

CUSCAPI BERHAD

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2019
(The figures have not been audited)**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER ENDED	QUARTER ENDED	TO DATE	TO DATE
	Note	31/12/2019	31/12/2018	31/12/2019	31/12/2018
		RM	RM	RM	RM
REVENUE	A8	7,267,628	-	26,052,369	-
COST OF GOOD SOLD		(6,988,236)	-	(22,587,559)	-
GROSS PROFIT		279,392	-	3,464,810	-
OTHER OPERATING INCOME		220,378	-	1,723,047	-
OPERATING EXPENSES		(3,127,279)	-	(13,414,114)	-
LOSS FROM OPERATIONS		(2,627,509)	-	(8,226,257)	-
FINANCE COSTS		(184,511)	-	(738,220)	-
LOSS BEFORE TAXATION		(2,812,020)	-	(8,964,477)	-
TAXATION	B4	1,175	-	40,673	-
LOSS FOR THE PERIOD		<u>(2,810,845)</u>	<u>-</u>	<u>(8,923,804)</u>	<u>-</u>
OTHER COMPREHENSIVE (LOSS) / INCOME					
- FAIR VALUE (LOSS)/GAIN ON OTHER INVESTMENT		(1,304,967)	-	88,500	-
- FOREIGN CURRENCY TRANSLATION		486,283	-	(76,154)	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		<u>(3,629,529)</u>	<u>-</u>	<u>(8,911,458)</u>	<u>-</u>
LOSS ATTRIBUTABLE TO:					
OWNERS OF THE PARENT		(2,810,402)	-	(8,923,361)	-
NON-CONTROLLING INTEREST		(443)	-	(443)	-
		<u>(2,810,845)</u>	<u>-</u>	<u>(8,923,804)</u>	<u>-</u>
TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO:					
OWNERS OF THE PARENT		(3,629,086)	-	(8,911,015)	-
NON-CONTROLLING INTEREST		(443)	-	(443)	-
		<u>(3,629,529)</u>	<u>-</u>	<u>(8,911,458)</u>	<u>-</u>
Loss per share (sen)					
- Basic/diluted	B10	(0.33)	-	(1.04)	-

Notes:

1) The financial year end of the Group has been changed from 31 December to 30 June. As such, the next set of audited financial statements shall be for a period of eighteen (18) months from 1 January 2019 to 30 June 2020. There will be no comparative financial information available for the quarter ended 31 December 2019.

2) The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying notes attached to the interim financial reports.

CUSCAPI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	(UNAUDITED) AS AT 31/12/2019 RM	(AUDITED) AS AT 31/12/2018 RM
ASSETS		
Non-current assets		
Property, Plant and Equipment	10,983,051	9,774,722
Right of use assets	3,736,475	-
Investment Property	10,112,400	11,002,200
Intangible assets	8,632,909	2,344,330
Other Investments	20,941,194	19,870,294
	<u>54,406,029</u>	<u>42,991,546</u>
Current Assets		
Inventories	18,816,106	17,200,144
Trade & other receivables, prepayment	25,081,930	11,829,127
Tax recoverable	210,941	850,518
Cash and short-term deposits	17,934,289	45,128,456
	<u>62,043,266</u>	<u>75,008,245</u>
TOTAL ASSETS	<u>116,449,295</u>	<u>117,999,791</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	181,114,569	181,114,569
Reserves	<u>(93,233,802)</u>	<u>(84,322,345)</u>
	87,880,767	96,792,224
Non -Controlling Interests	<u>(443)</u>	<u>-</u>
Total equity	<u>87,880,324</u>	<u>96,792,224</u>
Non-current liabilities		
Lease liabilities	3,096,707	-
Provision	53,543	53,543
	<u>3,150,250</u>	<u>53,543</u>
Current Liabilities		
Lease liabilities	883,450	-
Trade & other payables	24,475,271	21,100,075
Current tax liabilities	60,000	53,949
	<u>25,418,721</u>	<u>21,154,024</u>
TOTAL LIABILITIES	<u>28,568,971</u>	<u>21,207,567</u>
TOTAL EQUITY AND LIABILITIES	<u>116,449,295</u>	<u>117,999,791</u>
Net assets per share attributable to owners of the parent (RM)	0.10	0.11

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial reports.

