



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
INTERIM REPORT FOR THE THIRD QUARTER
AND FINANCIAL PERIOD ENDED 30 JUNE 2020**

	(Unaudited) INDIVIDUAL QUARTER		(Unaudited) CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2020 RM'000	Preceding Year Corresponding Quarter 30.06.2019 RM'000	Current Year-to-Date 30.06.2020 RM'000	Preceding Year-to-Date 30.06.2019 RM'000
Revenue	137,752	266,772	623,520	814,524
Cost of sales	(89,878)	(178,303)	(414,236)	(591,814)
Gross profit	47,874	88,469	209,284	222,710
Other income	47,810	8,107	20,956	31,966
Sales and marketing expenses	(5,762)	(9,811)	(14,436)	(34,341)
Administrative expenses	(23,958)	(27,260)	(65,539)	(66,154)
Other expenses	(6,099)	(259)	(14,847)	(4,821)
Profit from operations	59,865	59,246	135,418	149,360
Share of results of associates	(792)	(43)	(5,803)	1,140
Interest expenses	(7,518)	(14,096)	(25,556)	(29,882)
Profit before tax	51,555	45,107	104,059	120,618
Tax expense	(18,464)	(14,101)	(37,057)	(36,112)
Profit for the period	33,091	31,006	67,002	84,506
Other comprehensive income				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Foreign exchange translation differences	12,889	1,513	3,934	2,447
Other comprehensive income for the period	12,889	1,513	3,934	2,447
Total comprehensive income for the period	45,980	32,519	70,936	86,953
Profit attributable to:				
Owners of the parent	32,268	24,149	49,191	72,558
Non-controlling interests	823	6,857	17,811	11,948
	33,091	31,006	67,002	84,506
Total comprehensive income attributable to:				
Owners of the parent	44,916	25,643	52,998	75,230
Non-controlling interests	1,064	6,876	17,938	11,723
	45,980	32,519	70,936	86,953
Earnings per share				
Basic Earnings per ordinary share (sen)	5.59	4.17	8.52	12.53
Proposed/Declared Dividend per share (sen)	-	-	4.00	3.50

The condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2019 and the accompanying explanatory notes attached to the interim Financial Report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
INTERIM FINANCIAL REPORT AS AT 30 JUNE 2020**

	(Unaudited) 30.06.2020 RM'000	(Audited) 30.09.2019 RM'000
<i>Assets</i>		
Property, plant and equipment	436,121	447,612
Intangible assets	45,167	30,449
Prepaid lease payments	42,443	43,397
Investment properties	312,440	312,440
Investment in associates	9,287	14,990
Land held for property development	909,681	873,950
Deferred tax assets	42,435	47,383
Tax recoverable	1,168	1,148
Receivables, deposits and prepayments	39,947	36,162
Total Non-Current Assets	1,838,689	1,807,531
Property development costs	367,285	416,740
Inventories	193,650	193,850
Contract assets	266,442	281,298
Biological assets	4,515	5,182
Receivables, deposits and prepayments	233,923	229,730
Current tax assets	9,866	19,491
Cash, bank balances, term deposits and fixed income funds	327,637	405,156
	1,403,318	1,551,447
Non-current assets classified as held for sale	1,544	1,544
Total Current Assets	1,404,862	1,552,991
TOTAL ASSETS	3,243,551	3,360,522
<i>Equity</i>		
Share capital	654,459	654,459
Treasury shares	(11,112)	(9,637)
Translation reserve	(744)	(4,551)
Revaluation reserve	23,402	23,402
Retained earnings	978,243	952,213
Equity attributable to owners of the parent	1,644,248	1,615,886
Non-Controlling Interests	85,137	71,249
Total Equity	1,729,385	1,687,135
<i>Liabilities</i>		
Deferred tax liabilities	58,959	64,327
Provisions	16,939	14,562
Payables and accruals	325,561	309,712
Loans and borrowings	272,056	313,683
Total Non-Current Liabilities	673,515	702,284
Provisions	20,183	20,183
Contract liabilities	14,149	2,141
Payables and accruals	436,043	566,680
Loans and borrowings	358,845	371,081
Current tax liabilities	11,431	11,018
Total Current Liabilities	840,651	971,103
Total Liabilities	1,514,166	1,673,387
TOTAL EQUITY AND LIABILITIES	3,243,551	3,360,522
Net Assets per share attributable to shareholders of the Company (RM)*	2.85	2.79

* Net assets per share is calculated by dividing the total equity attributable to owners of the parent by the number of ordinary shares in issue, net of treasury shares at the reporting date.

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2019 and the accompanying explanatory notes attached to the interim Financial Report.



MKH BERHAD (Registration No. 197901006663 (50948-T))
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
INTERIM REPORT FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2020**

	< ----- Attributable to owners of the parent ----- >						Non- Controlling Interests RM'000	Total Equity RM'000
	----- Non-distributable -----			Distributable				
Group	Share Capital RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Total RM'000		
Financial period ended 30 June 2020								
At 1.10.2019 (audited)	654,459	(9,637)	(4,551)	23,402	952,213	1,615,886	71,249	1,687,135
Total comprehensive income for the period	-	-	3,807	-	49,191	52,998	17,938	70,936
Transactions with owners								
Dividend paid to non-controlling interests	-	-	-	-	-	-	(4,050)	(4,050)
Share buy back	-	(1,475)	-	-	-	(1,475)	-	(1,475)
Dividends	-	-	-	-	(23,161)	(23,161)	-	(23,161)
At 30.06.2020 (unaudited)	654,459	(11,112)	(744)	23,402	978,243	1,644,248	85,137	1,729,385
Financial period ended 30 June 2019								
At 1.10.2018 (restated)	654,459	(5,438)	(6,790)	23,402	887,002	1,552,635	56,039	1,608,674
Total comprehensive income for the period	-	-	2,672	-	72,558	75,230	11,723	86,953
Transactions with owners								
Share buy back	-	(4,177)	-	-	-	(4,177)	-	(4,177)
Dividends	-	-	-	-	(20,269)	(20,269)	-	(20,269)
At 30.06.2019 (restated)	654,459	(9,615)	(4,118)	23,402	939,291	1,603,419	67,762	1,671,181

