Company Name : **Empire Premium Food Berhad**
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Empire Premium Food On Track To Open Seven More Outlets As It Reports Almost RM11 Mil 1Q Profit

KUALA LUMPUR (Aug 21): Empire Premium Food Bhd (KL:EMPIRE), owner-operator of the sushi chain Empire Sushi, said it is on track to open seven more outlets to reach a total of 158 by the end of its financial year 2027 (FY2027), as it reported a first-quarter net profit of RM10.85 million.

The quarterly profit was achieved on revenue of RM26.95 million for the quarter ended June 30, 2026 (1QFY2027), with contribution from eight new outlets opened during the quarter, it said in a statement.

Bottom line was marginally higher than the RM10.61 million it recorded in the preceding quarter, as topline rose 5.5% from RM80.3 million.

Besides new outlets, sales was lifted by stronger contribution from existing outlets, normalisation of consumer spending following the Ramandan fasting month, and higher customer traffic during the mid-year school holidays.

No year-on-year comparative figures were provided as this is only the group's second interim financial report since its April listing on the Main Market of Bursa Malaysia.

Its grab-and-go segment contributed RM73.2 million or 86.4% of the group's latest quarterly revenue, while the quick dine-in segment contributed the remaining RM11.5 million or 13.6%.

The group had 151 outlets nationwide as of end-June, comprising 133 grab-and-go outlets and 18 quick dine-in outlets.

"With a strengthened balance sheet following our listing, we are now well-positioned to accelerate our outlet expansion plans while enhancing operational efficiency, improving innovative menu offerings to strengthen customer engagement and support sustainable profitability," said Empire Premium Food chief executive officer Nicole Lim.

The group is optimistic about its prospects for FY2027, she added, supported by its established brand, ongoing outlet expansion and favourable industry fundamentals.

On a quarter-on-quarter basis, the company's profit after tax rose 7.8% to RM12.5 million, while revenue increased 5.5% from RM80.3 million. Gross profit also improved 4.8% to RM35 million.

No dividend was declared for the current quarter.

Looking ahead, the group said it will continue to prioritise local expansion while exploring new menu offerings, improved operational efficiency to enhance competitiveness and support long-term growth.

"Supported by our established brand, ongoing outlet expansion and favourable industry fundamentals, we are optimistic about the group's prospects for FY2027 and remain committed to delivering sustainable growth and long-term value to our shareholders," Nicole Lim said in a statement.

Empire Premium Food shares were unchanged at RM1.03 on Friday, valuing the company at RM1.13 billion. While the stock has retreated from its opening-day peak of RM1.21, it is still up almost 50% from its initial public offering price of 70 sen.