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NexG Appoints Four New Directors Following Board Exodus



KUALA LUMPUR (Oct 16): NexG Bhd (KL:NEXG), formerly known as Datasonic Group Bhd, has appointed four new directors to its board following a series of resignations earlier this week.

In separate filings with Bursa Malaysia, the company announced the appointments of Mohamed Fairuz Mohamed Fauzy, Badrul Hisham Abdul Aziz, Syed Farid Syed Ahmad Al-Attas and Mohd Zafil Ibrahim, all effective Thursday (Oct 16).

Mohamed Fairuz, 43, a former Formula One test driver and current group chief executive of Mofaz Group of Companies, joins the board as an independent non-executive director. He brings over two decades of experience spanning automotive, aviation, marine and property development sectors.

Badrul Hisham, 40, also appointed as an independent non-executive director, has experience in stakeholder engagement and sits on the boards of construction company Exomurni Sdn Bhd and palm oil miller PH Palm Express Sdn Bhd.

Meanwhile, Syed Farid, 43, and Mohd Zafil, 38, have been named non-independent, non-executive directors. Syed Farid is an entrepreneur with over two decades in business development, operations and strategic management across multiple industries, while Mohd Zafil is the founder of Zul Automobil Enterprise, a car dealership he has led since 2007.

The appointments come after the resignation of four board members — executive deputy chairman Tan Sri Mohd Khairul Adib Abd Rahman, executive director Datuk Puvanesan Subenthiran, and independent directors Datuk Seri Mohd Sopiyan Mohd Rashdi and Datuk Zainal Abidin Abu Hassan, all of whom stepped down earlier this week citing personal reasons.

Their departures came amid a series of government contract wins for NexG, which has secured four major public sector contracts over the past two months, collectively worth more than RM2.5 billion.

The latest, announced earlier Thursday, is a RM12.18 million extension from the Road Transport Department (JPJ) for the supply of consumables used in printing surplus driving licence cards, extending an existing contract through to 2027.

That follows an 18-month extension at an unspecified value from the Immigration Department for the supply of foreign worker cards, a six-year RM732.72 million contract from the Ministry of Home Affairs to supply Malaysia's national identity cards, and a six-year RM1.73 billion passport contract, also from the home ministry.

Including the four new appointments, NexG has seven board members. The other three are: chairman and chief executive officer Datuk Hanifah Noordin, and executive directors Datuk Ab Hamid Mohamad Hanipah and Erna Ismail.

At Thursday's market close, NexG's shares were unchanged at 45 sen, valuing the group at RM1.67 billion.