

**Company Name** : Empire Premium Food Berhad  
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## Empire Sushi Owner Moves Ahead With Main Market Listing



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Empire Premium's initial public offering (IPO) includes the issuance of 218 million new shares and an offer for sale of up to 145 million existing shares.

Bulk of the IPO proceeds will be used within three years upon the company's listing mainly for expansion of new outlets and refurbishment of its existing outlets.

Empire Premium is the owner-operator behind the Empire Sushi brand, which is Malaysia's largest sushi chain operator based on revenue and number of outlets.

As at Aug 31 last year, the company operates 132 sushi outlets nationwide, offering mass-market, accessible and convenient ready-to-eat sushi products through a combination of 117 grab-and-go outlets and 15 quick dine-in outlets.

The company aims to further strengthen and grow the Empire Sushi brand by expanding its outlet footprint across strategic locations nationwide.

Empire Premium chief executive officer (CEO) Nicole Lim said it is focused on running the business responsibly.

"We will continue to enhance our brand presence and create long-term value for our shareholders," she said.

Maybank IB CEO Michael Oh-Lau said Empire Premium has built a strong foundation with the Empire Sushi brand over the last 16 years.

"The brand's convenient format meets today's consumer preferences for fast, affordable and accessible meal options. We believe Empire Premium is well-positioned to widen its lead in the growing freshly made ready-to-eat food segment," he added.