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2019 and the accompanying explanatory notes attached to the interim Financial Report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
INTERIM REPORT FOR THE THIRD QUARTER
AND FINANCIAL PERIOD ENDED 30 JUNE 2020**

	(Unaudited) 30.06.2020 RM'000	(Unaudited) 30.06.2019 RM'000
Cash Flows From/(Used In) Operating Activities		
Profit before tax	104,059	120,618
Adjustments for non-cash items	58,399	41,188
Operating profit before changes in working capital	<u>162,458</u>	<u>161,806</u>
Change in property development costs	44,163	77,953
Change in inventories	6,985	43,244
Change in contract assets	26,863	(64,486)
Change in receivables, deposits and prepayments	(7,986)	62,001
Change in payables and accruals	<u>(112,419)</u>	<u>(49,379)</u>
Cash generated from operations	120,064	231,139
Interest paid	(24,842)	(29,882)
Interest received	5,855	4,123
Tax paid	(30,217)	(45,142)
Tax refunded	2,840	4,894
Retirement benefits obligations paid	<u>(1,967)</u>	<u>(1,304)</u>
Net cash from operating activities	71,733	163,828
Cash Flows From/(Used In) Investing Activities		
Additions to land held for property development	(34,758)	(21,746)
Acquisition of property, plant and equipment	(8,822)	(20,427)
Additions to intangible assets	(14,631)	(3,116)
Subscription of shares in an associate	(100)	(5,000)
Proceeds from disposal of property, plant and equipment	132	124
Withdrawal of deposits with licensed banks	3,360	3,439
Proceeds from capital reduction in an associate	-	3,375
Net cash used in investing activities	(54,819)	(43,351)
Cash Flows From/(Used In) Financing Activities		
Dividend paid	(23,161)	(20,269)
Dividend paid to non-controlling shareholders	(4,050)	-
Shares buy back	(1,475)	(4,177)
Net (repayment)/drawdown of bank borrowings	(54,744)	17,565
Payments of finance lease liabilities	(524)	(604)
Net cash used in financing activities	(83,954)	(7,485)
Net (decrease)/ increase in cash and cash equivalents	(67,040)	112,992
Effect of exchange rate fluctuations	(2,618)	(1,489)
Cash and cash equivalents at beginning of the period	374,066	194,661
Cash and cash equivalents at end of the period	304,408	306,164

The notes on cash and cash equivalents can be referred to paragraph B5 (ii).

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 September 2019 and the accompanying explanatory notes attached to the interim Financial Report.



EXPLANATORY NOTES

A1. BASIS OF PREPARATION

The quarterly financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 – Interim Financial Reporting and Appendix 9B of the Bursa Malaysia Securities Berhad Listing Requirements, and should be read in conjunction with MKH Berhad’s audited financial statements for the financial year ended 30 September 2019.

CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted for the annual financial statements for the financial year ended 30 September 2019 (“Annual Report 2019”) as well as those new and revised standards that take effects on annual financial period commencing on or after 1 October 2019. Adoption of new and revised Standards, Amendments and IC Interpretation are as follows:

MFRS 16	Leases
Amendments to MFRS 9	Prepayments Features with Negative Compensation
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement
Amendments to MFRS 128	Long Term Interest in Associates and Joint Venture
Amendments to MFRSs	Annual Improvements to MFRSs 2015 – 2017 Cycle
IC Interpretation 23	Uncertainty Over Income Tax Treatments

The adoption of the abovementioned Standards, Amendments and IC Interpretation did not have any significant effect on this interim financial statement of the Group, except as disclosed below.

MFRS 16 *Leases*

MFRS 16 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities, except for short-term leases and leases of low value assets. A lessee is required to recognise a right-of-use (“ROU”) asset representing its rights to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

The Standard will affect primarily the accounting for the Group leases previously recognised as operating leases under MFRS 117 *Leases*.

At the date of initial application, all ROU assets will be measured at an amount equal to the lease liabilities measured at present value of the remaining lease payments discounted using the incremental borrowing rate at the date of initial application.

The Group has applied the simplified transition approach and will not restate comparative amounts for the financial year prior to first adoption. ROU assets for property leases will be measured on transition as if the new rules had always been applied. The application of MFRS 16 has no material impact on the Group’s financial statements.

A1. BASIS OF PREPARATION (CONT'D)

New and revised Standards and Amendments that are issued, but not yet effective and have not been early adopted

The Group have not adopted the following new and revised Standards and Amendments that have been issued as at the date of authorisation of this interim financial statement but are not yet effective for the Group:

MFRS 17	Insurance Contracts ³
MFRSs	Amendments to References to the Conceptual Framework in MFRS Standards ¹
Amendments to MFRS 3	Definition of a Business ¹
Amendments to MFRS 3	Reference to the Conceptual Framework ⁴
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ⁵
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current ⁴
Amendments to MFRS 101 and MFRS 108	Definition of Material ¹
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform ¹
Amendments to MFRS 16	Covid-19 – Related Rent Concessions ²
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds Before Intended Use ⁴
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract ⁴
Annual Improvements to MFRS 2018 – 2020 Cycle ⁴	

¹ Effective for annual periods beginning on or after 1 January 2020, with earlier application permitted

² Effective for annual period beginning on or after 1 June 2020, with earlier application permitted

³ Effective for annual periods beginning on or after 1 January 2021, with earlier application permitted

⁴ Effective for annual periods beginning on or after 1 January 2022, with earlier application permitted

⁵ Effective date deferred to a date to be determined and announced

The directors anticipate that the abovementioned Standards, Amendments and IC Interpretation will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards will have no material impact on the financial statements of the Group in the period of initial application.

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors have expressed an unqualified opinion on the Company's statutory financial statements for the financial year ended 30 September 2019 in their report dated 26 December 2019.

