



PARKWOOD

PARKWOOD HOLDINGS BERHAD

Formerly known as Amalgamated Industrial Steel Berhad

Registration No. 196901000692 (9118-M)

(Incorporated in Malaysia)

4 June 2021

To: Shareholders of Parkwood Holdings Berhad (f.k.a. Amalgamated Industrial Steel Berhad)

Dear Sir/Madam,

NOTIFICATION TO THE SHAREHOLDERS ON CHANGE OF THE VENUE OF THE FIFTIETH ANNUAL GENERAL MEETING (“50TH AGM”) FROM THE BROADCAST VENUE TO ONLINE MEETING PLATFORM

Parkwood Holdings Berhad (formerly known as Amalgamated Industrial Steel Berhad) (“Parkwood” or “the Company”) had on 28 April 2021 issued the Notice of the 50th AGM scheduled to be conducted fully virtual through live streaming and online remote participation at the Broadcast Venue at Level 3, Menara LGB, No. 1, Jalan Wan Kadir, Taman Tun Dr. Ismail, 60000 Kuala Lumpur on **Wednesday, 16 June 2021 at 11.00 a.m.**

On 28 May 2021, the Government of Malaysia announced a full lockdown in Malaysia starting from 1 June 2021 to 14 June 2021 (“FMCO”). As a result of the implementation of the FMCO, the Securities Commission Malaysia has further revised the Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers (“the Revised Guidance Note”) to state that during the FMCO, listed issuers are only allowed to conduct fully virtual general meetings where all meeting participants including the Chairperson of the Meeting, Board members, Senior Management and shareholders are required to participate in the meeting online. Physical gatherings no matter how small are prohibited.

According to the Revised Guidance Note, an online meeting platform can be recognised as the meeting venue or place under Section 327(2) of Companies Act 2016 provided that the online platform is located in Malaysia.

The Board, having given due consideration to the above, wishes to inform that the venue of the 50th AGM shall be changed from the Broadcast Venue to online meeting platform of Boardroom Share Registrars Sdn Bhd at <https://web.lumiagm.com> in Malaysia.

Apart from the change in venue, all information in the Notice of 50th AGM of the Company dated 30 April 2021 and the Administrative Guide for the 50th AGM remains unchanged.

Yours faithfully,

For and on behalf of

PARKWOOD HOLDINGS BERHAD

(F.K.A. AMALGAMATED INDUSTRIAL STEEL BERHAD)

DATO’ GHAZALI BIN MAT ARIFF

Independent Non-Executive Chairman



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4 June 2021

To: Shareholders of Parkwood Holdings Berhad (f.k.a. Amalgamated Industrial Steel Berhad)

Dear Sir/Madam,

ADDENDUM TO THE NOTICE OF THE FIFTIETH ANNUAL GENERAL MEETING (“50TH AGM”) DATED 30 APRIL 2021

Reference is made to the Company’s Annual Report 2020 which was submitted to Bursa Malaysia Securities Berhad and published onto the Company’s website www.parkwood.my on 30 April 2021 and the Form of Proxy dispatched to you on 30 April 2021. Your attention, in particular, is drawn to the Notice of the 50th AGM and Form of Proxy.

We wish to inform that the purpose of this Addendum is for the inclusion of the followings:

- (a) New Ordinary Resolution 8 on Continuing in Office as Independent Non-Executive Director for Dato’ Ghazali Bin Mat Ariff who has served for a cumulative term of more than nine years in accordance with Clause 106 of the Company’s Constitution and Practice 4.2 of the Malaysian Code on Corporate Governance (“MCCG”) 2017; and
- (b) Revised Form of Proxy.

Following the inclusion of the NEW Ordinary Resolution 8, the existing item 8 in the Notice of the 50th AGM shall be renumbered as item 9. Please be guided accordingly.

