CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2020 (UNAUDITED)

In thousands of RM	Current Quarter 30 September		Current Period 30 September	
	2020	**2019**	**2020**	**2019**
Revenue	106,325	96,949	306,839	286,769
Cost of goods sold	(91,341)	(79,917)	(261,079)	(233,161)
Gross profit	14,984	17,032	45,760	53,608
Other income	648	836	3,413	3,308
Distribution expenses	(2,123)	(1,739)	(6,495)	(4,727)
Administrative expenses	(8,137)	(7,281)	(25,281)	(24,040)
Other expenses	(1,180)	(3,325)	(3,091)	(5,008)
Results from operating activities	4,192	5,523	14,306	23,141
Share of (loss)/profit of equity accounted investee, net of tax	(926)	459	(3,358)	376
Finance income	73	1,152	370	2,652
Finance costs	(2,148)	(1,797)	(6,384)	(7,138)
Profit before tax	1,191	5,337	4,934	19,031
Income tax expense	(1,923)	(1,612)	(4,214)	(5,988)
Profit for the period	(732)	3,725	720	13,043
Other comprehensive income				
Fair value of equity investments designated at FVOCI	-	-	-	-
Foreign currency translation differences for foreign operations	3,168	(5,257)	(1,321)	(7,034)
Total comprehensive income for the period	2,436	(1,532)	(601)	6,009
Profit attributable to :				
Owners of the Company	(1,581)	3,708	(115)	12,946
Non-controlling interests	849	17	835	97
	(732)	3,725	720	13,043
Total comprehensive income attributable to :				
Owners of the Company	1,587	(1,549)	(1,436)	5,912
Non-controlling interests	849	17	835	97
	2,436	(1,532)	(601)	6,009
Basic earnings per share (Sen)	(0.94)	2.21	(0.07)	7.72
Diluted earnings per share (Sen)	(0.94)	2.21	(0.07)	7.72

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Notes to the Interim Financial Report.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020 (UNAUDITED)

In thousands of RM	As at 30 September 2020	As at 31 December 2019
ASSETS		
Property, plant and equipment	242,450	232,941
Right-of-use assets	34,225	32,115
Investment properties	7,170	7,170
Intangible assets	94,107	94,107
Investment in associates	12,011	15,369
Other investments	280	280
Total non-current assets	390,243	381,982
Inventories	24,098	24,713
Current tax assets	16,802	11,250
Trade and other receivables	75,497	76,690
Cash and cash equivalents	94,185	111,776
Total current assets	210,582	224,429
TOTAL ASSETS	600,825	606,411
EQUITY AND LIABILITIES		
Share capital	81,920	81,920
Reserves	27,490	28,811
Retained earnings	208,567	212,036
Total equity attributable to equity holders of the Company	317,977	322,767
Non-controlling interests	4,122	3,287
Total equity	322,099	326,054
Loans and borrowings	47,042	155,550
Lease liabilities	2,909	125
Deferred tax liabilities	17,880	16,949
Total non-current liabilities	67,831	172,624
Loans and borrowings	156,894	39,530
Lease liabilities	664	949
Trade and other payables	52,064	66,857
Current tax liabilities	1,273	397
Total current liabilities	210,895	107,733
Total liabilities	278,726	280,357
TOTAL EQUITY AND LIABILITIES	600,825	606,411
Net assets per share attributable to ordinary equity holders of the parent (sen)	**190**	**192**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Notes to the Interim Financial Report.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2020 (UNAUDITED)

In thousands of RM	Attributable to shareholders of the Company							
	Non-distributable				Distributable			
	Share capital	Translation reserve	Revaluation reserve	Other capital reserve	Retained earnings	Total	Non-controlling interest	Total equity
At 1 January 2020	81,920	21,661	4,168	2,982	212,036	322,767	3,287	326,054
Foreign currency translation differences of foreign operations	-	(1,321)	-	-	-	(1,321)	-	(1,321)
Total other comprehensive income for the period	-	(1,321)	-	-	-	(1,321)	-	(1,321)
Profit for the period	-	-	-	-	(115)	(115)	835	720
Total comprehensive income for the period	-	(1,321)	-	-	(115)	(1,436)	835	(601)
Dividends to owners of the Company	-	-	-	-	(3,354)	(3,354)	-	(3,354)
As at end of period	81,920	20,340	4,168	2,982	208,567	317,977	4,122	322,099