A3. SEASONAL OR CYCLICAL FACTORS

The Group's operations were not materially affected by seasonal or cyclical factors other than the general effects of the prevailing economic conditions.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and the financial year-to-date.

A5. CHANGES IN ESTIMATES

There were no material changes in estimates that have had material effect in the current quarter and the financial year-to-date.

A6. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities in the current quarter and the financial year-to-date.

Treasury Shares

During the financial period, the Company repurchased 1,618,700 of its issued ordinary shares from the open market at an average price of RM0.91 per share. The total consideration paid for the repurchase including transaction costs was RM1,475,201 and this was financed by internally generated funds. Total treasury shares repurchased as at 30 June 2020 is 9,132,300 ordinary shares, representing a cumulative 1.56% of total paid up share capital in accordance with Section 127 of the Companies Act 2016. Since the end of the current quarter ended 30 June 2020, there is no repurchase of treasury share.

A7. DIVIDEND PAID

A first interim single tier dividend of 4.0 sen per ordinary share in respect of financial year ended 30 September 2019 amounting to RM23,161,383 was declared on 27 November 2019 and paid on 3 January 2020.

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A8. OPERATING SEGMENTS

(a) Segment Analysis – Business Segments

Financial period ended 30 June 2020

	Property development & construction RM'000	Plantation RM'000	Hotel & property investment RM'000	Trading RM'000	Manu- facturing RM'000	Investment holding RM'000	Non-reportable segment RM'000	Eliminations RM'000	Consolidated RM'000
Revenue									
Total external revenue	365,978	190,854	18,190	42,082	4,684	-	1,732	-	623,520
Inter-segment revenue	-	8,234	470	143	-	99,096	-	(107,943)	-
Total segment revenue	365,978	199,088	18,660	42,225	4,684	99,096	1,732	(107,943)	623,520
Results									
Operating result [#]	75,375	47,565	3,951	593	1,975	29,865	398	(30,159)	129,563
Interest expense*	(32,272)	(10,468)	(1,237)	(5)	-	(26,271)	(3,776)	48,473	(25,556)
Interest income**	7,213	399	-	104	210	16,231	12	(18,314)	5,855
Share of results of associates	(5,803)	-	-	-	-	-	-	-	(5,803)
Segment result	44,513	37,496	2,714	692	2,185	19,825	(3,366)	-	104,059
Tax expense									(37,057)
Profit for the period									67,002
Assets									
Segment assets	2,174,977	507,957	362,843	29,759	31,216	29,045	44,998	-	3,180,795
Investment in associates	9,287	-	-	-	-	-	-	-	9,287
Deferred tax assets									42,435
Tax recoverable									1,168
Current tax assets									9,866
Total assets									3,243,551
Liabilities									
Segment liabilities	972,326	200,493	37,303	7,402	3,254	221,920	1,078	-	1,443,776
Deferred tax liabilities									58,959
Current tax liabilities									11,431
Total liabilities									1,514,166
Other segment information									
Depreciation and amortisation	721	22,742	2,238	33	546	214	2,371	-	28,865
Additions to non-current assets other than financial instruments and deferred tax assets	49,864	8,388	257	-	5	-	102	-	58,616
* Included inter-company interest expense	21,335	4,680	200	4	-	18,478	3,776	(48,473)	-
** Included inter-company interest income	(2,548)	-	-	-	-	(15,766)	-	18,314	-
# Included unrealised foreign exchange (gains)/losses	-	(1,099)	-	-	-	75	-	-	(1,024)
# Included realised foreign exchange losses/(gains)	-	2,978	-	-	18	(28)	-	-	2,968

Note: The construction division has been combined with property development division to form a reportable segment as major part of its revenue is derived from internal property development projects.

A8. OPERATING SEGMENTS (continued)
(a) Segment Analysis – Business Segments (continued)

Financial period ended 30 June 2019

	Property development & construction RM'000	Plantation RM'000	Hotel & property investment RM'000	Trading RM'000	Manu- facturing RM'000	Investment holding RM'000	Non-reportable segment RM'000	Eliminations RM'000	Consolidated RM'000
Revenue									
Total external revenue	555,000	169,262	23,101	57,427	7,861	-	1,873	-	814,524
Inter-segment revenue	-	4,699	750	463	-	62,128	-	(68,040)	-
Total segment revenue	<u>555,000</u>	<u>173,961</u>	<u>23,851</u>	<u>57,890</u>	<u>7,861</u>	<u>62,128</u>	<u>1,873</u>	<u>(68,040)</u>	<u>814,524</u>
Results									
Operating result [#]	111,992	22,502	7,294	2,287	1,934	29,357	389	(30,518)	145,237
Interest expense*	(35,622)	(13,171)	(1,506)	(2)	-	(24,957)	(2,847)	48,223	(29,882)
Interest income**	5,630	259	57	36	349	15,487	10	(17,705)	4,123
Share of results of associates	1,140	-	-	-	-	-	-	-	1,140
Segment result	<u>83,140</u>	<u>9,590</u>	<u>5,845</u>	<u>2,321</u>	<u>2,283</u>	<u>19,887</u>	<u>(2,448)</u>	<u>-</u>	<u>120,618</u>
Tax expense									(36,112)
Profit for the period									<u>84,506</u>
Assets									
Segment assets	2,141,541	518,933	371,944	27,898	28,850	28,287	41,465	-	3,158,918
Investment in associates	17,015	-	-	-	-	-	-	-	17,015
Deferred tax assets									52,344
Tax recoverable									1,141
Current tax assets									21,881
Total assets									<u>3,251,299</u>
Liabilities									
Segment liabilities	980,332	269,802	42,054	6,346	2,961	204,139	1,091	-	1,506,725
Deferred tax liabilities									63,825
Current tax liabilities									9,568
Total liabilities									<u>1,580,118</u>
Other segment information									
Depreciation and amortisation	921	24,098	2,131	34	552	299	1,048	-	29,083
Additions to non-current assets other than financial instruments and deferred tax assets	24,040	17,908	2,369	10	57	-	-	-	44,384
* Included inter-company interest expense	22,782	4,727	140	-	-	17,727	2,847	(48,223)	-
** Included inter-company interest income	(2,404)	-	-	-	-	(15,301)	-	17,705	-
# Included unrealised foreign exchange gains	-	(14,957)	-	-	-	-	-	-	(14,957)
# Included realised foreign exchange (gains)/losses	-	(2,586)	-	-	(26)	269	-	-	(2,343)

Note: The construction division has been combined with property development division to form a reportable segment as major part of its revenue is derived from internal property development projects.

