended for the purpose of general working capital and refinancing of existing debts. Throughout the year, the Group has spent the cash mostly related to working capital in nature as well as capital expenditure on property, plant, equipment and right-of-use assets. b) As at 30 September 2021, the Group's cash and cash equivalents stand at RM290.3 million. At this juncture, the Group is in the midst of engaging with the financiers to present a proposal for restructuring and reschedule payment plan. As for sukuk, we have paid partly of the outstanding USD sukuk interest payment.
38.	Aging analysis on the receivables are missing from the latest Annual Report, could Serba Dinamik elaborate more on the status on the ballooning receivables, which I believe would be a major concern to all shareholders?	As at 30 June 2021, majority of the Group's receivables are still in current age bracket.
39.	a) Will Serba Dinamik face liquidity if they fail to pay out the bonds? b) What is Serba Dinamik doing to recoup money owed? c) What is the future of shareholders in such an event?	The Group is actively engaging with the financiers to manage and propose a restructuring plan. The Group is also in the midst of applying and appointing an interim judicial manager to assist the company on this.
40.	Will Serba be able to pay the bond due in May?	
41.	Any immediate action from SD's top management to reduce high inventories and receivable?	The Group will actively continue sourcing for new projects to ensure those inventories can be utilised or deployed. The Group will closely monitor on the spending of new inventories moving forward. We will continue engaging with customers to ensure payment can be collected accordingly. The top management will observe the receivables so that the Group is able to collect those due receivables on time.
42.	a) Assalamualaikum, Yang Berbahagia Dato', I would like to know what are Serba's plans to resolve debts of shareholders, vendors and sukuk?	a) The Group is actively engaging with the financiers to manage and propose a restructuring plan. The Group is also in the midst of applying and appointing an interim judicial manager

	b) How much debt Serba is currently bearing?	to assist the company on this. b) As at 30 September 2021, the Group's total loans and borrowings stand at RM3.76 billion.
43.	Please provide a clear explanation of the huge difference in numbers quoted in the QRs and the recent AR.	<p>The variance of more than 10% was mainly attributable to the adjustments of the following transactions recorded in AFS 2021:</p> <p>i) Impairment of trade receivables made by subsidiaries of the Group amounting to RM395.0 million which was underprovided during the release of the FPE 30 June 2021. Those impairments were made in view of limitations addressed by Nexia SSY PLT in its Auditors' Opinion in obtaining appropriate audit evidence on trade receivables due to time limitations and occurrence of additional significant events.</p> <p>Thus, in view of the above, the Group has then decided to provide impairment of those trade receivables and in the event that those trade receivables are collected subsequently, reversal of the impairment will be made accordingly.</p> <p>ii) Inventory write-down of RM552.6 million due to current circumstances in which it has resulted to disruption and/or termination of several projects undertaken by the Group, by the customers.</p> <p>Those inventories are further subject to valuation for potential disposal in future, and in event it is disposed, the gain on disposal, if any, will be recorded in the subsequent audited financial statement.</p>
44.	Has the defaulted loan repaid? is there any cross default for any other loans?	<p>To date, the default interest payment of USD6.5 million under the USD Sukuk USD300 million Trust Certificates remains outstanding.</p> <p>This default in payment may trigger other potential events of default to other financing facilities under the Group by virtue of the cross-default provision of the respective financing agreements.</p> <p>The Group is actively engaging with the</p>

