

**THIS STATEMENT IS IMPORTANT AND REQUIRE YOUR IMMEDIATE ATTENTION**

If you are in any doubt as to the course of action to take, you should consult your stockbroker, solicitor, accountant, bank manager or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") has not perused this Statement prior to its issuance as it is an exempt statement and takes no responsibility for the contents of this Statement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Statement.



**MY E.G. SERVICES BERHAD**  
**[Registration No. 200001003034 (505639-K)]**  
**(INCORPORATED IN MALAYSIA)**

**STATEMENT TO SHAREHOLDERS IN RELATION TO:**

**PROPOSED RENEWAL OF AUTHORITY FOR MY E.G. SERVICES BERHAD  
("MYEG" OR "COMPANY") TO PURCHASE ITS OWN ORDINARY SHARES**

The Nineteenth ("**19th**") Annual General Meeting ("**AGM**") of MYEG will be held as virtual meeting through live streaming and online remote voting using Remote Participation and Voting ("**RPV**") facilities via Vote2U at <https://web.vote2u.app> from the broadcast venue at Level 43A, MYEG Tower, Empire City, No. 8, Jalan Damansara, PJU 8, 47820 Petaling Jaya, Selangor Darul Ehsan, Malaysia ("**Broadcast Venue**") on Thursday, 6 August 2020 at 10.00 a.m., or any adjournment thereof. The Notice of the 19th AGM and the Proxy Form are enclosed together with the annual report of the Company for the financial period ended 31 December 2019 ("**FP2019**") ("**Annual Report**") which is despatched together with this Statement.

You are entitled to attend, participate and vote at the 19th AGM, if you are unable to attend and vote remotely at the 19th AGM, you are entitled to appoint proxy(ies) by completing and lodging the Proxy Form enclosed in the Annual Report in accordance with the instructions therein to Ground Floor or 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than forty-eight (48) hours before the time for holding the 19th AGM or any adjournment thereof. Alternatively, individual shareholder(s) may submit the Proxy Form electronically via Vote2U at <https://web.vote2u.app>, not less than forty-eight (48) hours before the time for holding the 19th AGM or any adjournment thereof. The lodging of the Proxy Form will not preclude you from attending, participating and voting remotely at the 19th AGM should you subsequently wish to do so, but if you do, your proxy(ies) shall be precluded from attending the 19th AGM.

Date and time of the 19th AGM : Thursday, 6 August 2020 at 10.00 a.m.

Last day and time to lodge the Proxy Form : Tuesday, 4 August 2020 at 10.00 a.m.

This Statement is dated 29 June 2020

## **DEFINITIONS**

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In this Statement, unless otherwise stated, the following abbreviations shall have the following meanings:

“Act”	: Companies Act 2016 and any amendments made thereto from time to time
“AGM”	: Annual General Meeting
“Board”	: Board of Directors of MYEG
“Bursa Securities”	: Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
“Exempt Authorised Nominee”	: An authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of subsection 25A(1) of the Central Depositories Act
“Listing Requirements”	: Main Market Listing Requirements of Bursa Securities and any amendments thereto
“LPD”	: 1 June 2020, being the latest practicable date prior to the printing of this Statement
“Market Day(s)”	: A day on which Bursa Securities is open for trading of securities
“MYEG” or “Company”	: MY E.G. Services Berhad [Registration No. 200001003034 (505639-K)]
“MYEG Group” or “Group”	MYEG and its subsidiaries, collectively
“MYEG Share(s) or Share(s)”	: Ordinary share(s) in MYEG
“Minister”	: The Minister charged with responsibility for companies
“Proposed Renewal of Share Buy-Back”	: Proposed renewal of authority for MYEG to purchase up to 10% of total number of issued MYEG Shares in accordance with Section 127 of the Act and the requirements of Bursa Securities and/or any other relevant authority
“Treasury Share(s)”	: Purchased MYEG Shares which will be retained as treasury shares (as defined in Section 127(4)(b) of the Act)
“RM” and “sen”	: Ringgit Malaysia and sen respectively
“Statement”	: This statement dated 29 June 2020 in relation to the Proposed Renewal of Share Buy-Back
“Substantial Shareholder”	: A person who has an interest or interests in one or more voting shares in the Company and the nominal amount of that share, or the aggregate of the nominal amounts of those shares, is not less than 5% of the aggregate of the nominal amounts of all the voting shares in the Company

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include a corporation, unless otherwise specified.

