

Company Name : Empire Premium Food Berhad
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Empire Premium IPO oversubscribed

PETALING JAYA: Empire Premium Food Bhd's initial public offering (IPO) has drawn strong investor interest ahead of its listing on the Main Market of Bursa Malaysia, with its retail tranche oversubscribed by 23.3 times.

The exercise involves up to 363 million shares, comprising an offer for sale of 145 million existing shares and a public issue of 218 million new shares.

Of the total, 70 million shares were allocated to retail investors, including the Malaysian public and eligible persons, while 293 million shares were earmarked for institutional and selected investors.

The IPO price has been fixed at 70 sen per share for both institutional and retail investors following the completion of the book-building process. As the final retail price matches the initial offer price, no refunds will be made to successful applicants.