A8. OPERATING SEGMENTS (continued)
(b) Segment Analysis – Geographical Segments

	Revenue		Non-current assets	
	30.06.2020	30.06.2019	30.06.2020	30.06.2019
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Malaysia	427,982	637,401	1,317,758	1,213,564
The Peoples' Republic of China	4,684	7,861	18,625	19,256
Republic of Indonesia	190,854	169,262	409,469	420,513
	<u>623,520</u>	<u>814,524</u>	<u>1,745,852</u>	<u>1,653,333</u>

The non-current assets do not include financial instruments and deferred tax assets.

A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without any amendments from the previous audited financial statements.

A10. MATERIAL EVENT SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group in the current quarter and the financial year-to-date.

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A12. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

- (a) As at 17 August 2020, the latest practicable date which is not earlier than 7 days from the date of issuance of this interim Financial Report, the net changes in the contingent liabilities of the Company to financial institutions and suppliers for banking and trade credit facilities granted to subsidiary companies since the preceding financial year ended 30 September 2019 recorded a decrease of approximately RM74.7 million. Total credit facilities granted to subsidiaries with corporate guarantees issued by the Company to the lenders and utilised by subsidiaries as at 17 August 2020 was approximately RM762.5 million and RM563.8 million respectively.
- (b) On 18 April 2016, PT Maju Kalimantan Hadapan (“PTMKH”), a subsidiary of the Company, received a tax assessment letter from the Indonesia’s Director General of Tax (“DGT”) for the year of assessment 2012, to restrict the claims on net realised and unrealised foreign exchange losses. The details are as follows:

Year of Assessment 2012	IDR million	RM million
Net realised and unrealised foreign exchange losses claimed	97,700	30.7
Less: Net realised and unrealised foreign exchange losses allowed by DGT	(7,414)	(2.3)
Net realised and unrealised foreign exchange losses disallowed by DGT	90,286	28.4
Potential tax payable due to over-recognition of deferred tax assets based on applicable corporate income tax rate of 25%	22,571	7.1

On 6 August 2018, PTMKH received official verdict letter from the DGT for year of assessment 2012’s tax appeal. The entire net realised and unrealised foreign exchange losses of IDR90,286 million, equivalent to RM28.4 million is allowable to claim as expenses in the tax return submitted by PT MKH.

- (c) On 29 August 2017, PTMKH received tax assessment letter from DGT for the year of assessment 2013, to restrict the claims on net realised and unrealised foreign exchange losses. The details are as follows:

Year of Assessment 2013	IDR million	RM million
Net realised and unrealised foreign exchange losses claimed	188,875	59.3
Less: Net realised and unrealised foreign exchange losses allowed by DGT	(44,405)	(13.9)
Net realised and unrealised foreign exchange losses disallowed by DGT	144,470	45.4
Potential tax payable due to over-recognition of deferred tax assets based on applicable corporate income tax rate of 25%	36,118	11.3

On 27 November 2017, PTMKH filed an objection letter in reply to tax assessment letter for the year of assessment 2013. The objection letter has been rejected by tax appeal office in Balikpapan, Indonesia. On 19 December 2018, PTMKH filed an appeal to tax court in Jakarta, Indonesia. On 10 June 2020, PTMKH received official verdict letter from the DGT for year of assessment 2013’s tax appeal. The entire net realised and unrealised foreign exchange losses of IDR144,470 million, equivalent to RM45.4 million is allowable to claim as expenses in the tax return submitted by PT MKH.

A12. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS (CONT'D)

Based on consultation with the local tax experts, the DGT may appeal to Supreme Court. Nevertheless, the directors of PTMKH are of the opinion that PTMKH has a valid defense against DGT's assessment for both years of assessment 2012 and 2013. Accordingly, PTMKH has not made any adjustments in respect of the tax assessments in the financial statements.

- (d) On 11 January 2019, the recipient of KTM Komuter Station, Perbadanan Aset Keretapi ("PAK") has issued a certificate of non-completion ("CNC") to Srijang Kemajuan Sdn Bhd ("SKSB"), a 99.99% owned subsidiary of the Company and stating that SKSB has failed to complete the construction of KTM Komuter Station ("Construction Works") by 10 December 2016 and therefore PAK is entitled to impose liquidated ascertained damages ("LAD") pursuant to the Development cum Lease Agreement ("DCLA") dated 12 October 2012 entered between PAK and SKSB. The LAD will be calculated daily at a rate of RM4,438.36 from the revised completion date on 10 December 2016 (extension of time number 1) until the completion of the Construction Works.

On 28 February 2019, SKSB has written to dispute the validity of the CNC on the grounds that SKSB had on 10 January 2017 submitted extension of time ("EOT") number 2 of which PAK has yet to assess SKSB's application for EOT number 2 and on the same day, SKSB submitted EOT number 3 in view of the delay by relevant authorities in approving the change of building design and use of building materials. On 19 August 2019, PAK granted SKSB's EOT number 2, for a period of up to 8 January 2017 ("EOT 2").

Based on legal opinion obtained, the directors of SKSB are of the opinion that SKSB's LAD could not be estimated until and unless PAK has completed the assessment of EOT number 3 as the date by which SKSB is required to complete the Construction Works remains uncertain. In view of the uncertainty, there is no date from which the LAD could be computed and PAK's right to impose LAD pursuant to DCLA cannot be triggered. Accordingly, SKSB has not made any provision in the financial statements and only disclosed as contingent liabilities. Based on EOT 2, the potential LAD as at 30 June 2020 will be approximately RM5.6 million.

