

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	31/12/2015	Preceding Year	Current Year to Date	Preceding Year
	Ended	Current Quarter	Ended	To Date
	31-Dec-2015	Ended	31-Dec-2015	Ended
	RM'000	31-Dec-2014	RM'000	31-Dec-2014
	Unaudited	Unaudited	Unaudited	Audited
Revenue	17,295	10,179	60,373	42,246
Cost of sales	(10,933)	(5,253)	(37,809)	(21,190)
Gross profit	6,362	5,364	22,564	21,056
Other income	364	372	1,026	973
Administrative and other operating expenses	(834)	10	(9,087)	(8,842)
Selling and distribution expenses	(1,970)	(1,390)	(4,919)	(3,524)
Operating profit	3,922	4,356	9,584	9,663
Depreciation	(170)	(139)	(603)	(571)
Allowance for impairment	(200)	(64)	(202)	(64)
Finance costs	(0)	(4)	(8)	(13)
Profit before taxation	3,552	4,149	8,771	9,015
Taxation	(594)	(1,032)	(2,398)	(2,441)
Profit for the period	2,958	1,447	6,373	6,574
Other comprehensive income	10	(7)	14	11
Total comprehensive income for the period	2,968	1,440	6,387	6,585
Profit after taxation attributable to the equity holders of the Company	2,958	1,447	6,373	6,574
Total comprehensive income attributable to the equity holders of the Company	2,968	1,440	6,387	6,585
Weighted average no. of ordinary shares in issue ('000)	42,757	42,757	42,757	42,757
Earnings per share (sen):				
- Basic	6.92	3.38	14.90	15.37
- Diluted	6.92	3.38	14.90	15.37

Note:

- 1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

	UNAUDITED As at 31-Dec-2015 RM'000	AUDITED As At 31-Dec-2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	5,436	5,363
Investment securities	66	53
Goodwill on consolidation	8	8
	<u>5,510</u>	<u>5,424</u>
Current Assets		
Inventories	7,475	5,797
Trade receivables	13,571	10,116
Other receivables, deposits and prepayments	802	316
Tax recoverable	36	67
Fixed Deposits placed with licensed banks	8,446	10,370
Cash and bank balances	5,875	4,626
	<u>36,205</u>	<u>31,292</u>
TOTAL ASSETS	<u>41,715</u>	<u>36,716</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	21,379	21,379
Share premium	2,667	2,667
Retained profits	11,794	9,697
Reserve	51	37
Total equity	<u>35,891</u>	<u>33,780</u>
Non current liabilities		
Deferred tax liabilities	167	181
Hire purchase payable	91	171
	<u>258</u>	<u>352</u>
Current liabilities		
Trade payables	2,961	450
Other payables, deposits and accruals	1,681	1,029
Hire purchase payables	90	86
Tax payables	834	1,019
	<u>5,566</u>	<u>2,584</u>
Total liabilities	<u>5,824</u>	<u>2,936</u>
TOTAL EQUITY AND LIABILITIES	<u>41,715</u>	<u>36,716</u>
 Net assets per share attributable to ordinary equity owners of the Company (sen)	 83.94	 79.00

Note:

- 1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015**

	Attributable to Equity Holders of the Company				
	<u>Non-Distributable</u>		<u>Distributable</u>		
	Share Capital RM'000	Share Premium RM'000	Fair value Adjustment Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
Balance as at 1.1.2014	21,379	2,667	26	7,399	31,471
Dividends	-	-	-	(4,276)	(4,276)
Total comprehensive income for the financial year	-	-	11	6,574	6,585
At 31 December 2014 (<i>Audited</i>)	21,379	2,667	37	9,697	33,780
Balance as at 1.1.2015	21,379	2,667	37	9,697	33,780
Dividends	-	-	-	(4,276)	(4,276)
Total comprehensive income for the financial period	-	-	14	6,373	6,387
Balance as at 31.12.2015 (Unaudited)	21,379	2,667	51	11,794	35,891

Note:

- 1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015**

	Current Year To Date Ended 31-Dec-2015 (Unaudited) RM'000	Preceeding Year To Date Ended 31-Dec-2014 (Audited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,771	9,015
Adjustments for		
- Depreciation	603	571
- Gain on disposal of property, plant and equipment	(62)	(13)
- Impairment loss on trade receivables	200	64
- Impairment loss on trade receivables no longer required	(50)	(206)
- Allowance for impairment	2	-
- Interest income	(437)	(371)
- Interest expense	10	13
- dividend income	(1)	(1)
Operating profit before working capital changes	9,036	9,072
Changes in working capital		
Inventories	(1,678)	(1,947)
Receivables	(5,278)	(899)
Payables	4,350	223
Net cash generated from operations	6,430	6,449
Taxation refund	70	-
Taxation paid	(2,625)	(1,912)
Net cash flows from operating activities	3,875	4,537
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of investment/property, plant and equipment	62	48
Net movement in investment securities	-	(2)
Dividend received	1	1
Interest received	437	371
Purchase of property, plant and equipment	(678)	(1,392)
Net cash flows from investing activities	(178)	(974)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(10)	(13)
Dividend paid	(4,276)	(4,276)
Deposits ceased pledged with licensed banks	-	1,033
Repayment of hire purchase liabilities	(86)	(74)
Net cash used in financing activities	(4,372)	(3,330)
Net Changes In Cash And Cash Equivalents	(675)	233
Cash And Cash Equivalents At The Begining Of The Period	14,996	14,763
Cash And Cash Equivalents At The End Of The Period	14,321	14,996
Analysis of Cash And Cash Equivalents		
Deposits with licensed banks	8,446	10,370
Cash and bank balances	5,875	4,626
	14,321	14,996

Note:

- 1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2015

(a) NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING

A1. Basis of reporting preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements.

The interim financial statements should be read in conjunction with the Audited Financial Statements of the Company for the FYE 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

A2. Summary of significant accounting policies

The accounting policies and methods of computation adopted by SCC and its subsidiary companies ("SCC Group" or "Group") in the preparation of this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2014.

The application of the following new/revised MFRSs, Issues Committee ("IC") Interpretations, amendments to MFRSs and IC Interpretations, issued by the Malaysian Accounting Standards Board ("MASB"), which are mandatory and will be effective for the financial periods as stated below, will have no material impact on the financial statements of the Group and of the Company:

<u>New MFRSs</u>		Effective for financial periods commencing on or after
MFRS 9	Financial Instruments	1 January 2018
MFRS 15	Revenue from contracts with Customers	1 January 2017
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 July 2014
MFRS 2	Share-based Payment	1 July 2014
MFRS 3	Business Combinations	1 July 2014
MFRS 5	Non-current Asset Held for Sale and Discontinued Operations	1 January 2016
MFRS 7	Financial Instruments: Disclosures	1 January 2016
MFRS 8	Operating Segments	1 July 2014
MFRS 10	Consolidation Financial Statement	1 January 2016
MFRS 11	Joint Arrangements	1 January 2016
MFRS 12	Disclosures of Interests in Other Entities	1 January 2016
MFRS 13	Fair Value Measurement	1 July 2014
MFRS 101	Presentation of Financial Statements	1 January 2016
MFRS 116	Property, Plant and Equipment	1 July 2014/1 January 2016
MFRS 119	Employee Benefits	1 July 2014/1 January 2016
MFRS 124	Related Party Disclosures	1 July 2014
MFRS 127	Separate Financial Statements	1 January 2016
MFRS 128	Investments in Associates and Joint Ventures	1 January 2016
MFRS 138	Intangible Assets	1 July 2014/1 January 2016
MFRS 136	Impairment of Assets	1 January 2014
MFRS 138	Intangible Assets	1 July 2014
MFRS 140	Investment Property	1 July 2014

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

A2. Summary of significant accounting policies (con'd)

MFRS, Amendments to MFRS and IC Interpretation that is applicable to the Group but not yet effective

New IC Int

MFRS 141

Agriculture

1 January 2016

The Group did not adopt the following standards that have been issued by the Malaysian Accounting Standards Board as these are effective for financial period beginning on or after 1 January 2015.

A3. Auditors' report

There was no qualification on the audited financial statements of the Group for the FYE 31 December 2014.

