

AWC BERHAD ("AWC" OR "THE COMPANY")

- ADJOURNED EXTRAORDINARY GENERAL MEETING ("ADJOURNED EGM") HELD ON 25 SEPTEMBER 2018

The Board of Directors of AWC wishes to announce that all the resolutions as set out in the Notice of the Adjourned EGM of the Company dated 7 September 2018 were duly passed by the shareholders of the Company by way of poll at the Adjourned EGM of the Company held on Tuesday, 25 September 2018.

The results of the poll which were validated by Symphony Share Registrars Sdn. Bhd., the Independent Scrutineer appointed by the Company, are as set out below:-

No.	Resolutions	Vote For		Vote Against		Abstained	
		No. of shares	%	No. of shares	%	No. of shares	%
1.	<u>Ordinary Resolution 1:</u> Proposed Acquisition by AWC of 60% Equity Interest in Trackwork & Supplies Sdn Bhd ("Trackwork") for an Aggregate Purchase Consideration of RM43,500,000, which will be satisfied through a combination of cash amounting to RM20,000,000 and the balance RM23,500,000 through the issuance and allotment of new ordinary shares in AWC	112,038,943	86.65	17,261,300	13.35	0	0.00
2.	<u>Ordinary Resolution 2:</u> Proposed Granting by Trakniaga Sdn Bhd ("Trakniaga"), a shareholder of Trackwork holding 40% Equity Interest therein, of a Call Option for AWC to require Trakniaga to dispose all the Remaining Ordinary Shares in Trackwork held by it ("Option Shares") to AWC and the granting by AWC of a Put Option for Trakniaga to require AWC to acquire the Option Shares	112,038,943	86.65	17,261,300	13.35	0	0.00

No.	Resolutions	Vote For		Vote Against		Abstained	
3.	<u>Ordinary Resolution 3:</u> Proposed Diversification of the Principal Activities of AWC and its Subsidiaries to include rail related works	112,038,943	86.65	17,261,300	13.35	0	0.00
4.	<u>Ordinary Resolution 4:</u> Proposed Grant of Options pursuant to AWC's existing Employees' Share Option Scheme ("ESOS") to Yang Mulia Tunku Puan Sri Dato' Hajjah Noor Hayati Binti Tunku Abdul Rahman Putra Al-Haj	112,035,443	86.65	17,264,800	13.35	0	0.00
5.	<u>Ordinary Resolution 5:</u> Proposed Grant of ESOS Options to Dato' Ahri Bin Hashim	112,035,443	86.65	17,264,800	13.35	0	0.00
6.	<u>Ordinary Resolution 6:</u> Proposed Grant of ESOS Options to Sureson A/L Krisnasamy	112,035,443	86.65	17,264,800	13.35	0	0.00

The announcement is dated 25 September 2018.