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Interim Financial Reports.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2019

In thousands of RM	◄——— Attributable to shareholders of the Company ———►								
	◄——— Non-distributable ———►					Distributable			
	Share capital	Translation reserve	Fair value reserve	Revaluation reserve	Other capital reserve	Retained earnings	Total	Non-controlling interest	Total equity
At 1 January 2019	81,920	19,718	69	-	2,982	211,684	316,373	2,601	318,974
Revaluation of property, plant and equipment before transfer of properties to investment properties	-	-	-	4,168	-	-	4,168	-	4,168
Net change in fair value of equity investment designated at FVOCI	-	-	(5)	-	-	-	(5)	(5)	(10)
Foreign currency translation differences of foreign operations	-	1,943	-	-	-	-	1,943	-	1,943
Total other comprehensive income for the period	-	1,943	(5)	4,168	-	-	6,106	(5)	6,101
Profit for the period	-	-	-	-	-	15,381	15,381	691	16,072
Total comprehensive income for the period	-	1,943	(5)	4,168	-	15,381	21,487	686	22,173
Dividends to owners of the Company	-	-	-	-	-	(15,093)	(15,093)	-	(15,093)
Transfer upon the disposal of equity investment designated at FVOCI	-	-	(64)	-	-	64	-	-	-
As at 31 December 2019	81,920	21,661	-	4,168	2,982	212,036	322,767	3,287	326,054

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2020 (UNAUDITED)

	9 Months Ended 30 September	
In thousands of RM	**2020**	**2019**
Cash flows from operating activities		
Profit before taxation	4,934	19,031
Adjustments for:		
Depreciation of property, plant and equipment	27,173	19,561
Net gain on disposal of asset held for sale	-	(1,094)
Finance costs	6,384	7,138
Interest income	(370)	(2,652)
Provision for receivables	613	784
Share of loss/(profit) of equity accounted associates	3,358	(376)
Inventories written down / written off	-	1,020
Unrealised foreign exchange (gain)/loss	(432)	645
Operating profit before changes in working capital	41,660	44,057
Change in inventories	616	1,663
Change in payables and accruals	(19,009)	(6,228)
Change in receivables, deposits and prepayments	4,218	1,851
Cash generated from operations	27,485	41,343
Finance costs paid	(6,384)	(7,138)
Interest income	370	2,652
Income tax net (paid)/refund,	(10,563)	1,665
Net cash generated from operating activities	10,908	38,522
Cash flows from investing activities		
Acquisition of property, plant and equipment	(36,436)	(78,644)
Proceeds from disposal of asset held for sale	-	21,675
Net cash used in investing activities	(36,436)	(56,969)
Cash flows from financing activities		
Dividends paid to owners of the Company	(3,354)	(10,062)
Net drawdown of loans and borrowings	11,355	4,498
Net cash generated from / (used in) financing activities	8,001	(5,564)
Exchange difference on translation of the financial statements of foreign operations	(64)	180
Net decrease in cash and cash equivalents	(17,591)	(23,831)
Cash and cash equivalents at 1 January	111,776	136,297
Cash and cash equivalents as at end of period	94,185	112,466

The Condensed Cash Flow Statement should be read in conjunction with the Notes to the Interim Financial Report.

NOTES TO THE INTERIM FINANCIAL REPORT

A1) Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, *Interim Financial Reporting* in Malaysia. They do not include all of the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2019.

A2) Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2019 except for those standards, amendments and interpretations which are effective from the annual period beginning on or after 1 January 2020.

