

**Company Name** : Sasbadi Holdings Bhd  
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## **Sasbadi Inks RM722,400 Contract With KEMAS To Supply English Activity Books**

KUALA LUMPUR (March 4): Sasbadi Holdings Bhd has inked a RM722,400 contract with the Community Development Department (KEMAS) to publish, design, print, bind, supply and deliver the English activity book for six-year-old nursery care centre children.

In a filing exchange today, the educational materials publisher said its wholly-owned subsidiary, The Malaya Press Sdn Bhd (TMP), has accepted the Letter of Acceptance (LOA) from KEMAS for the contract, which is expected to last for two years.

According to the group, the period of the contract is from March 1, 2021 to Feb 28, 2023. KEMAS is an agency under the Ministry of Rural and Regional Development.

The group added that TMP is expected to deliver the first tranche of the contract worth approximately RM357,000 in the third quarter of the financial year ending Aug 31, 2021.

“The contract is expected to contribute positively to the earnings and net assets of the Sasbadi Holdings Group for the financial year ending Aug 31, 2021 and onwards, during the duration of the contract,” it said.

Sasbadi principally is a publisher of educational materials, undertaking print publishing, focusing on primary and secondary school education.

Shares of Sasbadi ended two sen or 14.81% higher to 15.5 sen today, valuing the company at RM64.96 million.