

# PROXY FORM

I/We \_\_\_\_\_

(Name as per NRIC/Passport/Certificate of incorporation in capital letters)

with (New NRIC/Old NRIC/Passport/Company No.) \_\_\_\_\_ of \_\_\_\_\_

(full address in capital letters)

being a member of **VELESTO ENERGY BERHAD (Registration No. 200901035667(878786-H))** ("Company"), do hereby appoint

\* ☐

(Name as per NRIC/Passport in capital letters)

with (New NRIC/Old NRIC/Passport/Company No.) \_\_\_\_\_ of \_\_\_\_\_

(full address in capital letters)

or failing him/her, \_\_\_\_\_

☐

(Name as per NRIC/Passport in capital letters)

with (New NRIC/Old NRIC/Passport/Company No.) \_\_\_\_\_ of \_\_\_\_\_

(full address in capital letters)

or failing him/her,

\* ☐

Chairman of the Meeting,

(\* Please tick one (1) box only)

as my/our proxy to vote for me/us and on my/our behalf at the 10<sup>th</sup> Annual General Meeting ("AGM") of the Company which will be conducted entirely through live streaming from broadcast venue at **Tricor Leadership Room Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur on Monday, 29 June 2020 at 2.00 p.m.** or at any adjournment thereof.

My/Our proxy is to vote as indicated below:

(Please indicate with an "X" in the appropriate box against each resolution how you wish your proxy to vote. If no instruction is given, this form will be taken to authorise the proxy to vote at his/her discretion.)

ORDINARY RESOLUTIONS	FOR	AGAINST
To re-elect Mohd Rashid Mohd Yusof in accordance with Article 96 of the Company's Constitution. <b>Ordinary resolution 1</b>		
To re-elect Rowina Ghazali Seth in accordance with Article 96 of the Company's Constitution. <b>Ordinary resolution 2</b>		
To re-elect Haida Shenny Hazri in accordance with Article 96 of the Company's Constitution. <b>Ordinary resolution 3</b>		
To re-elect Datuk Tong Poh Keow in accordance with Article 103 of the Company's Constitution. <b>Ordinary resolution 4</b>		
To approve the payment of the Directors' and Board Committees Members' Fees in accordance with the Remuneration Policy and Procedures for Non-Executive Directors for period from the 10 <sup>th</sup> AGM until the next AGM. <b>Ordinary resolution 5</b>		
To approve the payment of Meeting Allowances and other benefits in accordance with the Remuneration Policy and Procedures for Non-Executive Directors, for the period from the 10 <sup>th</sup> AGM until the next AGM. <b>Ordinary resolution 6</b>		
To re-appoint Messrs. Ernst & Young PLT as the Company's Auditors for the year ending 31 December 2020 and to authorise the Board of Directors to determine their remuneration. <b>Ordinary resolution 7</b>		
<b>SPECIAL RESOLUTION</b>		
To approve the Proposed Share Capital Reduction for the Company to reduce the issued share capital of the Company, via the cancellation of the share capital which is lost or unrepresented by available assets of RM2,210,000,000. <b>Special Resolution</b>		

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2020

Name of Member

(If the appointor is an attorney or a corporation please see Note 2 below)

Signature of Member(s)/Common Seal

CDS Account No.

Total number of ordinary shares held	Proxy 1	Proxy 2
Number of shares to be represented by each proxy		

