

Company Name : NexG Berhad
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NexG acquires properties for RM28.5mil

PETALING JAYA: NexG Bhd is acquiring a two storey factory, a three storey office block, a two storey warehouse and a guardhouse in Petaling Jaya, Selangor from Pixio Sdn Bhd for RM28.5mil.

In a filing with Bursa Malaysia, the security-based information and communications technology solutions provider said the acquisition is part of a strategic initiative aimed at enhancing production capacity and efficiency.

NexG also said the acquisition of the properties will ensure the group is able to maintain its competitive edge and scalability as well as enable the company to support its existing and future projects.

“Additionally, by consolidating research, design, and production in the same area, NexG group is able to achieve greater operational efficiency, cost savings, improved quality control, and increased production capacity.

“This integration would also foster innovation and flexibility in product development and strengthen NexG group’s market competitiveness.”