Any reference in this Statement to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of day in this Statement shall be a reference to Malaysian time, unless otherwise specified.

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**MY E.G. SERVICES BERHAD**  
[Registration No. 200001003034 (505639-K)]  
(Incorporated in Malaysia)

**Registered Office:**  
12th Floor, Menara Symphony  
No. 5, Jalan Prof. Khoo Kay Kim  
Seksyen 13  
46200 Petaling Jaya  
Selangor Darul Ehsan  
Malaysia

29 June 2020

#### **Board of Directors**

Dato' Dr Norraesah Binti Haji Mohamad	(Executive Chairman)
Wong Thean Soon	(Group Managing Director)
Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim	(Independent Non-Executive Director)
Datuk Mohd Jimmy Wong Bin Abdullah	(Independent Non-Executive Director)
Wong Kok Chau	(Independent Non-Executive Director)

#### **To: Our shareholders**

Dear Sir/Madam,

#### **PROPOSED RENEWAL OF SHARE BUY-BACK**

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##### **1. INTRODUCTION**

On 23 June 2020, the Company announced that the Board proposes to seek its shareholders' approval for the Proposed Renewal of Share Buy-Back at the 19th AGM.

The purpose of this Statement is to provide our shareholder with the relevant details on the Proposed Renewal of Share Buy-Back, to set out the recommendation of our Board and to seek our shareholders' approval for the resolution pertaining to the Proposed Renewal of Share Buy-Back to be tabled at the 19th AGM of the Company, which will held as virtual meeting through live streaming and online remote voting using RPV facilities via Vote2U at <https://web.vote2u.app> from the Broadcast Venue on Thursday, 6 August 2020 at 10.00 a.m. or any adjournment thereof.

The Notice of the 19th AGM, together with the Proxy Form are enclosed in the Annual Report which has been issued together with this Statement.

**SHAREHOLDERS OF MYEG ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS STATEMENT BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED RENEWAL OF SHARE BUY-BACK TO BE TABLED AT THE 19TH AGM.**

##### **2. DETAILS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK**

The Board had at its Eighteenth ("18th") AGM on 14 March 2019 obtained its shareholders' approval for the renewal of authority to purchase up to 10% of the total number of MYEG Shares issued as quoted on Bursa Securities as at the point of purchase. In accordance with the Listing Requirements governing the purchase of own shares by a listed company, the aforesaid approval will continue to be in force until the conclusion of the 19th AGM of the Company which will be held on 6 August 2020.

The Board proposes to seek approval from shareholders for a renewal of the authority to purchase up to 10% of the total number of MYEG Shares issued as quoted on the Bursa Securities as at the point of purchase. The Proposed Renewal of Share Buy-Back is subject to compliance with Section 127 of the Act and any prevailing laws and regulations issued by the relevant authorities.

The Proposed Renewal of Share Buy-Back shall be effective immediately upon the passing of the ordinary resolution for the Proposed Renewal of Share Buy-Back at the 19th AGM and shall be valid until:

- (i) the conclusion of the next AGM of the Company ("**20th AGM**"), following the 19th AGM, at which the Proposed Renewal of Share Buy-Back was passed, at which time it will lapse unless an ordinary resolution is passed at the 20th AGM, the authority is renewed, either unconditionally or subject to conditions;
- (ii) the expiration of the period within which the 19th AGM is required by law to be held; or
- (iii) revoked or varied by an ordinary resolution passed by the shareholders in a general meeting;

whichever occurs first.

## **2.1 Maximum Number or Percentage of MYEG Shares Purchased**

As at the LPD, the total number of MYEG Shares issued is 3,606,305,993 (including 152,104,400 MYEG Shares currently held as Treasury Shares).

Accordingly, a total of up to 360,630,599 MYEG Shares, being 10% of total number of MYEG Shares issued, may be purchased pursuant to the Proposed Renewal of Share Buy-Back.

## **2.2 Treatment of MYEG Shares Purchased**

2.2.1 In accordance with Section 127(4) of the Act, the Company would be able to deal with any of the MYEG Shares purchased by the Company in the following manner:

- (a) to cancel the MYEG Shares purchased; or
- (b) to retain the MYEG Shares purchased as treasury shares; or
- (c) to retain part of the MYEG Shares purchased as treasury shares and cancel the remainder of the MYEG Shares purchased.