		financiers to manage and propose a restructuring plan. The Group is in the midst of applying and appointing an interim judicial manager to assist the company on this.
45.	What is the current cash flow of the company considering the company only has less than 500 million as of June 2021.	As of 30 September 2021, the Group's cash and its equivalents stood at RM290.3 million.
46.	What are the projects been terminated mentioned under inventories written down?	Among projects that have been terminated mentioned under inventories written down are related to O&M and EPCC segments.
47.	How will the company resolve the missed interest payment of the sukuk? Has the company been buying back the debt papers since it is trading at a deep discount to face value?	At this juncture, the Group is in the midst of applying and appointing an interim judicial manager (JM) to assist the company on this matter.
48.	What is the plan on default bond payment?	The interim JM shall prepare and propose a restructuring plan to our financiers and creditors. The Group may explore the possibility of buyback to redeem the outstanding sukuk but this is subject to the restructuring plan.
49.	What is the timeline to complete the discussion with the financiers?	The discussion with the financiers is still ongoing at this moment. The Group will announce if there are any new development when the time is due. .
50.	What is the view of the Board on the bona fideness and collectibility of the RM394 million receivables. Why wasn't the Board able to convince the auditors of the collectibility and bona fideness of this amount? Is this receivable due from just one customer or several customers?	Those impairments were made in view of limitations addressed by Nexia SSY PLT in its Auditors' Opinion in obtaining appropriate audit evidence on trade receivables due to time limitations and occurrence of additional significant events. Thus, in view of the above, the Group has then decided to provide impairment of those trade receivables and in the event that those trade receivables are collected subsequently, reversal of the impairment will be made accordingly. The receivables due from arise from several customers.
51.	Can we get the external auditor (Jason Sia) from Nexia SSY to elaborate on the "Disclaimer of Opinion" in the auditor's report?	The external auditor do not express their opinion on the accompanying financial statements of the Group and the Company due to the significant matters described in the 'Basis for Disclaimer of Opinion' section in the report. In addition to that, the auditor has not been able to obtain sufficient appropriate audit evidence to provide a Basis for an audit opinion on these financial statements. For a detailed Basis for Disclaimer of Opinion, you may refer to Serba Dinamik Holdings Berhad's Financial Statements

		which is available on our website.
Legal		
52.	Can the Board confirm that there are no misstatements of the financial result of the company?	Please refer to the Group's announcement dated 30 December 2021. The Group will be defending the charges brought by SC vigorously.
53.	Is it true that the company is fraudulent on the audit report?	
54.	Since the live press conference on Astro Awani in which the directors said that they will be taking legal action against KPMG. What is the latest development on the case? When is the court hearing?	The trial hearing is set on November 2022. Both sides have completed submitting the documents.
55.	What is the latest update on the lawsuit against KPMG?	
56.	It was announced that the high court will deliver a decision on 27 th January 2021 pertaining to the originating summons filed by the Bursa. Was there a decision delivered by the high court?	Please refer to the Group's announcement dated 8 February 2022. The decision had been adjourned from 27 January 2022 to 7 February 2022 and the Court had on 7 February 2022 allowed Bursa's originating summons.
57.	On 27 January 2022, Bursa vs Serba Dinamik Court Case, what is the judge decision?	
58.	Please provide an update on the legal standing of the company as an entity and directors in the legal suit. Is the company going to be a going concern or in PN17. TQ	Please refer to the Group's announcement dated 6 January 2022 on PN17.
59.	What are the actual problems arise from Serba Dinamik's audit issue with KPMG and E&Y?	KPMG has raised several audit issues to the Group on 3 May 2021 which the Group had furnished its explanation to KPMG on 5 May 2021. However, this has led to a directive issued by Bursa on 28 June 2021 to direct the Group to appoint EY Consulting pursuant to paragraphs 2.24 of the MMLR even though the Group had not committed any breach of the MMLR. It is the Group's contention that Bursa has acted in excess of power in issuing the directive.
60.	Will Serba Dinamik release the Independent Reviewer Report by EY Consulting?	There is no independent reviewer report done by Ernst & Young Consulting Sdn Bhd ("EY Consulting"). What EY Consulting did was provide a Factual Findings Update (FFU) which according to EY Consulting is an interim product and is subject to corroboration. The Group is not blocking the factual findings update; rather, the Group is asking EY Consulting to sign off the factual findings update because only they can answer questions from shareholders or creditors as to what they have written. The Group is not in a position to answer for EY Consulting.
61.	When will Serba Dinamik releases SIR done by EY?	
62.	How about SIR?	
63.	SIR akan keluar?	
64.	What's the reason on the delay of special independent review by Ernst & Young? When will be the tentative date for the release on the review?	
65.	Please advise on the date of releasing the special audit report, and when is the target date of the share resume trading?	
66.	Will the FFU will be ever made public? Why so much fuss is releasing it? The more SD tries to hide it, the more we start to believe there is something wrong with SD.	