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2020;

- Amendments to MFRS 3, *Business Combinations- Definition of a Business*
- Amendments to MFRS 4, *Insurance Contracts - Extension of the Temporary Exemption from Applying MFRS 9, Financial Instruments*
- Amendments to MFRS 9, *Financial Instruments*, MFRS 139, *Financial Instruments: Recognition and Measurement* and MFRS 7, *Financial Instruments: Disclosures – Interest Rate Benchmark Reform*
- Amendments to MFRS 101, *Presentation of Financial Statements* and MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material*
- Amendment to MFRS 101, *Presentation of Financial Statements - Classification of Liabilities as Current or Non-current - Deferral of Effective Date*

The Group adopted the above amendments to MFRSs. The initial application of the amendments do not have any material financial impacts to the current period and prior period financial statements of the Group and the Company.

MFRSs, Interpretations and Amendments effective for annual periods beginning on or after 1 June 2020;

- Amendments to MFRS 16, *Leases - Covid-19 - Related Rent Concessions*

MFRSs, Interpretations and Amendments effective for annual periods beginning on or after 1 January 2021;

- Amendments to MFRS 9, *Financial Instruments*, MFRS 139, *Financial Instruments: Recognition and Measurement*, MFRS 7, *Financial Instruments: Disclosures*, MFRS 4, *Insurance Contracts* and MFRS, *16 Leases - Interest Rate Benchmark Reform-Phase 2*

A2) Changes in Accounting Policies (continued)

MFRSs, Interpretations and Amendments effective for annual periods beginning on or after 1 January 2022;

- Amendments to MFRS 3, *Business Combinations - Reference to the Conceptual Framework*
- Amendments to MFRS 116, *Property, Plant and Equipment - Proceeds before Intended Use*
- Amendments to MFRS 137, *Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts - Cost of Fulfilling a Contract*
- Annual Improvements to MFRS Standards 2018-2020:
    - Amendment to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
    - Amendment to MFRS 9, *Financial Instruments*
    - Amendment to MFRS 141, *Agriculture*

MFRSs, Interpretations and Amendments effective for annual periods beginning on or after 1 January 2023;

- MFRS 17, *Insurance Contracts*
- Amendments to MFRS 17, *Insurance Contracts*
- Amendments to MFRS 101, *Presentation of Financial Statements - Classification of Liabilities as Current or Non-current*

MFRSs, Interpretations and Amendments effective for annual periods beginning on or after a date yet to be confirmed;

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.*

The Group does not plan to apply MFRS 17, *Insurance Contracts* as it is not applicable for the Group. The initial applications of the above standards are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and the Company.

A3) Disclosure of audit report qualification

The auditor's report on the financial statements of the Group and the Company for the year ended 31 December 2019 was not subject to any qualification.

A4) Explanatory comments about the seasonality or cyclicality of operations

The Group's operations were not subjected to any material seasonal or cyclical factor other than market fluctuations in selling prices and costs of raw materials.

A5) Unusual items due to their nature, size or incidence

There was no item affecting assets, liabilities, net income or cash flows that were unusual because of their nature, size or incidence for the current quarter and financial period under review.

A6) Changes in prior estimates of amounts which materially affect the current interim period

There were no material changes in prior year estimates which would materially affect the current interim period.

A7) Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the period under review.

A8) Dividends paid

On 19 June 2020, the Company paid second interim single tier dividend of 2.00 sen per ordinary share totalling RM3.4 million for the financial year ended 31 December 2019.

A9) Segment reporting

	Segment Revenue			
In thousands of RM	Individual 3rd Quarter		Cumulative 3rd Quarter	
	2020	2019	2020	2019
Chemicals	78,696	74,446	227,044	219,567
Polymers	28,661	24,000	83,876	70,743
Others*	(1,032)	(1,497)	(4,081)	(3,541)
Group result	106,325	96,949	306,839	286,769

	Segment Profit/(Loss) Before Tax			
In thousands of RM	Individual 3rd Quarter		Cumulative 3rd Quarter	
	2020	2019	2020	2019
Chemicals	33	5,828	(128)	18,677
Polymers	5,487	3,701	17,077	13,232
Others*	(4,329)	(4,192)	(12,015)	(12,878)
Group result	1,191	5,337	4,934	19,031

** Administrative, non-core activities and inter-segment transactions*

A10) Revaluation of property, plant and equipment

The Group adopts the cost model for its property, land and building.