CUSCAPI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2019
(The figures have not been audited)

	Attributable to Owners of the Parent						
	Non-Distributable			Distributable			
	Share Capital RM	Other Reserve RM	Translation Reserve RM	Accumulated Loss RM	Total RM	Non-controlling Interest RM	Total Equity RM
As at 1 January 2019	181,114,569	827,252	12,694,401	(97,843,998)	96,792,224	-	96,792,224
Net loss for the period	-	-	-	(8,923,804)	(8,923,804)	(443)	(8,924,247)
Other comprehensive income/(expenses)							
- Foreign currency translation	-	-	(76,153)	-	(76,153)	-	(76,153)
- Fair value (loss)/gain on other investment	-	(387,000)	-	475,500	88,500	-	88,500
	-	(387,000)	(76,153)	(8,448,304)	(8,911,457)	(443)	(8,911,900)
As at 31 December 2019	181,114,569	440,252	12,618,248	(106,292,302)	87,880,767	(443)	87,880,324
As at 1 January 2018	-	-	-	-	-	-	-
Net loss for the period	-	-	-	-	-	-	-
Other comprehensive income/(expenses)							
- Foreign currency translation	-	-	-	-	-	-	-
- Fair value gain on other investment	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Transactions with owners							
- Issuance of shares	-	-	-	-	-	-	-
- ESOS exercised	-	-	-	-	-	-	-
- ESOS lapsed	-	-	-	-	-	-	-
- Warrant exercised	-	-	-	-	-	-	-
- Warrant lapsed	-	-	-	-	-	-	-
As at 31 December 2018	-	-	-	-	-	-	-

Notes:

1) The financial year end of the Group has been changed from 31 December to 30 June. As such, the next set of audited financial statements shall be for a period of eighteen (18) months from 1 January 2019 to 30 June 2020. There will be no comparative financial information available for the quarter ended 31 December 2019.

2) The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial reports.

CUSCAPI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2019
(The figures have not been audited)

	31/12/2019 RM	31/12/2018 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(8,964,477)	-
Adjustments for :-		
Non-cash items	4,851,468	-
Non-operating items	<u>(1,626,565)</u>	<u>-</u>
Operating loss before changes in working capital	(5,739,574)	-
Net changes in current assets	(19,641,744)	-
Net changes in current liabilities	<u>8,240,890</u>	<u>-</u>
	(17,140,428)	-
Taxation	<u>645,805</u>	<u>-</u>
Net cash used in operating activities	<u>(16,494,623)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Other Investment paid	(4,809,033)	-
Acquisition of Intellectual Property and Business from third party	(7,654,708)	-
Interest received	494,825	-
Proceeds on disposal of quoted shares	4,900,944	-
Purchase of property, plant and equipment	<u>(2,893,352)</u>	<u>-</u>
Net cash used in investing activities	<u>(9,961,324)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	<u>(738,220)</u>	<u>-</u>
Net cash used in financing activities	<u>(738,220)</u>	<u>-</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(27,194,167)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	<u>45,128,456</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>17,934,289</u>	<u>-</u>
 Cash and cash equivalents comprises:-		
Short-term deposits placed with licensed bank	15,539,089	-
Cash and bank balances	<u>2,395,200</u>	<u>-</u>
	<u>17,934,289</u>	<u>-</u>

Notes:

1) The financial year end of the Group has been changed from 31 December to 30 June. As such, the next set of audited financial statements shall be for a period of eighteen (18) months from 1 January 2019 to 30 June 2020. There will be no comparative financial information available for the quarter ended 31 December 2019.

2) The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial reports.

CUSCAPI BERHAD
(Company No: 43190-H)

A. NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019

A1. Basis of Preparation

The condensed consolidated interim financial statements (Condensed Report) are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities")

This Condensed Report should be read in conjunction with the audited financial statements for the year ended 31 December 2018. These explanatory notes attached to the Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the year ended 31 December 2018 except for the adoption of the following new MFRS, amendments/improvement to MFRSs and new IC Interpretation ("IC Int") with effect from or after 1 January 2019

MFRS 16	Leases
<u>Amendments/Improvements to MFRSs</u>	
MFRS 3	Business Combinations
MFRS 9	Financial Instruments
MFRS 11	Joint Arrangements
MFRS 112	Income Taxes
MFRS 119	Employee Benefits
MFRS 123	Borrowing Costs
MFRS 128	Investments in Associates and Joint Ventures
MFRS 140	Investment Property