2.2.2 In accordance with Section 127(7) of the Act, where the MYEG Shares are held as treasury shares, the directors of the Company may:-

- (a) distribute the MYEG Shares as dividends to shareholders;
- (b) resell any of the MYEG Shares in accordance with the Listing Requirements;
- (c) transfer any of the MYEG Shares for the purposes of or under an employees' share scheme;
- (d) transfer any of the MYEG Shares as purchase consideration;
- (e) cancel any of the MYEG Shares; or
- (f) sell, transfer or otherwise use any of the MYEG Shares for such other purposes as the Minister may be order prescribe.

2.2.3 Immediate announcement(s) and notice(s) will be made to Bursa Securities and the relevant authorities in respect of the Board's decision on the treatment of the purchased MYEG Shares in compliance with the Listing Requirements and the Act.

2.2.4 In accordance with Section 127(8) of the Act, if such purchased MYEG Shares were held as treasury shares, it shall not confer:-

- (a) the right to attend or vote at meetings and any purported exercise of such rights is void; and
- (b) the right to receive dividends or other distribution, whether cash or otherwise, of the Company's assets including any distribution of assets upon winding up the Company.

2.2.5 In accordance with Section 127(9) of the Act, if such purchased MYEG Shares were held as treasury shares, the Treasury Shares shall not be taken into account in calculating the number of percentage of shares or a class of shares in the Company for any purposes including, without limiting the generality of this provisions of any law or requirements of the Constitution or the Listing Requirements on substantial shareholding, takeovers, notices, the requisitioning of meetings, the quorum for meetings and the result of a vote on resolution(s) at meetings.

2.2.6 Nonetheless, Section 127(11) of the Act states that the purchased MYEG Shares shall not be taken to prevent:-

- (a) an allotment of MYEG Shares as fully paid bonus shares in respect of the Treasury Shares; or
- (b) the subdivision or consolidation of Treasury Shares.

### **2.3 Purchase/Resale/Transfer price**

Pursuant to the Listing Requirements, the purchase price of the MYEG Shares cannot be more than 15% above the weighted average market price of MYEG Shares for the 5 Market Days immediately before the purchase. In the case of a resale and/or transfer of Treasury Shares, the Treasury Shares may be resold and/or transfer on Bursa Securities at a price, which is

- (i) not less than the weighted average market price of the MYEG Shares for the 5 Market Days immediately before the resale and/or transfer; or
- (ii) at a discount of not more than 5% to the weighted average market price of the MYEG Shares for the five (5) Market Days immediately before the resale and/or transfer provided that:-
  - (a) the resale and/or transfer takes place not earlier than 30 days from the date of purchase; and
  - (b) the resale and/or transfer price is not less than the cost of purchase of the MYEG Shares being resold and/or transferred.

### **3. RATIONALE FOR THE PROPOSED RENEWAL OF SHARE BUY-BACK**

The Proposed Renewal of Share Buy-Back is envisaged to potentially benefit the Company and its shareholders as follows:

- (a) the Company is able to utilise its surplus financial resources more efficiently and this may help to stabilise the supply and demand of the MYEG Shares traded on Bursa Securities and thereby support its fundamental value;
- (b) the MYEG Shares purchased can be held as treasury shares and resold on Bursa Securities at a higher price and generate capital gains for the Company without affecting the total number of issued shares of the Company;
- (c) the Treasury Shares can be distributed as share dividends to our shareholders as a reward;
- (d) the Treasury Shares can be re-issued to satisfy the option(s) to subscribe for MYEG Share(s) to be granted to the eligible persons under any employees' share scheme; and
- (e) depending on the price paid for the purchase of each share and its impact on earnings of our Group, the purchase of our own shares may strengthen the earnings per share and return of equity of our Company in the event that the MYEG Shares purchased are cancelled.

### **4. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED RENEWAL OF SHARE BUY-BACK**

#### **4.1 Potential Advantages**

The potential advantages of the Proposed Renewal of Share Buy-Back are as follows:

- (a) our Company may be able to stabilise the supply and demand of the MYEG Shares traded on Bursa Securities and thereby supporting its fundamental values especially in time of irrational share market movements;
- (b) if the MYEG Shares bought back by our Company are cancelled, shareholders are likely to enjoy an increase in the value of their investment in our Company as the net earnings per share of MYEG will increase;
- (c) if the MYEG Shares bought back are kept as treasury shares, it will give our Directors an option to sell the MYEG Shares so purchased at a higher price and therefore make an exceptional gain for our Company. Alternatively, the MYEG Shares so purchased can be distributed to shareholders as dividends and serve as reward to the shareholders of our Company; and

- (d) the Proposed Renewal of Share Buy-Back will allow MYEG to utilise its financial resources more efficiently especially where there is no immediate use and this may strengthen the consolidated earnings per share of the Group.