A11) Post balance sheet events

On 17 November 2020, the Board of Directors received a notification from Permodalan Nasional Berhad (PNB) that PNB and Amanah Raya Trustees Berhad, as trustee of the unit trust funds, more specifically Amanah Saham Malaysia, Amanah Saham Bumiputera and Amanah Saham Bumiputera 3 – Didik, have entered into a conditional share sale agreement with Batu Kawan Berhad for the disposal of 94,449,487 ordinary shares in the Company, representing 56.32% of the issued share capital of the Company for a total cash consideration of RM 292,793,409.70, which is equivalent to RM3.10 per share.

A12) Changes in the composition of the Group

There were no material changes in the composition of the Group for the period under review.

A13) Changes in contingent liabilities or contingent assets since the last annual balance sheet date

There are no changes in contingent liabilities or assets as at the end of the current interim financial period.

A14) Capital Commitments

	30 September 2020	31 December 2019
	RM'000	RM'000
Contracted but not provided for	15,901	54,700

CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)
(Incorporated in Malaysia)
For the Period Ended 30 September 2020

Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1) Review of Performance

Commentary for Individual Quarter ended 30 September 2020

In thousands of RM	Current Year Quarter	Preceding Year Corresponding Quarter	Changes (Amount)	Changes (%)
Segment Revenue				
Chemicals	78,696	74,446	4,250	5.7
Polymers	28,661	24,000	4,661	19.4
Others*	(1,032)	(1,497)	465	31.1
Group result	106,325	96,949	9,376	9.7
Segment profit/(loss) before tax				
Chemicals	33	5,828	(5,795)	(99.4)
Polymers	5,487	3,701	1,786	48.3
Others*	(4,329)	(4,192)	(137)	(3.3)
Group result	1,191	5,337	(4,146)	(77.7)

** Administrative, non-core activities and inter-segment transactions*

The Group revenue of RM106.3 million was 9.7% higher than the corresponding quarter last year contributed by higher revenue of both Chemicals and Polymers Divisions. Despite the higher revenue, the Group recorded a lower profit before tax (PBT) in the current quarter of RM1.2 million compared to RM5.3 million, recorded in the same quarter last year.

The Group's result for the quarter under review was affected by the following factors:

a) Continued margin squeeze arising from lower average selling price of its chlor-alkali products;

b) Share of loss from its associate company, Orica-CCM Energy Sdn. Bhd.("OCES") of RM0.9 million. OCES result was affected by the closure of its manufacturing business since end of 2019 and compressed margin in its trading business,

offset by;

c) Improved performance from its Polymers business arising from the surge in demand from glove producers,

d) Debt recovery during the current quarter amounting to RM1.7 million

B1) Review of Performance (continued)

Segmental review of performances against the corresponding quarter are as below:

Chemicals

Chemicals Division recorded increase in revenue by 5.7% to RM78.7 million from RM74.4 million recorded in the same period last year. Despite higher revenue the division registered a lower PBT of RM0.03 million compared to RM5.8 million achieved in the same period last year. The lower PBT was due to the following:

a) Continued margin squeeze arising from lower average selling price of its chlor-alkali products;

b) Additional depreciation incurred for the newly reactivated plant in Pasir Gudang (PGW1) which was commissioned in February 2020 amounting to RM2.7 million;

c) Share of loss from OCES of RM0.9 million (Q3 2019 share of profit: RM0.5 million).

Polymers

Revenue increased by 19.4% to RM28.7 million from RM24.0 million for the current quarter as compared to same quarter last year, primarily due to the surge in demand from the glove industry amidst concerns over prolonged Covid-19 outbreak. Accordingly, the Division's PBT increased from RM3.7 million to RM5.5 million as a result of the higher revenue from both its polymer coatings and cleaner products.