<u>New IC Int</u>	
IC Int 23	Uncertainty over Income Tax Treatments

The adoption of the new MFRS, amendments/improvements to MFRSs and new IC Int does not have any significant impact on the financial performance and financial position of the Group, except for the following:

MFRS 16 Leases

MFRS 16 replaces the guidance in MFRS 117, Leases, IC Interpretation 4, Determining whether an Arrangement contains a Lease, IC Interpretation 115, Operating Leases – Incentives and IC Interpretation 127, Evaluating the Substance of Transactions Involving the Legal Form of a Lease.

MFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard, which continues to be classified as finance or operating lease.

The Group applied MFRS 16 with effect from 1 January 2019, using the modified retrospective approach, with no restatement of comparative information in accordance with the transition requirements under the Appendix C, paragraph 5(b) of MFRS 16 and cumulative effect of initial application of MFRS 16 will be recognised as an adjustment to the opening balance of following components at 1 January 2019.

Condensed Consolidated Statement of Financial Position as at 1 January 2019

	Effect of adopting MFRS 16 RM	With the adoption of MFRS 16 RM
Right of use assets	4,313,726	4,313,726
Lease liabilities	4,313,726	4,313,726

A2. Qualification of Audit Report of the Preceding Annual Financial Statements

The auditors' report on the annual financial statements of the Group for the financial year ended 31 December 2018 was qualified, and the details of the qualification are as described below: -

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 December 2018, and of their financial performance and cash flows for the financial year then ended in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Qualified Opinion

On 25 April 2019, the Auditors' Report on the Financial Statements of the Group and the Company for the financial period ended 31 December 2018 was issued with a qualified opinion by the Company's external auditors, Messrs. Baker Tilly Monteiro Heng as detailed in Note 37(a) to the financial statements. In the Note 37 (a) discloses the circumstances and consideration of the Directors in reporting the carrying amount of the REV hardware equipment included in Property, Plant and Equipment of RM6,615,101 and Inventories of RM15,451,976.

The external auditors were unable to obtain sufficient appropriate audit evidence on the said amount of Property, Plant and Equipment and Inventories, as the Group is unable to reliably assess the recoverable amount of the said Property, Plant and Equipment in accordance with MFRS 136: Impairment of Assets and the net realisable values of the inventories in accordance with MFRS 102: Inventories due to the circumstances and consideration disclosed under Note 37(a) to the financial statements. Consequently, the external auditors were unable to determine whether any adjustments to these amounts were necessary.

A3. Seasonal or Cyclical Factors

The business operations of the Group during the current financial quarter under review are not affected by any significant seasonal or cyclical factors.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items during the current financial quarter under review.

A5. Changes in Estimates

There were no material changes in the estimates of amounts that have a material effect on the results for the current financial quarter under review.

A6. Debt and Equity Securities

There was no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial quarter under review.

A7. Dividends Paid

No dividend has been paid during the current financial quarter under review.

[The remainder of this page is intentionally left blank]

A8. Segmental Reporting

The Group is primarily engaged in a single business segment of information technology ("IT") and IT related services. The segmental geographical revenue by region and results for the twelve (12) months financial period ended 31 December 2019 is as follows: -

31 DECEMBER 2019	South-East Asia RM'000	China RM'000	Elimination RM'000	Consolidation RM'000
External Sales	26,327	1,390	(1,665)	26,052
Segment Results	(2,236)	(2,357)	-	(4,593)
Finance Cost	(661)	(77)	-	(738)
Depreciation and Amortisation	(3,443)	(190)	-	(3,633)
Consolidated Loss Before Tax				(8,964)
ASSETS				
<i>Segment Assets</i>	115,140	1,309	-	116,449
LIABILITIES				
<i>Segment Liabilities</i>	27,387	1,182	-	28,569
OTHER INFORMATION				
<i>Capital Expenditure on:-</i>				
<i>Property, plant and Equipment</i>	2,881	12	-	2,893
<i>Depreciation and Amortisation</i>	3,443	190	-	3,633

31 DECEMBER 2018	South-East Asia RM'000	China RM'000	Elimination RM'000	Consolidation RM'000
External Sales	-	-	-	-
Segment Results	-	-	-	-
Finance Cost	-	-	-	-
Depreciation and Amortisation	-	-	-	-
Consolidated Loss Before Tax				-
ASSETS				
<i>Segment Assets</i>	-	-	-	-
LIABILITIES				
<i>Segment Liabilities</i>	-	-	-	-
OTHER INFORMATION				
<i>Capital Expenditure on:-</i>				
<i>Property, plant and Equipment</i>	-	-	-	-
<i>Depreciation and Amortisation</i>	-	-	-	-

A9. Revaluation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment for the current financial quarter under review.