A4. Seasonal or cyclical factors

The operations of the Group were not significantly affected by seasonal or cyclical factors during the current quarter and current year to date under review.

A5. Items of unusual nature and amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and current year to date under review.

A6. Material changes in estimates

There were no changes in the estimates that had a material effect in the current quarter and period to date results.

A7. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current quarter and current year to date under review.

A8. Dividends paid

(a) There was no dividend paid during the financial period ended 31 December 2015 and preceding year's corresponding period ended 31 December 2014.

(b) A single tier tax exempt interim dividend of 5 sen per ordinary share and a special single tier tax exempt interim dividend of 5 sen per ordinary share amounting to RM4,275,700.00 in respect of the financial year ending 31 December 2015 was paid on 31 July 2015.

(c) A single tier exempt interim dividend of 5 sen per ordinary share and a special single tier tax exempt interim dividend of 5 sen per ordinary share amounting to RM4,275,700.00 in total in respect of the FYE 31 December 2014 was paid on 30 July 2014.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

A9. Segmental information

Segmental information of the Group's revenue is as follows:

	Animal Health Products RM'000	Foodservice Equipment RM'000	Supplies RM'000	Food Manufacturing RM'000	Others RM'000	Total RM'000	Inter-segment Elimination RM'000	Consolidated RM'000
RESULTS FOR THE CURRENT QUARTER ENDED 31 DECEMBER 2015								
REVENUE								
External revenue	7,904	4,792	4,567	32	-	17,295	-	17,295
Inter-segment								
- sales	-	-	-	975	-	975	(975)	-
- management fees received	-	-	-	-	645	645	(645)	-
- dividend received	-	-	-	-	1,022	1,022	(1,022)	-
Total revenue	7,904	4,792	4,567	1,007	1,667	19,937	(2,642)	17,295
Segment profit	1,166	352	471	154	1,967	4,110	(1,152)	2,958

	Animal Health Products RM'000	Foodservice Equipment RM'000	Supplies RM'000	Food Manufacturing RM'000	Others RM'000	Total RM'000	Inter-segment Elimination RM'000	Consolidated RM'000
RESULTS FOR THE CURRENT QUARTER ENDED 31 DECEMBER 2014								
REVENUE								
External revenue	3,291	3,370	3,478	40	-	10,179	-	10,179
Inter-segment								
- sales	-	-	-	1,101	-	1,101	(1,101)	-
- management fees received	-	-	-	-	335	335	(335)	-
- dividend received	-	-	-	-	-	-	-	-
Total revenue	3,291	3,370	3,478	1,141	335	11,615	(1,436)	10,179
Segment profit	762	944	975	277	(33)	2,925	(92)	2,833

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter under review.

A11. Capital commitments

As at the balance sheet date, there was no outstanding capital commitments not provided for in the interim financial report.

A12. Material subsequent event

There was no material subsequent event.

A13. Changes in the composition of the Group

There was no change in the composition of the Group for the current quarter under review.

A14. Contingent liabilities and contingent assets

There were no contingent liabilities and contingent assets, which upon becoming enforceable may have a material effect on the net assets, profits or financial position of the Group for the current quarter and current year to date under review since the last annual balance sheet date.

A15. Significant related party transactions

Save as disclosed in the Audited Financial Statements for the FYE 31 December 2014, there were no other significant related party transactions for the current quarter under review.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of performance

The comparison of the current year 4th quarter revenue against previous year 4th quarter revenue is set out below:

	Current Quarter Ended 31-Dec-15 RM'000	Corresponding Quarter ended 31-Dec-14 RM'000	Variance RM'000
Revenue - Animal Health Product Division	7,904	3,291	4,613
- Foodservice Equipment Division	9,359	6,848	2,511
- Food Manufacturing Division	32	40	(8)

The Group achieved revenue of RM17.30 million for the current quarter ended 31 December 2015 as compared to RM10.18 million in the preceding year quarter ended 31 December 2014. The increase in revenue by approximately 69.94% compared to the preceding year corresponding quarter was mainly due to reasons as explained below.

During the current quarter ended 31 December 2015, Animal Health Product Division recorded revenue of RM7.90 million as compared to RM3.29 million in the preceding year quarter ended 31 December 2014. The increase of approximately 140.12% was due to demand for essential amino acid for animal feed during the current quarter.