On 13 January 2020, SKSB has written to appeal for the EOT 2 to be extended to 30 December 2017 instead of 8 January 2017.

A13. CAPITAL COMMITMENTS

The capital commitment of the Group is as follows:

	As at 30.06.2020 RM'000
Approved, contracted but not provided for:	
- Intangible asset for property development division	19,804
Approved but not contracted and not provided for:	
- Property, plant and equipment for plantation division	4,903
	<u>24,707</u>

A14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the current quarter and the financial year-to-date except for the following:

	Current Quarter 30.06.2020 RM'000	Financial Year-to-Date 30.06.2020 RM'000
Sales of development properties to:		
-Other key management personnel of the Group	<u>718</u>	<u>718</u>

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ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. REVIEW OF PERFORMANCE OF THE GROUP FOR:

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year-to-Date	Preceding Year-to-Date	Changes
	30.06.2020 RM'000	30.06.2019 RM'000	RM'000	30.06.2020 RM'000	30.06.2019 RM'000	RM'000
Revenue	137,752	266,772	(129,020)	623,520	814,524	(191,004)
Operating profit	58,581	57,380	1,201	129,563	145,237	(15,674)
Profit before interest and tax	57,789	57,337	452	123,760	146,377	(22,617)
Profit before tax	51,555	45,107	6,448	104,059	120,618	(16,559)
Profit after tax	33,091	31,006	2,085	67,002	84,506	(17,504)
Profit attributable to ordinary equity holders of the Parent	32,268	24,149	8,119	49,191	72,558	(23,367)

(i) Third quarter ended 30 June 2020

Despite the lower revenue of RM137.8 million in the current quarter as compared to the preceding year corresponding quarter of RM266.8 million, the Group achieved higher profit before tax of RM51.6 million in the current quarter as compared to the preceding year corresponding quarter of RM45.1 million.

The profit before tax included unrealised foreign exchange gains of RM39.7 million in the current quarter as compared to the preceding year correspondence quarter of RM3.3 million. The unrealised foreign exchange gains were mainly due to strengthening of Indonesia Rupiah (“IDR”) against United States Dollar (“USD”) and Ringgit Malaysia (“RM”) borrowings.

Excluding the unrealised foreign exchange gains, the Group’s adjusted profit before tax (“adjusted PBT”) decreased to RM11.9 million in the current quarter as compared to the preceding year correspondence quarter of RM41.8 million.

The significant decrease in the Group’s revenue by 48.4% and the Group’s adjusted PBT by 71.5% was mainly due to lower revenue and profit recognition in the current quarter from the property development and construction division as a result of the suspension and disruption of the physical construction work for ongoing development projects during the Movement Control Order from 18 March 2020 to 3 May 2020 (“MCO”) and Conditional MCO from 4 May 2020 to 9 June 2020 (“CMCO”). These ongoing development projects’ site only able to resume its full workforce and productivity in the month of June 2020 due to stringent standard operating procedures that need to be complied in order to protect the health and safety of workers and to curb the spread of Coronavirus Disease (“COVID-19”).

B1. REVIEW OF PERFORMANCE OF THE GROUP FOR (CONT'D):**(ii) Financial year-to-date (“YTD”) ended 30 June 2020 by Segments****Property development and construction**

The division recorded lower revenue and profit before tax of RM366.0 million and RM44.5 million for the current YTD as compared to the preceding YTD of RM555.0 million and RM83.1 million respectively mainly due to lower revenue and profit recognition in the current quarter ended 30 June 2020 as mentioned in paragraph B1(i) and share of losses of associated companies of RM5.8 million in the current YTD as compared to share of profits of associated companies of RM1.1 million in the preceding YTD.

As at 30.6.2020, the Group has locked-in unbilled sales value of RM870.3 million from which attributed sales revenue and profits will be recognised progressively as their development percentage of completion progresses and were mainly contributed from the ongoing development projects namely Hill Park Shah Alam (RM28.9 million), Kajang 2 Precinct 2 (RM24.1 million), Hillpark Residence (RM18.9 million), TR Residence (RM102.8 million), Inspirasi @ Mont Kiara (RM284.3 million), Kajang East Precinct 1 (RM76.2 million), MKH Boulevard II (RM94.0 million), NEXUS @ Kajang Station (RM238.5 million) and Bandar Teknologi Kajang shop (RM2.6 million).

Plantation

The division recorded higher revenue and profit before tax of RM190.9 million and RM37.5 million for the current YTD as compared to the preceding YTD of RM169.3 million and RM9.6 million respectively.

The profit before tax included unrealised foreign exchange gains of RM1.1 million in the current YTD as compared to the preceding YTD of RM15.0 million. The unrealised foreign exchange gains were mainly due to strengthening of IDR against its USD and RM borrowings.

Excluding unrealised foreign exchange gains, the division recorded profit before tax of RM36.4 million for the current YTD as compared to loss before tax of RM5.4 million in the preceding YTD. The increase in revenue and profit before tax excluding unrealised foreign exchange gains was mainly due to higher average selling price of CPO and higher production of fresh fruit bunches as disclosed below.