Commentary for Cumulative Quarter ended 30 September 2020

In thousands of RM	Current Year To Date	Preceding Year Corresponding Period	Changes (Amount)	Changes (%)
Segment Revenue				
Chemicals	227,044	219,567	7,477	3.4
Polymers	83,876	70,743	13,133	18.6
Others*	(4,081)	(3,541)	(540)	(15.2)
Group result	306,839	286,769	20,070	7.0
Segment profit/(loss) before tax				
Chemicals	(128)	18,677	(18,805)	(100.7)
Polymers	17,077	13,232	3,845	29.1
Others*	(12,015)	(12,878)	863	6.7
Group result	4,934	19,031	(14,097)	(74.1)

** Administrative, non-core activities and inter-segment transactions*

The Group revenue of RM306.8 million was 7.0% higher than the corresponding period last year, contributed by higher revenue of both Chemicals and Polymers Divisions. Despite higher revenue, the Group recorded a lower PBT in the current period of RM4.9 million, a decrease of 74.1% from RM19.0 million recorded in the same period last year.

B1) Review of Performance (continued)

Commentary for Cumulative Quarter ended 30 September 2020 (continued)

The Group's result for the period under review was affected by the following factors:

a) Continued margin squeeze arising from lower average selling price of its chlor-alkali products;

b) Share of loss from OCES amounting to RM3.4 million as it was affected by the closure of its manufacturing business since end of 2019, compressed margin in its trading business and was also impacted by the Movement Control Order (MCO);

c) Impairment on underutilised assets of RM1.6 million,

offset by;

d) Improved performance from its Polymers business arising from the surge in demand for gloves.

e) Debt recovery during the current period amounting to RM1.7 million

Segmental review of performances against the corresponding quarter are as below:

Chemicals

Chemicals Division recorded increased revenue of 3.4% to RM227.0 million from RM219.6 million in the same period last year. The Division incurred a loss before tax of RM0.1 million for the current period compared to a PBT of RM18.7 million in the same period last year. The loss recorded during the period was due to the following:

a) Continued margin squeeze arising from lower average selling price of its chlor-alkali products;

b) Additional depreciation incurred for the newly reactivated plant in Pasir Gudang (PGW1) and provision for doubtful trade receivables, all totalling to RM6.2 million;

c) Share of loss from OCES of RM3.4 million as its result was affected by the closure of manufacturing business since end of 2019, compressed margin in its trading business and was also impacted by the MCO being a non-essential services.

Polymers

Revenue increased by 18.6% to RM83.9 million from RM70.7 million recorded in the same quarter last year, primarily due to the surge in demand from the glove industry amidst concerns over prolonged Covid-19 outbreak. Accordingly, the Division's PBT increased to RM17.1 million from RM13.2 million recorded in the same period last year, as a result of the higher revenue from both its polymer coatings and cleaner products.

Impact of Covid-19

The Covid-19 pandemic is not expected to have any material impact to the financial performance of the Group as the Group's manufacturing activities are classified as essential industry and were allowed to operate during the Movement Control Order. The Group's products are used in the production of personal hygiene and disinfectants and key chemicals for the water treatment sector and the manufacturing of gloves.

B2) Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

In thousands of RM	Current Quarter	Preceding Quarter	Changes (Amount)	Changes (%)
Segment Revenue				
Chemicals	78,696	77,629	1,067	1.4
Polymers	28,661	27,853	808	2.9
Others*	(1,032)	(1,598)	566	35.4
Group result	106,325	103,884	2,441	2.3
Segment profit/(loss) before tax				
Chemicals	33	66	(33)	(50.0)
Polymers	5,487	5,482	5	0.1
Others*	(4,329)	(5,535)	1,206	21.8
Group result	1,191	13	1,178	9,061.5

** Administrative, non-core activities and inter-segment transactions*

The Group's revenue for the current quarter of RM106.3 million was higher by 2.3% as compared to the preceding quarter's revenue of RM103.9 million primarily due to higher volume of both its Chemicals and Polymers business.

