



MEDIA PRIMA BERHAD (532975-A)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER
ENDED 31 MARCH 2018**

24 May 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		31.3.2018 RM'000	31.3.2017 RM'000	31.3.2018 RM'000	31.3.2017 RM'000
Revenue		280,666	272,200	280,666	272,200
Operating expenses	A8	(302,423)	(312,742)	(302,423)	(312,742)
Other operating income	A9	5,075	6,387	5,075	6,387
Loss from operations		(16,682)	(34,155)	(16,682)	(34,155)
Finance costs		(5,863)	(3,320)	(5,863)	(3,320)
Share of results of an associate		-	(1,885)	-	(1,885)
Loss before tax		(22,545)	(39,360)	(22,545)	(39,360)
Taxation	B1	(454)	(2,001)	(454)	(2,001)
Net loss and total comprehensive loss for the financial period		(22,999)	(41,361)	(22,999)	(41,361)
Loss and total comprehensive loss attributable to:					
- Owners of the Company		(21,826)	(38,465)	(21,826)	(38,465)
- Non-controlling interests		(1,173)	(2,896)	(1,173)	(2,896)
		(22,999)	(41,361)	(22,999)	(41,361)
Loss per share (sen)					
- Basic and diluted	B10	(1.97)	(3.47)	(1.97)	(3.47)

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2017.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	NOTE	AS AT 31.3.2018 RM'000	AS AT 31.12.2017 RM'000
Assets			
Property, plant and equipment		486,929	498,580
Investment properties		31,349	31,681
Financial assets at fair value through other comprehensive income		2,472	2,472
Intangible assets		431,286	446,058
Deferred tax assets		12,367	12,762
Non-current assets		964,403	991,553
Inventories		52,636	46,220
Trade and other receivables		260,199	297,629
Current tax assets		31,452	29,726
Deposits, cash and bank balances		265,225	205,963
Current assets		609,512	579,538
Non-current assets held for sale		11,171	11,171
Total assets		1,585,086	1,582,262
Liabilities and equity			
Non-Current Liabilities			
Borrowings	B4	294,145	292,953
Trade and other payables		1,531	1,526
Deferred tax liabilities		43,680	43,665
Non-current liabilities		339,356	338,144
Trade and other payables		476,866	448,836
Borrowings	B4	17,089	21,204
Current tax liabilities		2,194	1,898
Current liabilities		496,149	471,938
Total liabilities		835,505	810,082
Equity and Reserves			
Share capital		1,524,735	1,524,735
Reserves		(779,911)	(758,085)
Equity attributable to owners of the Company		744,824	766,650
Non-controlling interests		4,757	5,530
Total equity		749,581	772,180
Total liabilities and equity		1,585,086	1,582,262
Net assets per share attributable to equity holders of the Company (sen)*	A15	67.15	69.12

* Net assets per share is calculated by dividing the net assets (excluding the portion allocated to non-controlling interest) of the Group by the number of ordinary shares in issue at the statement of financial position date.

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2017.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company					Non-	Total
	Share capital RM'000	Share premium RM'000	Other reserves RM'000	Accumulated losses RM'000	Total RM'000	controlling interests RM'000	equity RM'000
2018							
At 1 January 2018	1,524,735	-	1,755	(759,840)	766,650	5,530	772,180
Net loss and total comprehensive loss for the period	-	-	-	(21,826)	(21,826)	(1,173)	(22,999)
Transaction with owners:							
Equity contribution from non-controlling interest	-	-	-	-	-	400	400
At 31 March 2018	1,524,735	-	1,755	(781,666)	744,824	4,757	749,581
2017							
At 1 January 2017	1,109,199	415,536	1,755	(64,861)	1,461,629	24,584	1,486,213
Net loss and total comprehensive loss for the period	-	-	-	(38,465)	(38,465)	(2,896)	(41,361)
At 31 March 2017	1,109,199	415,536	1,755	(103,326)	1,423,164	21,688	1,444,852

