

Company Name : Empire Premium Food Berhad
Date : 09 May 2026
Source : New Straits Times

‘STRONG GROWTH PROSPECTS’

EMPIRE PREMIUM COVERAGE STARTS

CIMB Securities has ‘buy’ call on stock with a target price of RM1.36

KUALA LUMPUR

EMPIRE Premium Food Bhd is expected to post a core net profit at a compound annual growth rate of 21.5 per cent for financial years 2025 through 2028.

CIMB Securities Sdn Bhd also estimated 61 new outlet additions over two years from financial years 2026 to 2028, a 50 per cent growth from end-2025.

The new outlets are likely to have a flexible mix of grab-and-go and quick dine-in formats, said the research firm.

“In our view, this measured, location-led rollout will help pre-

serve outlet level productivity while limiting catchment overlap and excessive sales saturation.”

It added that Empire Premium’s same store sales growth will be supported by brand-building activities, store refurbishments, plans to refresh customer experience and innovation-led menu development.

“As such, we do not view the moderation in same store sales growth as a major concern, as it appears to reflect outlet densification within existing catchments rather than weakening demand or declining brand relevance.”

CIMB Securities initiated cov-

INFO BOX

50pc

Empire Premium Food Bhd’s growth percentage from 61 new outlet additions over two years from financial years 2026 to 2028

erage on the stock with a “buy” call with a target price of RM1.36.

The research firm said the stock traded at 15.4 times of its 2027 price-to-earnings ratio, which is undemanding given its strong growth prospects and attractive investment profile.