**Notes :**

1. The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which requires the Chairperson of the meeting to be present at the main venue of the meeting. Members **WILL NOT BE ALLOWED** to attend the 10<sup>th</sup> Annual General Meeting in person at the Broadcast Venue on the day of the meeting. Members are to attend, participate (including posing questions to the Board) and vote remotely at the 10<sup>th</sup> AGM via the Remote Participation and Voting ("RPV") facilities provided by the appointed Share Registrar for the 10<sup>th</sup> AGM, Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") via its TIIH Online website at <https://tiih.online>.
  2. A member who has appointed a proxy or attorney or authorised representative to attend through live streaming, participate and vote remotely at this 10<sup>th</sup> AGM via RPV must request his/her proxy to register himself/herself for RPV at TIIH Online website at <https://tiih.online>. **Please follow the Procedures for RPV in the Administrative Guide.**
  3. A member of the Company entitled to attend and vote at the Meeting may appoint a proxy or proxies to attend through live streaming and vote remotely in his/her stead. A proxy may but need not be a member of the Company. Where there is more than one proxy, the member shall specify the proportion of his holdings to be represented by each proxy, failing which shall appointment shall be invalid.
  4. Where a member an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus Account"), there is no limit to the number of proxies which the said nominee may appoint in respect of each omnibus account it holds.
  5. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA"), he/she may appoint a proxy in respect of each securities account he/she holds with ordinary shares of the Company standing to the credit of the said securities account. Every appointment submitted by an authorised nominee as defined under the SICDA, must specify the CDS Account Number. The Proxy Form must be in writing under the hands of the appointer or his attorney duly authorised in writing or, if such appointer is a corporation, under its common seal or that of an officer or attorney duly authorised. If the Proxy Form is signed under the hand of an officer duly authorised, it should be accompanied by a statement reading "signed as authorised officer under Authorisation Document which is still in force, no notice of revocation having been received". If the Proxy Form is signed under the attorney duly authorised, it should be accompanied by a statement reading
1. Fold here

"signed under Power of Attorney which is still in force, no notice of revocation having been received". A certified true copy of the Authorisation Document or the Power of Attorney, which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised, should be enclosed with the Proxy Form. Failure to comply with the above requirement would result in the Proxy Form to be invalid.

**THE REGISTRAR OF  
VELESTO ENERGY BERHAD**

Company No. : 200901035667 (878786-H)

Affix  
Stamp  
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**TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN. BHD.**

Registration No.: 197101000970 (11324-H)

Unit 32-01, Level 32, Tower A,  
Vertical Business Suite Avenue 3, Bangsar South,  
No. 8, Jalan Kerinchi,  
59200 Kuala Lumpur,  
Malaysia.

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# ANNEXURE TO PROXY FORM

Dear Shareholders,

We are pleased to inform that as a Shareholder, you can have the option of submitting your proxy form by electronic means through TIIH Online ("e-Proxy").

TIIH Online is an application that provides an online platform for Shareholders to submit proxy form in paperless form ("e-submission"). Once you have successfully submitted your e-proxy form, you do not require to complete and submit the physical proxy form to the appointed Share Registrar, Tricor. Investor Issuing House Services Sdn. Bhd.

To assist you on how to engage with e-Proxy, kindly read and follow the guidance notes which are detailed below:

## 1. Sign up as user of TIIH Online



Using your computer, access our website at <https://tiah.online>



Sign up as a user by completing the registration form, registration is free



Upload a softcopy of your Mykad (front and back) or your passport



Administrator will approve your registration within one working day and notify you via email



Activate your account by re-setting your password

Notes:

- (i) If you are already a user of TIIH Online, you are not required to sign up again
- (ii) An email address is allowed to be used once to register as a new user account, and the same email cannot be used to register another user account
- (iii) At this juncture, only individual security holders are offered to register as user and participate in e-Proxy

## 2. Proceed with submission of e-Proxy



After the release of the Notice of Meeting by the Company, login with your user name (i.e. e-mail address) and password



Select the corporate event: "Submission of Proxy Form"



Read and agree to the Terms & Conditions and confirm the Declaration



Select/insert the CDS account number and indicate the number of shares for your proxy(s) to vote on your behalf



Appoint your proxy(s) or chairperson and insert the required details of your proxy(s)



Indicate your voting instructions – FOR or AGAINST, otherwise your proxy will decide your vote



Review & confirm your proxy(s) appointment



Print e-proxy for your record

Should you need assistance on our e-Submission, please contact us. Thank you.

### Tricor Investor & Issuing House Services Sdn. Bhd.

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