A10. Material Events

There were no material events subsequent to the current financial quarter.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review, saved as disclosed below:

- 1) As announced on 24 October 2019, Cuscapi has acquired from Mr Nguyen Dac Hien, Mr Nguyen The Hai and Mr Mach Dat Sinh 70% of the existing charter capital in Y Tuong Technology Company Limited at a total consideration of USD84,000 which is equivalent to RM351,498. Therefore, Y Tuong Technology Company Limited became a subsidiary of the Company in the current financial quarter.

A12. Changes in Contingent Liabilities and Assets

There were no other material changes in contingent liabilities and contingent assets since the last annual reporting date as at 31 December 2018.

A13. Capital Commitment

The Company has no material capital commitment in respect of property, plant and equipment as at the date of this report.

A14. Significant Related Party Transactions

There were no other material related party transactions entered into during the current quarter under review.

[The remainder of this page is intentionally left blank]

CUSCAPI BERHAD
(Company No: 43190-H)

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance

B.1.1 Current Year-to-Date and Current Year Quarter

	Current Year-to-Date 31 December 2019	Preceding Year-to-Date 31 December 2018	Current Year Fourth (4th) Quarter 31 December 2019	Preceding Year Fourth (4th) Quarter 31 December 2018
	RM	RM	RM	RM
Revenue	26,052,369	-	7,267,628	-
Loss before tax	(8,964,477)	-	(2,812,020)	-

The Group posted revenue of RM26.1 million and RM7.3 million for the current year to date and current quarter under review, respectively.

The contribution of revenue for current year-to-date and current financial quarter mainly arose from hardware and managed services and maintenance sales. The operating expenses of the Group for the current year-to-date and current financial quarter mainly consist of personnel-related expenses, rental, depreciation and amortisation charges and other operating expenses.

There will be no comparative financial information available for the corresponding period previous year due to the Group changed its financial year-end from 31 December to 30 June.

B.1.2 Current Year Quarter Versus Immediate Preceding Quarter

	Current Year Fourth (4th) Quarter 31 December 2019	Immediate Preceding Third(3rd) Quarter 30 September 2019	Variance	
	RM	RM	RM	%
Revenue	7,267,628	5,029,164	2,238,464	45%
Loss before tax	(2,812,020)	(4,140,069)	1,328,049	32%

For the current financial quarter ended 31 December 2019 under review, the Group's revenue increased by 45% as compared to the immediate preceding quarter ended 30 September 2019. The increase was mainly due to higher revenue from hardware sales and managed services.

For the current financial quarter ended 31 December 2019 under review, the Group recorded a loss before taxation of RM2.8 million as compared to the immediate preceding quarter ended 30 September 2019 mainly attributable to:

Description	RM	Note
Increase in gross profit	743,061	1
Decrease in other operating income	(599,652)	2
Decrease in operating expenses and finance costs	1,184,640	3
Net decrease in loss before tax	1,328,049	

Notes:

- 1) Increase in gross profit, mainly due to higher revenue from hardware sales and lower direct staff expenses during the current financial quarter ended 31 December 2019.
- 2) Decrease in other operating income mainly due to lower gain on disposal of quoted investment during the current financial quarter ended 31 December 2019.
- 3) Decrease in operating expenses and finance costs mainly due to no additional business acquisition expenses incurred and saving on operating expenses during the current financial quarter ended 31 December 2019 as compared to the immediate preceding quarter ended 30 September 2019.

B2. Prospects

The Group continue to develop state of the art technology, innovation for our Point of Sales ("POS") and restaurant management solutions and to improve the operational efficiency and continuous cost structure rationalisation.