Palm oil plantation’s production key indicators:

As at 30 June 2020	Q1	Q2	Q3	YTD 2020
Total land area (hectares)				18,388
Planted area (hectares)				16,408
Mature area (hectares)				16,081
Fresh Fruit Bunches produced by (MT)				
Own estates	114,780	131,386	131,426	377,592
External	5,165	5,055	5,893	16,113
	119,945	136,441	137,319	393,705
Crude Palm Oil (MT)	25,112	26,950	27,023	79,085
Palm Kernel (MT)	4,932	5,351	5,463	15,747
Average CPO price/MT	2,069	2,493	2,054	2,218
Average PK price/MT	998	1,344	1,248	1,198

As at 30 September 2019	Q1	Q2	Q3	Q4	Year 2019
Total land area (hectares)					18,388
Planted area (hectares)					16,408
Mature area (hectares)					15,623
Fresh Fruit Bunches produced by (MT)					
Own estates	115,029	107,053	120,751	116,389	459,222
External	4,281	4,325	3,726	5,390	17,722
	119,310	111,378	124,477	121,779	476,944
Crude Palm Oil (MT)	21,751	24,503	27,101	26,366	99,721
Palm Kernel (MT)	3,972	4,448	5,187	5,292	18,899
CPO average price RM/MT	1,879	1,777	1,870	1,876	1,856
PK average price RM/MT	1,293	1,254	982	972	1,102

Hotel and property investment

This division recorded lower revenue and profit before tax of RM18.2 million and RM2.7 million for the current YTD as compared to the preceding YTD of RM23.1 million and RM5.8 million respectively due to reduction in average rental rates for certain tenants in order to sustain the occupancy rates and the newly refurbished 3-star hotel namely RHR Hotel @ Kajang has yet to achieve its breakeven occupancy rates.

This division's performance was impacted by the COVID-19 pandemic. Our RHR Hotel @ Kajang was closed from 19 March 2020 to 3 May 2020 except the food and beverage section which was doing delivery services during the MCO and CMCO. As at 30 June 2020, the property investment division has granted approximately RM2.5 million rent free and rental rebate of up to 30% during the MCO and CMCO to certain non-essential services tenants/retailers such as fashion, telecommunication, home furnishing, entertainment and leisure outlets to ease their financial burdens.

Trading

This division recorded lower revenue and profit before tax of RM42.1 million and RM0.7 million for the current YTD as compared to the preceding YTD of RM57.4 million and RM2.3 million respectively mainly due to lower building materials sales to external subcontractors for the Group's development projects following the completion of the Group's development projects and higher product mixed of low profit margin building materials. This division was impacted by the COVID-19 pandemic as approximately 80% of sales were mainly derived from the Group's development projects. It will resume its business operations upon the recommencement of construction activities by the property development and construction division.

Manufacturing

Despite the lower revenue of RM4.7 million in the current YTD as compared to the preceding YTD of RM7.9 million, this division maintained profit before tax of RM2.2 million in the current YTD and the preceding YTD. The lower revenue was mainly due to lower furniture sales in the 2nd quarter ended 31 March 2020 following the imposition of lockdown by the China Government to curb the spread of COVID-19 across the nations including our furniture factory that located in Kunshan City, Jiangsu Province. Consequently, all sales orders cannot be shipped out during the lockdown period. Our manufacturing of furniture operation was re-opened on 3 March 2020. This division's current quarter profit before tax was included a one-off rental compensation for early termination of tenancy amounted to RM0.3 million.

Investment holding

This division revenue and profit before tax/(loss before tax) were mainly derived from the inter-group transactions on management fee and interest billings and charging which were eliminated at the Group level.

B2. COMMENT ON MATERIAL CHANGES IN THE PROFIT BEFORE TAX OF THE CURRENT QUARTER COMPARED WITH PRECEDING QUARTER

	Current Quarter 30.06.2020 RM'000	Immediate Preceding Quarter 31.03.2020 RM'000	Changes RM'000
Revenue	137,752	243,280	(105,528)
Operating profit	58,581	19,349	39,232
Profit before interest and tax	57,789	16,758	41,031
Profit before tax	51,555	8,560	42,995
Profit after tax	33,091	3,007	30,084
Profit attributable to ordinary equity holders of the parent	32,268	(9,755)	42,023

The Group recorded lower revenue of RM137.8 million in the current quarter as compared to the preceding quarter of RM243.3 million mainly due to lower revenue of RM85.6 million (31.3.2020: RM145.3 million) from the property development and construction division following the effects of the COVID-19 as mentioned in paragraph B1(i). The plantation division's revenue was lower to RM61.7 million (31.3.2020: RM75.9 million) due to lower CPO sales and average selling price of CPO in the current quarter.

The Group achieved higher profit before tax of RM51.6 million in the current quarter as compared to the preceding quarter of RM8.6 million mainly due to inclusion of unrealised foreign exchange gains of RM39.7 million in the current quarter as compared to unrealised foreign exchange losses of RM41.9 million in the preceding quarter as a result of the strengthening in IDR against USD and RM borrowings as mentioned in paragraph B1(i).

Excluding the unrealised foreign exchange gains/losses, the current quarter profit before tax decreased to RM11.9 million as compared to the preceding quarter of RM50.5 million mainly due to lower profit recognition from the property and construction as mentioned in paragraph B1(i) and lower profit from the plantation division as a results of lower CPO sales of 26,002 MT (including CPO trading of 1,003MT) and average selling price of RM2,054 per MT in the current quarter as compared to the preceding quarter of 28,202 MT (absence of CPO trading) and RM2,493 per MT respectively.

B3. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE

This is not applicable to the Group.

B4. CURRENT YEAR PROSPECTS

The COVID-19 pandemic has inevitably disrupted the Group's three (3) business segments in Malaysia included the property development and construction, hotel and property investment, and trading.

Property development and construction, and trading segments:

Malaysia has entered into the Recovery Movement Control Order ("RMCO") phase from 10 June 2020 to 31 August 2020 and with the objective to support businesses and strengthen the nation's economy. In June 2020, the Government had announced stimulus measures including reintroduction of the Home Ownership Campaign ("HOC") with the waiver of stamp duties, the exemption of real property gains tax and the lifting of the 70% maximum loan to value ratio for financing on the third property priced RM600,000 and above. Following the HOC, the Group has launched 40 units double-storey terrace houses with net Gross Development Value ("GDV") of RM27.3 million in Kajang East and received more than 90% take-up rate.

