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NexG Net Profit Soars 139pct In Q1 On Secure ID Strength



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KUALA LUMPUR: NexG Bhd recorded a 139 per cent surge in net profit to RM64.5 million for the first quarter ended June 30, 2025 (Q1 2025), from RM27.02 million a year earlier, even as revenue slipped.

Revenue eased to RM88.45 million from RM90.76 million previously, mainly due to the timing of deliveries under its secure ID and passport-related contracts.

The profitability underscores the group's ability to generate sustainable returns across its business lines, NexG said in a statement.

Executive chairman and group chief executive officer Datuk Hanifah Noordin said the strong performance reinforces NexG's focus on strengthening its core secure ID solutions while building the foundation for long-term, technology-driven growth.

"With our strong balance sheet and continued government and private sector support, we are confident of delivering sustainable value to our stakeholders," he said.

Looking ahead, NexG said Malaysia's economy, forecast to expand between 4 per cent and 4.8 per cent in 2025, along with digitalisation initiatives, will provide a supportive backdrop.

NexG said it is well-positioned to capitalise on these trends, with its three strategic pillars – Datasonic (secure ID solutions), MyNasional (digital identity and credit profiling), and NexG CSA (corporate strategic alliances) – providing a clear pathway for expansion into both domestic and international markets.

"Importantly, Datasonic is currently in the midst of bidding for several new secure ID contracts in other markets, underscoring its ambition to extend its proven expertise beyond Malaysia and capture emerging opportunities regionally and globally," it added.