

Company Name : Teo Seng Capital Berhad
Date : 13 May 2026
Source : The Star

Teo Seng To Expand Premium Egg Portfolio As Net Profit Slows



KUALA LUMPUR: Teo Seng Capital Bhd, which saw its net profit tumble 64% in the first quarter ended March 31, 2026 (1Q26), remains cautiously optimistic on its outlook for the rest of the year.

The poultry producer said it expects its financial performance for the remaining nine months ending Dec 31, 2026, to remain satisfactory, supported by sustainable productivity and a stable local currency, barring unforeseen circumstances.

In 1Q26, Teo Seng Capital Bhd posted a net profit of RM14.7mil, or earnings per share of 2.54 sen, compared with RM41.1mil, or 6.95 sen, in the same quarter a year earlier.

The group said the lower earnings were mainly due to the absence of egg subsidy income, which had boosted the previous corresponding quarter's results.

Revenue for the quarter, however, increased 9.5% to RM184.6mil from RM168.6mil previously, driven by higher egg sales volume and stronger sales of animal health products.

The group said its core strength remains in layer farming, supported by its animal health products business.

With eggs continuing to be a staple protein source and consumption rising, Teo Seng said it is well-positioned to benefit from the growing demand.

Looking ahead, Teo Seng remains committed to strengthening its market position through strategic initiatives, including expanding its branded premium egg portfolio and downstream processed products.

The group said the premium product strategy is expected to enhance customer value and support margin resilience.

“However, the group remains mindful of the challenging external environment, particularly ongoing geopolitical instabilities that continue to impact global supply chains and input costs.”