

# VELESTO energy

## VELESTO ENERGY BERHAD

(Registration No: 200901035667) (878786-H)  
(Incorporated in Malaysia under the Companies Act 2016)

### NOTIFICATION TO SHAREHOLDERS ON THE CHANGE IN VENUE OF THE 11<sup>th</sup> ANNUAL GENERAL MEETING OF VELESTO ENERGY BERHAD FROM BROADCAST VENUE TO AN ONLINE MEETING PLATFORM

We refer to the Notice of the 11<sup>th</sup> Annual General Meeting ("AGM") of the Company dated 28 May 2021 and the recent implementation by the Government of Malaysia of a Full Movement Control Order for 14 days commencing from 1 June 2021 to 14 June 2021, which was subsequently extended for another 14 days commencing from 15 June 2021 to 28 June 2021 ("FMCO"), pursuant to the Prevention and Control of Infectious Diseases (Measures Within Infected Local Areas) (No. 2) Regulations 2021 and the Prevention and Control of Infectious Diseases (Measures Within Infected Local Areas) (No. 3) Regulations 2021.

As a result of the FMCO, the Securities Commission Malaysia ("SC") had further revised the Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers on 1 June 2021 which was originally issued on 18 April 2020 ("the Revised Guidance Note and FAQ"), to state that all general meetings which fall during the FMCO period are to be conducted in a fully virtual setting and that the participants of a fully virtual general meeting, including the Chairperson of the meeting, board members, senior management and shareholders, are to participate in the meeting online. Physical gatherings no matter how small are prohibited. According to the Revised Guidance Note and FAQ, an online meeting platform can be recognised as the meeting venue or place under Section 327(2) of Companies Act 2016 provided that the online platform is located in Malaysia.

In compliance with the Revised Guidance Note and FAQ from SC and having considered the safety of the Company's shareholders and stakeholders, the Company wishes to inform that the 11<sup>th</sup> AGM shall be conducted on a fully virtual basis using the online meeting platform of Securities Services e-Portal ("SSeP") accessible via its website at <https://sshsb.net.my/> provided by SS E Solutions Sdn Bhd, Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia and that there will not be a broadcast venue for the 11<sup>th</sup> AGM. The details of the venue of the 11<sup>th</sup> AGM are as follows:

Venue:

<https://sshsb.net.my/>

Domain registration number with MYNIC:

D4A004360

Apart from the change in venue, all other information in the Notice of the 11<sup>th</sup> AGM of the Company dated 28 May 2021 remains unchanged.

For assistance, clarification or any further information on the 11<sup>th</sup> AGM, you may contact our Share Registrar, Securities Services (Holdings) Sdn Bhd, during office hours on Mondays to Fridays from 8:30 a.m. to 12:15 p.m. and from 1:15 p.m. to 5:30 p.m. (except on public holidays):

- Mr. Wong Piang Yoong (DID: +603 2084 9168)
- Mr. Jerry Tan Hor Seng (DID: +603 2084 9165)
- Ms. Lee Pei Yeng (DID: +603 2084 9169)
- Ms. Evangeline Yeoh (DID: +603 2084 9007)

Alternatively, you may contact their general line (DID: +603 2084 9000) or you may email them at [eservices@sshsb.com.my](mailto:eservices@sshsb.com.my).

By Order of the Board,

**LEE MI RYOUNG (MAICSA 7058423) (SSM PC No. 201908002222)**

**SAZLYNA SAPIEE (MIA 19254) (SSM PC No. 202108000032)**

Company Secretaries

23 June 2021