

Company Name : Frontken Corporation Berhad
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Frontken buys RM118.16mil Taiwan assets

KUALA LUMPUR: Frontken Corp Bhd's subsidiary, Ares Green Technology Corp, is acquiring industrial land and the factory buildings erected thereon in Tainan City, Taiwan, from Ginwin Technology Co Ltd for RM118.16mil.

Ginwin Technology is a 53.45%-owned subsidiary of Taiwan-based company Enlight Corp.

Frontken said the property is currently utilised as a thin-film-transistor liquid-crystal display colour filter recycling facility. The property is 16,172 sq m of industrial land with seven existing factory buildings.

"The acquisition is expected to be completed by the fourth quarter of 2026," it said in a filing with Bursa Malaysia.

Frontken said Ares Green currently anticipates commencing the first phase of the construction of new production lines in the first half of 2027 with an estimated investment of approximately NT\$620mil (RM79.6mil). — Bernama