#### **4.2 Potential Disadvantages**

The potential disadvantages of the Proposed Renewal of Share Buy-Back are as follows:

- (a) any purchase of own ordinary shares will reduce our financial resources and may result in us foregoing better investment opportunities that may emerge in future;
- (b) the cashflow of the Company may be affected if the Company decides to utilise bank borrowings to finance the Proposed Renewal of Share Buy-Back; and
- (c) as any purchase of our own ordinary shares can only be made out of our retained profits, it may result in the reduction of financial resources available for distribution to our shareholders in the immediate future.

The Proposed Renewal of Share Buy-Back is not expected to have any potential material disadvantage to the Company and our shareholders, as it will be implemented only after careful consideration of the financial resources of the Group and its resultant impact.

Nevertheless, our Board will be mindful of the interest of the Company and our shareholders in undertaking any purchase of our own ordinary shares and in the subsequent resale of Treasury Shares on Bursa Securities, if any.

### **5. SOURCE OF FUNDS**

Pursuant to the Listing Requirements, the Proposed Renewal of Share Buy-Back must be made wholly out of the retained profits of the Company. Therefore the maximum amount of funds to be utilised for the Proposed Renewal of Share Buy-Back shall not exceed the retained profits account of the Company.

As at 31 December 2019, the audited retained profits of the Company stood at RM490.61 million.

The Proposed Renewal of Share Buy-Back will be funded by internally generated funds and/or external borrowings. The amount of internally generated funds and/or external borrowings to be utilised will only be determined later depending on, amongst others, the availability of internally generated funds, actual number of MYEG Shares to be purchased and other relevant cost factors. The actual number of MYEG Shares to be purchased and/or held and the timing of such purchases will depend on, amongst others, the market conditions and sentiments of the stock market as well as the retained profits and financial resources available to the Company. In the event that the Company purchases and holds its own Shares using external borrowings, the Board will ensure that the Company has sufficient funds to repay the external borrowings and that the repayment will not have any material effect on the cash flow of the Group. In addition, the Board will ensure that the Company satisfies the solvency test as stated in Section 112(2) of the Act before execution of the Proposed Share Buy-Back.

The Company will not buy-back its own Shares unless it has recorded retained profits at the Company level.

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## 6. SUBSTANTIAL SHAREHOLDERS', DIRECTORS' SHAREHOLDINGS AND PUBLIC SHAREHOLDING SPREAD

The table below illustrates the direct and indirect interest of the Directors and substantial shareholders of MYEG as at the LPD, assuming that MYEG purchases 360,630,599 MYEG Shares (inclusive of 152,104,400 MYEG Shares held as Treasury Shares), representing 10% of the Company's total number of issued shares as at the LPD, from parties other than the Company's Directors and Substantial Shareholders.

### 6.1 Directors and Substantial Shareholders

As at the LPD, based on the register of Directors' and substantial shareholders' shareholdings, the proforma effects of the Proposed Renewal of Share Buy-Back are set out below:-

	Before Proposed Renewal of Share Buy-Back				After Proposed Renewal of Share Buy-Back			
	Direct Shareholding		Indirect Shareholding		Direct Shareholding		Indirect Shareholding	
	No. of MYEG Shares	% <sup>(1)</sup>	No. of MYEG Shares	% <sup>(1)</sup>	No. of MYEG Shares	% <sup>(2)</sup>	No. of MYEG Shares	% <sup>(2)</sup>
<b><u>Directors:</u></b>								
Dato' Dr Norraesah Binti Haji Mohamad	26,260,000	0.76	-	-	26,260,000	0.81	-	-
Wong Thean Soon	362,939,130	10.51	714,428,577 <sup>(3)</sup>	20.68	362,939,130	11.18	714,428,577 <sup>(3)</sup>	22.01
Tan Sri Dato' Dr Muhammad Rais Bin Abdul Karim	11,219,000	0.32	4,301,000 <sup>(4)</sup>	0.12	11,219,000	0.35	4,301,000 <sup>(4)</sup>	0.13
Datuk Mohd Jimmy Wong Bin Abdullah	3,312,000	0.10	-	-	3,312,000	0.10	-	-
Wong Kok Chau	-	-	-	-	-	-	-	-
<b><u>Substantial Shareholders:</u></b>								
Asia Internet Holdings Sdn Bhd	714,428,577	20.68	-	-	714,428,577	22.01	-	-
Wong Thean Soon	362,939,130	10.51	714,428,577 <sup>(3)</sup>	20.68	362,939,130	11.18	714,428,577 <sup>(3)</sup>	22.01
Kumpulan Wang Persaraan (Diperbadankan) ("KWAP")	173,276,900	5.02	22,123,700 <sup>(5)</sup>	0.64	173,276,900	5.34	22,123,700 <sup>(5)</sup>	0.68
Employees Provident Fund Board	192,981,200	5.59	-	-	192,981,200	5.95	-	-