Although the operating environment of the Group remains challenging and competitive, with the launch of C360 Engage and Transight V, have empowered Cuscapi to offer complete and innovative solutions to existing and prospective customers in the region. Other than that, Cuscapi has recently signed the MOU with PT Cartenz Inti Utama to provide 20,000 POS units that are to be delivered over two (2) years. Until to date, we have delivered 500 units in January 2020 and target to deliver another 500 units in March 2020 and the balance 1000 of units to be delivered by 2nd quarter of 2020. This strategic partnership with PT Cartenz Inti Utama will extend Cuscapi's footprint and increase our POS hardware installed user base, and this will, in turn, contribute positively to the Group's financial performance in the coming quarters.

B3. Profit Forecast

No financial forecast was announced or made hence there was no comparison between actual results and forecast.

[The remainder of this page is intentionally left blank]

B4. Taxation

	Individual Quarter Ended 31/12/2019 RM	31/12/2018 RM	Cumulative Quarter Ended 31/12/2019 RM	31/12/2018 RM
Current year	-	-	(60,000)	-
Over provision in prior year	1,175	-	100,673	-
	1,175	-	40,673	-

B5. Status of Utilisation of Proceeds

The details of the utilisation of the proceeds from the issuance that completed on 20 March 2018 for the current quarter under review are as follows:

Description	Original Proposed Utilisation RM	Actual Utilisation RM	Balance Unutilised RM
Working capital	6,143,035	6,143,035	-
Business expansion	46,500,000	46,247,975	252,025
Estimated expenses for the Proposals	556,965	556,965	-
Total	53,200,000	52,947,975	252,025

B6. Group Borrowings and Debt Securities

There were no borrowings and issued of debt securities as at the current financial quarter to date.

B7. Off Balance Sheet Financial Instruments

The Company does not have any financial instruments with off balance sheet risk during the current financial quarter to date.

[The remainder of this page is intentionally left blank]

B8. Pending Material Litigation

-Writ of Summons and Statement of Claim (High Court of Malaya at Kuala Lumpur Suit No. WA-22NCC-399-09/2018) Hitachi Systems Digital Services (Singapore) Pte. Ltd. ("Plaintiff") Cuscapi Malaysia Sdn. Bhd. and Cuscapi Berhad ("Defendants")

-Defence and Counter Claim (High Court of Malaya at Kuala Lumpur Suit No. WA-22NCC-399-09/2018)

The Court had fixed 5 May 2020 for the decision which was initially adjourned to 4 February 2020. Other than that there are no material changes to the status of the above material litigation since the date of the last quarterly announcement.

The Board of Directors will continue to take all necessary steps & actions and pursue all available remedies to defend and protect the Company's position.

B9. Dividends

The Board has not recommended any dividend for the financial quarter ended 31 December 2019.

B10. Loss Per Share**Basic loss per share**

The loss per share is calculated by dividing the net loss attributable to ordinary owners of the parent by the weighted average number of ordinary shares in issue during the current financial quarter to date.

The loss for the period attributable to ordinary equity holders of the parent is not subjected to any dilutive elements.

	Individual Quarter Ended		Cumulative Quarter Ended	
	31/12/2019 RM	31/12/2018 RM	31/12/2019 RM	31/12/2018 RM
Loss attributable to owners of the parent (RM)	(2,810,845)	-	(8,923,804)	-
Weighted average number of ordinary shares in issue	859,269,076	-	859,269,076	-
Basic loss per share (sen)	(0.33)	-	(1.04)	-

The loss for the period attributable to ordinary equity holders of the parent is not subjected to any dilutive elements.

[The remainder of this page is intentionally left blank]

B11. Notes to the Statement of Profit and Loss and Other Comprehensive Income

The following items have been charged in arriving at profit/ (loss) before tax:

	Individual Quarter Ended	Individual Quarter Ended	Cumulative Quarter Ended	Cumulative Quarter Ended
	31/12/2019	31/12/2018	31/12/2019	31/12/2018
	RM	RM	RM	RM
Depreciation and amortisation	(1,243,387)	-	(3,633,237)	-
Gain on disposal of quoted investment	81,367	-	1,077,415	-
Interest expense	(141,051)	-	(675,410)	-
Interest income	66,162	-	494,825	-
Provision for and write off of receivables	(297,404)	-	(505,527)	-

By Order of the Board
TAN TONG LANG
Secretary
Kuala Lumpur
25th February 2020