

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current Quarter	Preceding Year	Current Year to Date	Preceding Year
	Ended	Current Quarter	Ended	To Date
	31-Mar-2015	Ended	31-Mar-2015	Ended
	RM'000	31-Mar-2014	RM'000	31-Mar-2014
	Unaudited	RM'000	Unaudited	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	13,932	8,919	13,932	8,919
Cost of sales	(8,126)	(4,575)	(8,126)	(4,575)
Gross profit	5,806	4,344	5,806	4,344
Other income	154	188	154	188
Administrative and other operating expenses	(2,684)	(2,474)	(2,684)	(2,474)
Selling and distribution expenses	(891)	(689)	(891)	(689)
Operating profit	2,385	1,369	2,385	1,369
Depreciation	(146)	(118)	(146)	(118)
Allowance for impairment	(2)	-	(2)	-
Finance costs	(3)	(3)	(3)	(3)
Profit before taxation	2,234	1,248	2,234	1,248
Taxation	(729)	(342)	(729)	(342)
Profit for the period	1,505	906	1,505	906
Other comprehensive income	9	3	9	3
Total comprehensive income for the period	1,514	909	1,514	909
Profit after taxation attributable to the equity holders of the Company	1,505	906	1,505	906
Total comprehensive income attributable to the equity holders of the Company	1,514	909	1,514	909
Weighted average no. of ordinary shares in issue ('000)	42,757	42,757	42,757	42,757
Earnings per share (sen):				
- Basic	3.52	2.12	3.52	2.12
- Diluted	3.52	2.12	3.52	2.12

Note:

- 1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

	UNAUDITED As at 31-Mar-2015 RM'000	AUDITED As At 31-Dec-2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	5,418	5,363
Investment securities	62	53
Goodwill on consolidation	8	8
	<u>5,488</u>	<u>5,424</u>
Current Assets		
Inventories	5,127	5,797
Trade receivables	11,447	10,116
Other receivables, deposits and prepayments	829	316
Tax recoverable	20	67
Fixed Deposits placed with licensed banks	7,129	10,370
Cash and bank balances	9,140	4,626
	<u>33,692</u>	<u>31,292</u>
TOTAL ASSETS	<u>39,180</u>	<u>36,716</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	21,379	21,379
Share premium	2,667	2,667
Retained profits	11,202	9,697
Reserve	46	37
Total equity	<u>35,294</u>	<u>33,780</u>
Non current liabilities		
Deferred tax liabilities	171	181
Hire purchase payable	83	171
	<u>254</u>	<u>352</u>
Current liabilities		
Trade payables	624	450
Other payables, deposits and accruals	1,482	1,029
Hire purchase payables	163	86
Tax payables	1,363	1,019
	<u>3,632</u>	<u>2,584</u>
Total liabilities	<u>3,886</u>	<u>2,936</u>
TOTAL EQUITY AND LIABILITIES	<u>39,180</u>	<u>36,716</u>
 Net assets per share attributable to ordinary equity owners of the Company (sen)	 82.55	 79.00

Note:

- 1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	Attributable to Equity Holders of the Company				
	<u>Non-Distributable</u>		<u>Distributable</u>		
	Share	Share	Fair value	Retained	Total
	Capital	Premium	Adjustment	Profits	Equity
	RM'000	RM'000	Reserve	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1.1.2014	21,379	2,667	26	7,399	31,471
Dividends	-	-	-	(4,276)	(4,276)
Total comprehensive income for the financial year	-	-	11	6,574	6,585
At 31 December 2014 (<i>Audited</i>)	21,379	2,667	37	9,697	33,780
Balance as at 1.1.2015	21,379	2,667	37	9,697	33,780
Total comprehensive income for the financial period	-	-	9	1,505	1,514
Balance as at 31.03.2015 (<i>Unaudited</i>)	21,379	2,667	46	11,202	35,294

Note:

- 1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	Current Year To Date Ended 31-Mar-2015 (Unaudited) RM'000	Preceding Year To Date Ended 31-Mar-2014 (Unaudited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,234	1,248
Adjustments for		
- Depreciation	146	118
- Allowance for impairment	2	-
- Interest income	(105)	(96)
- Interest expense	3	3
Operating profit before working capital changes	2,280	1,273
Changes in working capital		
Inventories	669	(861)
Receivables	(8,542)	(3,054)
Payables	7,324	4,319
Net cash generated from operations	1,731	1,677
Interest received	105	96
Interest paid	(3)	(3)
Taxation refund	61	-
Taxation paid	(399)	(466)
Net cash flows from operating activities	1,495	1,304
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(202)	(390)
Net cash flows from investing activities	(202)	(390)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Hire Purchase Loan	-	99
Repayment of hire purchase liabilities	(20)	(12)
Net cash used in financing activities	(20)	87
Net Changes In Cash And Cash Equivalents	1,273	1,001
Cash And Cash Equivalents At The Beginning Of The Period	14,996	14,763
Cash And Cash Equivalents At The End Of The Period	16,269	15,764
Analysis of Cash And Cash Equivalents		
Deposits with licensed banks	7,129	13,602
Cash and bank balances	9,140	3,195
	16,269	16,797
Less: Deposits pledged with licensed banks	-	(1,033)
	16,269	15,764

