

## **CODE OF ETHICS FOR DIRECTORS**

### **1. Introduction**

Guidance 3.1 of the Malaysian Code on Corporate Governance states that the board has the responsibility to set the tone and standards of the company through the *Code of Ethics*. The *Code of Ethics* should articulate acceptable practices and guide the behaviour of directors.

#### ***Groupwide Application***

This Code of Ethics for Directors ("**the Code**"), consisting of commitments formulated as statements of personal responsibilities, and identifies the elements of such a commitment. The commitment to ethical professional conduct is expected of every Director of DS Sigma Holdings Berhad ("**the Company**"), and its subsidiaries (hereinafter referred to as the "**Group**").

#### **Code of Ethics for Directors**

The Code should be read in conjunction with the Code of Conduct of the Group as it intends to showcase the Board's leadership by example in an ethical corporate environment, with the regards to the application of the Code of Conduct of the Group.

### **2. Commitment**

- 2.1. The commitment to excellence is fundamental to the philosophy of the Company. This commitment to excellence means that every Director of the Group shares a common set of objectives and benefits from the achievement of those objectives.
- 2.2. Each Director is committed to the Company's core values of Commitment, Honesty, Respect, Teamwork, Creativity, and Responsibility which together provide a guide for achieving the Group's business goals in an open, honest, ethical and principled manner.

### **3. Principle**

The Code is based on the principles of sincerity, integrity, responsibility and corporate social responsibility.

### **4. The Code**

In the performance of his/her duties, each Director must comply with the letter and spirit of the following codes: -

- 4.1 To have a clear understanding of the aims and purpose, capabilities and capacity of the Company;
- 4.2 To devote time and effort to attend meetings and to know what is required of the Board and each of its Director, and to discharge those functions;

- 4.3 To ensure at all times that the Company is properly managed and effectively controlled;
- 4.4 To stay abreast of the affairs of the Company and be kept informed of the Company's compliance with the relevant legislation and contractual requirements;
- 4.5 To insist on being kept informed on all matters of importance to the Company in order to be effective in corporate management;
- 4.6 To limit his/her directorship of companies to a number in which he/she can best devote his/her time and effectiveness; each Director is his/her own judge of his/her abilities and how best to manage his/her time effectively in the Company in which he/she holds directorship;
- 4.7 To have access to the advice and services of the Company Secretaries, who are responsible to the Board to ensure proper procedures, rules and regulations are complied with;
- 4.8 To at all times exercise his/her powers for the purposes they were conferred, for the benefit and best interest of the Company;
- 4.9 To disclose immediately all contractual interests whether directly or indirectly with the Company;
- 4.10 To neither divert to his/her own advantage any business opportunity that the Company is pursuing, nor may he/she use confidential information obtained by reason of his/her office for his/her own advantage or that of others;
- 4.11 To at all times act with utmost good faith towards the Company in any transaction and to act honestly and responsibly in the exercise of his/her powers in discharging his/her duties;
- 4.12 To be willing to exercise independent judgment and, if necessary, openly oppose if the vital interest of the Company is at stake; and
- 4.13 Relationship with shareholders, employees, creditors and customers and other stakeholders:-
  - (a) Should be conscious of the interest of shareholders, employees, creditors and customers of the Company;
  - (b) Should at all times promote professionalism and improve the competency of management and employees; and
  - (c) Should ensure adequate safety measures and provide proper protection to workers and employees at the workplace.

## **5. Compliance Standards**

- 5.1. To communicate any suspected violations of the Code promptly to the Independent Director; and
- 5.2. Violations will be investigated by the Board or by persons designated by the Board and appropriate action will be taken in the event of any violations of the Code.

## **6. Publication on the Website**

In compliance with Practice 3.1 of the MCCG, a copy of the Code is published on the Company's website at [www.dssigma.com.my](http://www.dssigma.com.my).

## **7. Periodic Review**

The Code shall be reviewed from time to time by the Board when deem necessary.

## **8. Effective Date**

The Code is effective on 21 February 2022.

**History: -**

<b>Version Number</b>	<b>Board's approval Date</b>	<b>Effective Date</b>
1.0	21 February 2022	21 February 2022