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2017.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	NOTE	FOR THE PERIOD ENDED 31.3.2018 RM'000	FOR THE PERIOD ENDED 31.3.2017 RM'000
Cash flows from operating activities			
Loss for the period		(22,999)	(41,361)
Adjustments for:			
- Non-cash items		48,086	70,408
- Interest expense		5,863	3,320
- Interest income		(1,884)	(2,688)
Operating cash flows before working capital changes		29,066	29,679
Changes in working capital		49,603	(18,081)
Cash flows from operations		78,669	11,598
Income tax paid (net of refund)		(1,472)	(600)
Net cash flows generated from operating activities		77,197	10,998
Cash flows from investing activities			
Settlement of remaining consideration for the acquisition of subsidiaries in prior year		(5,000)	-
Property, plant and equipment:			
- Additions		(6,540)	(18,164)
- Proceeds from disposals		19	17
Non-current assets held for sale:			
- Proceeds from disposals		-	3,849
Interest received		1,884	2,688
Net cash flows used in investing activities		(9,637)	(11,610)
Cash flows from financing activities			
Interest paid		(4,884)	-
Increase in restricted bank balances		(335)	-
Drawdown of borrowings		17,089	-
Repayment of borrowings		(20,903)	-
Equity contribution from non-controlling interest		400	-
Dividends paid to non-controlling interest		-	(378)
Net cash flows used in financing activities		(8,633)	(378)
Net movement in cash and cash equivalents		58,927	(990)
Cash and cash equivalents at beginning of the period		197,215	370,973
Cash and cash equivalents at end of the period	A13	256,142	369,983

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2017.

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2017, which were prepared in compliance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2017.

The adoption of the following applicable amendments and improvements to MFRS that came into effect on 1 January 2018 did not have any significant impact on the Group upon the initial application.

Description	
Amendments to MFRSs	Annual improvements to MFRS Standards 2014 – 2016 cycle
Amendments to MFRS 2	Measurement of Share-based Payment
Amendments to MFRS 140	Investment Property
MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers

The Group will be adopting the following MFRSs when they become effective in the respective financial periods.

Description		Effective for annual periods beginning on or after
Amendments to MFRSs	Annual improvements to MFRS Standards 2015 – 2017 cycle	1 January 2019
Amendments to MFRS 9	Financial Instruments	1 January 2019
Amendments to MFRS 119	Employee Benefits	1 January 2019
Amendments to MFRS 128	Investment in Associates and Joint Ventures	1 January 2019
MFRS 16	Leases	1 January 2019
IC Interpretation 23	Uncertainty over Income Tax Treatments	1 January 2019

The adoption of the above MFRSs are not expected to have a material impact in the financial statement of the Group except for MFRS 16. The effects of the above standards are currently being assessed by the Directors.

NOTES TO THE INTERIM FINANCIAL REPORT

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2017 was not qualified.

A3. SEASONAL OR CYCLICAL FACTORS

The operations of our major business segments are generally affected by the major festive seasons.

A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There was no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group in the first quarter ended 31 March 2018.

A5. MATERIAL CHANGES IN ESTIMATES

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the first quarter ended 31 March 2018.

NOTES TO THE INTERIM FINANCIAL REPORT

A6. SEGMENTAL REPORTING

The Group determines and presents its operating segments based on information reported internally to the Group Managing Director and the Board of Directors. The Group predominantly operates in Malaysia and consequently, there is no disclosure on geographical segment being made. The segment information for the current financial period is as follows:

Period ended 31 March 2018	Television Networks	Radio Networks	Out-of- Home	NSTP	Digital Media	Content Creation	Home Shopping	Corporate	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	90,420	13,484	38,014	81,671	9,563	3,468	44,046	-	-	280,666
Inter-segment revenue	3,066	1,296	1,129	268	10,094	21,284	-	26,564	(63,701)	-
	93,486	14,780	39,143	81,939	19,657	24,752	44,046	26,564	(63,701)	280,666
Royalties	(438)	(73)	-	-	-	-	-	-	-	(511)
	93,048	14,707	39,143	81,939	19,657	24,752	44,046	26,564	(63,701)	280,155
Reportable segment (loss)/profit after tax before non-controlling interest	(34,676)	5,752	4,469	(2,192)	3,405	6,265	(1,614)	(2,801)	(1,607)	(22,999)

Period ended 31 March 2017	Television Networks	Radio Networks	Out-of- Home	NSTP	Digital Media	Content Creation	Home Shopping	Corporate	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	106,663	12,290	37,365	82,199	404	5,547	27,732	-	-	272,200
Inter-segment revenue	1,532	22	385	680	9,515	20,827	-	55,412	(88,373)	-
	108,195	12,312	37,750	82,879	9,919	26,374	27,732	55,412	(88,373)	272,200
Royalties	(547)	(62)	-	-	-	-	-	-	-	(609)
	107,648	12,250	37,750	82,879	9,919	26,374	27,732	55,412	(88,373)	271,591
Reportable segment (loss)/profit after tax before non-controlling interest	(23,029)	2,051	7,089	(16,965)	190	1,359	(4,164)	26,921	(34,813)	(41,361)