Notes:-

(1) Excluding 152,104,400 MYEG Shares held as Treasury Shares as at the LPD

(2) Excluding a total of 360,630,599 MYEG Shares (including 152,104,400 Treasury Share held as at the LPD), assuming the entire 10% of the total number of MYEG Shares issued are bought-back by the Company and retained as treasury shares

(3) Deemed interested by virtue of his substantial shareholdings in Asia Internet Holdings Sdn Bhd pursuant to Section 8 of the Act

(4) Deemed interested by virtue of his wife's and son's shareholdings pursuant to Section 59(11)(c) of the Act

(5) Deemed interested via KWAP's Fund Manager



## 6.2 Public Shareholding Spread

Further to the above, the Board is mindful of the requirement that the Proposed Renewal of Share Buy-Back must not result in the number of MYEG Shares which are in the hands of public falling below 25% of the total number of MYEG Shares issued.

As at the LPD, the public shareholding spread of the Company was 64.33% of its total number of MYEG Shares issued. The public shareholding spread of the Company is expected to be reduced to 58.54% assuming the Proposed Share Buy-Back is implemented in full. However, the Company will ensure that prior to any share buy-back exercise, the public shareholding of at least 25% is maintained.

## 7. FINANCIAL EFFECTS OF THE PROPOSED RENEWAL OF SHARE BUY-BACK

The financial effects of the Proposed Renewal of Share Buy-Back are presented below based on the following assumptions:

- (i) the purchase of own shares of up to 10% of the total number of MYEG Shares issued is carried out in full; and
- (ii) MYEG Shares purchased are cancelled.

### 7.1 Total Number of Issued Shares

For illustration purposes only, the scenario below shows the movement of the total number of MYEG Shares issued as at the LPD upon the implementation of the Proposed Renewal of Share Buy-Back, assuming that 10% of the total number of MYEG Shares issued are purchased and cancelled:

	As at the LPD	
	No. of MYEG Shares	%
Total number of issued shares	3,606,305,993	100.0
Less: MYEG Shares purchased amounting to 10% of total number of MYEG Shares issued pursuant to Proposed Renewal of Share Buy-Back	(360,630,599)	10.0
Reduced total number of MYEG Shares issued in the event that the purchased MYEG Shares are cancelled	3,245,675,394	90.0

### 7.2 Net Assets

The Proposed Renewal of Share Buy-Back may increase or decrease the net assets per share of MYEG Group depending on the purchase price in comparison to the net assets per share of MYEG Group at the time that the purchase is made.

### 7.3 Earnings

Depending on the number of MYEG Shares purchased and the purchase price of the MYEG Shares, the Proposed Renewal of Share Buy-Back may increase the earnings per share of MYEG Group. Similarly, on the assumption that the MYEG Shares purchased are resold, the extent of the effect on earnings of MYEG Group will depend on the actual selling prices, the number of Treasury Shares resold and the effective gain or interest savings arising.

## 8. IMPLICATIONS IN RELATION TO THE MALAYSIAN'S RULES ON TAKE-OVERS, MERGERS AND COMPULSORY ACQUISITIONS ("RULES")

Pursuant to Note 9 of Paragraph 4.01 of the Rules which deals with the obligation to make a mandatory offer pursuant to the purchase by a company of its own voting shares states that the Rules (which is in relation to mandatory offers) shall apply to the following persons ("Offeror"):

- (a) a person obtains controls in a company as a result of a buy-back scheme by the company; or

- (b) a person (holding more than 33% but not more than 50% of the voting shares or voting rights of a company), as a result of a buy-back scheme by the company, increase his holding of the voting shares or voting rights of the company by more than 2% in any 6 months period.