Note:

- 1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2015

(a) NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING

A1. Basis of reporting preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements.

The interim financial statements should be read in conjunction with the Audited Financial Statements of the Company for the FYE 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

A2. Summary of significant accounting policies

The accounting policies and methods of computation adopted by SCC and its subsidiary companies ("SCC Group" or "Group") in the preparation of this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2014.

The application of the following new/revised MFRSs, Issues Committee ("IC") Interpretations, amendments to MFRSs and IC Interpretations, issued by the Malaysian Accounting Standards Board ("MASB"), which are mandatory and will be effective for the financial periods as stated below, will have no material impact on the financial statements of the Group and of the Company:

<u>New MFRSs</u>		Effective for financial periods commencing on or after
MFRS 9	Financial Instruments	1 January 2018
MFRS 15	Revenue from contracts with Customers	1 January 2017
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 July 2014
MFRS 2	Share-based Payment	1 July 2014
MFRS 3	Business Combinations	1 July 2014
MFRS 5	Non-current Asset Held for Sale and Discontinued Operations	1 January 2016
MFRS 7	Financial Instruments: Disclosures	1 January 2016
MFRS 8	Operating Segments	1 July 2014
MFRS 10	Consolidation Financial Statement	1 January 2016
MFRS 11	Joint Arrangements	1 January 2016
MFRS 12	Disclosures of Interests in Other Entities	1 January 2016
MFRS 13	Fair Value Measurement	1 July 2014
MFRS 101	Presentation of Financial Statements	1 January 2016
MFRS 116	Property, Plant and Equipment	1 July 2014/1 January 2016
MFRS 119	Employee Benefits	1 July 2014/1 January 2016
MFRS 124	Related Party Disclosures	1 July 2014
MFRS 127	Separate Financial Statements	1 January 2016
MFRS 128	Investments in Associates and Joint Ventures	1 January 2016
MFRS 138	Intangible Assets	1 July 2014/1 January 2016
MFRS 136	Impairment of Assets	1 January 2014
MFRS 138	Intangible Assets	1 July 2014
MFRS 140	Investment Property	1 July 2014

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015

A2. Summary of significant accounting policies (con'd)

MFRS, Amendments to MFRS and IC Interpretation that is applicable to the Group but not yet effective

New IC Int

MFRS 141

Agriculture

1 January 2016

The Group did not adopt the following standards that have been issued by the Malaysian Accounting Standards Board as these are effective for financial period beginning on or after 1 January 2015.

A3. Auditors' report

There was no qualification on the audited financial statements of the Group for the FYE 31 December 2014.

A4. Seasonal or cyclical factors

The operations of the Group were not significantly affected by seasonal or cyclical factors during the current quarter and current year to date under review.

A5. Items of unusual nature and amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and current year to date under review.

A6. Material changes in estimates

There were no changes in the estimates that had a material effect in the current quarter and period to date results.

A7. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current quarter and current year to date under review.

A8. Dividends paid

There was no dividend paid during the financial period ended 31 March 2015 and preceding year's corresponding period ended 31 March 2014.

A9. Segmental information

Segmental information of the Group's revenue is as follows:

	Animal Health Products RM'000	Foodservice Equipment RM'000	Food Supplies RM'000	Food Manufacturing RM'000	Others RM'000	Total RM'000	Inter- segment Elimination RM'000	Consolidated RM'000
RESULTS FOR THE CURRENT QUARTER ENDED 31 March 2015								
REVENUE								
External revenue	6,745	3,628	3,483	76	-	13,932	-	13,932
Inter-segment								
- sales	-	-	-	710	-	710	(710)	-
- dividend	-	-	-	-	5,500	5,500	(5,500)	-
- management fees received	-	-	-	-	590	590	(590)	-
Total revenue	6,745	3,628	3,483	786	6,090	20,731	(6,799)	13,932
Segment profit	1,140	637	612	99	4,869	7,358	(5,855)	1,505

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015

A9. Segmental information (con'd)

