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Ni Hsin Teams Up With Beijing Zhongke, Shenzhen United Aircraft To Assemble, Distribute Drones In Malaysian, Asean Markets



KUALA LUMPUR (Feb 19): Ni Hsin Group Bhd (KL:NIHSIN) has partnered with Beijing Zhongke Huizhi Special Information Co Ltd (BZHSIT) and Shenzhen United Aircraft Technology Co Ltd (SUAT) to assemble, promote, market and distribute United Aircraft unmanned aerial vehicles (UAVs) or drones in the Malaysian and Asean markets.

Under the memorandum of understanding, the group's wholly owned subsidiary Ni Hsin EV Tech Sdn Bhd (NHEVT), BZHSIT and SUAT agreed to exercise their best efforts to forge a strategic alliance.

This would include executing a definitive agreement to appoint NHEVT to assemble on a completely knocked down basis, promote, market and distribute professional drones, services and training to drone industry customers, including government, institutions and enterprises.

NHEVT managing director Khoo Chee Kong said the collaboration marks synergistic progression for Ni Hsin in its electric vehicle business, while enhancing its environmental, social, and governance objectives.

"We are honoured to work with the United Aircraft group to bring its top-notch core proprietary technologies and professional drones to the Malaysian market.

"We are confident that these products will benefit the agriculture, forestry, logistics and oil and gas industries in the Asean markets," he said in a filing with Bursa Malaysia on Wednesday.

The company said BZHSIT would supply the United Aircraft UAVs to NHEVT for assembly and distribution in the Asean markets, while SUAT would provide training for UAV applications.

BZHSIT is engaged in sales and services of drones and related application solutions, and is an authorised agent of SUAT for its United Aircraft UAVs.

Meanwhile, SUAT is a member of the United Aircraft group in China, and a solution provider that offers applications and system know-how, and a range of services in the UAV or drone industry.