In view of the current COVID-19 pandemic condition and the cautious market sentiment of the property industry, the Group has rescheduled some of the current financial year 2020 ("FY2020") planned launches to next financial year ending September 2021 comprising of the transit-oriented high-rise residential development known as TR2 Residence @ Jalan Tun Razak, Nexus @ Taman Pertama Cheras and the landed residential development known as Kaizen @ Kajang 2 Precinct 2 with a total estimated GDV of RM1.13 billion. The Group target to launch the commercial development known as Hillpark Aspirasi @ Hillpark Shah Alam with GDV of RM38.0 million and the high-rise residential development known as Mirai @ Kajang 2 Precinct 1 phase 1 with GDV of RM238.0 million by 30 September 2020.

Meanwhile, the Group will continue to focus on its available properties from the ongoing development projects with sales value of approximately RM482.0 million and monetize its inventories totaling RM165.1 million through digital marketing, rolling out more competitive rebates and timely completion of ongoing development projects.

For the trading division, approximately 80% of the sales of building materials are contributed from the Group's development projects and it will continue to supply building materials to the Group's ongoing and future development projects.

The outlook for property development and construction, and trading segment for the financial year ending 30 September 2020 remain challenging as the full impact of the COVID-19 pandemic has not been ascertained. Nevertheless, the Group's unbilled sales of RM870.3 million would be able to sustain this division for the next two (2) years. In addition, the above new planned transit-oriented development launches which are strategically located in Kuala Lumpur, Cheras and Kajang will further strengthen the Group's future unbilled sales.

Plantation segment:

Prior to the COVID-19 movement control by the Indonesian Government, our plantation management conducted an anti-COVID-19 program which included educating our workers on COVID-19 prevention, social distancing, cleanliness, sanitization, quarantine procedures and implementation of controlled entry and exit at our plantation checkpoints. Plantation division also conducted sanitisation programmes, provision of free face masks and safe social distancing measures to ensure the health and safety of our workers and also the neighbouring villages from the threat of the pandemic. The above initiative has enabled our plantation division to carry out its day to day operations well. This is further complimented with our ongoing mechanization of fresh fruit bunches ("FFB") collection and the use of software apps to track FFB evacuation from the field to the mill. The plantation and surrounding villages have actively collaborated and achieved zero COVID-19 case despite Kutai Kartanegara being placed under the red zone, as of to-date.

B4. CURRENT YEAR PROSPECTS (CONT'D)

Plantation segment (Cont'd):

Given the above, the plantation segment is operating in Indonesia as usual albeit with enhanced biosecurity measures and with minimal impact from the movement control implemented by the Indonesian Government.

This division is exposed to foreign exchange risk on its United States Dollar (“USD”) and Ringgit Malaysia (“RM”) denominated loans. For the current quarter ended 30 June 2020, this division recorded unrealised foreign exchange gains of RM39.7 million as compared to the preceding quarter of unrealised foreign exchange losses of RM41.6 million based on exchange rate of USD1:IDR14,302 and RM1:IDR3,340 as at 30 June 2020 due to the strengthening of the Indonesia Rupiah (“IDR”) against USD and RM. The exchange rates movement is analysed as below:

As at 30.6.2020, USD1:IDR14,302 and RM1:IDR3,340

As at 31.3.2020, USD1:IDR16,367 and RM1:IDR3,791

As at 31.12.2019, USD1:IDR13,901 and RM1:IDR3,397

As at 30.6.2019, USD1:IDR14,141 and RM1:IDR3,413

The crude palm oil (“CPO”) prices remain well supported but volatile. For the current quarter, the average CPO price achieved was at RM2,054 per MT as compared to the preceding quarter of RM2,493 per MT. For the fourth quarter ending 30 September 2020, we are expecting an average CPO price at a range between RM2,150 to RM2,450 per MT. We will continue to focus on the estate management to further increase the production efficiencies including oil extraction rate and maximising the utilisation of the CPO mill to further capitalise on the higher CPO price.

Hotel and property investment segment:

The COVID-19 pandemic has affected the tourism industry and the retail real estate market. Our newly refurbished 3-star hotel namely RHR Hotel @ Kajang features 102 guest rooms, 1 ballroom, 2 meeting rooms, and 1 treasure cafe is expecting to prolong its breakeven occupancy rates until the full recovery of the tourism activities and consumer sentiments.

Our Plaza Metro Kajang and Metro Point Complex were also impacted. As a caring and responsible corporate citizen, our Group extended support to our tenants during this difficult period, and we have granted rent free during the Movement Control Order (“MCO”) and rental rebate of up to 30% till end June 2020 amounting to approximately RM2.5 million for eligible tenants to ease their financial burdens. Rental yield from this division is expected to be lower averaging from 3% to 4% based on fair value as at 30 September 2019.

This segment has also benefited from the stimulus packages announced by the Government such as wage subsidy programme and electricity bill discounts.

The retail activities have since picked up after the MCO which augurs well for this division amid the challenges in the retail sector.

Based on the above, the Board of Directors expect the Group to achieve satisfactory results for the financial year ending 30 September 2020.

B5. (i) PROFIT BEFORE TAX FROM CONTINUING OPERATIONS

The profit before tax of the Group from continuing operations is arrived at after (charging)/crediting:

	Current Quarter 30.06.2020 RM'000	Financial year-to-date 30.06.2020 RM'000
Amortisation of prepaid lease payments	(386)	(1,136)
Depreciation of property, plant and equipment	(9,273)	(27,729)
Interest expenses	(7,518)	(25,556)
<i>Other expenses</i>		
Property, plant and equipment written off	(36)	(228)
Inventories written off	-	(4)
Loss arising from changes in biological assets	(4,476)	(948)
Net loss on foreign exchange - realised	(2,536)	(2,968)
<i>Other income</i>		
Interest income	1,283	5,855
Reversal of impairment loss on trade and loan receivables	-	34
Gain on disposal of property, plant and equipment	112	130
Net gain on foreign exchange - unrealised	39,748	1,024
	<u>327,517</u>	<u>331,001</u>

(ii) CASH AND CASH EQUIVALENTS

The cash and cash equivalents at end of the period comprise of the following:

