

Company Name : Empire Premium Food Berhad
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Empire Sushi Owner Announces Amendments To Correct RM254 Mil IPO Prospectus



Empire Sushi owner files amendments to correct RM254 mil IPO prospectus

KUALA LUMPUR (March 30): Empire Premium Food Bhd, which operates the Empire Sushi takeaway chain, has announced amendments to correct the prospectus for its listing that would raise RM254 million.

Among others, the company now expects the offer for sale of existing shares to raise gross proceeds of RM101.5 million compared to the RM96.3 million previously disclosed. Fees and expenses tied to the offer for sale were also adjusted slightly higher to RM2.3 million from RM2.2 million.

“The inadvertent errors are not material and do not affect or render the matters or information disclosed in the prospectus to be false or misleading, and should not affect the investment decisions nor the ability of investors to make an informed investment decision,” Empire Premium said.

The Edge correctly reported the amount of the proceeds of the offer for sale in its March 25 article.

The initial public offering (IPO), indicatively priced at 70 sen a piece, will raise RM152.6 million for the company and another RM101.5 million for Jordan Tan and Nicole Lim, the husband-and-wife co-founders of Empire Premium.

Empire Premium also amended the number of stores to be opened over the next four years to 77, from 64 outlets as stated in the official prospectus.

The total cost of setting up the outlets has been revised to RM98.2 million from RM91.4 million. Of this, RM19.1 million will be funded internally, rather than the RM12.3 million earlier indicated, while RM79.1 million will still be financed through IPO proceeds, which remains the same.

The company also clarified that its total outlet count has been adjusted to 134 as at Sept 30, 2025. However, the store count is now 143 outlets as of Feb 25 this year, according to a spokesperson for Empire Premium, a figure also correctly reported by The Edge.