Yours faithfully,

For and on behalf of

PARKWOOD HOLDINGS BERHAD

(F.K.A. AMALGAMATED INDUSTRIAL STEEL BERHAD)

DATO’ GHAZALI BIN MAT ARIFF

Independent Non-Executive Chairman



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ADDENDUM TO THE NOTICE OF THE FIFTIETH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN by way of an Addendum to the Notice of the Fiftieth Annual General Meeting (“50th AGM”) dated 30 April 2021 for the inclusion of the following additional Ordinary Resolution 8 under Special Business at the 50th AGM of Parkwood Holdings Berhad (f.k.a. Amalgamated Industrial Steel Berhad) (“the Company”) to be conducted on fully virtual basis at the Online Meeting Platform of Boardroom Share Registrars Sdn Bhd in Malaysia at <https://web.lumiagm.com> on Wednesday, 16 June 2021 at 11.00 a.m. for the following purpose:

8. **Continuing in Office as Independent Non-Executive Director**

Ordinary Resolution 8

“THAT approval be and is hereby given to Dato’ Ghazali Bin Mat Ariff who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to act as an Independent Non-Executive Director of the Company in accordance with Clause 106 of the Company’s Constitution and Practice 4.2 of the Malaysian Code on Corporate Governance (“MCCG”) 2017.”

The existing item 8 in the Notice of the 50th AGM shall be renumbered as item 9.

BY ORDER OF THE BOARD

CHEN BEE LING (MAICSA 7046517)

(SSM Practising Certificate No. 202008001623)

NURLY SALMI BINTI RUHAIZA (MAICSA 7073753)

(SSM Practising Certificate No. 202008000293)

Company Secretaries

Kuala Lumpur

4 June 2021

Notes: -

1. The Meeting will be conducted as fully virtual meeting where shareholders are only allowed to participate remotely via live streaming and online voting Remote Participation and Electronic Voting (“RPEV”) facilities which are available on Boardroom Smart Investor Portal at <https://web.lumiagm.com/>. With RPEV facilities, a shareholder may exercise his right to participate and vote at the 50th AGM via the following mode of communication: i) Typed text in the Meeting Platform ii) E-mail questions to admin@parkwood.my prior to the Meeting. Please follow the procedures provided in the Administrative Guide for the 50th AGM in order to register, participate and vote remotely via RPEV facilities.
2. The venue of the Meeting is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which requires the Chairman of the Meeting to be present at the main venue (Broadcast Venue). No shareholders/proxy(ies) from the public shall be physically present at nor admitted to the Broadcast Venue.
3. In regard of deposited securities, only members whose names appear in the Record of Depositors as at **10 June 2021 (“General Meeting Record of Depositors”)** shall be eligible to participate and vote at the Meeting.

4. If a member entitled to attend and vote at the Meeting is unable to attend the 50th AGM remotely via RPEV facilities, he may appoint a proxy to participate and vote at the Meeting on his behalf. The proxy may but need not be a member of the Company. A member may appoint any person to be his proxy without limitation and there shall be no restrictions as to the qualification of the proxy. A proxy appointed to participate and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
5. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under its Common Seal or under the hand of an officer or attorney duly authorised.
6. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
7. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, he may appoint at least one proxy in respect of each securities' account he holds with ordinary shares of the Company standing to the credit of the said securities account.
8. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
9. The instrument appointing a proxy must be deposited with the Company's Share Registrar, Boardroom Share Registrars Sdn Bhd at Ground Floor or 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan not less than 48 hours before the time appointed for holding the meeting or adjourned meeting, or in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll, or by electronic means through Boardroom Smart Investor Online Portal at <https://www.boardroomlimited.my/> not later than 48 hours before the Meeting.

Additional Notes for this Addendum

- (a) The Revised Proxy Form **DOES NOT INVALIDATE** the Proxy Form which was circulated to you on 30 April 2021 ("Original Proxy Form").
- (b) If the Company receives both the Original Proxy Form and the Revised Proxy Form from a member, **THE LATTER SHALL SUPERSEDE THE FORMER.**
- (c) In the event that the Company does not receive the duly executed Revised Proxy Form within the required timeframe, **THE MEMBER WHO HAS DEPOSITED THE ORIGINAL PROXY FORM AT THE OFFICE OF THE COMPANY'S SHARE REGISTRAR, BOARDROOM SHARE REGISTRARS SDN BHD WITHIN THE REQUIRED TIMEFRAME IS DEEMED TO HAVE APPOINTED AND AUTHORISED HIS PROXY UNDER THE ORIGINAL PROXY FORM TO VOTE OR ABSTAIN ON THE ADDITIONAL RESOLUTION AS THE PROXY DEEMS FIT.**