	Animal Health Products RM'000	Foodservice Equipment RM'000	Food Supplies RM'000	Food Manufacturing RM'000	Others RM'000	Total RM'000	Inter- segment Elimination RM'000	Consolidated RM'000
RESULTS FOR THE								
QUARTER ENDED 31 March 2014								
REVENUE								
External revenue	3,767	2,271	2,839	42	-	8,919	-	8,919
Inter-segment								
- sales	31	-	-	724	-	755	(755)	-
- management fees received	-	-	-	-	357	357	(357)	-
- dividend received	-	-	-	-	4,813	4,813	(4,813)	-
Total revenue	3,798	2,271	2,839	766	5,170	14,843	(5,924)	8,919
Segment profit	377	287	508	128	4,701	6,001	(5,095)	906

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter under review.

A11. Capital commitments

As at the balance sheet date, there was no outstanding capital commitments not provided for in the interim financial report.

A12. Material subsequent event

There was no material subsequent event.

A13. Changes in the composition of the Group

There was no change in the composition of the Group for the current quarter under review.

A14. Contingent liabilities and contingent assets

There were no contingent liabilities and contingent assets, which upon becoming enforceable may have a material effect on the net assets, profits or financial position of the Group for the current quarter and current year to date under review since the last annual balance sheet date.

A15. Significant related party transactions

Save as disclosed in the Audited Financial Statements for the FYE 31 December 2014, there were no other significant related party transactions for the current quarter under review.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015

B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of performance

The comparison of the current year 1st quarter revenue against previous year 1st quarter revenue is set out below:

	Current Quarter Ended 31-Mar-15 RM'000	Corresponding Quarter ended 31-Mar-14 RM'000	Variance RM'000
Revenue - Animal Health Product Division	6,745	3,767	2,978
- Foodservice Equipment Division	7,111	5,110	2,001
- Food Supplies Division	76	42	34

The Group achieved revenue of RM13.93 million for the current quarter ended 31 March 2015 as compared to RM8.92 million in the preceding year quarter ended 31 March 2014. The increase in revenue by approximately 56.17% compared to the preceding year corresponding quarter was mainly due to reasons as explained below.

During the current quarter ended 31 March 2015, Animal Health Product Division recorded revenue of RM6.75 million as compared to RM3.77 million in the preceding year quarter ended 31 March 2013. The increase of approximately 79.05% was due to introduction of new essential animal feed during the current quarter.

During the current quarter ended 31 March 2015, Foodservice Equipment Division recorded revenue of RM7.11million as compared to RM5.11 million in the preceding year quarter ended 31 March 2014. The increase of approximately 39.14% was due to the overall increased of sales in equipment and food supplies during the current quarter.

During the current quarter ended 31 March 2015, Food Supplies Division recorded revenue of RM0.08 million as compared to RM0.04 million in the preceding year quarter ended 31 March 2013. The increase of approximately 100% was due to the increase in our customers' orders during the current quarter.

B2. Material changes in the profit before taxation for the current quarter as compared to the immediate preceding quarter

For current quarter ended 31 March 2015, the Group achieved a profit before tax of approximately RM2.23 million as compared to RM1.25 million in the immediate preceding quarter ended 31 December 2014. The increased in profit before taxation of RM1.52 million, representing an increase of approximately 78.40% was mainly due to overall sales increased in both department RM13.93 million in the current quarter as compared to RM10.18 million in the immediate preceding quarter. The key reason of the increase is due to the introduction of new product line in Animal Health Division during current quarter.

B3. Prospects

We foresee further market uncertainties in year 2015, with expected inflation impact as a result from the implementation of GST in April 2015 and rising of importation cost due to further depreciation of Ringgit Malaysia. All these factors might have an impact toward SCC businesses and performance either directly or indirectly for FYE 2015. SCC would continue to run our business with caution and prudent, delivering our steady performance will be prioritized while expanding our market size with care, local and oversea.

Our subsidiary, SCC Food Manufacturing Sdn Bhd (SCCFM) will be participating in various trade exhibitions in Asia and Middle East, to promote our premises and explore opportunities in penetrate into the world's Halal food market. SCCFM aims to further enhance our products' quality, varieties and will work closely with our business partners toward our objectives.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015

B3. Prospects (con'd)

Food and beverage industry will always be the first choice to be ventured into by small players during difficult times as it is a cash generating business. Hence, this would present an opportunity for SCC FSED to gain greater market share, with a carefully formulated strategy, to attract players to do business with us while strengthen our position with existing business partners. It is forecasted that Malaysia's foodservice industry will grow by 6.5% y-o-y. (Source: Inside Investor, Aug 2013).