NOTES TO THE INTERIM FINANCIAL REPORT

A7. REVENUE

Period ended 31 March 2018	Traditional RM'000	Digital RM'000	Home Shopping RM'000	Group RM'000
Advertising	191,658	17,711	-	209,369
Circulation	21,431	-	-	21,431
Commerce	1,311	1,355	44,046	46,712
Content	2,419	-	-	2,419
Property and others	735	-	-	735
	217,554	19,066	44,046	280,666

Period ended 31 March 2017*	Traditional RM'000	Digital RM'000	Home Shopping RM'000	Group RM'000
Advertising	205,085	4,743	-	209,828
Circulation	26,770	-	-	26,770
Commerce	3,470	1,499	27,732	32,701
Content	2,128	-	-	2,128
Property and others	773	-	-	773
	238,226	6,242	27,732	272,200

* The Group has adopted MFRS 15 using the modified retrospective approach. This means any cumulative impact arising from the adoption will be recognised in retained earnings as at 1 January 2018 and comparatives are not restated. Based on the assessment performed by the Directors, there is no cumulative impact from the adoption of MFRS 15 as at 1 January 2018.

A8. OPERATING EXPENSES

Included within operating expenses for the period under review are the following expenses:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31.3.2018 RM'000	31.3.2017 RM'000	31.3.2018 RM'000	31.3.2017 RM'000
Depreciation and amortisation	18,899	26,104	18,899	26,104
Impairment of receivables (net)	1,151	365	1,151	365
Foreign exchange loss	776	103	776	103
Impairment of financial assets at fair value through profit or loss	-	90	-	90

NOTES TO THE INTERIM FINANCIAL REPORT

A9. OTHER OPERATING INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31.3.2018	31.3.2017	31.3.2018	31.3.2017
	RM'000	RM'000	RM'000	RM'000
Interest income	1,884	2,688	1,884	2,688
Other income	3,179	3,013	3,179	3,013
Gain on disposal of property, plant and equipment	12	17	12	17
Gain on disposal of non-current assets held for sale	-	669	-	669
	5,075	6,387	5,075	6,387

A10. VALUATIONS OF PROPERTY, PLANT & EQUIPMENT

The Group's property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

A11. CONTINGENT LIABILITIES

The Group is a defendant in 19 (As at 31.12.2017: 24) legal suits with contingent liabilities amounting to approximately RM4.9 million (As at 31.12.2017: RM5.7 million). Of the 19 legal suits, 16 suits are for alleged defamation and 3 are for alleged breach of contract.

As at date of this report, the following is the material unsuccessful legal suit brought against the Group since the date of the last annual statement of financial position:

- On 14 May 2018, the High Court awarded RM1.1 million by the way of damages against Sistem Television Malaysia Berhad ("TV3"), a subsidiary company, for a defamation suit of which the Plaintiff was defamed on a news bulletin broadcasted by TV3. The Group is in the midst of seeking legal advice on whether it should appeal on the quantum of damages awarded by the High Court. Nevertheless sufficient provision has been made in the financial period ended 31 March 2018.

Apart from the above, there are no new material litigation against the Group. The Directors are not aware of any other proceedings pending against the Group and/or its subsidiaries or of any facts likely to give rise to any proceedings which might materially affect the position or business of the Group and/or its subsidiaries.

NOTES TO THE INTERIM FINANCIAL REPORT

A12. CAPITAL COMMITMENTS

Capital commitments not provided for in the financial statements as at 31 March 2018 are as follows:

	RM'000
Approved but not contracted:	
- Property, plant and equipment	86,131
- Intangible assets	189,803
Approved and contracted for:	
- Property, plant and equipment	6,053
- Intangible assets	48
	282,035

A13. CASH AND CASH EQUIVALENTS

Details of cash and cash equivalents are as follows:

	As at 31.3.2018 RM'000	As at 31.3.2017 RM'000
Cash and bank balances	181,185	223,489
Deposits with licensed banks	84,040	150,419
Deposits, cash and bank balances	265,225	373,908
<i>Less: Restricted deposits</i>		
Deposits with licensed banks	(9,083)	(3,925)
Cash and cash equivalents	256,142	369,983

A14. CHANGES IN COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group for the current quarter and financial period ended 31 March 2018.