67.	Why is the management trying to block factual finding report knowing that it is the reason of the current suspension of the shares by Bursa?	
68.	I would like to ask, what actually happened that caused the company sues the KPMG then followed with Bursa Malaysia? If the company say that it is not guilty, then why it is being put into PN17? Need further explanation on this stuff in a transparent way.	Please refer to the Group's announcement dated 6 January 2022 on a series of events which led to the PN17 situation.
69.	What happen with Serba court case?	Please refer to our announcements dated 11 February 2022 and 15 February 2022 respectively for the updates.
70.	What is the action taken by the Board to resolve the suspension of company's share with Bursa Malaysia?	Please refer to the Group's announcement dated 10 January 2022. The Group is in view that the power exercised by Bursa to suspend the trading in securities of the Group was in excess of Bursa's power and it is in the best interest of the Group to challenge the said suspension via Court.
71.	Should the person charged by Securities Commission be asked to go on leave pending outcome of the court case?	The Group refers to its announcement dated 30 December 2021 whereby the directors of the Group was re-elected as a director to serve the Group in the latest AGM.
72.	We want Dato Karim to resign and face all the legal responsibilities.	Dato' Karim is one of the founders of Serba Dinamik Group. His present and experiences are very important to the Group. The Board has decided to retain Dato' Karim until the court case settles.
73.	The Securities Commission Malaysia (SC) has charged Serba Dinamik Holdings Bhd, its directors and officials with making a false statement to Bursa Malaysia Securities Bhd, an offence under section 369(a)(B) of the Capital Markets and Services Act 2007 (CMSA). What is Serba's response to this?	The Group and its officers have pleaded not guilty, and the matter is now ongoing before the Court pending the SC to furnish their charge documents.
74.	Please explain what do you mean by EY not being willing to sign off? Do you mean they are not willing to officially sign off their findings or are they not willing to clear you off wrongdoing?	EY Consulting is not willing to sign off the factual findings update, an interim product which was furnished by EY Consulting.
PN17		
75.	What is the company's plan to exit PN17 status?	The Group is actively engaging with the financiers to manage and propose a restructuring plan. The Group is also in the midst of applying and appointing an interim judicial manager to assist the Group on this. We are now taking steps to propose a regularisation plan for submission to Bursa.
76.	What is the proposed plan to get the group out of PN 17?	
77.	Is PN17 a problem for Serba Dinamik?	
78.	According to Bursa Announcement, the company is listed under PN17 company and has been given 1 year to restructure the Group's financial. What is the best assurance that the company would be able to tackle the issue?	
79.	There is no doubts that Serba Dinamik has a	

	wide business background worldwide. Moving forward as now Serba Dinamik is under PN17 and various law suits, how Serba Dinamik will get its own finance for growth and getting out of the woods to re-convince investors again !	
Trading of Serba Shares		
80.	When can resume trading?	This depends on Bursa Malaysia's exercise of discretion and whether the Group succeeds in its appeal against Bursa to lift the suspension.
81.	When will Serba Dinamik's shares be expected to be allowed for trading again?	
82.	When suspension can be lifted?	
83.	When can SERBADK start trading again?	
84.	Salam nak tanya bila SERBADK boleh ok balik dalam bursa?	
85.	When the share trading will be resume? Do you have any timeframe for it?	
86.	Saya nak tahu. Bila kaunter serba akan di dagangkan semula?	
87.	Perkembangan isu-isu saman menyaman Bursa, SC, KPMG dan EY begitu membimbangkan pelabur dan bilakah isu penggantungan dagangan di Bursa selesai?	
88.	Do you have any discussion update with bursa malaysia regarding the share resume trading?	
89.	What is happening to our shares? Can the management do something to raise the share price?	The share price was affected by the uncertainty of the audit issue raised by KPMG including various factors; namely margin call, external headwinds, and lower than expected quarterly results.
90.	Can Serba Dinamik's shares come back RM2?	The share price depends on the fundamentals. However, the Board and the Management are working hard to restructure the company for the benefit of shareholders.
91.	Why did Bursa suspend trading of Serba shares and what kind of engagements has Serba Board made with Bursa. Also what responses were given by Bursa? This suspension together with litigations with professional firms like the previous auditors paints Serba in a very negative light - despite all these awards the company has won. What assurance can the Board provide to shareholders that Serba is moving in the right direction?	This matter is presently in court. We are unable to provide any further comments in respect of this.
92.	What's the plan for Serba Dinamik in order to ensure it will be back for usual trading? How to protect the benefits of shareholders by resolving the issues has been raised by external auditor, SC and Bursa?	This matter is presently in court. We are unable to provide any further comments in respect of this.
Vouchers		
93.	Will the Board consider giving door gifts such e-voucher or e-wallets for those participating in this AGM as a token of appreciation?	Thank you for your participation in Serba Dinamik Holdings Berhad 5 th AGM.
94.	Mr. Chairman, we loyal shareholders are taking time & efforts to register, go online & vote for the AGM & would appreciate that the	To all shareholders/proxies/corporate representatives who logged in during the 5 th AGM will receive a pin reload of Touch