However, an exemption from mandatory offer obligation may be granted by the Securities Commission Malaysia ("SC") under Paragraph 4.15 of the Rules subject to the Offeror and its parties acting-in-concert complying with the conditions stipulated in Paragraph 4.15 of the Rules.

The Company intends to implement the Proposed Renewal of Share Buy-Back in the manner that will not result in any of the shareholders of MYEG having to undertake a mandatory offer pursuant to the Rules. In this respect, the Board will be mindful of the requirements of the Rules when implementing the Proposed Renewal of Share Buy-Back.

In the event that MYEG decides to purchase its own shares which will result in the increase of the Offeror and its parties acting-in-concert's shareholdings in MYEG to be more than 2% in any 6 months period, the Offeror and its parties acting-in-concert will seek a waiver from the SC under Paragraph 4.15 of the Rules before the Company purchases its shares.

## 9. PURCHASE AND RESALE OF MYEG SHARES MADE IN THE PREVIOUS TWELVE (12) MONTHS

In the previous twelve (12) months up to the LPD, the Company purchased 30,136,500 of MYEG Shares and are held as Treasury Shares. The details of the shares buy-back of the Company during the preceding twelve (12) months are as follows:-

Date of Purchase	No. of MYEG Shares Purchased	Lowest Price Paid (RM)	Highest Price Paid (RM)	Average Purchase Price (RM)	Total Purchase Consideration (RM)*
22/10/2019	1,000,000	1.23	1.24	1.24	1,239,497.80
23/10/2019	1,500,000	1.19	1.19	1.19	1,791,411.80
25/10/2019	500,000	1.19	1.19	1.19	597,270.60
29/10/2019	500,000	1.17	1.17	1.17	587,235.80
30/10/2019	500,000	1.08	1.08	1.08	542,079.20
12/11/2019	1,000,000	1.16	1.16	1.16	1,164,236.80
15/11/2019	1,000,000	1.16	1.16	1.16	1,164,236.80
10/12/2019	1,000,000	1.12	1.12	1.12	1,124,097.60
12/12/2019	1,000,000	1.09	1.09	1.09	1,093,993.20
17/12/2019	1,000,000	1.15	1.15	1.15	1,154,202.00
18/12/2019	1,000,000	1.15	1.15	1.15	1,154,202.00
19/12/2019	1,000,000	1.15	1.15	1.15	1,154,202.00
20/12/2019	2,000,000	1.14	1.14	1.14	2,288,134.40
23/12/2019	2,413,700	1.13	1.14	1.14	2,757,251.84
26/12/2019	1,000,000	1.14	1.14	1.14	1,144,167.20
27/12/2019	783,500	1.13	1.13	1.13	888,636.04
30/12/2019	1,000,000	1.13	1.13	1.13	1,134,132.40
03/01/2020	1,000,000	1.12	1.12	1.12	1,124,097.60
08/01/2020	1,000,000	1.11	1.11	1.11	1,114,062.80
19/03/2020	4,000,000	0.80	0.80	0.80	3,201,220.93
20/03/2020	2,000,000	0.80	0.81	0.81	1,610,785.40
29/05/2020	939,300	1.33	1.34	1.34	1,257,228.57
01/06/2020	3,000,000	1.29	1.32	1.31	3,933,675.63
<b>Total</b>	<b>30,136,500</b>				<b>33,220,058.41</b>

\* Inclusive transaction cost

During the previous twelve (12) months up to LPD, the Company did not resell any Treasury Shares.

As at the LPD, a total of 152,104,400 MYEG Shares were held as Treasury Shares.

There was no cancellation of Treasury Shares in the preceding twelve (12) months.

## 10. HISTORICAL SHARE PRICES OF MYEG SHARES

The monthly highest and lowest prices of MYEG Shares traded on Bursa Securities for the past twelve (12) months from June 2019 to the LPD are as follows:-

Month/Year	High (RM)	Low (RM)
<b>2019</b>		
June	1.54	1.37
July	1.70	1.45
August	1.61	1.35
September	1.47	1.38
October	1.49	1.05
November	1.27	1.10
December	1.19	1.07
<b>2020</b>		
January	1.20	1.03
February	1.42	0.99
March	1.28	0.77
April	1.29	0.95
May	1.53	1.22

(Source: [www.investing.com](http://www.investing.com))

The last transacted price of MYEG Shares on LPD was RM1.30.