NOTES TO THE INTERIM FINANCIAL REPORT

A15. SIGNIFICANT EVENT AFTER REPORTING PERIOD

On 2 May 2018, The New Straits Times Press (Malaysia) Berhad (“NSTP”), a subsidiary of the Company, together with the other shareholders of Malaysian Newsprint Industries Sdn Bhd (“MNI”), a former associate of NSTP, had entered into a Share Sale Agreement (“SSA”) to sell their entire interest in MNI to Asia Honour (Hong Kong) Limited, with the consent of the liquidator.

Pursuant to the terms of the SSA, NSTP has agreed to dispose of its:

- a) entire interest in ordinary shares of MNI for a cash consideration of RM14.15 million; and
- b) entire interest in redeemable preference shares of MNI for an amount equivalent to NSTP's portion of the balance consideration after deducting inter alia all secured debts, admitted debts, liquidation costs and other agreed costs from the sum of RM338.0 million.

This will enable MPB Group to recoup part of its investment in MNI which had been fully written down in financial year 2017. The full disposal consideration is expected to be received by NSTP within the third quarter of the financial year ending 31 December 2018.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B1. TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31.3.2018	31.3.2017	31.3.2018	31.3.2017
	RM'000	RM'000	RM'000	RM'000
In respect of the current period:				
- Current income tax	539	2,214	539	2,214
- Deferred taxation	(85)	(213)	(85)	(213)
	454	2,001	454	2,001

The Group incurred tax expense for the current quarter and financial period despite being in a loss before tax position primarily due to income tax incurred by profitable subsidiaries that cannot be fully set-off against losses incurred by other subsidiaries.

B2. FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

As at 31 March 2018, the Group does not have any financial liabilities measured at fair value through profit or loss.

B3. MATERIAL LITIGATION

Apart from the material litigation disclosed under Note A11, there was no other material litigation in the period under review since the last announcement.

B4. BORROWINGS

	31.3.2018	31.12.2017
	RM'000	RM'000
<u>Non-Current Borrowings</u>		
Secured:		
- Term loan (Note a)	294,145	292,953
<u>Current Borrowings</u>		
Secured:		
- Term loan (Note a)	-	301
Unsecured:		
- Banker's acceptance (Note b)	17,089	20,903
	17,089	21,204
Total borrowings	311,234	314,157

The Group's borrowings are denominated in Ringgit Malaysia.

a) Term loan

On 13 December 2017, the Company obtained a RM300.0 million secured loan which bears a fixed interest rate of 2.75% per annum above effective cost of funds. The loan will mature on 27 December 2019 and repayable in entirety on its maturity date. The loan is secured by a charge over certain property, plant and equipment of a subsidiary of the Company.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B4. BORROWINGS (CONTINUED)

b) Banker's acceptance

The Group had drawn down RM17.1 million banker's acceptance facility with a term of 3 months. The facility effective interest rate is 4.17% per annum and is repayable in entirety on its maturity date.

B5. REVIEW OF PERFORMANCE FOR THE CURRENT QUARTER VS. PRECEDING QUARTER

	Quarter ended 31.3.2018 RM'000	Quarter ended 31.12.2017 RM'000
Revenue	280,666	306,189
Loss Before Tax (LBT) - excluding exceptional item	(22,545)	(26,058)
Exceptional item	-	(302,712)
Loss After Tax (LAT)	(22,999)	(384,741)
Normalised Loss After Tax	(22,999)	(82,029)

Group revenue for 1QFY18 decreased by RM25.5 million or 8% against the immediate preceding quarter (4QFY17) mainly attributed to the declining trend of traditional advertising revenue which offset the revenue growth for digital advertising, content and commerce revenue. First quarter tends to be the lowest of the four quarters. LBT (excluding exceptional item) narrowed by RM3.5 million or 13% in 1QFY18 due to impairment of printing plant and Early Retirement Scheme exercise carried out in FY2017.