Group's PBT for the current quarter increased to RM1.2 million compared to the preceding quarter of RM0.01 million. The current quarter's result includes debt recovery amounting to RM1.7 million while the preceding quarter's result includes an impairment of underutilised asset of RM1.6 million.

B3) Prospects

Bank Negara Malaysia reported that latest indicators had pointed towards significant improvement in economic activity in the third quarter. However, the introduction of targeted measures to contain COVID-19 in several states in Malaysia could affect the momentum of the recovery in the fourth quarter, though growth for the year 2020 is expected to be within the earlier forecasted range.

Chemicals

The Group remains cautious of the continuous softer regional caustic soda prices amidst the uncertainty in global economy, which will unfavourably impact the overall performance of the chemical business. Nevertheless, the demand for our key products is expected to gradually increase with the anticipated continuous measure to allow economy to remain opened.

The Group expects the Quarter 4 performance to be affected by lower overall plant utilisation from 91% to 83%. The Group is mitigating the shortfall in volume through the sales of its traded chlor-alkali product.

Polymers

The strong demand for Polymers' products from gloves manufacturers is expected to continue for the remaining of the year. Polymers Business will endeavour to maintain its margins, amidst the fluctuation in foreign currencies, by embarking on various cost efficiency initiatives.

The Group is closely monitoring the market situation and will optimise its operations to adapt to the fast-changing and volatile business environment.

B4) Variance of Actual Profit from Forecast Profit

The Group did not make any profit forecast or issue any profit guarantee.

B5) Taxation

Taxation charge of the Group for the current quarter and the financial period was as follows:

	Current Quarter	Current Period
Taxation	**RM'000**	**RM'000**
In respect of profit for the period	1,923	3,283
Transfer from deferred tax	-	931
	1,923	4,214

The Group's effective tax rate was higher than the statutory tax rate mainly due to non-deductibility of certain expenses for tax purposes.

B6) Profit before tax

Operating profit is arrived at after charging / (crediting):	Current Quarter **RM'000**	Current Period **RM'000**
Depreciation and amortization	9,428	27,173
(Write-back)/Provision for receivables	227	613
Net foreign exchange loss/(gain))	7	(432)
Interest expense	2,148	6,384
Interest income	(73)	(370)

Other than the above, there were no impairment of assets and gain or loss on derivatives for the current quarter and the current period under review.

B7) Status of Corporate Proposals

There are no corporate proposals that have been announced by the Company but not yet completed as at the date of this report.

B8) Group Borrowings and Debt Securities

Ringgit Malaysia denominated	30 September 2020	31 December 2020
	RM'000	RM'000
Short term borrowings		
Unsecured	156,894	39,530
	156,894	39,530
Long term borrowings		
Unsecured	47,042	155,550
	203,936	195,080

B9) Material Litigation

There were no material litigations as at the end of the period under review.

B10) Dividend

No dividend is proposed for the current quarter under review.

B11) Earnings per Share

	Individual Quarter		Cumulative Quarter	
	30 June 2020	30 June 2019	30 June 2020	30 June 2019
	RM'000	RM'000	RM'000	RM'000
Basic Earnings Per Share:-				
Profit after tax and minority shareholders' interests (RM'000)	(1,581)	3,708	(115)	12,946
Weighted average number of ordinary shares ('000) at ending of the quarter/year	167,696	167,696	167,696	167,696
Basic earnings per share (sen)	(0.94)	2.21	(0.07)	7.72

There is no dilution to the earnings per ordinary share as there are no potentially dilutive ordinary shares.

B12) Derivative Financial Instruments

As at the end of the current period, there were no outstanding derivative financial instruments in the Group.

B13) Gains and Losses Arising from Fair Value Changes of Financial Liabilities

There were no material gains or losses from changes on the fair values of financial liabilities for the current period under review.

B14) Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the directors on 19 November 2020.

By Order of the Board

NOOR AZWAH SAMSUDIN (LS0006071)
SSM PC No. 201908002122
Company Secretary
19 November 2020