

PRESS RELEASE
For Immediate Release

TIME Reports 20.9% Revenue Growth Led by Strong Data and Data Centre Demand

- Group revenue grew by 20.9% year-on-year to RM423.7 million in 1H 2017
- Strong growth across key data and data centre segments
- Completion of proposed strategic investment in SYMC in Thailand expected by year-end

Shah Alam, 28 August 2017 - TIME dotCom Berhad ("TIME" or "the Group") reported a positive first half ended 30 June 2017 (1H 2017) on the back of solid growth across its data and data centre product segments.

Revenue for the Group rose 20.9% year-on-year (1H 2017: RM423.7 million | 1H 2016: RM350.6 million) as data and data centre sales improved by 23.4% and 27.3%, respectively. After excluding non-recurring items from the current and previous corresponding period, TIME posted a 13.9% year-on-year increment in revenue, as demand from its Enterprise and Retail customers continued to be encouraging.

TIME also registered a core pre-tax profit of RM93.4 million, 23.3% higher than the RM75.8 million earned in 1H 2016, despite higher depreciation charges, maintenance costs and forex losses in the period under review. Pre-tax profit improvement is mainly attributable to higher sales contributions, interest income and share of profits from equity accounted investments.

"We are pleased with our results," said Afzal Abdul Rahim, TIME's Commander-in-Chief. "We are, however, also cautious about the increasing level of competition in many of our markets," he added. "So we're working twice as hard to stay ahead of the curve and be able to sustain this momentum."

Outlook

The Group looks forward to the completion of its proposed investment in Thailand's Symphony Communication Public Company Limited (SYMC) by the end of 2017. SYMC's network can be linked with TIME's in Malaysia to extend the Group's terrestrial network reach across Thailand, with the prospect of extending into Myanmar, Cambodia and Laos.

Further, the Group anticipates the full completion and operational commencement of the Asia-Africa-Europe-1 (AAE-1) subsea cable system by the end of 2017. Combined with its existing subsea cable investments, the Group will be able to connect and explore new markets and opportunities in almost 30 countries across the globe.

TIME will also continue to leverage on its existing strengths to gain more market share both domestically and regionally.

Closer to home, the Group will intensify its efforts to extend the network coverage footprint while further tapping into the potential of its TIME Fibre Home Broadband offerings.

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Forward-Looking Statements

This press release contains forward-looking statements that reflect the current views of TIME dotCom Berhad (TIME) management with respect to future events. The words "anticipate", "believe", "estimate", "expect", "intend", "may", "plan", "project", "should" and similar expressions including all statements that are not historical facts are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties, most of which are difficult to predict and are generally beyond TIME's control, including, without limitation, general industry and economic conditions, competition from other companies and avenues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, governmental policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Forward-looking statements are based on current plans, estimates and projections, and therefore too much reliance should not be placed on them. TIME does not intend or assume any obligation to update these forward-looking statements.

About TIME dotCom Berhad

TIME is a telecommunications provider with businesses spanning Fixed Line, Data Centres and Global Networks. The Company is primarily focused on the Wholesale and Enterprise segments, providing Data and Internet connectivity to customers across ASEAN. TIME is headquartered in Kuala Lumpur. Visit www.time.com.my for more information. TIMECOM.

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