#### 11. SUBSTANTIAL SHAREHOLDERS' AND DIRECTORS' INTEREST

Save for the inadvertent increase in the percentage of the shareholding and/or voting rights of the shareholders as a consequence of the Proposed Renewal of Share Buy-Back, none of the Directors and substantial shareholders of the Company or person connected to them has any interest, direct or indirect, in the Proposed Renewal of Share Buy-Back or resale of Treasury Shares, if any.

#### 12. DIRECTORS' STATEMENT AND RECOMMENDATION

The Board having considered all aspects of the Proposed Renewal of Share Buy-Back is of the opinion that the terms and conditions of the Proposed Renewal of Share Buy-Back are fair, reasonable and in the Company's best interest. As such, the Board recommends the shareholders of MYEG to vote in favour of the resolution in relation to the Proposed Renewal of Share Buy-Back to be tabled at the 19th AGM.

#### 13. FURTHER INFORMATION

Shareholders are advised to refer to the enclosed Appendix I for further information.

Yours faithfully  
for and on behalf of the Board of Directors of  
**MY E.G. SERVICES BERHAD**

**DATO' DR NORRAESAH BINTI HAJI MOHAMAD**  
Executive Chairman



[www.myeg.com.my](http://www.myeg.com.my)

**MY E.G. SERVICES BERHAD**  
[Registration No. 200001003034 (505639-K)]  
(Incorporated in Malaysia)

## **EXTRACT OF THE NOTICE OF THE 19TH ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the Nineteenth ("19th") Annual General Meeting ("**AGM**") of MY E.G. SERVICES BERHAD ("**MYEG**" or "**Company**") will be held as a virtual meeting through live streaming and online remote voting using Remote Participation and Voting ("**RPV**") facilities via Vote2U at <https://web.vote2u.app> from the broadcast venue at Level 43A, MYEG Tower, Empire City, No. 8, Jalan Damansara, PJU 8, 47820 Petaling Jaya, Selangor Darul Ehsan, Malaysia ("**Broadcast Venue**") on Thursday, 6 August 2020 at 10:00 a.m., or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications the resolutions set out in this Notice.

### **ORDINARY RESOLUTION 8**

#### **PROPOSED RENEWAL OF AUTHORITY FOR PURCHASE OF OWN SHARES BY THE COMPANY**

"THAT, subject to the Act, rules, regulations and orders made pursuant to the Act, provisions of the Company's Constitution, the requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and any other relevant authorities, the Directors of the Company be and are hereby authorised to make purchases of ordinary shares in the Company ("**MYEG Shares**") comprised in the Company's total number of issued shares, such purchases to be made through the Bursa Securities subject further to the following:

- (i) the aggregate number of MYEG Shares which may be purchased and/or held by the Company shall be up to 10% of the total number of issued MYEG Shares for the time being;
- (ii) the maximum funds to be allocated by the Company for the purpose of purchasing the MYEG Shares shall not exceed the total retained profits of the Company. As at 31 December 2019, the audited retained profits of the Company were approximately RM490.61 million;
- (iii) the authority conferred by this resolution will commence immediately upon passing of this ordinary resolution and will continue to be in force until:
  - (a) the conclusion of the 20th AGM, following the 19th AGM, at which the Proposed Renewal of Authority for Purchase of Own Shares by the Company was passed, at which time it will lapse unless an ordinary resolution is passed at the 20th AGM, the authority is renewed, either unconditionally or subject to conditions;
  - (b) the expiration of the period within which the 20th AGM after that date is required by law to be held; or
  - (c) revoked or varied by ordinary resolution passed by the shareholders in a general meeting, whichever occurs first, but not so as to prejudice the completion of purchase(s) by the Company before the aforesaid expiry date and, made in any event, in accordance with the provisions of the guidelines issued by the Bursa Securities and any prevailing laws, rules, regulations, orders, guidelines and requirements issued by any relevant authority; and
- (iv) upon completion of the purchase(s) of the MYEG Shares by the Company, the Directors of the Company be and are hereby authorised to deal with the MYEG Shares in the following manner:
  - (a) cancel the MYEG Shares purchased; or
  - (b) retain the MYEG Shares purchased as treasury shares; or
  - (c) retain part of the MYEG Shares purchased as treasury shares and cancel the remainder of the MYEG Shares purchased; or
  - (d) distribute the treasury shares as dividends to shareholders and/or resell on the market of Bursa Securities and/or transfer the MYEG Shares or any of the MYEG Shares for the purposes of or under an employees' share scheme and/or transfer the MYEG Shares or any of the MYEG Shares as purchase consideration and/or cancel all or part of them and/or sell, transfer or otherwise use the MYEG Shares for such other purposes as minister charged with the responsibility for the companies may by order prescribe; or

