

## DEGEM BERHAD (“DEGEM” OR THE “COMPANY”)

### RESULTS OF THE POLL IN RELATION TO THE PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF DEGEM PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“PROPOSED SCR”) PASSED AT THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF THE COMPANY HELD ON 9 DECEMBER 2019 (“SPECIAL RESOLUTION”)

The results of the poll at the EGM are as follows: -

	In terms of number		In terms of value	
	No. of disinterested shareholders	%	No. of disinterested shareholders	%
Voted For	68	91.89%	17,076,062	99.91%
Voted Against	6	8.11%	15,548	0.09%
<b>Total</b>	<b>74</b>	<b>100.00%</b>	<b>17,091,610</b>	<b>100.00%</b>

	No. of shares	%
Total number of disinterested shares	21,608,250	100.00%
Total vote casted against	15,548	0.07%

The Special Resolution which was tabled at the EGM in respect of the Proposed SCR:

- (i) is required to be approved by at least a majority in number of the disinterested shareholders of DeGem and 75% in value to the votes attached to the disinterested DeGem Shares that are cast either in person or by proxy at the EGM; and
- (ii) the value of votes cast against the resolution for the Proposed SCR at the EGM is not more than 10% of the votes attaching to all disinterested DeGem Shares of the total voting shares of DeGem.

Based on poll results, the Special Resolution was voted for by 91.89% in number and 99.91% in value to the votes attached to the disinterested DeGem Shares that were cast either in person or by proxy at the EGM. Further, 0.07% in value of the votes attached to all disinterested DeGem Shares of the total voting shares of DeGem voted against the Special Resolution. Hence, the Special Resolution in respect of the Proposed SCR tabled at the EGM has been carried.

**This announcement is dated 9 December 2019.**