During the current quarter ended 31 December 2015, Foodservice Equipment Division recorded revenue of RM9.36 million as compared to RM6.85 million in the preceding year quarter ended 31 December 2014. The increase of approximately 36.64% was due to the overall increased of sales in equipment and food supplies during the current quarter.

During the current quarter ended 31 December 2015, Food Manufacturing Division recorded revenue of RM0.03 million as compared to RM0.04 million in the preceding year quarter ended 31 December 2014. The decrease of approximately 25% was due to the decreasing in our customers' orders during the current quarter.

	Current Year to date ended 31-Dec-15 RM'000	Preceding Year to date ended 31-Dec-14 RM'000	Variance RM'000
Revenue - Animal Health Product Division	32,133	15,254	16,879
- Foodservice Equipment Division	27,988	25,561	2,427
- Food Manufacturing Division	252	170	82

The Group achieved revenue of RM60.37 million for the current year to date ended 31 December 2015 as compared to RM40.99 million in the preceding year to date ended 31 December 2014. The increase in revenue by approximately 47.28% compared to the preceding year to date was mainly due to reasons as explained below.

During the current year to date ended 31 December 2015, Animal Health Product Division recorded revenue of RM32.13 million as compared to RM15.25 million in the preceding year ended 31 December 2014. The increase of approximately 110.69% was due to introduction of new essential amino acid for animal feed during the current year to date.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

B1. Review of performance (con'd)

During the current year to date ended 31 December 2015, Foodservice Equipment Division recorded revenue of RM27.99 million as compared to RM25.56 million in the preceding year ended 31 December 2014. The increase of approximately 9.51% was due to increased demand for our equipment and supplies by our customers.

During the current year to date ended 31 December 2015, Food Manufacturing Division recorded revenue of RM0.25 million as compared to RM0.17 million in the preceding year ended 31 December 2014. The increase of approximately 47.06% was due to the increase in our customers' orders during the current year to date.

B2. Material changes in the profit before taxation for the current quarter as compared to the immediate preceding quarter

For current quarter ended 31 December 2015, the Group achieved a profit before tax of approximate RM3.55 million as compared to RM1.34 million in the immediate preceding quarter ended 30 September 2015. The increased of RM2.21 million or 164.92% in profit before tax is due to due to the decrease in administrative as a result of the reversal of provision for certain staff costs.

B3. Prospects

We foresee further market uncertainties, restructuring and consolidation going into year 2016, SCC would continue to run our business with caution and prudent in order to deliver the best possible returns to the shareholders.

The introduction of new essential amino acid for animal feeds to the market had contributed substantial amount to the Group's revenue albeit with much lower margin. However, these products also allow the Group to penetrate into new customers and networks that would further enhance our position in the industry.

The strengthen of USD against Ringgit Malaysia increases the cost of doing business of the Group. However, we exercise a prudent hedging policy and this exercise does lower the impact of the currency fluctuation to the Group to a minimum.

Barring any unforeseeable circumstances, the Board of Directors is optimistic of the Group's prospect in the future.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

B5. Taxation

	Current Quarter Ended 31/12/2015 RM'000	Preceding Year Corresponding Quarter Ended 31/12/2014 RM'000	Current Year-To-Date Ended 31/12/2015 RM'000	Preceding Year- To-Date Ended 31/12/2014 RM'000
Income tax:				
- current year	564	987	2,368	(2,369)
- (Over) / under provision of tax in prior year	35	15	35	(31)
	599	1,002	2,403	(2,400)
Deferred tax				
- Relating to origination and reversal of temporary difference	3	21	3	(27)
- (Over) /under provision of tax in prior year	(8)	9	(8)	(14)
	594	1,032	2,398	(2,441)

The Group's effective tax rate for the current quarter 31 December 2015 was 16.72% was due to double tax deduction on exhibition expenses incurred during the current quarter under review. The Group's effective tax rate for the current year to date was 27.34% which was higher than the statutory rate due to certain non tax-deductible expenses.

B6. Status of corporate proposal

Save as disclosed below, there were no other outstanding corporate proposal announced but not completed as at the latest practical date from the issuance of this report.