	(Unaudited) 30.06.2020 RM'000	(Unaudited) 30.06.2019 RM'000
Cash and bank balances	113,082	130,519
Cash held under housing development accounts	176,981	180,331
Cash held under sinking fund accounts	11	9
Deposits with licensed banks	9,064	9,202
Short term funds	28,499	22,233
Bank overdrafts	(120)	(11,293)
	<u>327,517</u>	<u>331,001</u>
Less: Non short term and highly liquid fixed deposits	(6,783)	(6,990)
Less: Deposits and bank balances pledged for credit facilities	(16,326)	(17,847)
	<u>304,408</u>	<u>306,164</u>

B6. TAX EXPENSE

The taxation of the Group from continuing operations comprises of the following: -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2020 RM'000	Preceding Year Corresponding Quarter 30.06.2019 RM'000	Current Year-to-Date 30.06.2020 RM'000	Preceding Year-to-Date 30.06.2019 RM'000
Current tax				
- Current financial year	17,204	14,389	36,654	37,073
- Prior financial year	8	(567)	742	2,384
Deferred tax				
- Current financial year	1,252	77	(167)	(3,604)
- Prior financial year	-	202	(172)	259
	<u>18,464</u>	<u>14,101</u>	<u>37,057</u>	<u>36,112</u>

The effective tax rate applicable to the Group for the financial year-to-date is higher than the statutory rate of taxation as certain expenses were disallowed for tax purposes and non-recognition of certain tax benefits from unabsorbed tax losses incurred prior to launch of projects.

B7. STATUS OF CORPORATE PROPOSALS ANNOUNCED

On 1 June 2017, the Company has completed the renounceable rights issue of 42,625,187 new ordinary shares on the basis of one (1) rights share for every ten (10) existing MKH Shares held and bonus issue of 85,250,374 new ordinary shares on the basis of two (2) bonus shares for every one (1) rights share subscribed for at an issue price of RM1.89 for each rights share.

The utilisation of right issue proceeds as at 30 June 2020 are as follows:

	Proposed Utilisation RM'000	Actual Utilisation RM'000	Deviation RM'000	Intended Time Frame
Infrastructure and property development	37,190	34,596	2,594	Within 40 months [^]
Payment of land owners' entitlements	20,000	20,000	-	Completed
Construction of KTM Komuter station	21,400	16,947	4,453	Within 40 months [#]
Working capital	372	372	-	Completed
Estimated expenses for the rights with bonus issue	1,600	1,600	-	Completed
	<u>80,562</u>	<u>73,515</u>	<u>7,047</u>	

[^] Construction works completed and pending finalisation of claims.

[#] Construction works in progress.

The Board has resolved to extend further the time frame for the utilisation of the proceeds raised from the rights with bonus issue for another 10 months period from 30 November 2019 (1st revised time frame) up to 30 September 2020.

B8. GROUP BORROWINGS AND DEBT SECURITIES

The loans and borrowings (including finance lease liabilities) of the Group are as follows: -

	Long term		Short term		Total borrowings	
	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000
As at 30 June 2020						
<u>Secured</u>						
<u>Denominated in USD</u>						
Term loans	14,310	60,378	5,960	26,193	20,270	86,571
Revolving credits	-	-	12,500	53,633	12,500	53,633
<u>Denominated in RM</u>						
Term loans	-	55,355	-	1,537	-	56,892
Revolving credits	-	155,579	-	100,900	-	256,479
Bank overdraft	-	-	-	120	-	120
<u>Unsecured</u>						
<u>Denominated in USD</u>						
Term loans	-	-	2,000	8,581	2,000	8,581
Revolving credits	-	-	1,825	7,811	1,825	7,811
<u>Denominated in RM</u>						
Revolving credits	-	-	-	159,700	-	159,700
<u>Finance lease liabilities</u>						
<u>Denominated in RM</u>	-	744	-	370	-	1,114
Total		272,056		358,845		630,901

	Long term		Short term		Total borrowings	
	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000	Foreign currency 000	RM Equivalent RM'000
As at 30 June 2019						
<u>Secured</u>						
<u>Denominated in USD</u>						
Term loans	27,470	113,441	4,060	16,586	31,530	130,027
Revolving credits	-	-	15,000	62,150	15,000	62,150
<u>Denominated in RM</u>						
Term loans	-	52,729	-	26,807	-	79,536
Revolving credits	-	155,306	-	109,000	-	264,306
Bank overdraft	-	-	-	10,658	-	10,658
<u>Unsecured</u>						
<u>Denominated in USD</u>						
Term loans	-	-	2,000	8,287	2,000	8,287
Revolving credits	-	-	1,000	4,143	1,000	4,143
<u>Denominated in RM</u>						
Revolving credits	-	-	-	137,000	-	137,000
Bank overdraft	-	-	-	635	-	635
<u>Finance lease liabilities</u>						
<u>Denominated in RM</u>	-	598	-	560	-	1,158
Total		322,074		375,826		697,900

B9. MATERIAL LITIGATION

There was no material litigation involving the Group during the current quarter under review.

B10. DIVIDEND

The Board of Directors has approved a first interim single tier dividend of 4.0 sen per ordinary share on 27 November 2019 for the financial year ended 30 September 2019 amounting to RM23,161,383 was declared on 27 November 2019 and paid on 3 January 2020.

B11. EARNINGS PER SHARE (“EPS”)

	Current Year	Preceding Year	Current	Preceding
	Quarter	Corresponding	Year-to-Date	Year-to-Date
	30.06.2020	Quarter	30.06.2020	30.06.2019
		(restated)		(restated)
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
BASIC EPS				
Profit attributable to Owners of the parent (RM'000)	32,268	24,149	49,191	72,558
Weighted average number of ordinary shares ('000)				
At 1 October 2019/2018	586,548	586,548	586,548	586,548
Treasury shares	(9,132)	(7,495)	(9,132)	(7,495)
At 30 June 2020/2019	577,416	579,053	577,416	579,053
BASIC EPS (sen)	5.59	4.17	8.52	12.53

B13. AUTHORISATION FOR ISSUE

The interim Financial Report were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 August 2020.