- (e) in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of the Bursa Securities and any other relevant authority for the time being in force.

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient to implement or to effect the purchase(s) of the MYEG Shares with full power to assent to any condition, modification, variation and/or amendments as may be imposed by the relevant authorities and to take all such step as they may deem necessary or expedient in order to implement, finalise and give full effect in relation thereto."

By Order of the Board

TAI YIT CHAN (MAICSA 7009143)(SSM PC No.: 202008001023)  
TAN AI NING (MAICSA 7015852)(SSM PC No.: 202008000067)  
Company Secretaries

Selangor Darul Ehsan  
29 June 2020

Participation and Proxy:

1. The 19th AGM of the Company will be held as a virtual meeting through live streaming and online remote voting using RPV facilities via Vote2U at <https://web.vote2u.app>. Please refer to the Administrative Guide for the procedures to register, participate and vote remotely through the RPV facilities.
2. In compliance with Section 327(2) of the Companies Act 2016, the Chairman shall be present at the main venue of the meeting in Malaysia and in line with the Securities Commission Malaysia's Guidance Note, the Broadcast Venue will be strictly limited to only essential individuals for organising and conducting the virtual AGM. No shareholders and proxy(ies) will allowed to be physically present nor enter the Broadcast Venue.
3. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, voting at the 19th AGM will be conducted by poll rather than a show of hands. Poll Administrator and Independent Scrutineers will be appointed to conduct the polling process and verify the results of the poll respectively.
4. A member entitled to attend, participate and vote at the virtual meeting is entitled to appoint a proxy(ies) to attend and vote in his/her stead. If the proxy(ies) is not a member of the Company, he/she need not be an advocate, an approved company auditor or a person approved by the Registrar of Companies and there shall be no restriction as to qualification of the proxy(ies).
5. A member shall be entitled to appoint up to two (2) proxies or attorneys or authorised representatives to vote at the same virtual meeting. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportion of his/her shareholdings to be represented by each proxy.
6. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**Omnibus Account**"), there shall be no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds.
7. An instrument appointing a proxy must be in writing under the hand of the appointer or his/her attorney duly authorised and in the case of corporation shall be either under its common seal or under the hand of an officer or attorney duly authorised.
8. The instrument appointing a proxy or the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of authority shall be deposited at Ground Floor or 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than forty eight (48) hours before the time for holding the virtual meeting (no later than Tuesday, 4 August 2020 at 10:00 a.m.) or any adjourned virtual meeting at which the person named in the instrument proposes to vote and in default, the instrument of proxy shall not be treated as valid.

Alternatively, individual shareholders may choose to submit the electronic Proxy Form ("**e-Proxy Form**") using RPV facilities via Vote2U at <https://web.vote2u.app> no later than Tuesday, 4 August 2020 at 10:00 a.m. Please refer to the Administrative Guide for the procedures to submit the e-Proxy Form through the RPV facilities.

9. The appointment of the proxy(ies) will be **INVALID** if the Proxy Form is not completed correctly in accordance with the instructions stated in the form.

10. In respect of deposited securities, only members whose names appear on the Record of Depositors on 29 July 2020 (General Meeting Record of Depositors) shall be eligible to attend the virtual meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.

11. Personal data privacy:-

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 29 June 2020.

**FURTHER INFORMATION**

**1. DIRECTORS' RESPONSIBILITY**

This Statement has been seen and approved by our Board. They collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Statement misleading.

**2. DOCUMENTS FOR INSPECTION**

Copies of the following documents will be available for inspection during normal office hours (except for public holidays) from the date of this Statement up to and including the date of the 19th AGM, at our registered office:-

- (a) Constitution of the Company; and
- (b) The latest audited consolidated financial statements of the Company for the financial period ended 30 September 2018 and 31 December 2019.