

Company Name : NexG Berhad
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NexG accelerates expansion overseas

CYBERJAYA: NexG Bhd (NexG) is accelerating its expansion into Asean and Africa under a RM250mil two-phased growth plan aimed at positioning Malaysia as a global leader in secure identity solutions.

Executive chairman and group chief executive officer Datuk Abu Hanifah Noordin said the company's new investments will not only strengthen the country's passport and MyKad production, but also capture rising demand in international markets.

"These contracts are not an endpoint but a platform for us to accelerate expansion.

"With phase one upgrades doubling annual passport production and enhancing MyKad and other identity document (ID) cards with greater efficiency and security, and with phase two delivering a new advanced facility, NexG will be ready to serve both domestic and international markets," he told a press conference here yesterday.

He said the company is targeting Asean and Africa, where

demand for secure identity and digital solutions is rising.

Abu Hanifah said the first phase would focus on upgrading existing facilities to support the new passport contract and secure growth opportunities locally and abroad.

This included advanced laser and colour personalisation printers from Italy-based IXLA SRL to improve passport security with precision engraving and high-security colour features.

The company has acquired Komori Lithrone SX29 high-security offset presses from Japan-based Komori Corp to set benchmarks in automation, inline inspection and eco-efficient printing.

The technologies, he said, would double passport production capacity and significantly improve the efficiency, security and reliability of Malaysia's secure ID production.

"The second phase of the plan involves the construction of a new advanced facility equipped with the latest secure printing technologies, automation and

integrated digital systems.

"Upon completion, this facility is expected to deliver three times the phase one capacity annually, providing Malaysia with the scale to serve both local requirements and international markets," he added.

Meanwhile, chief strategy officer Jorrine Ang Pei Gaik said NexG's strong financial track record allowed it to deliver significant shareholder returns even during the Covid-19 pandemic.

She said from financial years 2021 to 2025, the company distributed an average of 66.3% of its net profit as dividends.

"This relatively high payout was possible because the secure ID contract with the government had been extended annually without requiring heavy capital expenditure," she said.

She explained that with the recent award of the six-year RM1.73bil passport contract and total project order book standing at RM2.3bil, NexG is shifting focus toward strategic investments. — Bernama