Albeit facing intense competition, severe market condition and stringent statutory compliances by Animal Health Products Division (AHPD), consumption of livestock and eggs will still be expected to be in demand for our local markets. Maintaining our market share will be utmost important and our products which are non-antibiotic in nature, will have added advantages in view of the rising awareness of the benefits of non-antibiotic farmed poultry and eggs by the end consumers. The agriculture sector is expected to gain a 3.1% growth in 2015 as reported in The Malaysian Economic Report 2014/2015.

Introduction of new essential animal health product would help SCC to diversify its products line and boost its revenue.

Barring any unforeseen circumstances, the Board of Directors is optimistic of the Group's prospect in the future.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Taxation

	Current Quarter Ended 31/3/2015 RM'000	Preceding Year Corresponding Quarter Ended 31/3/2014 RM'000	Current Year-To-Date Ended 31/3/2015 RM'000	Preceding Year- To-Date Ended 31/3/2014 RM'000
Income tax:				
- current year	729	342	729	342
- (Over) / under provision of tax in prior year				
	729	342	729	342
Deferred tax				
- Relating to origination and reversal of temporary difference	-	-	-	-
- (Over) /under provision of tax in prior year				
	729	342	729	342

The Group's effective tax rate for the current quarter 31 March 2015 and current year to date ended 31 March 2014 was 32.63% which was higher than the statutory rate due to certain non tax-deductible expenses.

B6. Status of corporate proposal

There is no corporate proposal announced but not completed at a date not earlier than 7 days from the date of this quarterly report.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015

B7. Group borrowings and debt securities

The Group's borrowings as 31 March 2015 were as follow:-

	Secured RM'000	Unsecured RM'000	Total RM'000
<u>Short term borrowings:-</u>			
Hire purchase payables	163	-	163
	<u>163</u>	<u>-</u>	<u>163</u>
<u>Long term borrowings:-</u>			
Hire purchase payables	83	-	83
	<u>83</u>	<u>-</u>	<u>83</u>
Total borrowings	<u>246</u>	<u>-</u>	<u>246</u>

All the Group's borrowings are denominated in Ringgit Malaysia.

B8. Material litigation

There are no material litigations during the current quarter under review.

B9. Dividend

- (a) The Directors declared a single tier tax exempt interim dividend of 5 sen per ordinary share and a special single tier tax exempt interim dividend of 5 sen per ordinary share amounting to RM4,275,700.00 in respect of the financial year ending 31 December 2015.
- (b) The entitlement date is 6 July 2015 and date of payment for the single tier tax exempt interim dividend and a special single tier tax exempt interim dividend in respect of the financial year ending 31 December 2015 is 31 July 2015.

B10. Earnings per share

The basic and diluted earnings per share is calculated based on the Group's profit after tax attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	Current Quarter Ended 31-Mar-15 RM'000	Corresponding Quarter Ended 31-Mar-14 RM'000	Current Year-To-Date Ended 31-Mar-15 RM'000	Corresponding Year -To -Date Ended 31-Mar-14 RM'000
Group's profit after tax attributable to ordinary equity holders of the parent(RM)	1,505	906	1,505	906
Weighted average number of ordinary shares	42,757	42,757	42,757	42,757
Earnings per share (sen)	3.52	2.12	3.52	2.12

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2015

B11. Supplementary information on the disclosure of realised and unrealised profit

The amounts of realised and unrealised profits included in the retained profit of the Group are as follows:

	Unaudited As at 31-Mar-15 RM'000	Audited As at 31-Mar 14 RM'000
Total retained profits of the Group		
- Realised	23,612	20,592
- Unrealised	(175)	(52)
	23,437	20,540
Add: Consolidation adjustments	(12,235)	(12,235)
At 31 March	11,202	8,305

B12. Profit for the year

Profit for the current quarter ended 31 December 2015 was arrived at after crediting / (charging) the following:

	Current Quarter Ended 31-Mar-15 RM'000	Current Year to Date Ended 31-Mar-15 RM'000
Interest income	105	105
Other income including investment income	64	64
Interest expense	(3)	(3)
Depreciation and amortization	(146)	(146)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain on disposal of quoted or unquoted investments or properties	-	-
Impairment of assets	(2)	(2)
Foreign exchange gain /(loss)	(15)	(15)
Gain / (loss) on derivatives	-	-
Exceptional items (with details)	-	-

B13. Authorisation for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 25 May 2015.

By order of the board
SCC Holdings Berhad

Wong Keo Rou (MAICSA 7021435)
Company Secretary
Kuala Lumpur
Date: 25 May 2015