Explanatory Note to the Agenda:

Item 8 of the Agenda - Ordinary Resolution 8

Continuing in Office as Independent Non-Executive Director

The Nomination Committee has assessed the independence of Dato' Ghazali Bin Mat Ariff, who served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years and arising therefrom, the Board recommended that he continues to act as an Independent Non-Executive Director of the Company based on the following justifications:

- a) *He fulfilled the criteria under the definition of Independent Director as stated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad;*
- b) *He has vast experience in a diverse range of businesses which enable him to provide constructive and independent judgment in the best interest of the Company;*
- c) *He has ensured that there is effective check and balance in proceedings of the Board and Board Committees and have actively participated in Board's deliberations, provided objective and independent opinion to the Board; and*
- d) *He has devoted sufficient time and attention to his responsibilities as Independent Non-Executive Director of the Company and exercised due care in the interest of the Company and shareholders.*

REVISED FORM OF PROXY

Fiftieth Annual General Meeting

[Please read notes carefully before completing this form.]

PARKWOOD HOLDINGS BERHAD

Formerly known as Amalgamated Industrial Steel Berhad

Registration No. 196901000692 (9118-M)

CDS Account No.**Number of Ordinary Shares held**

I/We (Full Name in Block Letters)

NRIC No. / Passport No. / Company No.

of being a
(full address and email address)shareholder of **PARKWOOD HOLDINGS BERHAD (FORMERLY KNOWN AS AMALGAMATED INDUSTRIAL STEEL BERHAD)**,

hereby appoint (1)

NRIC No. / Passport No. of

..... and/or
(full address and email address)

(The next name and address should be completed if you wish to appoint two proxies) *(2)

NRIC No. / Passport No. of

..... or failing him/her,
(full address and email address)

the Chairman of the Meeting as *my/our proxy to attend and vote for *me/us on *my/our behalf at the Fiftieth Annual General Meeting ("50th AGM") of the Company to be conducted on fully virtual basis at the Online Meeting Platform of Boardroom Share Registrars Sdn Bhd at <https://web.lumiagm.com> on Wednesday, 16 June 2021 at 11.00 a.m. at any adjournment thereof.

[The next paragraph should be completed only when two proxies are appointed]

The proportion of *my/*our holding to be represented by *my/*our proxies are as follows:

First Proxy [1] _____% Second Proxy [2] _____%

[*Delete if not applicable]

| Resolution | Ordinary Business | For | Against |
|------------------------------|--|-----|---------|
| Ordinary Resolution 1 | To approve the payment of Directors' fees | | |
| Ordinary Resolution 2 | To approve the payment of Directors' benefits (other than Directors' fees) | | |
| Ordinary Resolution 3 | To re-elect Tuan Haji Fauzi Bin Mustapha as Director | | |
| Ordinary Resolution 4 | To re-elect Datuk Hew Lee Lam Sang as Director | | |
| Ordinary Resolution 5 | To re-appoint Crowe Malaysia PLT as the Company's Auditors | | |
| | Special Business | | |
| Ordinary Resolution 6 | To authorise the allotment of shares pursuant to Sections 75 and 76 of the Companies Act, 2016 | | |
| Ordinary Resolution 7 | To retain Tuan Haji Fauzi Bin Mustapha as Independent Non-Executive Director | | |
| Ordinary Resolution 8 | To retain Dato' Ghazali Bin Mat Ariff as Independent Non-Executive Director | | |

Please indicate with an "X" how you wish your vote to be cast. If no specific direction as to voting is given, the proxy will vote or abstain at his discretion.

Dated this day of 2021.

.....Signature/Common Seal of Shareholder(s).....

