

NEWS RELEASE
Kuala Lumpur/Singapore, 23 FEBRUARY 2023

Dr Kelvin Loh steps down as Managing Director & CEO at IHH Healthcare; Group Chief Operating Officer Joe Sim to take over duties

"The Board has accepted Dr Loh's resignation as CEO of IHH Healthcare after three years at its helm. We thank him for his service and are working closely with management to ensure a smooth transition. Joe Sim, our Group Chief Operating Officer, will step up to take over his duties while the Board commences an immediate search for a potential successor.

"Our strategy and priority remain to continue providing our patients with the best possible outcomes and experience to deliver on our aspiration to Care. For Good."

Tan Sri Mohammed Azlan bin Hashim Chairman, IHH Healthcare

IHH Healthcare yesterday announced that its Managing Director & Chief Executive Officer, Dr Kelvin Loh, has stepped down effective 22 February 2023. The Board of Directors of IHH Healthcare has accepted Dr Loh's resignation and has appointed Group Chief Operating Officer Joe Sim to take over his duties.

Dr Loh has decided to step down after more than three years at the helm of the Company.

The Board has begun the search for a potential successor to Dr Loh. In the interim, it is working closely with Mr Sim and the rest of the IHH management team to ensure a seamless transition. The Company remains fully focused on delivering on its aspiration to 'Care. For Good.' for all stakeholders and its business strategy and direction remains unchanged. The Board will announce the appointment of a new CEO at the appropriate time in due course.

Mr Sim will cover Dr Loh's duties as well as continue on as Group Chief Operating Officer. He brings with him extensive experience¹ spanning nearly two decades across both the public and private healthcare sectors. Before being appointed IHH's Chief Operating Officer on 1 January 2020, Mr Sim was Chief Executive Officer for its Malaysia Operations Division, where he was instrumental in providing strategic direction and leadership for the Group's integrated healthcare businesses in Malaysia. Before joining IHH in 2017, Mr Sim held various leadership positions in the Singapore public healthcare sectors and served across various ministries.

¹ Please refer to the appendix overleaf for more details on Mr Sim's resume.

APPENDIX

CV - Mr Joe Sim Heng Joo



Mr Joe Sim Heng JooGroup Chief Operating Officer, IHH
Healthcare

Nationality: Singaporean

Age: 50

Joe Sim Heng Joo is Group Chief Operating Officer of IHH Healthcare Berhad (IHH).

He was appointed Group Chief Operating Officer of IHH with effect from 1 January 2020. He was previously Chief Executive Officer of IHH's Malaysia Operations Division where he was instrumental in providing strategic direction and leadership for the Group's integrated healthcare businesses in Malaysia.

Mr Sim has extensive experience spanning over 19 years in the public and private healthcare industry. Prior to joining IHH in 2017, he held leadership roles within the National University Health System and National Healthcare Group in Singapore.

Mr Sim began his career with the Singapore Administrative Service and held different positions at the Ministry of Finance, Community Development Council and Ministry of Defence. In 2000, he founded a company that developed business-to-business trading hubs before joining Accenture where he was responsible for developing thought leadership, concepts and innovations on next-generation revenue.

Between 2008 and 2015, Mr Sim was also an adjunct lecturer at Nanyang Business School, during which he was recognised with a Teacher of the Year Award. He was also an Adjunct Associate Professor at the National University of Singapore's School of Public Health and Business School before he joined IHH.

Currently he sits on the Board of IHH's subsidiaries, PLife REIT and Fortis Healthcare Ltd, as a Non-executive Director.

ABOUT IHH HEALTHCARE BERHAD ("IHH")

A world-leading integrated healthcare provider, IHH believes that making a difference starts with our aspiration to Care. For Good.

Our team of 65,000 people commit to deliver greater good to our patients, people, the public and planet, as we live our purpose each day to touch lives and transform care.

Through our portfolio of trusted brands – Acibadem, Mount Elizabeth, Prince Court, Gleneagles, Fortis, Pantai, Parkway and IMU – we offer our patients comprehensive and personalised care ranging from primary to quaternary, and even ancillary services such as laboratories, diagnostics, imaging and rehabilitation.

With our scale and reach in 10 countries, we continue to raise the bar in healthcare in our key markets of Malaysia, Singapore, Turkiye, India, Greater China (including Hong Kong) and beyond.

In partnership with our stakeholders, we will co-create a sustainable future for all as we work towards our vision to become the world's most trusted healthcare services network.

More information can be found at www.ihhhealthcare.com.

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