

CONCRETE ENGINEERING PRODUCTS BERHAD (88143 P)
(Incorporated in Malaysia)

Minutes of the 36th Annual General Meeting ("36th AGM") of the Company ("CEPCO") held on Wednesday, 13 January 2021 at 10.00 am., fully virtual via remote participation and voting (RPV) at Broadcast Venue : 22nd Floor Menara KH (Promet), Jalan Sultan Ismail, 50250 Kuala Lumpur.

Present:

Directors : Encik Abdul Khudus bin Mohd Naaim
Mr Leong Kway Wah
Mr Dennis Xavier
Y.Bhg Dato' Ir Dr Abdul Aziz bin Arshad

Shareholders and Proxies:

A total of 59 shareholders and proxies representing 64,888,718 ordinary shares participated online in CEPCO Fully Virtual 36th AGM as per the Attendance Record issued by Share Registrar.

In Attendance : Miss Lilian Au Yong – Financial Controller
Puan Norakhmar binti Baharom (LS 0001698)

1. CHAIRMAN OF THE MEETING

The Meeting was chaired by the Chairman, Encik Abdul Khudus bin Mohd Naaim, welcomed the shareholders and proxies of Concrete Engineering Products Berhad (CEPCO or the Company) who participated in the fully virtual 36th AGM via Remote Participation and Voting (RPV) held live from Broadcast Venue.

The Chairman informed the Meeting that this virtual Meeting convened in accordance with the Standard Operating Procedure issued by Ministry of Health and Securities Commission as well as Section 327 of the Companies Act 2016 (the Act).

The Chairman encouraged all shareholders and proxies to post question or seek clarification relevant to the Company's performance, the resolutions or issues to be discussed at the AGM. All questions shall be dealt during the Question & Answer session (Q&A session) upon completion of the remaining business of this AGM.

The Chairman proceeded to introduce CEPCO's Board of Directors who were present at the Broadcast Venue as well as the Company Secretary and Financial Controller who were in attendance at today's AGM. The External Auditors, Messrs Ernst & Young also participated in this Meeting remotely.

2. QUORUM

There being a quorum, the 36th Annual General Meeting was duly convened.

3. NOTICE OF MEETING AND VOTING PROCEDURES

The notice convening the meeting was taken as read.

The Chairman informed that the Company has appointed Messrs Cygnus IT Solutions PLT as Independent Scrutineers to verify the poll results. The poll voting will be conducted upon completion of the deliberation of all items to be transacted at the meeting.

4. QUESTIONS FROM THE MINORITY SHAREHOLDERS WATCH GROUP (MSWG)

The Chairman highlighted that the Company had received a number of questions from the Minority Shareholder Watchdog Group ("MSWG") which Management had responded accordingly before the AGM. For the benefit of the shareholders, the Managing Director of the Company, Mr Leong Kway Wah gave a brief summary of the Company's reply to MSWG.

5. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED ("FYE") 31ST AUGUST 2020

The Chairman then tabled the Audited Financial Statements for the Financial Year ended 31 August 2020 together with the Reports of the Directors and Auditors thereon.

The Audited Financial Statements for the year ended 31st August 2020 together with the Reports of Directors and the Auditors thereon was meant for discussion only, as it does not require shareholders' approval in accordance with Section 340(1)(a) of the Companies Act 2016. Hence, it would not be put to vote.

The Chairman then declared that the Audited Financial Statements had been received by shareholders and proxies.

**6. RESOLUTION 1
TO APPROVE THE PAYMENT OF DIRECTORS' FEES IN RESPECT TO THE
FINANCIAL YEAR ENDED 31 AUGUST 2020**

The resolution on the proposed payment of Directors' fees in respect to the financial year ended 31 August 2020 was tabled.

The Chairman informed the Meeting that Resolution 1 would put to vote by poll upon completion of the remaining businesses of the AGM.

**7. RESOLUTION 2
RE-ELECTION OF DATO' IR DR ABDUL AZIZ BIN ARSHAD WHO RETIRES BY
ROTATION PURSUANT TO ARTICLE 96 OF THE COMPANY'S CONSTITUTION**

The resolution on the re-election of Dato' Ir Dr Abdul Aziz bin Arshad who is subjected to retire by rotation in accordance with Article 96 of the Company's Constitution and, being eligible, offered himself for re-election.

The Chairman informed the Meeting that Resolution 2 would put to vote by poll upon completion of the remaining businesses of the AGM.

**8. RESOLUTION 3
RE-APPOINTMENT OF MESSRS ERNST & YOUNG AS AUDITORS OF THE
COMPANY AND AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION.**

The resolution on the re-appointment of Messrs Ernst & Young as Auditors of the Company and authorise the Directors to fix their remuneration was tabled.

The Chairman informed the Meeting that Resolution 3 would put to vote by poll upon completion of the remaining businesses of the AGM.

**9. RESOLUTION 4
TO RETAIN MR DENNIS XAVIER AS INDEPENDENT NON-EXECUTIVE DIRECTOR**

The resolution is to retain Mr Dennis Xavier as Independent Non-Executive Director.

Mr. Dennis Xavier has served as Independent Non-Executive Directors for more than 12 years. According to the requirement of the new Malaysia Code on Corporate Governance 2017, a two tier voting process needs to be done to seek Shareholders' approval to retain an Independent Director beyond 12 years.

The Chairman informed the Meeting that Resolution 4 would put to vote by poll upon completion of the remaining businesses of the AGM.

**10. RESOLUTION 5
AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND
76 OF THE COMPANIES ACT 2016.**

The Resolution on the authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 was tabled. The full text of the Resolution 5 is set out in the Notice of the Meeting.

The Chairman informed the Meeting that Resolution 5 would put to vote by poll upon completion of the remaining businesses of the AGM.

11. ANY OTHER BUSINESS

The Secretary reported that no notice has been received to transact any other business.

With that, the Chairman declared that all the items on the Agenda have been tabled and discussed and would now put to vote by way of polling.

12. ANNOUNCEMENT OF POLL RESULTS

The Chairman called the Meeting to order for the declaration of results. He informed that he had received the poll results, attached as Appendix "A", which were verified by the Scrutineers, Messrs Cygnus IT Solutions PLT.

All resolutions tabled at the 36th AGM of the Company were duly passed by the shareholders of the Company and the poll results of the resolutions as below:-

**POLL RESULTS FOR CONCRETE ENGINEERING PRODUCTS BERHAD AGM ON
JANUARY 13, 2021**

NO	ORDINARY RESOLUTION	VOTE FOR			VOTE AGAINST			RESOLUTION
		Voters	No of Shares	%	Voters	No. of Shares	%	
1	To approve Director Fees	57	64,888,460	99.999602	2	258	0.000398	CARRIED
2	To re-elect Dato' Ir Dr Abdul Aziz bin Arshad	59	64,888,718	100	0	-	0	CARRIED
3	To re-appoint Messrs Ernst & Young	58	64,888,468	99.999615	1	250	0.000385	CARRIED
4	To retain Mr Dennis Xavier (TIER 1)	5	16,718,264	100	0	-	0	CARRIED
	To retain Mr Dennis Xavier (TIER 2)	53	48,170,288	99.999655	1	166	0.0003	CARRIED
5	To empower the Directors to issue shares	59	64,888,718	100	0	-	0	CARRIED

13. CLOSE OF MEETING

The Board expressed their deepest appreciation to the Shareholders and proxies for their participation and continued support to the Company.

There being no other business to be transacted, the Meeting concluded at 10.45am

CONFIRMED AS A CORRECT RECORD

-SIGNED-

CHAIRMAN