Notes: -

- The Meeting will be conducted as fully virtual meeting where shareholders are only allowed to participate remotely via live streaming and online voting Remote Participation and Electronic Voting ("RPEV") facilities on the Meeting Platform <https://web.lumiagm.com/>. With RPEV facilities, a shareholder may exercise his right to participate and vote at the 50th AGM via the following mode of communication: i) Typed text in the Meeting Platform ii) E-mail questions to admin@parkwood.my prior to the Meeting. Please follow the procedures provided in the Administrative Guide for the 50th AGM in order to register, participate and vote remotely via RPEV facilities.
- The venue of the Meeting is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which requires the Chairman of the Meeting to be present at the main venue (Broadcast Venue). No shareholders/ proxy(ies) from the public shall be physically present at nor admitted to the Broadcast Venue.
- In regard of deposited securities, only members whose names appear in the Record of Depositors as at **10 June 2021 ("General Meeting Record of Depositors")** shall be eligible to participate and vote at the Meeting.
- If a member entitled to attend and vote at the Meeting is unable to attend the 50th AGM remotely via RPEV facilities, he may appoint a proxy to participate and vote at the Meeting on his behalf. The proxy may but need not be a member of the Company. A member may appoint any person to be his proxy without limitation and there shall be no restrictions as to the qualification of the proxy. A proxy appointed to participate and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
- The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under its Common Seal or under the hand of an officer or attorney duly authorised



6. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
7. Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, he may appoint at least one proxy in respect of each securities' account he holds with ordinary shares of the Company standing to the credit of the said securities account.
8. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
9. The instrument appointing a proxy must be deposited with the Company's Share Registrar, Boardroom Share Registrars Sdn Bhd at Ground Floor or 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting, or in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll, or by electronic means through Boardroom Smart Investor Online Portal at <https://www.boardroomlimited.my/> not later than forty-eight (48) hours before the Meeting.

Additional Notes:

- a) The Revised Form of Proxy DOES NOT INVALIDATE the Form of Proxy which was circulated to you on 30 April 2021 ("Original Form of Proxy").
- b) If the Company received both the Original Form of Proxy and the Revised Form of Proxy from a member, **THE LATTER SHALL SUPERSEDE THE FORMER.**

- c) In the event that the Company does not receive the duly executed Revised Form of Proxy within the required timeframe, **THE MEMBER WHO HAS DEPOSITED THE ORIGINAL FORM OF PROXY AT THE OFFICE OF THE COMPANY'S SHARE REGISTRAR, BOARDROOM SHARE REGISTRARS SDN BHD WITHIN THE REQUIRED TIMEFRAME IS DEEMED TO HAVE APPOINTED AND AUTHORISED HIS PROXY UNDER THE ORIGINAL PROXY FORM TO VOTE OR ABSTAIN ON THE ADDITIONAL RESOLUTION AS THE PROXY DEEMS FIT.**

Personal Data Privacy:

By registering for the remote participation and electronic voting meeting and/or submitting an instrument appointing a proxy(ies) and/or representative(s) to participate, speak and vote at the 50th AGM and/or any adjournment thereof, a member of the Company: (i) consents to the processing of the members' personal data by the Company (or its agents) for the 50th AGM and matters related thereto, including but not limited to: (a) for the purpose of the processing and administration of proxies and representatives appointed for the 50th AGM; (b) for preparation and compilation of the attendance lists, minutes and other documents relating to the 50th AGM (including any adjournment thereof); and (c) for the Company (or its agents) compliance with any applicable laws listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) undertakes and warrants that he/she has obtained such proxy(ies)' and/or representative(s)' prior consent for the Company (or its agents) processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes, and (iii) agrees that the member will fully indemnify the Company for any penalties, liabilities, legal suits, claims, demands, losses and damages as a result of the member's failure to provide accurate and correct information of the personal data or breach of the member's undertaking and/or warranty as set out herein.

Fold here to seal

STAMP

PARKWOOD HOLDINGS BERHAD
Formerly known as Amalgamated Industrial Steel Berhad

c/o Boardroom Share Registrars Sdn Bhd

11th Floor, Menara Symphony,
No. 5, Jalan Prof. Khoo Kay Kim,
Seksyen 13, 46200 Petaling Jaya,
Selangor Darul Ehsan.

Fold here to seal