	company reward us appropriately with Touch&Go credits or post some food vouchers (e.g.KFC) to us. Thank you.	<p>'n Go e-wallet worth of RM30 for shareholders who owned 100,000 shares and below, while RM50 for 100,001 shares and above. The reload pin will be sent via e-mail based on the attendance record of the fully virtual 5th AGM.</p> <p>The validity of this reload pin is within one (1) year from the date it is generated.</p>
95.	I humbly request BOD to give TnG/Boost eWallet to minority shareholders (attendees) as a token of appreciation. I believe the token sum is small, manageable & within annual budgeted expenses.	
96.	Mr. Chairman, in this difficult Pandemic period please give Ewallet credits (e.g. Touch&Go) for us loyal minority shareholders voting today. Thank you.	
97.	Mr. Chairman, please give E-wallet credits (e.g. Touch&Go) for us loyal minority shareholders voting today. Thank you.	
98.	Please give us the same doorgift that you gave us in previous AGM. TQ	
99.	Mr Chairman, I'm a long time and loyal shareholder of the company, I would like to request that the company reward shareholder with Touch n Go e-wallet as a token of appreciation for attending today's RPV, especially today's Chinese New Year' eve, for all shareholders to celebrate. Thank you.	
100.	I have voted in favour of all the resolutions. Full support for our Board in handling the challenges facing our Company. Hope, as in previous meetings, Our Chairman will reward all participating shareholders with some evouchers.	
101.	Please give us doorgift. Thank you.	
102.	Please give us the same doorgift as u did the previous years. TQ	
103.	Please reward the loyal shareholders for supporting resolutions of the company in today"s AGM.Thank you.	
104.	Good day to all. I have just voted in favour all the resolutions. Our Company should be able to bounce back soon from the challenges it is facing now. Hope some e vouchers will be provided to attending shareholders just like in previous meetings. Our Company has always been very generous.	
105.	Dear directors, please kindly give ewallet to your loyalty shareholders that spend time to attend this important virtual AGM, thanks.	
106.	I hope the ceo will consider giving e wallet touch and go to reward share holders who attend this agm1 year	
Comments		
107.	My favorable votes for all the resolutions. I am confident our Company will handle the current challenges in a positive manner. Sincerely hoping for our Company to take care all the minority shareholders participating and voting in this meeting remotely.	Thank you for your support, we will continuously deliver our commitment to the continuity of the Group's business operations.

108.	My pray is for Chairman, all director, staff and Seba dinamik to succeed in all endeavour and able to bring the company in much better position in the coming years. TQ	
109.	To the entire BOD and Management Team of Serba Dinamik, please keep up the good work and you will have our support. I shall continue to manage the negative publicity and deal with the media with my articles. You can see my articles in Klsei3	

ANNEXURE 1

FDSS DATA CENTER



BLOCK 7 – INNOVATION HUB