The performance of the respective business platforms for 1QFY18 against 4QFY17 is as follows:

- a) Television Networks – Revenue decreased by 32% against preceding quarter primarily due to lower advertising and cyclical impact during early part of the year.
- b) NSTP – Revenue increased by 39% mainly due to higher newspaper advertising and digital revenue in 1QFY18.
- c) Out-of-Home – Revenue for 1QFY18 decreased by 14% against the immediate preceding quarter.
- d) Radio Networks – Decrease in revenue by 26% against the immediate preceding quarter primarily due to lower advertising revenue.
- e) Digital Media – Recorded slight decline of 2% in revenue against the immediate preceding quarter.
- f) Content Creation – 1QFY18 revenue increased by 19% against the immediate preceding quarter primarily attributed to stronger content production and License & Merchandising revenue.
- g) Home Shopping – Continued its encouraging growth with 1QFY18 revenue higher by 20% from 4QFY17 supported by growth in number of products sold and higher customer base.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B6. REVIEW OF PERFORMANCE FOR THE CURRENT PERIOD TO DATE VS. PREVIOUS PERIOD TO DATE

	Period ended 31.3.2018 RM'000	Period ended 31.3.2017 RM'000
Revenue	280,666	272,200
Loss Before Tax	(22,545)	(39,360)
Loss After Tax (LAT)	(22,999)	(41,361)

Revenue for the financial period 31 March 2018 increased by 3% against the previous financial period due to higher revenue for digital advertising, content and commerce revenue. The Group recorded a lower LAT of RM23.0 million in 1QFY18 against LAT of RM41.4 million in the corresponding period.

The performance of respective platforms for the financial period 31 March 2018 as compared to the comparative financial period is as follows:

- a) Television Networks – Lower adex take up in the Free-to-Air (“FTA”) Television segment had led to the decrease in revenue of 14%. Challenging operating environment resulted a loss of RM34.7 million against RM23.0 million for 1QFY17.
- b) NSTP – Lower revenue by 1% against corresponding period. This is mainly attributed to lower newspaper sales by 24% which offset the higher 1QFY18 newspaper advertising and digital revenue. LAT narrowed by RM14.8 million or 87% compared to the corresponding quarter mainly due to lower production cost and administrative expenses.
- c) Out-of-Home – Revenue increased by 4% against the corresponding period contributed by higher yield from digital sites. However, the platform incurred lower PAT of RM4.5 million mainly due to higher site and authority fees.
- d) Radio Networks – Revenue increased by 20% against the corresponding period which led to current period PAT to close higher by RM3.7 million against the corresponding period.
- e) Digital Media – Significant increase in revenue by 98% was contributed mainly by digital advertising revenue of Rev Asia.
- f) Content Creation – Decline in 1QFY18 revenue by 6% was mitigated by lower content production cost. The platform recorded a profit of RM6.3 million mainly attributed to lower administrative expenses during the quarter.
- g) Home Shopping – In comparison to the corresponding period, the revenue growth of RM16.4 million reflected strong momentum for this segment.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B7. PROSPECTS FOR 2018

The Group will continue its transformation journey and increase efforts to accelerate revenue generating initiatives by maximising available assets and leveraging on extensive reach via its strong brands on digital and non-digital platforms.

The structural change in the media sector is forecasted to continue affecting traditional media companies in tandem with global trends. To remain resilient and relevant, the Group is committed to its transformation journey in defending traditional revenue sources while increasing efforts in growing new revenue streams. The foundation for these efforts are placed on several key areas which include market leadership in broadcast, OTT content and digital publishing. At the same time, the Group is also focused in growing commerce revenue through integrated media and expansion beyond Malaysia. Concurrently, continuous cost management by maximising existing value chain and increasing productivity and efficiency will still be priorities whilst exercising prudent financial and risk management.

B8. PROFIT FORECAST/PROFIT GUARANTEE

The Group has not issued any Group profit forecast/profit guarantee during the current financial period.

B9. DIVIDEND

No dividends have been declared by the Board of Directors for the first quarter and financial period ended 31 March 2018 (2017: Nil for the first quarter and for the financial period).

ADDITIONAL LISTING REQUIREMENT INFORMATION

B10. LOSS PER SHARE

The Group's loss per share are calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31.3.2018	31.3.2017	31.3.2018	31.3.2017
Loss attributable to owners of the Company (RM'000)	(21,826)	(38,465)	(21,826)	(38,465)
Weighted average number of ordinary shares in issue ('000)	1,109,199	1,109,199	1,109,199	1,109,199
Basic and diluted loss per share (sen)	(1.97)	(3.47)	(1.97)	(3.47)

The Group and Company do not have in issue any financial instruments or other contract that may entitle its holders to ordinary shares and potentially dilute its loss per share.

BY ORDER OF THE BOARD

TAN SAY CHOON (MAICSA 7057849)
FARNIDA BINTI NGAH (MIA 22495)
COMPANY SECRETARIES

Kuala Lumpur
24 May 2018

The full financial analysis of Media Prima Berhad Group can also be viewed at Media Prima Berhad's website:
<http://www.mediaprima.com.my>