On 29 April 2015, SCC proposed to undertake a special issue of 6,109,000 new ordinary shares of RM0.50 each in SCC, representing approximately 12.5% of its enlarged issued and paid-up share capital to Bumiputera investors to be identified and/or approved by Ministry of International Trade and Industry ("MITI") at an issue price to be determined after obtaining all relevant approvals ("Proposed Special Issue"). The Company has obtained the relevant approvals for the Proposed Special Issue and is awaiting the recognition and/or identification of Bumiputera investors for the Proposed Special Issue by MITI. Pursuant thereto, the Company has also obtained an extension of time of 12 months up to 3 August 2016 from the Equity Compliance Unit of the Securities Commission Malaysia to comply with the Bumiputera equity condition pursuant to SCC's listing on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") as well as an extension of time up to 3 August 2016 from Bursa Securities for the Company to complete the Proposed Special Issue.

B7. Group borrowings and debt securities

The Group's borrowings as 31 December 2015 were as follow:-

	Secured RM'000	Unsecured RM'000	Total RM'000
<u>Short term borrowings:-</u>			
Hire purchase payables	90	-	90
	90	-	90
<u>Long term borrowings:-</u>			
Hire purchase payables	91	-	91
	91	-	91
Total borrowings	181	-	181

All the Group's borrowings are denominated in Ringgit Malaysia.

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

B8. Material litigation

There are no material litigations during the current quarter under review.

B9. Dividend

- (a) No dividend was proposed or declared for the current financial period ended 31 December 2015.
- (b) Dividend declared during the current financial year to date ended 31 December 2015 were a single tier tax exempt interim dividend of 5 sen per ordinary share and a special single tier tax exempt interim dividend of 5 sen per ordinary share amounting to RM4,275,700.00 in respect of the financial year ending 31 December 2015 which was paid on 31 July 2015.
- (c) Dividend declared during the preceding year's corresponding period to date ended 30 June 2014 were a single tier tax exempt interim dividend of 5 sen per ordinary share and a special single tier tax exempt interim dividend of 5 sen per ordinary share amounting to RM4,275,700.00 in respect of the financial year ending 31 December 2014 which was paid on 30 July 2014.

B10. Earnings per share

The basic and diluted earnings per share is calculated based on the Group's profit after tax attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	Current Quarter Ended 31-Dec-15 RM'000	Corresponding Quarter Ended 31-Dec-14 RM'000	Current Year-To-Date Ended 31-Dec-15 RM'000	Corresponding Year -To -Date Ended 31-Dec-14 RM'000
Group's profit after tax attributable to ordinary equity holders of the parent(RM)	2,958	1,447	6,373	6,574
Weighted average number of ordinary shares	42,757	42,757	42,757	42,757
Earnings per share (sen)	6.92	3.38	14.90	15.37

B11. Supplementary information on the disclosure of realised and unrealised profit

The amounts of realised and unrealised profits included in the retained profit of the Group are as follows:

	Unaudited As at 31-Dec 15 RM'000	Audited As at 31-Dec 14 RM'000
Total retained profits of the Group		
- Realised	24,215	22,046
- Unrealised	(175)	(118)
	24,040	21,928
Add: Consolidation adjustments	(12,246)	(12,231)
At 31 December	11,794	9,697

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2015

B12. Profit for the year

Profit for the current quarter ended 31 December 2015 was arrived at after crediting / (charging) the following:

	Current Quarter Ended 31-Dec-15 RM'000	Current Year to Date Ended 31-Dec-15 RM'000
Interest income	71	377
Other income including investment income	163	410
Interest expenses	-	(8)
Depreciation and amortization	(170)	(603)
Provision for and write off of receivables	(200)	(200)
Provision for and write off of inventories	-	-
Gain on disposal of quoted or unquoted investments or properties	-	-
Impairment of assets	-	(2)
Foreign exchange gain /(loss)	130	239
Gain / (loss) on derivatives	-	-
Exceptional items (with details)	-	-

B13. Authorisation for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 24 February 2016.

By order of the board
SCC Holdings Berhad

Wong Keo Rou (MAICSA 7021435)
Company Secretary
Kuala Lumpur
Date: 24 February 2016