

Company Name : Teo Seng Capital Berhad
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Source : The Star

Teo Seng 4Q net profit at RM65mil

PETALING JAYA: Teo Seng Capital Bhd expects stable feed costs and improved productivity and market conditions to support satisfactory financial performance for the current financial year.

The poultry group saw its net profit decline by 3% to RM64.9mil in the fourth quarter ended Dec 31, 2024, compared with RM66.9mil posted last year.

Its revenue for the quarter fell 5.7% to RM188.4mil, down from RM199.8mil in the year-ago quarter, while earnings per share were 10.94 sen, compared with 22.80 sen previously.

For the full financial year, Teo Seng's net profit stood at RM183.4mil, up 17.7% from RM155.8mil, while revenue declined to RM753.8mil, compared with RM760.9mil last year.

Teo Seng has declared a fourth interim single-tier dividend of RM0.02 per share amounting to RM11.8mil during the current financial period under review.