Company Name : Teo Seng Capital Berhad

Date : 21 May 2025 Source : The Star

Teo Seng expects steady FY25 showing

PETALING JAYA: Teo Seng Capital Bhd expects its financial performance for the remaining nine months ending Dec 31, 2025 to remain satisfactory.

The poultry group, in a filing with Bursa Malaysia, said this outlook is supported by improved productivity and stable feed costs.

In the first quarter ended March 31, Teo Seng's net profit rose 20.9% to RM41.1mil, or an earnings per share of 6.95 sen compared with RM34mil, or 5.80 sen in the year-ago quarter.

Revenue, however, fell 11.3% to RM168.6mil against RM190mil last year.

For the poultry farming segment, Teo Seng said revenue decreased by RM22.8mil, a drop of 13.8% due to a decline in the average selling price of the eggs partially offset by higher sales quantity of eggs. It declared a first interim single-tier dividend of RM0.02 per share for the period under review.