



Yinson records 137% QoQ PATAMI growth for third quarter of FY2026

- Agogo FPSO achieved its operational readiness certificate on 29 Nov 2025, marking the official conclusion and successful execution of the project phase.
- Yinson GreenTech launched next generation Hydromover 2.0, signed its first bareboat charter agreements with Yacht International & announced strategic partnership with PLUS Malaysia Berhad.
- Yinson Renewables received approval from New Zealand's Overseas Investment Office to advance its renewable energy projects.

KUALA LUMPUR, 12 DECEMBER 2025 - Yinson Holdings Berhad ("Yinson", the "Company" or the "Group"), a global energy infrastructure company, today announced its financial results for the third quarter ended 31 October 2025 ("Q3'FY2026").

Financial highlights

Financial Overview

In RM million	Full Year Results YoY			Quarterly Results QoQ		
	Q3'FY2026	Q3'FY2025	% Change	Q3'FY2026	Q2'FY2026	% Change
Revenue	4,316	6,209	-30%	1,722	1,364	26%
EPCIC	1,882	3,712	-49%	685	634	8%
FPSO Operations and Others	2,434	2,497	-3%	1,037	730	42%
EBITDA	2,172	2,515	-14%	786	802	-2%
EPCIC	988	692	43%	419	353	19%
FPSO Operations and Others	1,184	1,823	-35%	367	449	-18%
Profit after Tax ("PAT")	502	756	-34%	245	123	99%
Profit Attributable to Shareholders ("PATAMI")	455	606	-25%	239	101	137%

Q3'FY2026 vs Q3'FY2025 (YoY)

- The Group's revenue decreased by 30% to RM4,316 million in Q3'FY2026, mainly due to lower contribution from EPCIC activities (based on progress of construction) as FPSO Maria Quitéria, FPSO Atlanta and the Agogo FPSO commenced their charter periods on 15 October 2024 (Q3'FY2025), 31 December 2024 (Q4'FY2025) and 12 August 2025 (Q3'FY2026) respectively. This was partially offset by the higher contribution from our full fleet of operational FPSOs and upfront recognition of the gain arising from the buy-out of the project loan relating to FPSO Atlanta of RM345 million.
- The Group's EBITDA decreased by 14% to RM2,172 million, mainly due to higher administrative expenses as the Group transitioned from a CAPEX-intensive EPCIC phase to an operational phase and impairment losses recognised for the Renewables and Green Technologies segments.
- The Group's profit after tax decreased by 34% to RM502 million as compared to RM756 million in Q3'FY2025. The decrease reflected the same drivers as for the Group's revenue and EBITDA and higher finance costs mainly due to a one-off charge out of the remaining



deferred financing costs arising from the re-financing of FPSO Maria Quitéria's existing project financing loan to a USD1.168 billion project bond that was issued on 7 July 2025.

The decrease was partially offset by lower income tax expenses in the current financial period, which primarily arose from a change in tax basis for the Group's Offshore Production operations in the Netherlands as reported in the Group's audited financial statements for the financial year ended 31 January 2025 to reflect that the charter contracts for the Group's Brazilian FPSO projects qualify as provision of services under a time charter agreement.

Q3'FY2026 vs Q2'FY2026

- The Group's revenue increased by 26% QoQ to RM1,722 million compared to Q2'FY2026's revenue of RM1,364 million. The increase of RM358 million was mainly due to the recognition of the gain arising from the buy-out of the project loan relating to FPSO Atlanta in Q3'FY2026.
- The Group's EBITDA decreased by 2% QoQ to RM786 million, mainly due to higher administrative expenses and impairment losses recognised for the Renewables and Green Technologies segments in Q3'FY2026, which were partially offset by the above-mentioned increase in revenue in the current quarter.
- The Group's profit after tax increased by 99% to RM245 million as compared to RM123 million in Q2'FY2026. The increase reflected the same drivers as for the Group's revenue and EBITDA and the absence of one-off charge out of the remaining deferred financing costs arising from the re-financing of FPSO Maria Quitéria's existing project financing loan to a USD1.168 billion project bond that was issued on 7 July 2025.

Return of capital to shareholders

On 25 September 2025, the Directors declared a quarterly interim single-tier dividend of 1.0 sen per ordinary share for the financial year ending 31 January 2026 ("Q2 Interim Dividend FY2026"), amounting to approximately RM29 million. The entitlement date and payable date for Q2 Interim Dividend FY2026 were set for 4 December 2025 and 19 December 2025 respectively.

On 12 December 2025, the Directors declared a quarterly interim single-tier dividend of 1.0 sen per ordinary share for the financial year ending 31 January 2026 ("Q3 Interim Dividend FY2026"), amounting to approximately RM29 million. The entitlement date and payable date for Q3 Interim Dividend FY2026 are 5 February 2026 and 2 March 2026 respectively.

As of 12 December 2025, the Group acquired 111,082,200 treasury shares through its share buyback programme, at an average price of RM2.20 per share, for a total consideration of RM244 million.

Chairman's commentary

Yinson Group Executive Chairman, Lim Han Weng, commented on the Group's forward momentum, "Yinson Production achieved steady income growth in Q3 FY2026 thanks to strong project delivery and stable operations, notably achieving operational readiness



certificate for Agogo FPSO, which significantly contributed to the Group's overall solid quarterly financial performance.

Yinson GreenTech launched the next generation Hydromover 2.0 and signed bareboat charter agreements with Yacht International – marking its foray into the Middle East. Yinson GreenTech also announced its collaboration with PLUS Malaysia Berhad to introduce Malaysia's first Integrated EV Charging Hub at Seremban R&R.

Meanwhile, Yinson Renewables recorded an important milestone as it received approval from New Zealand's Overseas Investment Office, enabling us to expand our renewable energy footprint, further contributing to the country's energy mix demands."

About Yinson Holdings Berhad

"Passionately delivering **powerful** solutions"

Yinson Holdings Berhad ("Yinson") is a global energy infrastructure company, listed on the Main Market of Bursa Malaysia Securities Berhad. Through our businesses, we are supporting an inclusive energy transition towards a low carbon future. We are active in three businesses:

- Yinson Production is a leading independent owner and operator of floating production, storage, and offloading (FPSO) vessels worldwide, with an order book of over USD 19 billion until 2048.
- Yinson Renewables is a global independent renewable power producer with 557 MW of utility scale renewable generating assets in operation, a pipeline of over 1.5 GW of projects in development and over 2 GW of early-stage opportunities.
- Yinson GreenTech is a green solutions provider that aims to electrify the transportation and logistics sectors across land and sea by delivering clean, technology-enhanced and digitally-integrated zero-emissions solutions.

For more information, please visit www.yinson.com.

Issued by Imej Jiwa Sdn Bhd on behalf of Yinson.

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